

# Arizona Department of Insurance 2003/2004\* Annual Report

Christina Urias  
Director of Insurance

to

Janet Napolitano  
Governor

and

Members of the Arizona Legislature

Arizona Department of Insurance  
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**\* To provide the public with the most up-to-date information about the Department of Insurance and the domestic insurance industry, this report contains the most current, complete data available, which in some cases is for Calendar Year 2003 and in others is for Fiscal Year 2004 (7/01/03 through 6/30/04). Generally, data concerning the Department's licensees is reported for Calendar Year 2003, while data relating to the Department's operations is reported for Fiscal Year 2004. Exceptions are noted.**



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# DIRECTORY

Arizona Department of Insurance  
 2910 North 44th Street, 2nd Floor  
 Phoenix, Arizona 85018  
[www.state.id.az.us](http://www.state.id.az.us)

Divisions	Sections	Phone Numbers	Facsimile Numbers
Director's Office		(602) 912-8456	(602) 912-8452
Administrative Services Division	Business Services Section	(602) 912-8400	(602) 912-8408
	Licensing Section <b>licensing@id.state.az.us</b>	(602) 912-8470 (877) 660-0964	(602) 912-8473
Arizona Guaranty Funds 1110 W. Washington, Ste. 150 Phoenix, AZ 85007		(602) 364-3863	(602) 364-3872
Consumer Affairs Division	Consumer Services Section <b>consumers@id.state.az.us</b>	(602) 912-8444 (800) 325-2548	(602) 954-7008
	Health Care Appeals Section	(602) 912-8443	(602) 912-8447
	Market Assistance	(602) 912-8450 (800) 544-9208	(602) 954-7008
Market Oversight Division	Examinations Section	(602) 912-8442	(602) 912-8469
	Analysis Section	(602) 912-8455	(602) 912-8469
	Investigations Section	(602) 912-8430	(602) 954-7008
Financial Affairs Division	Examinations Section	(602) 912-8422	(602) 912-8421
	Surveillance Section	(602) 912-8420	(602) 912-8421
	Compliance Section: Records Unit Tax Unit Trust Deposits Unit	(602) 912-8425 (602) 912-8429 (602) 912-8427	(602) 912-8421
Fraud Unit 2929 N. 44th St, Suite 410 Phoenix, AZ 85020		(602) 912-8418	(602) 912-8419
Information Services Division		(602) 912-8400	(602) 912-8467
Life and Health Division	Rates and Forms Section	(602) 912-8460	(602) 912-8453
	Utilization Review Agents and Third Party Administrators	(602) 912-8460	(602) 912-8453
	Managed Care and Prepaid Dental Section	(602) 912-8464	(602) 912-8453
Property & Casualty Division	Rates and Forms Section	(602) 912-8466	(602) 912-8421
	Registration Section	(602) 912-8466	(602) 912-8421
Receivership Division		(602) 912-8458	(602) 912-8459
Tucson Office 400 W. Congress, Ste. 152 Tucson, AZ 85701		(520) 628-6370	(520) 628-6633

## A Message from the Director of Insurance



Governor Napolitano and Members of the Arizona Legislature,

I am especially pleased to provide this 2003/2004 Annual Report of the Arizona Department of Insurance. The Department of Insurance, a relatively small agency, it is a critical component of state government. From the one-on-one assistance we offer the public, to the financial scrutiny we maintain over the massive insurance institutions doing business in our state, the functions of the Department of Insurance are invaluable to Arizona consumers.

Through fee and assessment revenues, the Department reimburses the General Fund for the amount of its appropriation. In fiscal year 2004, the Department collected and remitted over \$308 million in insurance premium tax revenues to the General Fund, and over \$27 million to fire fighter and public safety retirement funds. Given a fiscal year 2004 appropriation of just over \$6 million, the Department continued to adeptly regulate an insurance industry which transacted nearly \$29 billion of premiums in this state in 2003 and to render helpful information and service to our ever-increasing population of insurance consumers and licensees.

My utmost respect and gratitude goes to the Department's staff for another year of excellent service to Arizona's insurance consumers.

I believe in a balanced approach to insurance regulation and urge all stakeholders in Arizona's insurance markets to continue to work together to further our joint interests in assuring the economic development of the insurance companies doing business in our state, while *protecting* the interests of Arizona insurance consumers.

Sincerely,

A handwritten signature in black ink, appearing to read 'Christina Urias'. The signature is fluid and cursive, written over a white background.

Christina Urias  
Director of Insurance

# Strategic Plan Summary

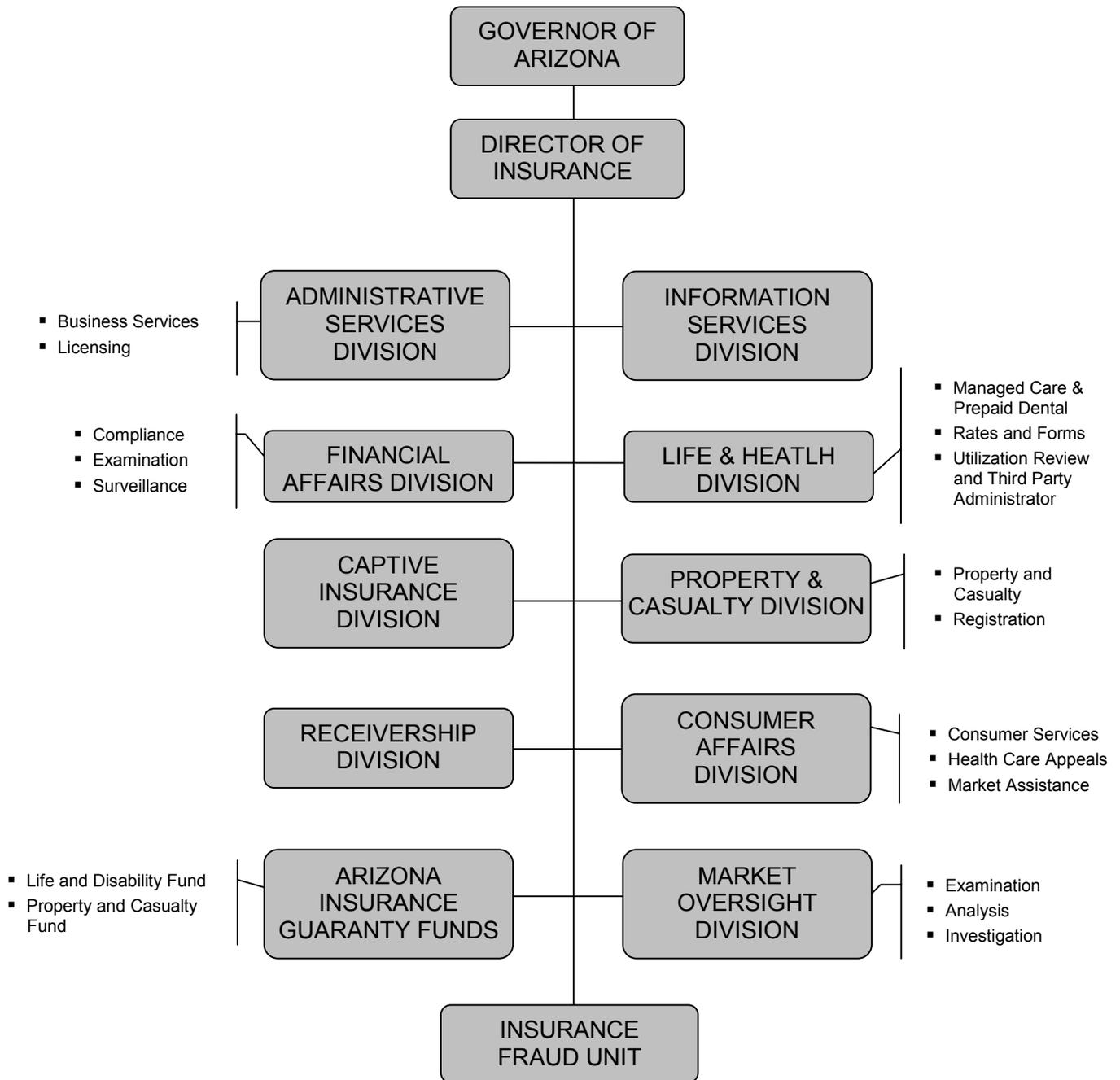
The mission of the Department of Insurance is ***to faithfully execute the state insurance laws in a manner that protects insurance consumers and encourages economic development.***

The Department achieves its overall mission through accomplishing the missions of the following programs and subprograms.

<b>PROGRAM / SUBPROGRAM</b>	<b>MISSION STATEMENT</b>
<b>Policy and Administration</b>	<b>To provide leadership, direction, coordination and support, enabling the agency to achieve its mission.</b>
<b>Solvency Regulation</b>	<b>To oversee and promote the ability of authorized insurers to perform their financial obligations under insurance policies.</b>
Financial Condition and Soundness Oversight	To detect and deter insurer financial deficiencies and unsound practices as early as possible.
Insolvency Administration	To minimize the impact of insurer insolvencies on Arizona residents.
<b>Consumer Support</b>	<b>To inform, assist and protect Arizona insurance consumers.</b>
Consumer Information and Assistance	To make available and promote insurance-related information and assistance to enable Arizona consumers to make informed decisions, and to facilitate the receipt of benefits to which they are entitled.
Market Practices Oversight	To protect Arizona insurance consumers from unfair and illegal market practices and to oversee insurer compliance with Arizona laws that promote effective health service delivery systems.
<b>Licensing</b>	<b>To render efficient, effective and quality insurance licensing services and to restrict license issuance and renewal to qualified candidates.</b>
Professional Service Licensing	To render efficient, effective and quality licensing services to producers and other insurance-related service providers and to restrict license issuance and renewal to qualified applicants.
Insurer Licensing	To render efficient, effective and quality licensing services to insurers and other insurance risk bearing entities and to restrict license issuance to qualified applicants.
<b>Premium Tax Collections and Analysis</b>	<b>To fully collect, efficiently deposit and accurately forecast insurance premium tax revenues.</b>
<b>Fraud Investigation and Deterrence</b>	<b>To deter, investigate, and facilitate conviction for insurance fraud.</b>
<b>Captive Insurance</b>	<b>To provide a regulatory environment that enables development of the domestic captive insurance industry, and to oversee the soundness of domestic captive insurers.</b>

# Department of Insurance

## Division Reports





# OFFICE OF THE DIRECTOR

*Christina Urias* ..... *Director*  
*Gerrie Marks* ..... *Deputy Director*  
*Jennifer Boecek*..... *Executive Asst., Policy Affairs*  
*Erin H. Klug* ..... *Public Information Officer*  
*Margaret McClelland* ..... *Rules Analyst*

The mission of the Director's Office is to provide leadership, direction, coordination and support, enabling the Department to achieve its overall mission. The Director's Office:

- As a Cabinet level agency, advises and supports the Governor's Office
- Develops, recommends and implements insurance-related legislation
- Develops and promulgates appropriate rules and substantive policy statements
- Develops the agency's operational policies and coordinates and directs the activities of the agency's divisions
- Provides technical support and advice to state legislators and the U.S. Congressional delegation
- Participates as a member of the National Association of Insurance Commissioners
- Coordinates interaction with the agency's major constituencies, including consumers, licensees, industry, elected officials and the media
- Coordinates the agency's interaction with other state and federal agencies
- Coordinates and participates in numerous task forces and advisory groups
- Oversees the administration of boards and other public bodies within the agency
- Oversees the preparation, publication and distribution of regulatory information to the public, including consumer oriented literature, statutorily required reports, the agency newsletter, and the agency website.
- Makes appearances and speeches before interested groups
- Coordinates legal representation of the agency by the Attorney General's Office
- Renders ultimate decisions in administrative proceedings necessary to enforce and administer the Insurance Code
- Develops the Agency Operational Plan, Budget Request, Information Technology Plan, Business Continuity Plan, and Disaster Preparedness Plan
- Oversees the development of the agency's work force
- Monitors the performance of the agency and its divisions, and promotes continuous improvement in agency efficiency and customer service
- Provides agency accounting, budgeting, payroll, personnel, facilities management, risk management, telecommunication, information technology, mail processing and courier services.

