



**NOTICE OF PUBLIC MEETING
OF THE AUDIT COMMITTEE OF THE
BOARD OF DIRECTORS OF THE
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND (FUND)**

MONDAY, FEBRUARY 7, 2011

Pursuant to A.R.S. § 38-431.02 and A.R.S. § 20-690(B), Notice is hereby given to the members of the Audit Committee and the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund and to the Public that the Audit Committee of the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (Fund) will hold a meeting, which will be open to the Public, at 3:00 o'clock p.m. Mountain Standard Time (4:00 p.m. Central Standard Time, 5:00 p.m. Eastern Standard Time, Monday, February 7, 2011, in Suite 270, Arizona Department of Environmental Quality Building, 1110 W. Washington Street, Phoenix, Arizona 85007.

Some or all of the members of the Audit Committee may attend the meeting telephonically.

The Agenda for the meeting is as follows:

1. Announcement concerning the Fund's Conflict of Interest Policy and Anti-Trust Compliance Policy.
2. Discussion with independent auditor regarding engagement to perform audit of the Fund for the year ending December 31, 2010, and possible approval of engagement agreement and audit work plan;
 - a. Discussion of Engagement Agreement;
 - b. Discussion of Audit Work Plan;
 - c. Other matters;
 - d. Audit Committee discussion with auditor (Fund staff excused);
 - e. Approval of engagement agreement and audit work plan.
3. Call to the Public: This is the time for the public to comment. Members of the Audit Committee may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance Americans with Disabilities Act (ADA) Coordinator, (602) 912-8451, extension 4505. Requests should be made as early as possible to allow adequate time to arrange for the accommodation.

Dated this 2nd day of February, 2011.

ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND

/s/ Mark J. Backe

Mark J. Backe

Chair of the Audit Committee