## Director's Office Highlights

for Fiscal Year 2004

- ◆ *Continued efforts to modernize market oversight functions, focusing on market analysis, including designating a Market Analysis Coordinator and working closely with other states on the development of the NAIC Market Analysis Handbook and a standard examination reporting format.*
- ◆ *Reorganized the Tucson office, centralizing the agency's investigation activities in Phoenix, and focusing Tucson staff on delivering licensing services and basic consumer assistance.*
- ◆ *Worked in partnership with the Independent Agents and Brokers of Arizona to draft legislation to efficiently revise license renewals to every four years instead of every two years.*
- ◆ *Proposed and achieved enactment of legislation (HB 2228, Laws 2004) to require greater accountability and disclosure by organizations offering charitable gift annuities.*
- ◆ *Implemented consumer protection improvements to Arizona's Life and Annuity laws, including replacement, free look, and disclosure provisions.*
- ◆ *Proposed Long Term Care insurance rules to facilitate implementation of HB 2153 (Laws 2003) and increase conformity with the NAIC National Model.*

# ADMINISTRATIVE SERVICES DIVISION

Scott Greenberg ..... Chief Operating Officer  
Steven Fromholtz..... Licensing Administrator  
Mary Jordan ..... Accounting Manager  
Barbara Beltran..... Business Services Supervisor

The Division is comprised of the Licensing Section, the Business Services Section and the Accounting Section.

## Licensing Section

The mission of the Licensing Section is to provide efficient, effective and quality insurance licensing services to producers and other insurance-related service providers. The Licensing Section ensures that insurance license candidates meet all qualifications before issuing or renewing a license. The Section reviews and analyzes applications for professional-services licensure, maintains and accesses agency-specific and national licensing databases, obtains criminal history information on certain applicants, maintains electronic and physical license files, administers contracts for pre-license examination services and for continuing education provider and course certification.

Although the professional services licensing population grew by 8.5% during Fiscal Year 2004<sup>1</sup>, the Licensing Section continued to operate efficiently, reviewing license applications in an average of only 17.1 licensing time frame days<sup>2</sup>.

### Licensing Highlights

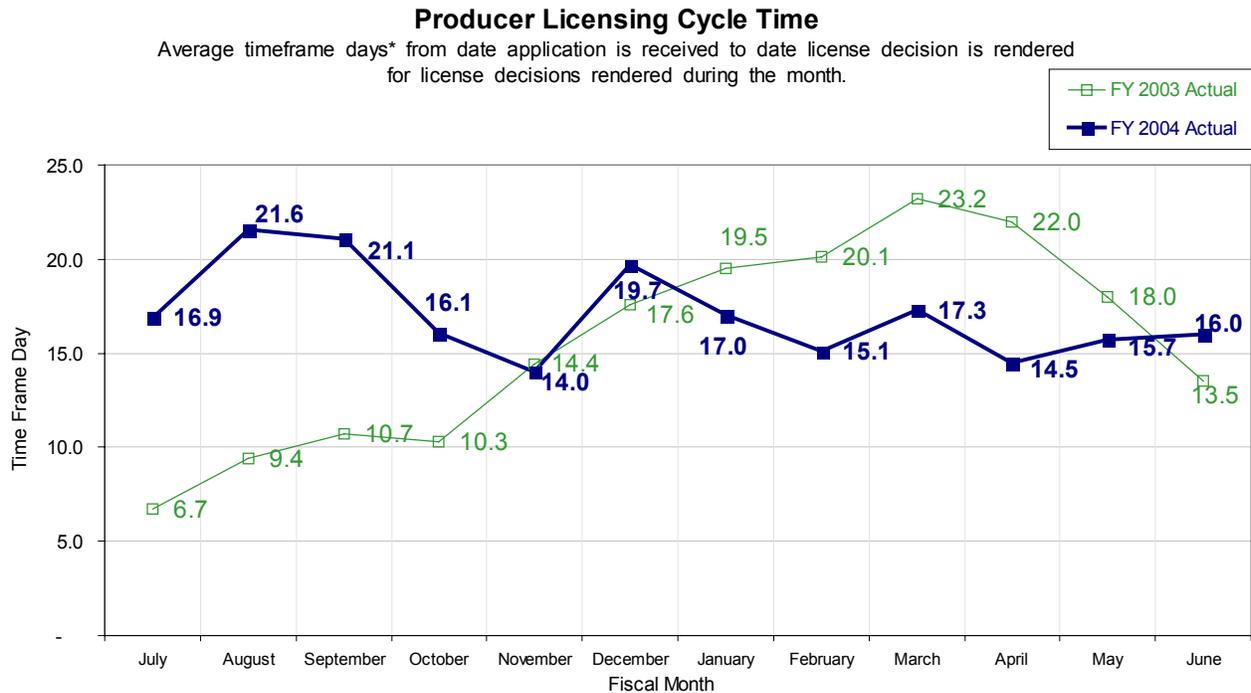
For Fiscal Year 2004

- ◆ *Processed 25,475 new license applications, an 8.0% increase from the prior fiscal year.*
- ◆ *Processed 29,371 license renewal applications, an 8.6% increase from the prior fiscal year.*
- ◆ *Satisfied 91.4% of customers surveyed during Fiscal Year 2004.*
- ◆ *Sent postcards to 37,862 Arizona-resident licensees concerning newly enacted legislation effective January 1, 2005, and promulgated information on Internet web site.*

<sup>1</sup> From 91,577 at June 30, 2003, to 99,379 at June 30, 2004.

<sup>2</sup> “Licensing time frame days” are the “overall time frame” days, as defined in A.R.S. §41-1072(2), minus the days that the overall time frame is suspended in accordance with A.R.S. § 41-1074(B).

The following chart illustrates the licensing cycle time during the last two fiscal years on a monthly basis.



\*"Timeframe days" exclude the number of days during which applications have been returned to applicants due to deficiencies.

**Business Services Section**

The mission of the Business Services Section is to provide the goods and services needed to support efficient and effective agency operations. This Section is responsible for personnel, procurement, mail distribution and metering, facilities management, risk management and strategic planning support.

The Business Services Section continues to be successful at delivering responsive service to its internal customers, and Fiscal Year 2004 surveys responses indicate employees are satisfied with Business Services Section service.<sup>3</sup>

**Accounting Section**

The mission of the Accounting Section is to promptly and accurately complete and record agency accounting transactions. This Section is responsible over cash receipts and cash disbursements for eleven different funds; for executing and recording accounting transactions; for accurately forecasting revenues and expenditures; for developing and monitoring budgets for each of the Department's funding sources; for timely and accurately paying Department of Insurance employees.

<sup>3</sup> 79.5% of responses to employee satisfaction surveys during FY 2004 "agreed" or "strongly agreed" with the statement, "Overall, I am satisfied with the Business Services Section." Virtually all remaining responses (19.2%) "neither agreed nor disagreed."

During Fiscal Year 2004, the Department deposited over \$308-million of insurance premium tax revenues into the State General Fund. The Department's forecast of insurance premium tax revenues was extraordinarily accurate. Actual insurance premium tax revenues exceeding the Department's revenue forecast by less than 0.5%. In total, the Department returned to the General Fund over 50 times the amount of its General Fund appropriation last year.

### Business Services and Accounting Highlights for Fiscal year 2004

- ◆ *The two Sections worked together to implement the State of Arizona "Human Resources Information Solution" (HRIS), which replaced the State's "Human Resources Management System" (HRMS). The Department worked in partnership with the Department of Administration to properly configure the system and to train Department human resources and payroll employees*
- ◆ *The Department's insurance premium tax forecast was within 0.5% of actual premium tax revenue collections for FY 2004.*
- ◆ *The Department collected almost \$316.5-million for the State General Fund, which was over 50 times the Department's \$6.1-million General Fund appropriation.*
- ◆ *The Business Services Section helped to coordinate the restructuring of the Department's Tucson Office, focusing the office on rendering assistance to insurance consumers and license applicants.*

## CONSUMER AFFAIRS DIVISION

Mary Butterfield.....Assistant Director  
Catherine O'Neil ..... Ombudsperson  
Mary Kitterman .....Market Assistance Manager  
Lorraine McCormack ..... Health Care Appeals Manager

The mission of the Consumer Affairs Division is to inform, assist and protect Arizona insurance consumers. The Division is comprised of the Consumer Services and Health Care Appeals Sections. The Division provides a full range of consumer information and assistance in response to written, telephonic and walk-in requests, including distribution of informative publications such as premium comparisons and insurer complaint ratios. The Division also assists with insurance-related education and outreach and offers one-on-one assistance to consumers, and businesses. The Department also has a satellite office in Tucson which offers consumer assistance and producer licensing services to southern Arizona residents. The Division also offers assistance to Arizona businesses having difficulty securing liability insurance. The Health Care Appeals Section administers Arizona's health care appeals law which requires all health insurers to have a multi-tiered process in place through which consumers may appeal insurer claim denials or denials of requests for services, either on an expedited or standard basis.

### **Consumer Services Section**

The Consumer Services Section is the insurance consumer's main point of contact with the Department. Consumer Services personnel in the Phoenix and Tucson offices provide critical assistance to Arizona's insurance consumers in numerous ways. During FY04 division personnel responded to over 52,000 phone calls, personally met with more than 500 members of the public, and handled in excess of 7,700 written complaints and requests for information and assistance regarding insurance-related problems. The Division also assisted consumers in recovering over \$4,000,000 from their insurance companies.

### **Consumer Affairs Highlights for Fiscal Year 2004**

- ◆ *Assisted in settlements and restitution for Arizona consumers totaling \$4,889,096*
- ◆ *Answered 52,048 telephone inquiries*
- ◆ *Processed 7,722 written complaints*
- ◆ *Assisted 564 consumers in person at the Department.*
- ◆ *Assisted 516 consumers in finding difficult-to-place liability insurance coverage.*

# Health Care Appeals Section

Established in 1998, the Health Care Appeals Section administers the 1997 legislation which created a uniform process for Arizona health insurance consumers to appeal insurer claim denials<sup>1</sup> or requests for services<sup>2</sup>. The appeal process culminates in an opportunity for an insured to obtain an unbiased, independent, external level of review administered by the Department.

## **Exemptions to Arizona's Health Care Appeals Law**

- Federal plans
- Worker's Compensation policies
- Self-funded employee benefit plans
- Fixed benefit plans (when benefit is based on the "health status of the insured")
- Long Term Care policies
- Medicare Supplement policies

In general, the health care appeals law<sup>3</sup> provides a three-tiered process for insured members to contest denials or requests for service. The majority of appeals follow the standard appeals track, although the law provides an expedited track mirroring the standard process except for significantly reduced time frames at each level. To be eligible for an expedited appeal,

	<b><u>Standard Process</u></b>	<b><u>Expedited Process</u></b>
Level 1	Informal Reconsideration	Expedited Medical Review
Level 2	Formal Appeal	Expedited Appeal
Level 3	External Independent Review	Expedited External Independent Review

the insured member's treating provider must submit a written certification along with supporting medical documentation indicating that the time required for the standard process "is likely to

cause a significant negative change" in the medical condition at issue in the appeal.

The insured member must exhaust the insurer's internal appeal steps (usually both levels one and two) before requesting external independent review, however, an insurer may choose to accelerate a case to external review at any of the internal levels. The last level of this process allows for a review that is external and independent of the health insurer. Once again, there are two distinct tracks that an external review can follow. If the case concerns a denial arising from a coverage or contractual issue, the Department makes the independent determination. The non-prevailing party can appeal to the Office of Administrative Hearings although the Department is not a participant at the hearing.

## **Who can request an appeal?**

- The insured member
- The member's treating provider
- Parent, if a minor
- Legal guardian
- Person authorized to make decisions by a power of attorney

If the case involves a medical necessity issue, an independent medical review organization makes the final determination. The Department contracts with several independent review organizations (IROs) through the state procurement process. Thus, for each medical case, the Department selects a reviewer from its list of IROs, sends the case to the selected IRO who completes its medical review, sends its recommended

<sup>1</sup> A denied "claim" occurs when a person has already received care, submitted a claim for payment, and the insurer refuses to pay all or any portion of the claim.

<sup>2</sup> A denial of "service" occurs when a person has requested a health care service or a referral to a specialist and the insurer refuses to pre-authorize the service. Thus, the desired service has not yet been rendered at the time of the appeal.

<sup>3</sup> A.R.S. §§20-2530 through 20-2541.

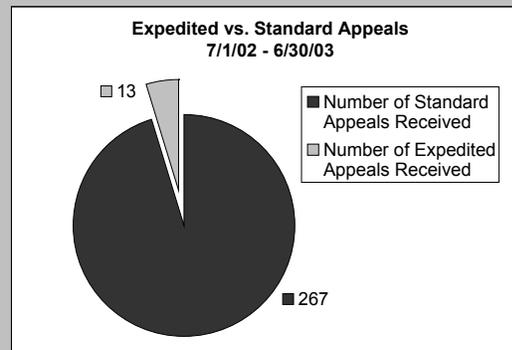
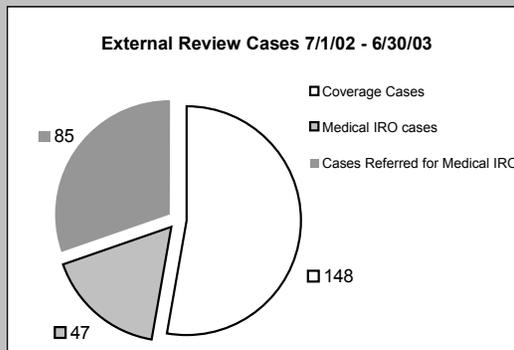
decision back to the Department for final written determination. The health care insurer has no direct relationship or contact with the chosen IRO at any time during the independent review process. The Department bills the insurer for the cost of the medical review and maintains a revolving fund to then pay the IRO fees on a case by case basis. This final medical determination is subject to judicial review, and cannot be appealed to the Office of Administrative Hearings.

Only appeals taken to the third level come to the Department for external review. The external review component of this mandated process provides Arizona health insurance consumers with a valuable, user friendly dispute resolution mechanism that is expeditious and inexpensive. In addition, it is estimated that most insurers overturn approximately half of all appeals at the first level of an appeal, so the first tiers of an appeal to the insurer can be very beneficial.

## Health Care Appeals Statistics for Fiscal Year 2004

**Total number of health care appeals subject to External Review Process: 280**

- **Number of cases decided by the Department as coverage issues: 148**
  - 144 standard appeals
  - 4 expedited appeals
  - 133 upheld in favor of the health insurer
  - 1 overturned or partially overturned in favor of the consumer
  - 7 remain pending at year end
  - 7 were withdrawn
- **Number of cases decided by an independent medical review organization: 85**
  - 79 standard appeals
  - 5 expedited appeals
  - 56 upheld in favor of the health insurer
  - 26 overturned or partially overturned in favor of the consumer
  - 3 remain pending at year end
- **Number of cases reviewed by the Department but referred to an independent medical review organization for medical decision: 47**
  - 44 standard appeals
  - 3 expedited appeals
  - 28 upheld in favor of the health insurer
  - 18 overturned or partially overturned in favor of the consumer
  - 1 remained pending at year end



## FINANCIAL AFFAIRS DIVISION

*Steve Ferguson .....Assistant Director*  
*Kurt Regner ..... Chief Financial Analyst*  
*Leslie Hess ..... Deputy Receiver/Legal Analyst*  
*Alan Griffith ..... Chief Financial Examiner*  
*Kelly Stephens ..... Compliance Section Manager*

The mission of the Financial Affairs Division is to detect and deter insurers' financial deficiencies and unsound financial practices. The Division also reviews applications for licensure in Arizona to ensure that only those insurers in sound financial condition are granted certificates of authority. In fulfilling this mission, the Division analyzes quantitative and qualitative information obtained through surveillance practices applied to required filings, the conduct of formal on-site financial examinations, correspondence with insurers and other sources. Required filings include annual and quarterly financial statements, annual holding company registration statements and audited financial reports. Other filings made by insurers requiring specific prior approval transactions such as acquisitions, mergers, withdrawals and certain transactions between an insurer and affiliated entities. If deficiencies are identified from analysis of available information, Division management initiates corrective action and enforcement activities as appropriate.

In conducting its financial oversight of insurers, the Division is subject to standards for effective financial regulation promulgated through the National Association of Insurance Commissioners (NAIC). The NAIC accredited the Department as compliant with NAIC standards in 1993, and again in 2003.

The Division is led by Assistant Director Steve Ferguson and is organized into three sections, the (1) Financial Surveillance Section, (2) Examinations Section and (3) Compliance Section.

### **Financial Surveillance Section**

The Financial Surveillance Section is responsible for the ongoing analysis of mandatory financial filings of domestic and foreign authorized insurers. This continuous insurer surveillance results in early detection of violations of financial requirements and/or specific operating difficulties. The Division uses sophisticated financial analysis tools to extract and review financial data from NAIC national databases maintained and insurer financial filings submitted directly to the Department. When financial deficiencies are detected, analysts make recommendations regarding appropriate corrective actions and assist management of the Division in enforcement activities. Financial Surveillance staff reports financial analysis conclusions to other state insurance departments and the NAIC when appropriate.

Financial Surveillance staff are also responsible: a) for reviewing insurer applications for issuance of new and amended certificates of authority; b) reviewing and providing significant analysis of financial and operational information; and c) providing recommendations related to certain specific domestic insurer transactions requiring prior notice and approval pursuant to law.

### **Examinations Section**

The Examinations Section is responsible for the performance of periodic on-site full scope financial examinations of 112 domestic insurers and 120 domestic reinsurers and life care providers. The Section may also perform other limited scope examinations of domestic insurers and reinsurers when financial surveillance practices detect concerns regarding their financial condition or operations. The purpose of the examinations is to confirm the financial position and results of operations of insurers and their compliance with statutory financial solvency requirements. The information obtained through the examinations assists the Financial Surveillance Section and Division management in the ongoing oversight and enforcement responsibilities. Arizona law requires the Department to conduct a financial examination of each

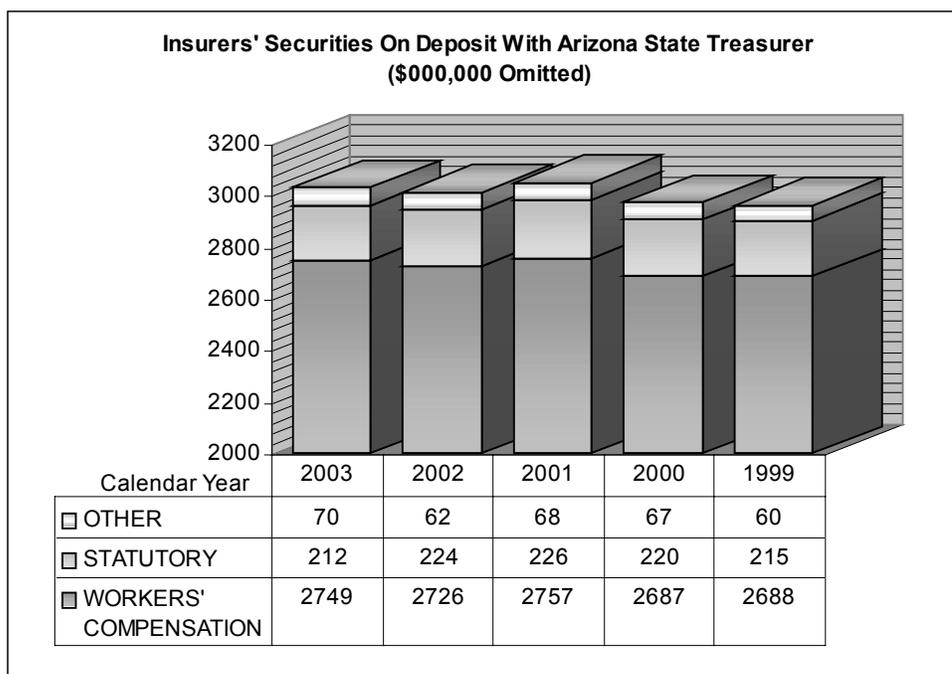
domestic insurer at least once every five years. Additionally, the Financial Surveillance Section may initiate financial examinations any time it identifies significant weakness and deficiencies that raise solvency concerns.

### Compliance Section

The Compliance Section is responsible for premium tax collection, statutory deposit administration, maintenance of public records and general administrative support to the Division. The Section is also responsible for insurer customer support services, such as maintenance and dissemination of forms and processing of annual statutory filings.

The *Premium Tax Unit* performs tax report audits and remittance processing functions. All premium tax and annual statutory fee remittance reports are audited and may result in the assessment of additional tax, penalties and interest that must be collected from insurers.

The *Trust Deposits Unit* monitors and enforces compliance with trust deposit requirements comprising a \$3 billion portfolio of securities held by the Arizona State Treasurer. The unit also monitors trust deposits held in other jurisdictions that are relied upon for an insurer's qualification to transact insurance business in Arizona.



## Financial Affairs Highlights For Fiscal Year 2004

- ◆ *Successfully completed the NAIC Financial Regulatory Standards and Accreditation Committee review in July 2003 and received re-accreditation in September 2003 for a five-year period.*
- ◆ *Took enforcement actions against two domestic insurers found to be in hazardous financial condition by placing them into supervision for the protection of policyholders.*
- ◆ *Successfully implemented new automated examination techniques on substantially all insurer examinations during the year.*
- ◆ *Participated in certain multi-state insurer examinations as part to the NAIC's efforts to improve regulatory coordination within large insurance holding company systems.*

# PROPERTY AND CASUALTY DIVISION

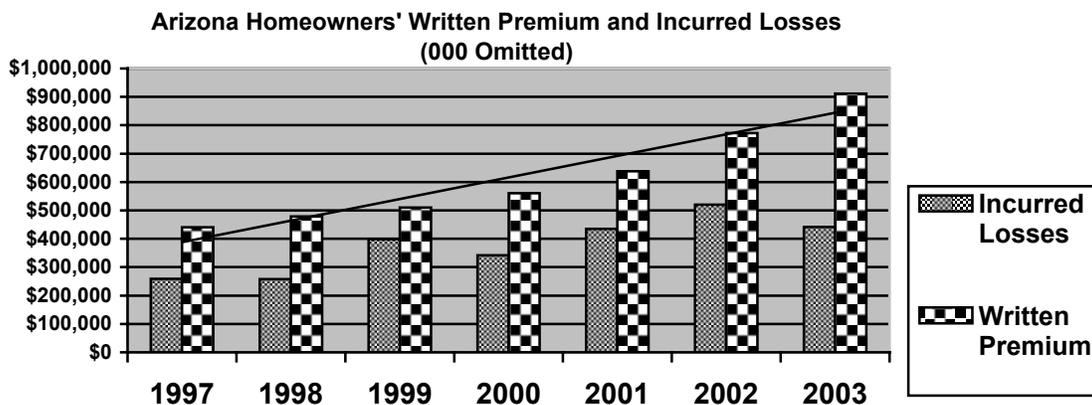
*Deloris Williamson..... Assistant Director  
Dean Ehler..... Rates & Forms Supervisor*

The Division reviews all property and casualty insurance policies, contracts, related forms and certain property and casualty rate filings, to ensure compliance with the law and make certain they are not ambiguous, misleading or deceptive. The Division monitors the market for specific selected lines of insurance through insurer surveys, and compiling and analyzing the results, together with other material information, to determine the level of competition and the overall health of the market. The Division is comprised of the Rates & Forms Section and the Registration Section.

## The Rates & Forms Section

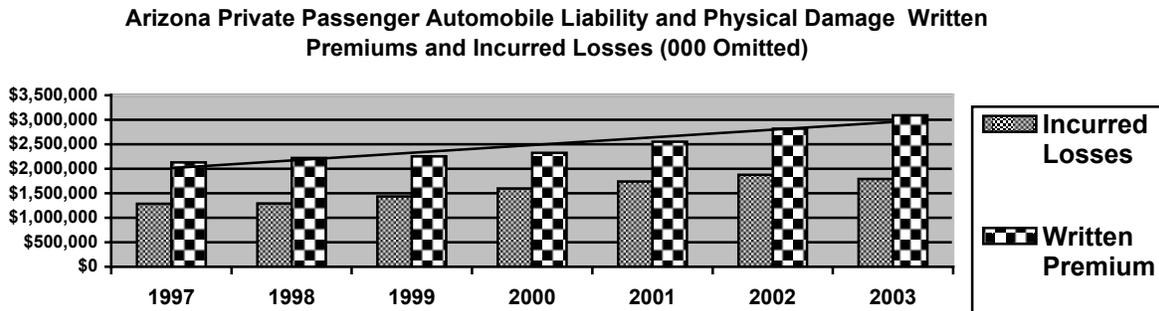
This Section is primarily responsible for administering property and casualty insurance rate and form laws. Although all major lines of insurance are closely monitored, the section is particularly alert to homeowners (HO) filings and private passenger automobile (PPA) rate changes and compiles annual premium comparisons for the Department's consumer premium comparison publications.

**Homeowners' Insurance Market:** The following graph demonstrates the dollar amount of HO insurance premium written and insurers' incurred losses since 1997 in Arizona:



- 107 of 195 insurers wrote \$100,000 or more in premium in 2003.
- Numerous insurers have the capability of becoming active, but more insurers are exiting than entering the HO market.
- Competition is intense as only 19 insurers write more than 1% of the market.
- Rate increases were not as high or as frequent in 2003 as 71 insurers took an overall weighted average rate increase of 8.49% in 2003. In 2002, there were 83 insurers that took an overall weighted average rate increase of 16.85%.

**Private Passenger Automobile Insurance Market:** The following graph demonstrates the dollar amount of PPA premiums written and insurers' incurred losses since 1997 in Arizona.



- 77.58% of the market is concentrated in the Top 25 insurers.
- The average premium is at a three-year high of \$1,201.
- Only 22 insurers write more than 1% of the market.
- More insurers are entering than exiting the market.
- Overall, accident frequency and accident severity appear to be decreasing.

During Fiscal Year 2004, the Rates and Forms Section:

- Qualified 126 surplus line insurers to transact business in Arizona.
- Produced four major consumer-information publications: two semi-annual Automobile Premium Comparisons, the Homeowners' Premium Comparison, and the Mobile Homeowners' Premium Comparison.
- Conducted surveys of insurers to monitor marketplace competition for the following lines or types of insurance: medical malpractice, homeowners, other liability, surety, personal automobile, commercial automobile, business owners insurance, and nursing home liability insurance.

### **Registration Section**

This Section is responsible for: a) issuing service company permits on contracts with consumers that for appliance repairs and/or electrical, plumbing, heating, cooling or air conditioning system services for residential property; b) approving motor vehicle service contract programs; and c) reviewing foreign Risk Retention Groups (RRG's) and registering Risk Purchasing Groups (RPG's) organized under the Federal Risk Retention Act.

During Fiscal Year 2004, the Registration Section:

- Issued 18 new Service Company permits.
- Registered 14 new Risk Purchasing Groups, increasing the total number of registered Risk Purchasing Groups to 339.

- Registered 9 new Foreign Risk Retention Groups, bringing the total number of registered Foreign Risk Retention Groups to 63.

## Property and Casualty Highlights

For Fiscal Year 2004

- ◆ *Reviewed 375 rate filings and 4,068 form filings.*
- ◆ *Supported the Arizona Workers' Compensation Appeals Board that hears appeals by employers regarding the rating of their workers' compensation insurance policies.*
- ◆ *Surpassed all of its goals related to form and rate filing review:*
  - *Within the prescribed substantive review period, reviewed 99% of forms received instead of the expected 95%.*
  - *Used 6.5 calendar days on average to review P&C products instead of the expected 20 days.*
  - *Within 90 days, reviewed 97% of targeted "use and file" rate filings instead of the expected 90%.*
  - *Reviewed 99% of "file and use" rate filings by the effective date of the filing, rather than the expected 95%.*
  - *Used 8.7 calendar days on average for the substantive review of "file and use" rate filings instead of the expected 15 days.*
  - *Received 13% of form filings electronically instead of the 7.5% expected.*

# LIFE AND HEALTH DIVISION

*Alexandra Shafer..... Assistant Director  
Dennis Babka..... Life & Health Supervisor  
Linda Beguin, DDS.....Dental Plan Manager  
Laura Weng.....Managed Care Program Mgr*

## **Traditional Division Functions: Forms Review**

In Fiscal Year 2004, the Life and Health Division continued its traditional functions of reviewing the required submissions of policy, rate and advertising forms issued by authorized life and health insurers, health care services organizations (HMOs), non-profit service corporations (HMDOs) and prepaid dental plans (PDPOs) to ensure compliance with Arizona law.

Under new procedures implemented in May 2002, the Life and Health Division conducted expedited regulatory review of insurer product filings resulting in faster form approvals and allowing insurers to market their products more quickly. Insurers increasingly submitted filings electronically, using the System for Electronic Rate and Form Filing (SERFF), the national electronic filing system for insurance departments across the country. The Division received and reviewed a total of 17,958 forms in FY 2004, including 1,673 SERFF forms (compared to 925 SERFF forms in FY 2003).

## **Health Care Insurance Oversight**

In FY 2004, the Division continued its implementation of health insurance regulation programs that resulted from legislation enacted in 2000, including oversight of medical service delivery by health care service organizations (HMOs) and dental service delivery by prepaid dental plan organizations (PDPOs). The Division's oversight includes compliance reviews, proactive education on compliance issues, rulemaking and enforcement activities.

In addition, the Division administers Arizona's health care provider timely pay and grievance law, enacted in 2000. The Division reviews semi-annual statutory reports and copies of thousands of provider grievances every year and uses the resulting data to target enforcement activities, educate insurers and provide assistance to providers. In FY 2004, the Division received and analyzed 8,350 copies of provider grievances (compared to 5,167 copies in FY 2003).

## **Non-Insurer Licensing**

The Division licenses third party administrators (TPAs) and utilization review agents (URAs) and oversees insurer compliance with Arizona's third party intermediary law. In FY 2004, the Division issued 33 new TPA licenses, 5 new URA licenses and renewed 13 URA licenses.

## Life and Health Highlights

for Fiscal Year 2004

- ◆ *Entered consent orders in two timely pay and grievance examinations, with penalties against the two insurers totaling \$99,600.*
- ◆ *Worked with stakeholders to develop rules for the transaction of health insurance, long-term care insurance and HMO network adequacy.*
- ◆ *Assisted with Department comments on proposed legislation, including bills or language relating to state self-insurance, discrimination in health insurance, copays and deductibles, Health Care Group reforms, mental health coverage, licensure of alien health insurers, an Arizona high risk pool and timely pay reforms.*
- ◆ *Assisted in implementing 2003 consumer protection legislation regarding long term care insurance and life insurance and annuity replacement.*
- ◆ *Assessed the Arizona operations of three pharmacy benefit management (PBM) companies to determine possible TPA license requirements; obtained applications and issued licenses to all three.*
- ◆ *Completed network adequacy reviews of two HMOs, including supervision of the HMOs' corrective action programs.*
- ◆ *Terminated the Small Employer Reinsurance Program (SERP), as a result of legislative repeal of SERP in 2002.*
- ◆ *Implemented a formal complaint process for health insurance oversight by receiving and investigating 26 written complaints regarding managed care or timely pay compliance.*
- ◆ *Conducted educational programs for consumers, providers, professional associations and payors on a variety of topics, including Medicare supplement insurance, long term care insurance, and timely pay laws.*
- ◆ *Surpassed its strategic goals:*
  - *Reviewed 99% of non-HMO form filings within 30 Days.*
  - *Timely reviewed 100% of pre-paid dental quarterly reports.*

# FRAUD UNIT

Terry Cooper ..... Chief

Created as part of the Department of Insurance in 1994 (A.R.S. § 20-466), the Fraud Unit strives to improve the quality of its service and protection of Arizona consumers. A.R.S. § 20-463 defines fraudulent acts and designates insurance fraud a felony for any person or entity. The statutes require insurers to refer cases to the Fraud Unit when they suspect "...a fraudulent claim has been or is being made."<sup>1</sup> These statutes also aid in reducing the opportunity for insurers to apply overly broad fraud deterrence measures that could adversely affect honest claimants.

**Mission Statement**  
**" To deter, investigate and facilitate conviction for insurance fraud"**

To facilitate improvement and meet future demands, the Fraud Unit needs increased statutory authority, more manpower and more funding to expand investigations, and increase success in the deterrence, investigation and prosecution of insurance fraud.

During FY 2004, the Fraud Unit's successes included 44 convictions and restitution awards totaling more than \$322,443.00. The number of referrals hit a three-year low last year. Restitution and fines are also lower perhaps due to resource constraints adversely impacting the Fraud Unit's ability to investigate and prosecute insurance fraud.

<i>Since 1994</i>	
<b>Total Convictions</b> .....	562
<b>Total Restitution and Fines</b> .....	\$6,270,314

The following table summarizes the Fraud Unit's performance measures for FY 2004 compared to previous years, including the Fraud Unit's first year, FY1994-95.

Reporting Categories	FY2004	FY2003	FY2002	FY1994
Total Fraud Referrals <sup>2</sup> Received	2,143	2,475	2,225	620
a. Referrals for Information Only <sup>3</sup>	1,537	1,537	1,535	310
b. Number of Cases Investigated	303	838	690	310
Cases Closed Without Referral for Prosecution	497	432	698	136
Cases Referred to Prosecutors	217	161	221	5
Indictments	112	34	83	5
Prosecutions	44	77	41	5
Convictions	44	76	41	5
Restitution Resulting from Unit Operations	\$322,443	\$1,278,321	\$407,540	\$134,609
Value of Property Recovered	\$123,785	\$69,398	\$413,576	N/A
Fines Resulting from Unit Operations	\$19,960	\$29,841	\$43,345	\$23,925
Amount Saved by Insurers	\$1.9M	\$275,925	\$2.2M	N/A

<sup>1</sup> A.R.S. § 20-466(F)

<sup>2</sup> The Fraud Unit receives referrals from the public and from insurers reporting possible fraudulent activity and claims.

<sup>3</sup> Insurers submit many referrals for "information only," not for investigation. Data also includes referrals that are reviewed and found not to indicate a violation of Arizona law.

# MARKET OVERSIGHT DIVISION

*Paul J. Hogan ..... Market Oversight Administrator*  
*Maria G. Chavira ..... Market Analysis Supervisor*  
*Delbert L. Knight.... Market Examinations Supervisor*  
*Arnold V. Sniogowski..... Investigations Supervisor*

To protect Arizona insurance consumers, the Market Oversight Division (“MOD”) gathers and analyzes market information, and investigates and examines possible Title 20 violations by producers, insurers and others. The Division is comprised of the following sections: Market Analysis, Market Examinations and Investigations. The Department’s formation of MOD consolidated much of the “fact finding” (investigative and examination) and enforcement activity relative to market activity in one Division, enabling the Department to have a more integrated, flexible, and cost-effective approach to market conduct oversight and enforcement. The Division relies upon selective use of a broad range of investigative, examination, research, analysis and enforcement tools, emphasizing market analysis, and tailoring its regulatory approach to particular parties or issues.

## **Market Analysis Section**

The Market Analysis Section performs analytical risk assessment of market information derived from both internal and external data sources to enable the Department to identify potential market conduct problems as early as possible and allow for appropriate regulatory intervention. The Market Analysis Section works to prioritize and coordinate the various market oversight functions of the Department and promotes an integrated system of proportional responses to insurer market problems.

## **Market Examinations Section**

The Market Examinations Section performs examinations of insurers’ market related practices. Examinations gauge compliance with information filed with the Department and with applicable Arizona law (including the Unfair Claims Settlement Practices Act) and target specific areas of insurer operations based on reports from the Market Analysis Section.

Examinations may result in disciplinary action, corrective action plans, restitution, civil penalties, or additional payments to policyholders and claimants. The Section also conducts follow-up examinations and monitoring to assess compliance with corrective action plans.

## **Investigations Section**

The Investigations Section investigates allegations of unauthorized insurance activity and insurance code violations by insurers and professional service licensees, and refers apparent violations for appropriate enforcement action. Section personnel coordinate their investigative activities with market analysis activities, when appropriate.

## **Market Oversight Highlights** for Fiscal Year 2004

- ◆ *Assessed civil penalties against insurers totaling \$365,763.*
- ◆ *Initiated 7 market conduct examinations.*
- ◆ *Filed 25 market conduct examination reports.*
- ◆ *Recovered \$89,513 in restitution, including interest, for Arizona policyholders and claimants.*
- ◆ *Opened 130 investigations and closed 97.*
- ◆ *Referred 33 cases for administrative action.*

# ARIZONA INSURANCE GUARANTY FUNDS

Michael E. Surguine .... Executive Director

The Arizona Guaranty Funds serve as a safety net to protect insurance consumers from financial loss in the event that an authorized insurance company becomes insolvent. There are actually two guaranty funds administered by Department staff. A Board of Directors appointed by the Governor oversees each fund. The Arizona Life and Disability Insurance Guaranty Fund covers life insurance, health insurance and individual annuities. The Arizona Property and Casualty Insurance Guaranty Fund covers most traditional property and casualty lines. Each guaranty fund consists of the insurers authorized in Arizona to write the lines of business the guaranty fund covers.

Following an insolvency, the Property and Casualty Guaranty Fund investigates, adjudicates and pays the claims of Arizona insureds and claimants and provides a defense to the insured where appropriate. Similarly, the Life and Disability Guaranty Fund pays the claims of Arizona residents or provides for continued coverage under covered life, health and annuity contracts. Coverage under each guaranty fund is subject to certain statutory limitations and exclusions, and each guaranty fund receives distributions from the estates of insolvent insurer and levies assessments on its member insurers to generate the necessary funds to meet its obligations. Upon payment of a guaranty fund assessment, each member insurer receives a certificate of contribution, entitling that insurer to a credit against its premium tax obligation to the State of Arizona.

Since its inception in 1970, the Arizona Property and Casualty Insurance Guaranty Fund has paid out over \$126 million in claims to Arizona policyholders and claimants.<sup>1</sup> Since its creation in 1977, the Arizona Life and Disability Insurance Guaranty Fund has paid out over \$251 million in benefits to Arizona policyholders and claimants.<sup>2</sup>

## Guaranty Funds Highlights

for Fiscal Year 2004

- ◆ *Property and Casualty Guaranty Fund paid out almost \$2.5 million in claims and loss adjustment expenses on behalf of Arizona policyholders and claimants.*
- ◆ *Independent claims audit rated the claims handling performance of the Guaranty Fund staff as excellent. In addition, claims handling audits of two contractors reported satisfactory to excellent performance.*

<sup>1</sup> Does not include loss adjustment expenses and administrative expenses.

<sup>2</sup> Does not include administrative expenses.

## RECEIVERSHIP DIVISION

Leslie Hess..... Deputy Receiver  
Herb Swafford..... Legal Analyst

The mission of the Receivership Division is to maximize the ability of insolvent insurance companies to pay valid creditor claims. The Division executes the Director's duties and powers as statutory Receiver of insolvent insurers, and oversees their rehabilitation or liquidation, subject to court oversight. Special deputy receivers, attorneys, accountants and other professionals administer the day-to-day affairs of the insolvent insurers' estates, including collection and liquidation of assets and distribution of assets to creditors. In addition, the Division assists Arizonans affected by insurance receiverships domiciled in other states, and works closely with the Guaranty Funds to satisfy the insolvent insurers' claims obligations to Arizonans.

During Fiscal Year 2004, the Division continued the administration of ten domestic and three foreign insurers in receivership: American Bonding Company; AMS Life Insurance Company; AzSTAR Casualty Company; Diamond Benefits Life Insurance Company; Farm and Home Life Insurance Company; Great Global Assurance Company; North American Physicians Insurance Risk Retention Group; Old West Annuity & Life Insurance Company, Premier Healthcare of Arizona, Inc.; USA Property & Casualty Insurance Company; Superior Pacific Casualty Company; Superior National Insurance Company and Reliance Insurance Company.

### Receivership Highlights

for Fiscal Year 2004

- ◆ *Distributed \$61,733,601 from receivership estates to policyholders, guaranty funds, and other creditors, including \$36 million to annuitants of Old West Annuity & Life Insurance Company currently in rehabilitation.*
- ◆ *On March 2, 2004, the Department placed Old West Annuity & Life Insurance Company, an Arizona domestic insurance company into rehabilitation receivership, although Old West remains solvent under the Department's management as Receiver.*
- ◆ *Obtained Court approval of approximately \$150.9 million in claim recommendations in the Farm & Home Life Insurance Company receivership.*

# CAPTIVE INSURANCE DIVISION

Captive Administrator..... Rod Morris

The Department established the Captive Insurance Division in 2002 to provide an alternative mechanism to traditional insurance that enables companies to control and customize their costs and coverages in a manner that is more responsive to their financial objectives. The Division is responsible for the regulatory oversight of these captive entities, including all processes related to licensing, monitoring and examination.

The Captive Division's Administrator is Rod Morris, appointed almost coincidentally with the end of the fiscal year. Mr. Morris comes to the Department with a wealth of experience in both the private and public sectors. In a career of over 35 years in the insurance industry, he spent the last 25 years as a Senior Vice President in the Field Operations, International and Risk Management divisions of a major private sector insurer and, during the most recent three years, as the head of Political Risk Insurance for the US government in Washington, DC.

## CAPTIVE FEES REPORT<sup>1</sup>

### Fiscal year 2004 licensing fees collected

**Initial Licenses:**

Total applicants: 31

Fees collected: \$31,000

**Renewals:**

Licensees renewed: 12

Fees collected: \$66,000

Total Fees collected: \$97,000

### Division Highlights

for Fiscal Year 2004

- *Total active captive insurers: 25*
- *Out of the 25, 16 are Pure (single parent) insurers, 7 are Risk Retention Groups, 1 is an Industry group captive, and 1 is an Agency group captive.*
- *The AZ legislature enacted HB2235 which expands the captive law to permit non-profit corporations to form group and pure captives. It is effective August 25, 2004.*
- *With the support of the governor and director, the program is gaining momentum and is seeing an increase in the number of applications.*

<sup>1</sup> Reported in accordance with A.R.S. § 20-1098.17. Fees prescribed in A.A.C. R20-6-2002.

The mission of the Information Services Division is to provide quality information technology support to enable the Department to fulfill its mission. The Division manages, plans and maintains the operation of the Department's computer resources. The Division operates a Help Desk to answer questions and to resolve computer and communications related problems. Technical support and design of the Department's web site at [www.id.state.az.us](http://www.id.state.az.us) on the Internet, is also the responsibility of the Information Services Division, as is the development and maintenance of the Department's databases and system programs.

## Information Services Highlights

for Fiscal Year 2004

- ◆ *Developed a real-time, on-line lookup utility for information on insurance companies licensed in Arizona and implemented the system through the Arizona Web Portal.*
- ◆ *Enhanced the Department's real-time, on-line Insurance Producer Lookup utility to include application data to assist producers in determining the status of their applications.*
- ◆ *Migrated and enhanced the Department's central Producer Licensing Databases to SQL in preparation for delivering additional on-line services.*
- ◆ *Continue to audit complaint and licensing data as represented on NIPR/NAIC databases to aid their correction of data to allow accurate processing of our Department data.*
- ◆ *Implemented communications to establish computer services at Department's new Flagstaff Office*
- ◆ *Enhanced security protections and drastically reduced e-mail spam and virus vulnerabilities.*



# Public Information Resources



# Internet Resources

[www.id.state.az.us](http://www.id.state.az.us)

The Department continually updates its website, which is a primary means for many in the industry and public to obtain information about the Department's activities, reports, publications, new laws, etc. The website is organized according to common visitors, including insurance consumers, producers and insurers. Visitors are guided through portals to information relevant to their needs.



An exciting new feature on the site is the ability for the visitors to “look up” any insurance company (and other licensees) to verify licensure and obtain basic financial and licensing data. The *Producer Look Up* feature was added last year, and the *Insurer Look Up* function enhances and eases the public's access to information about licensed insurance companies operating in Arizona. Similar to other state agencies that license particular professionals, we added a licensee “look up” function to our website. Now, before an insurance consumer opts to do business with a particular agent or insurance company, they can verify on-line that they are licensed by the Department of Insurance.

Insurance producers will find the page dedicated to them was revamped with expanded information and resources. The Department continues to offer a free email subscription service. Visitors can sign up for various mailing lists to receive immediate copies of Department Press Releases, Regulatory Bulletins and the quarterly newsletter by email. In addition to providing cost savings, this service allows us to communicate directly and promptly with the Department's stakeholders.

## Consumer Resources

The Department's website contains a page dedicated to insurance consumers. Information is categorized by type of insurance, so visitors can quickly identify information relevant to their research. In addition, the number of helpful links has been increased, as has the information available in Spanish. The Department has numerous consumer publications on-line, including auto and homeowner guides and premium comparisons, guides to individual and group health insurance, and a detailed guide to the Health Care Appeals Program.

Insurance consumers can also look up enforcement actions taken by the Department against insurers or producers, which are published quarterly in our newsletter, and posted to the website.

The website offers easy-to-follow instructions on how to seek assistance from the Department. Anyone wishing to file a complaint can print a "Request for Assistance" form (in English or Spanish) and then fax or mail it to the Department. In addition, there is a special email address that visitors can use to submit questions or request literature. This has proved to be the fastest growing method of communication with the Department.

### **Industry Resources**

The Department's website offers current and prospective insurance professionals fast service, 24 hours a day, 7 days a week. Dozens of official Department forms and instructions for financial filings, and rate and form filings are posted, including all the Arizona "review standards checklists" and transmittal documents necessary for making complete form filings. In addition, surveys and other reporting forms are available on-line for quicker access and completion. The Producer Look Up feature is also popular with insurer personnel.

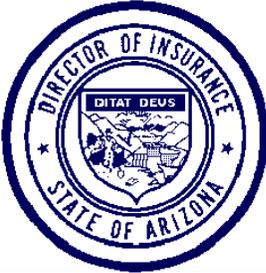
Information on legislative proposals and rules activity initiated by the Department is available on line, allowing interested parties to stay informed. All Regulatory Bulletins issued by the Department are also posted on-line for easy reference.

There is an extensive page dedicated to producer licensing which contains license applications, forms, an up-to-date fee schedule, a summary of law changes, and "frequently asked questions". There's also continuing education information, including forms, approved courses and course providers.

### **Other features**

Visitors can obtain the Department's press releases which highlight important regulatory activity and consumer education information. The site also contains a section for employment and contractor opportunities. Another on-line resource is the Department's quarterly newsletter, *Insurance Regulator*, which is a good source for information about policy and procedural activity at the Department.

## Quarterly Newsletter



**Second Quarter 2004**

# Insurance Regulator

“Insurance Regulator” is the Department of Insurance quarterly newsletter.

“Insurance Regulator” provides insurance licensees, public officials and others with information regarding key insurance regulation-related developments, from a local and national perspective. New to the newsletter is a regular feature that describes current compliance issues to help insurers stay on top of Arizona requirements, such as auto insurance cancellation laws and health care appeals requirements. In addition to informative articles, the newsletter contains a comprehensive report on regulatory activity of the Department of Insurance for each quarter. The report lists:

- New licenses issued to insurers in a variety of categories
- Insurer name changes
- Mergers and acquisitions
- Insurer withdrawals from Arizona
- Insurer suspensions and reinstatements
- Receivership activity
- Market conduct exam reports, which include the type of violations uncovered and the action taken

- Disciplinary action against insurers and individuals
- Rules promulgated by the Department, and
- Regulatory bulletins issued by the Director.

Other regular features in the newsletter include the *Legislative Report* which updates key legislative developments, and the *Fraud Unit Report*, which helps to keep the industry apprised of activity and developments at the Fraud Unit.

“Insurance Regulator” is published only electronically. It is distributed to all who subscribe to the Department’s mailing list. Converting to an Internet based publishing and delivery system reduces costs and ensures that the newsletter is directed to all interested subscribers. An archive of the newsletter can be viewed on the Department’s website at [www.id.state.az.us](http://www.id.state.az.us).

### ***Insurance Regulator***

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# Consumer Publications

The Department publishes numerous items of consumer literature which are available on the Department's website at [www.id.state.az.us](http://www.id.state.az.us) or by calling or visiting the Department. In addition, the Department distributes several key insurance-related publications from other federal and state regulatory agencies which can be obtained by calling (602) 912-8444 or (800) 325-2548.

## **Department Publications**

- A Guide to Group Health Insurance In Arizona
- A Guide to Individual Health Insurance in Arizona
- A Guide to Health Care Appeals \*
- How to Resolve Insurance Complaints \*
- Automobile Premium Comparison Survey, for 12 hypothetical risks \*
- Homeowners' Premium Comparison Survey, for like homes in Phoenix, Glendale, Mesa, Flagstaff and Tucson \*
- Mobile Homeowners' Premium Comparison Survey, for a hypothetical risk in Mesa, Tucson and Yuma \*
- Personal Lines Complaint Ratios for homeowners and auto insurance \*
- Is my fire-related loss covered by insurance?
- Tips for Wildfire Victims
- Managed Care Complaint Ratios
- Consumer Guide to Understanding How Insurers Use Credit Information
- Consumer Guide to Homeowners' Insurance \*
- Consumer Guide to Automobile Insurance \*
- Overview of the Arizona Department of Insurance and the Arizona Insurance Industry
- Fighting Insurance Fraud in Arizona
- A Consumers Guide to Common Insurance Terms
- List of Individual Health Insurance Resources
- List of Individual Health Insurers
- List of Long Term Care Insurers
- List of Medicare Supplement/Medicare+Choice Plans
- Medicare Supplement Insurance Premium Comparison

## **Literature from Other Organizations Available from the Department**

- Buyer's Guide To Fixed Deferred Annuities
- Settling Claims After A Disaster (*Insurance Information Institute*)
- Guide to Health Insurance for People with Medicare, Choosing a Medigap Policy
- A Shoppers Guide to Long Term Care Insurance
- Recent Changes in Health Care Law (HIPAA, MHPA, Newborn Act, WHCRA)
- Medicare and You 2004
- Introducing Medicare-Approved Discount Cards\*
- Guide to Choosing a Medicare Approved Drug Discount Card\*
- Protecting your Health Insurance Coverage

\* Also available in Spanish

# Laws and Policy



## 2003/2004 Legislative Review

The Arizona Department of Insurance initiated three bills during the 2003 legislative session, and one bill in 2004, all of which were signed into law by the Governor. Other insurance-related legislation enacted in the 2002 and 2003 sessions is identified below. Regulatory Bulletins 2003-08 and 2004-02, available on-line at [www.id.state.az.us](http://www.id.state.az.us), discuss the listed insurance legislation in more detail. In addition, customers can view the laws amended by these bills at the Legislature's web site ([www.azleg.state.az.us](http://www.azleg.state.az.us)).

### **2003**

#### DEPARTMENT BILLS

- HB2152 Captive insurers (Ch. 242)
- HB2153 Long term care insurance (Ch. 133)
- HB2160 Health insurer reporting (Ch. 55)

#### OTHER INSURANCE-RELATED BILLS

- SB1010 Elder abuse; medical malpractice (Ch. 129)
- SB1048 Professional employer services (Ch. 180)
- SB1265 Insurance policy; grounds for cancellation (Ch. 120)
- SB1266 Residential property insurance; prohibited acts (Ch. 131)
- HB2015 Reviser's technical corrections: 2003 (Ch. 188)
- HB2032 Adverse underwriting decision; credit history (Ch. 151)
- HB2049 State agency reports; repeal (Ch. 104)
- HB2148 Mortgage guaranty; insurance (Ch. 28)
- HB2150 Insurance producers; continuing education; extension (Ch. 216)
- HB2151 Vehicles uninsured coverage; limits; notice (Ch. 86)
- HB2154 Insurance holding company systems (Ch. 143)
- HB2156 Vehicle claims; lienholders; notice (Ch. 243)
- HB2186 Life insurance; annuities; replacement (Ch. 224)
- HB2211 Hospital emergency services; study committee (Ch. 111)
- HB2267 Towed vehicle retrieval; insurance companies (Ch. 153)
- HB2273 Structural pest control commission (Ch. 146)
- HB2283 Taxis, limousines, and sedans; regulations (Ch. 168)
- HB2294 Vehicle title; registration (Ch. 258)
- HB2306 Employer drug policy (Ch. 185)
- HB2340 Insurers; credit life and disability (Ch. 81)
- HB2358 Health coverage impact (Ch. 232)
- HB2391 Removal of Medicaid special exemption (Ch. 136)
- HB2429 Social security numbers (Ch. 137)

## 2004

### DEPARTMENT BILL

HB2228 Charitable gift annuities (Ch. 30)

### OTHER INSURANCE-RELATED BILLS

SB1094 Unfair claims; medical necessity review (Ch. 5)

SB1113 Expert testimony; affidavits; health professionals (Ch. 4)

SB1166 AHCCCS; Healthcare Group (Ch. 332)

SB1204 Occupational therapy (Ch. 130)

SB1238 Campaign finance; separate segregated fund (Ch. 156)

SB1241 Vehicle insurance; loss; vendor choice (Ch. 226)

SB1256 Workers' compensation; insurance carriers (Ch. 307)

SB1311 Purchaser of dwelling actions (Ch. 216)

SB1366 Department of Administration; self-insurance; benefits (Ch. 335)

SB1381 Insurance; employee, union groups (Ch. 159)

HB2181 School districts; agencies; insurance pools (Ch. 230)

HB2224 Insurer claim files; access by director; definitions (Ch. 162)

HB2232 Insurance producer licenses; renewal (Ch. 162)

HB2233 Consumer reporting agency; information disclosure (Ch. 31)

HB2235 Captive insurers; formation (Ch. 32)

HB2239 Annuities; standard nonforfeiture law (Ch. 119)

HB2241 Department of financial institutions (Ch. 188)

HB2270 Rental car insurance; damage waiver (Ch. 317)

HB2313 Insurance policies; annuity contracts; replacement (Ch. 244)

HB2324 Life insurance and annuities; benefits; exemption from seizure; exceptions (Ch. 201)

HB2370 Association groups (Ch. 164)

HB2433 Healthcare district; self-insurance (Ch. 141)

HB2458 Taxis, limousines, sedans; regulation (Ch. 323)

HB2463 Towed vehicles; release; insurance companies (Ch. 144)

HB2468 Auto insurance; repair facility (Ch. 233)

HB2547 Insurance inquiries; use by insurer (Ch. 149)

HB2551 Insurance; utilization review agents; qualification (Ch. 211)

HB2684 Vehicle protection product warranties (Ch. 128)

## 2003 Regulatory Bulletins

Throughout the year, the Director customarily issues regulatory bulletins to explain the Department's interpretation and application of insurance related laws, to provide commentary regarding regulatory compliance issues, and to provide important or useful information about the insurance laws and markets. The following bulletins were issued by the Director during 2003. The entire text of each is on the Insurance Department web site at [www.id.state.az.us](http://www.id.state.az.us).

<b><u>Number</u></b>	<b><u>Title</u></b>	<b><u>Date Issued</u></b>
2003-01	Premium Loans by Bail Bond Agents	1/8/03
2003-02	Revision of Private Passenger Automobile Property Damage Threshold for Purposes of A.R.S. § 20-1631(E)	1/23/03
2003-03	Revision of Form for Selection of Limits or Rejection of Uninsured Motorist or Underinsured Motorist Coverage	3/19/03
2003-04	Property and Casualty Insurance; Insurance Protection for Policyholders who have been Deployed for Military Duty; Coverage Continuation and/or Coverage Suspension	4/9/04
2003-05	AIDS/HIV Testing and Consent Form; Release of Related Information	5/13/04
2003-06	Licensure as Title Insurance Agent and as Escrow Agent	6/9/03
2003-07	A.R.S. § 20-443(A)(6) – Prohibition Against Referring to the Arizona Insurance Guaranty Funds in Connection with the Sale of Insurance Policies	6/9/03
2003-08	2003 Arizona Insurance Laws	7/1/03
2003-09	Common Areas of Regulatory Non-Compliance in Personal Lines	7/2/03
2003-10	Form for Selection of Limits or Rejection of Uninsured Motorist Coverage or Underinsured Motorist Coverage	7/15/03
2003-11	Laws 2003, Chapter 133 (HB2153); Long Term Care Insurance	9/18/03
2003-12	2001 Commissioners' Standard Ordinary (CSO) Mortality Table	12/29/03



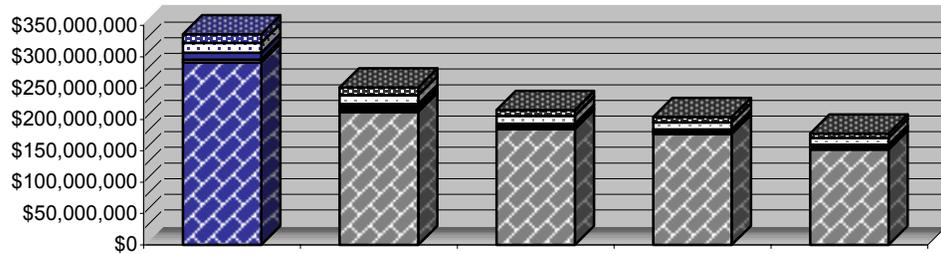
# Department of Insurance Fiscal Reports



## GENERAL FUND REVENUES

INSURANCE PREMIUM TAX RECEIPTS	FY 2004	FY 2003	FY 2002	FY 2001	FY 2000
FIRE	13,742,049	12,463,839	9,585,466	8,484,694	6,671,619
VEHICLE	15,441,384	14,002,558	12,635,603	11,456,200	10,949,981
SURPLUS LINES & INDUSTRIAL	11,436,338	9,237,767	5,324,242	3,457,128	3,396,121
RETALIATORY	4,611,678	3,246,789	3,343,768	3,702,143	4,146,486
ALL OTHER RISKS	290,678,687	212,297,049	184,434,719	176,796,725	152,180,217

**TOTAL INSURANCE PREMIUM TAX RECEIPTS (see chart, below)**      **\$ 335,910,136    \$ 251,248,001    \$ 215,323,797    \$ 203,896,890    \$ 177,344,424**



**LESS DISBURSEMENTS TO OTHER FUNDS**

FIRE DISTRICTS FOR PENSION FUNDS <sup>1</sup>	(11,677,878)	(10,588,634)	(8,139,724)	(7,211,989)	(5,670,876)
PUBLIC SAFETY RETIREMENT SYSTEM <sup>2</sup>	(15,441,384)	(14,009,067)	(12,629,093)	(11,456,444)	(10,953,470)

**SUBTOTAL: INSURANCE PREMIUM TAXES DEPOSITED TO GENERAL FUND**      **\$ 308,790,874    \$ 226,650,300    \$ 194,554,980    \$ 185,228,457    \$ 160,720,078**

OTHER GENERAL FUND REVENUES	FY 2004	FY 2003	FY 2002	FY 2001	FY 2000
PRODUCER LICENSE FEES	\$ 3,770,270	\$ 3,282,721	\$ 3,118,270	\$ 2,446,092	\$ 1,847,538
INSURER CERTIFICATE OF AUTHORITY FEES	1,292,805	1,430,655	1,482,366	1,301,887	905,951
OTHER LICENSING AND REGISTRATION FEES	90,005	87,160	81,670	74,425	67,064
INSURER FILING FEES	576,711	585,728	598,985	497,869	431,538
FINES AND PENALTIES	534,995	821,406	1,263,200	2,047,282	979,328
PUBLICATIONS, PHOTOCOPIES, MISC.	351,951	261,887	309,740	325,220	283,187
FRAUD UNIT ASSESSMENTS	1,082,900	1,116,500	1,095,200	1,092,300	1,106,700

**SUBTOTAL: OTHER GENERAL FUND REVENUES**      **\$ 7,699,637    \$ 7,586,056    \$ 7,949,430    \$ 7,785,075    \$ 5,621,306**

**TOTAL GENERAL FUND REVENUES**      **\$ 316,490,511    \$ 234,236,356    \$ 202,504,410    \$ 193,013,532    \$ 166,341,384**

<sup>1</sup>Per A.R.S. §§ 20-224(C), 9-951 and 9-952.

<sup>2</sup>Per A.R.S. § 20-224.01.

## OPERATING EXPENDITURES

GENERAL FUND SOURCES	FY 2004	FY 2003	FY 2002	FY 2001
GENERAL FUND	\$ 6,069,201	\$ 5,719,404	\$ 5,844,585	\$ 5,624,261
<b>NON-GENERAL FUND SOURCES</b>				
INSURANCE EXAMINERS' REVOLVING FUND [A.R.S. § 20-159]	\$ 3,923,479	\$ 5,603,667	\$ 7,425,570	\$ 7,663,719
ASSESSMENTS FUND FOR VOLUNTARY PLANS [A.R.S. § 20-2201(E)] <sup>1</sup>	219,082	421,943	230,598	208,391
ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND [A.R.S. § 20-661 <i>et seq.</i> ] <sup>2</sup>	620,619	562,506	457,543	460,702
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND [A.R.S. § 20-681 <i>et seq.</i> ] <sup>2</sup>	498,400	447,357	348,996	519,957
CAPTIVE INSURANCE REGULATORY AND SUPERVISION FUND [A.R.S. § 20-1098.18]	1,333	0	0	0
RECEIVERSHIP LIQUIDATION FUND [A.R.S. § 20-648]	159,282	136,254	78,650	142,248
HEALTH CARE APPEALS FUND [A.R.S. § 20-2540]	129,760	114,402	117,174	56,710
FINANCIAL SURVEILLANCE FUND [A.R.S. § 20-156(F)]	297,396	269,207	218,959	0
<b>TOTAL NON-GENERAL FUND SOURCES</b>	<b>\$ 5,849,351</b>	<b>\$ 7,555,336</b>	<b>\$ 8,877,490</b>	<b>\$ 9,051,727</b>
<b>TOTAL OPERATING EXPENDITURES, ALL FUNDING SOURCES</b>	<b>\$ 11,918,552</b>	<b>\$ 13,274,740</b>	<b>\$ 14,722,075</b>	<b>\$ 14,675,988</b>

<sup>1</sup>Effective July 1, 2002, per Laws 2002, Chapter 74, replaced the "Assessment Fund" formerly prescribed by [A.R.S. § 20-2351(C)].

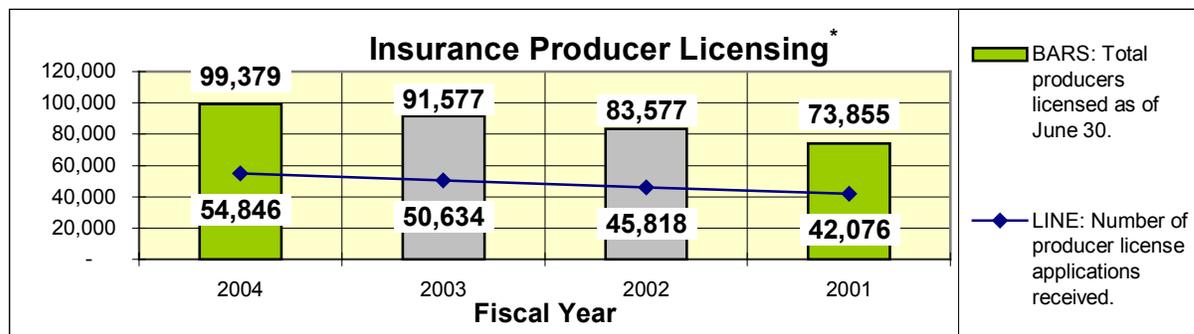
<sup>2</sup>Amounts shown exclude claim payments and related expenses.

Insurance Professionals  
and Insurers Authorized  
in Arizona



# SUMMARY OF INSURANCE PROFESSIONALS

TYPE OF PROFESSIONAL	RESIDENT		NON-RESIDENT	
	12/31/2003	12/31/2002	12/31/2003	12/31/2002
<b>Insurance Producers<sup>1</sup></b>				
PROPERTY	15,336	13,439	25,206	21,885
CASUALTY	15,401	13,446	25,252	21,908
PERSONAL LINES	156	82	1,026	509
LIFE	27,896	27,315	32,453	29,310
ACCIDENT AND HEALTH OR SICKNESS	24,008	23,048	28,678	25,827
VARIABLE CONTRACTS	8,921	8,874	17,660	15,724
CREDIT	1,119	290	165	87
TRAVEL ACCIDENT TICKET AND BAGGAGE	309	321	11	4
TITLE	66	52	25	13
OTHER (NON-RESIDENT RECIPROCITY)	0	4	0	0
<b>Managing General Agent</b>				
PROPERTY AND CASUALTY	3	3	19	22
LIFE	2	1	4	4
ACCIDENT AND HEALTH OR SICKNESS	1	4	8	8
<b>Insurance Broker</b>				
SURPLUS LINES BROKER	202	185	389	214
MEXICAN INSURANCE SURPLUS LINES BROKER	32	26	1	0
<b>Insurance Claims and Administration Professionals</b>				
INSURANCE ADJUSTER	1,547	1,310	339	253
THIRD PARTY (LIFE/HEALTH) ADMINISTRATOR	29	27	185	175
UTILIZATION REVIEW AGENT	29	29	114	105
<b>Insurance Ratemaking Professionals</b>				
RATING ORGANIZATION	0	0	2	2
RATE SERVICE ORGANIZATION	0	0	9	9
<b>Other Insurance Professionals</b>				
BAIL BOND AGENT	152	151	0	0
RENTAL CAR AGENT	21	15	7	7
RISK MANAGEMENT CONSULTANT	10	11	3	2
REINSURANCE INTERMEDIARY	1	1	0	0



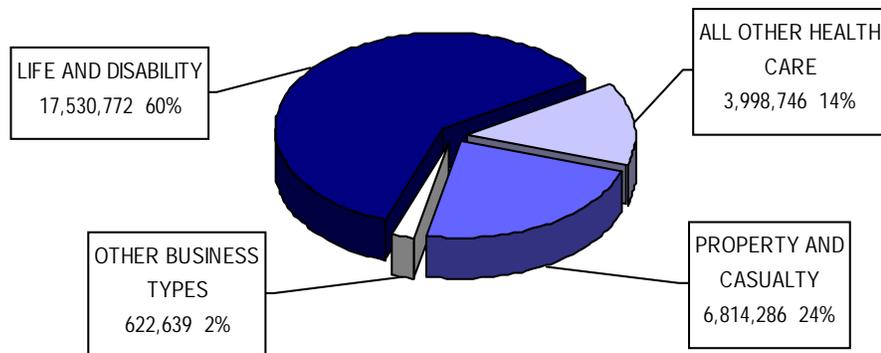
\*Excludes third-party administrators, utilization reviewers, ratemaking professionals and reinsurance intermediaries

<sup>1</sup> Indicates the number of individuals and entities authorized in each line of authority. Each producer may be authorized for more than one line of authority.

## SYNOPSIS OF 2003 ANNUAL STATEMENTS

INSURER TYPE	NUMBER OF INSURERS	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS
(\$000 Omitted)					
<b>DOMESTIC COMPANIES</b>					
<b>Life And Disability</b>					
LIFE AND DISABILITY INSURER	47	115,435,221	107,399,856	8,035,365	9,507,179
CREDIT LIFE & DISABILITY REINSURANCE †	100	n/a	n/a	n/a	n/a
LIFE AND DISABILITY REINSURER	115	3,177,701	1,592,755	1,584,946	n/a
<b>All Other Health Care</b>					
HEALTH CARE SERVICES ORGANIZATION	7	850,004	498,907	351,097	2,848,464
HOSPITAL, MEDICAL, DENTAL, SERVICE ORGANIZATION	3	536,898	226,402	310,496	928,665
PREPAID DENTAL PLAN ORGANIZATION	7	14,285	4,258	10,027	45,583
<b>Property And Casualty</b>					
PROPERTY AND CASUALTY INSURER	41	6,588,851	4,648,316	1,940,535	1,101,321
MECHANICAL REIMBURSEMENT REINSURER	4	5,117	2,783	2,334	n/a
<b>Other Business Types ‡</b>					
TITLE INSURER	1	162,887	95,083	67,804	39,834
MORTGAGE GUARANTY INSURER	5	3,538,512	2,900,077	638,435	20,715
LIFE CARE PROVIDER	10	422,155	475,435	-53,280	n/a
<b>TOTAL FOR DOMESTIC COMPANIES</b>	<b>340</b>	<b>130,731,631</b>	<b>117,843,873</b>	<b>12,887,758</b>	<b>14,491,760</b>
<b>FOREIGN AND ALIEN COMPANIES</b>					
<b>Life And Disability</b>					
LIFE AND DISABILITY INSURER	564	3,567,332,361	3,336,285,627	231,046,735	7,930,064
FRATERNAL BENEFIT SOCIETY	25	77,321,797	70,595,054	6,726,742	93,529
<b>All Other Health Care</b>					
HEALTH CARE SERVICES ORGANIZATION	2	686,413	410,023	276,390	176,035
<b>Property And Casualty</b>					
PROPERTY AND CASUALTY INSURER	813	1,033,797,038	686,480,886	347,315,822	5,692,407
RISK RETENTION GROUP	60	1,729,465	1,124,260	605,204	20,558
<b>Other Business Types</b>					
TITLE INSURER	21	6,684,115	4,020,473	2,663,642	427,893
MORTGAGE GUARANTY INSURER	20	17,620,239	14,540,617	3,079,623	125,980
PREPAID LEGAL INSURER	2	52,687	16,541	36,146	8,216
LIFE CARE PROVIDER	2	842,764	838,260	4,504	n/a
<b>TOTAL FOR FOREIGN AND ALIEN COMPANIES</b>	<b>1,509</b>	<b>4,706,066,879</b>	<b>4,114,311,741</b>	<b>591,754,807</b>	<b>14,474,683</b>

**Total 2003 Arizona Premiums**  
(\$000 Omitted)



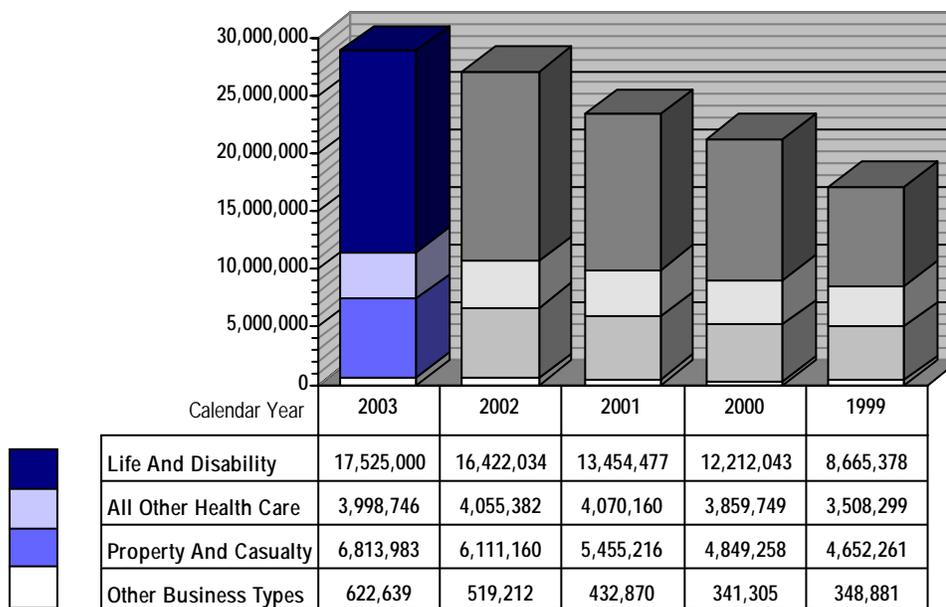
† Credit Life and Disability Reinsurance fiscal year financial information is due August 1 or November 1 pursuant to A.R.S. § 20-1082.

‡ Excludes Captive Insurers and Domestic Risk Retention Groups.

## SYNOPSIS OF 2003 ANNUAL STATEMENTS - (continued)

INSURER TYPE	NUMBER OF INSURERS	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS
(\$'000 Omitted)					
<b>TOTAL ARIZONA PREMIUMS BY INSURER TYPE</b>					
<b>Life And Disability</b>					
LIFE AND DISABILITY INSURER	611	3,682,767,582	3,443,685,483	239,082,100	17,437,243
FRATERNAL BENEFIT SOCIETY	25	77,321,797	70,595,054	6,726,742	93,529
CREDIT LIFE & DISABILITY REINSURANCE †	100	n/a	n/a	n/a	n/a
LIFE AND DISABILITY REINSURER	115	3,177,701	1,592,755	1,584,946	n/a
<b>All Other Health Care</b>					
HEALTH CARE SERVICES ORGANIZATION	9	1,536,416	908,930	627,487	3,024,499
HOSPITAL, MEDICAL, DENTAL, SERVICE ORGANIZATION	3	536,898	226,402	310,496	928,665
PREPAID DENTAL PLAN ORGANIZATION	7	14,285	4,258	10,027	45,583
<b>Property And Casualty</b>					
PROPERTY AND CASUALTY INSURER	854	1,040,385,889	691,129,202	349,256,357	6,793,728
RISK RETENTION GROUP ‡	60	1,729,465	1,124,260	605,204	20,558
MECHANICAL REIMBURSEMENT REINSURER	4	5,117	2,783	2,334	n/a
<b>Other Business Types ‡</b>					
TITLE INSURER	22	6,847,002	4,115,556	2,731,445	467,728
MORTGAGE GUARANTY INSURER	25	21,158,751	17,440,694	3,718,057	146,695
PREPAID LEGAL INSURER	2	52,687	16,541	36,146	8,216
LIFE CARE PROVIDER	12	1,264,919	1,313,695	-48,776	n/a
<b>GRAND TOTAL:</b>	<b>1,849</b>	<b>4,836,798,510</b>	<b>4,232,155,614</b>	<b>604,642,565</b>	<b>28,966,443</b>

**Total Arizona Premiums**  
(\$'000 Omitted)



† Credit Life and Disability Reinsurance fiscal year financial information is due August 1 or November 1 pursuant to A.R.S. § 20-1082.

‡ Excludes Captive Insurers and Domestic Risk Retention Groups.

# INSURERS AUTHORIZED IN ARIZONA

AS OF DECEMBER 31, 2003

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
AAA FIRE & CASUALTY INS CO *	AK	10921	(415)565-2935	13,876,643	1,798,889	12,077,754	3,254	CI MT PI VE
AAA LIFE INS CO	MI	71854	(734)779-2600	363,892,090	328,154,889	35,737,202	1,820,857	DI LI
ACA FINANCIAL GUARANTY CORP	MD	22896	(212)375-2000	374,072,952	236,289,757	137,783,194	3,609,533	SU
ACACIA LIFE INS CO	DC	60038	(301)280-1000	1,053,129,289	885,504,613	167,624,676	6,257,823	DI LI VA VL
ACADEMY LIFE INS CO	MO	60046	(610)648-5000	360,590,679	314,594,773	45,995,906	1,105,645	DI LI
ACADIA INS CO	ME	31325	(800)773-4300	150,756,364	114,265,584	36,490,780	0	CW MT PI SU VE
ACCELERATION LIFE INS CO	OH	71099	(314)275-5200	12,031,454	117,579	11,913,875	0	DI LI
ACCEPTANCE INS CO	NE	37958	(712)329-3600	58,877,002	104,581,089	(45,704,087)	(40,960)	SUSPENDED
ACCIDENT FUND INS CO OF AMERICA	MI	10166	(517)367-1400	1,498,146,855	1,099,766,903	398,379,952	43,492	CW
ACCREDITED SURETY AND CASUALTY CO, INC.	FL	26379	(407)841-8500	32,719,218	20,421,293	12,297,925	60,072	CI SU
ACE AMERICAN INS CO	PA	22667	(215)640-1000	3,514,325,581	2,902,525,326	611,800,255	26,265,015	CW DI MT PI SU VE
ACE AMERICAN REINSURANCE CO	PA	22705	(215)761-1000	321,724,629	136,753,286	184,971,343	0	CW DI MT PI SU VE
ACE FIRE UNDERWRITERS INS CO	PA	20702	(215)761-1000	74,780,056	24,081,858	50,698,198	569,174	CW DI MT PI SU VE
ACE GUARANTY CORP.	MD	30180	(212)974-0100	1,207,785,868	952,203,218	255,582,650	0	CI SU
ACE INDEMNITY INS CO	PA	10030	(215)761-1000	21,384,423	10,509,244	10,875,179	(476)	CW MT PI SU VE
ACE PROPERTY AND CASUALTY INS CO	PA	20699	(215)761-1000	3,675,443,471	2,908,216,329	767,227,142	2,321,788	CW DI MT PI SU VE
ACIG INS CO	IL	19984	(972)702-9004	175,459,225	122,588,179	52,871,038	11,938	CW MT PI SU VE
ACME LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
ACSTAR INS CO	IL	22950	(860)224-2000	76,744,263	50,317,617	26,426,646	234,979	CI MT PI SU VE
ACUITY, A MUTUAL INS CO	WI	14184	(920)458-9131	1,044,170,256	715,630,472	328,539,784	0	CI MT PI SU VE
ADAMSON LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
ADIRONDACK REINSURANCE CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
ADMIRAL INDEMNITY CO	DE	44318	(856)429-9200	52,463,514	27,785,123	24,678,391	0	CI MT PI VE
ADMIRAL LIFE INS CO OF AMERICA	AZ	71390	<i>Name changed 4/16/03, now known as ADMIRAL LIFE INS CO OF AMERICA</i>					
ADMIRAL LIFE INS CO OF AMERICA	AZ	71390	(517)349-6000	8,569,015	32,316	8,536,699	0	DI LI
ADVANCE INS CO	AZ	83445	(913)273-9804	29,707,600	7,069,907	22,637,693	997,665	DI LI
ADVANTA INS CO	AZ	33987	(800)847-7999	8,549,707	787,261	7,762,446	0	CI DI MT PI SU VE
ADVANTA LIFE INS CO	AZ	80055	(800)847-7999	4,886,477	819,148	4,067,329	0	DI LI
ADVANTAGE WORKERS COMPENSATION INS CO	IN	40517	(801)288-8750	15,041,587	2,305,218	12,736,369	1,374,433	CW SU
AEGIS SECURITY INS CO	PA	33898	(717)657-9671	62,758,247	31,570,612	31,187,635	1,241,957	CI MT PI SU VE
AEIC *	DE	44148	(800)437-2342	11,786,575	5,424,595	6,361,981	0	CI
AETNA HEALTH AND LIFE INS CO	CT	78700	(860)273-0123	1,255,542,776	1,116,464,939	139,077,837	0	DI LI
AETNA HEALTH INC.	AZ	95003	(602)427-2200	91,184,927	43,885,528	47,299,399	314,617,190	HC
AETNA INS CO OF CONNECTICUT	CT	36153	(860)273-7126	43,819,226	14,865,422	28,953,804	(24,994)	CI VE
AETNA LIFE INS CO	CT	60054	(860)273-0123	26,156,026,710	24,113,286,848	2,042,739,862	51,995,252	DI LI

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP  
 Authorized Lines: CI = CASUALTY CP = CAPTIVE INSURER CW = CASUALTY WITH WORKERS' COMPENSATION DI = DISABILITY DS = DENTAL SERVICE HC = HEALTH CARE SERVICES ORGANIZATION  
 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

Financial information is as of 12/31/2003 unless alternative fiscal year end is indicated.

† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.

\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES	
AFFILIATED FM INS CO	RI	10014	(401)275-3000	765,705,971	565,282,279	200,423,692	3,653,643	CI MT PI SU VE	
AFFIRMATIVE INS CO	IL	42609	(205)970-7000	74,520,139	37,827,711	36,692,428	0	CI PI	
AGL LIFE ASSURANCE CO	PA	60232	(484)530-4800	1,560,131,626	1,549,317,484	10,814,143	3,328,792	DI LI VA VL	
AGRI GENERAL INS CO	IA	42757	(515)559-1000	227,258,192	69,688,227	157,569,965	2,060,912	CI MT PI VE	
AIG ANNUITY INS CO	TX	70432	(800)424-4990	43,241,309,708	40,286,378,241	2,954,931,467	123,398,610	DI LI VA	
AIG LIFE INS CO	DE	66842	(306)594-2952	13,600,674,618	12,971,154,076	629,520,542	19,784,311	DI LI VA VL	
AIG NATIONAL INS CO, INC.	NY	36587	(770)753-8300	25,471,976	11,004,054	14,467,922	1,154,406	CI DI MT PI SU VE	
AIG SUNAMERICA LIFE ASSURANCE CO	AZ	60941	(888)502-0600	26,165,384,786	25,563,036,503	602,348,283	88,940,803	DI LI VA	
AIU INS CO	NY	19399	(212)770-7000	2,121,502,755	1,629,950,585	491,552,170	90,914	CW DI MT PI SU VE	
AKSARBEN LIFE INS CO	NE	82880	<i>Name changed 1/30/03, now known as CSI LIFE INS CO</i>						
ALASKA NATIONAL INS CO	AK	38733	(907)248-2642	466,569,270	311,913,622	154,655,648	94,958	CW MT PI SU VE	
ALEA NORTH AMERICA INS CO	NY	24899	(860)513-4180	504,644,817	248,592,030	256,052,787	375,311	CW MT PI SU VE	
ALL AMERICA INS CO	OH	20222	(419)238-1010	151,085,504	91,943,016	59,142,489	2,539,747	CW MT PI SU VE	
ALLEGIANCE LIFE INS CO	IL	62790	(217)789-2500	244,044,865	10,934,356	233,110,509	0	DI LI	
ALLFIRST LIFE INS CORP	AZ	91111	<i>Name changed 10/16/03, now known as M&amp;T LIFE INS CO</i>						
ALLIANCE INTERNATIONAL INS, INC.	AZ	- - -	(301)881-8300	Financial Information Not Available †				UR	
ALLIANCE OF NONPROFITS FOR INS, RISK RETENTION GR	VT	10023	(802)229-5042	10,314,811	5,834,199	4,480,612	0	CI	
ALLIANZ GLOBAL RISKS US INS CO	CA	35300	(818)260-7500	4,788,308,119	1,403,655,843	3,384,652,276	6,018,876	CW MT PI SU VE	
ALLIANZ INS CO	CA	35300	<i>Name changed 7/9/03, now known as ALLIANZ GLOBAL RISKS US INS CO</i>						
ALLIANZ LIFE INS CO OF NORTH AMERICA	MN	90611	(763)765-6500	30,966,138,820	28,936,159,067	2,029,979,753	199,111,684	DI LI VA VL	
ALLIED PROFESSIONALS INS CO, RRG	AZ	11710	FY Ending 06/30/2003 Financial Information Not Available					RG	
ALLIED PROPERTY AND CASUALTY INS CO	IA	42579	(515)508-4211	82,623,866	1,301,230	81,322,636	2,513,737	CW MT PI SU VE	
ALLMERICA FINANCIAL BENEFIT INS CO	MI	41840	(517)546-2160	13,842,897	24,538	13,818,359	0	CW DI MT PI SU VE	
ALLMERICA FINANCIAL LIFE INS AND ANNUITY CO	MA	84824	(508)855-1000	12,611,782,500	12,116,185,682	495,596,818	4,027,717	DI LI VA VL	
ALLSTATE ASSURANCE CO	IL	70866	(847)402-5000	14,756,769	3,662,120	11,094,649	0	LI	
ALLSTATE FIRE AND CASUALTY INS CO	IL	29688	(847)402-5000	15,768,458	382,904	15,385,554	0	MG	
ALLSTATE INDEMNITY CO	IL	19240	(847)402-5000	104,052,717	3,944,405	100,108,312	92,370,759	CW DI MT PI SU VE	
ALLSTATE INS CO	IL	19232	(847)402-5000	42,690,593,181	26,590,009,686	16,100,583,494	259,429,102	CW DI MT PI SU VE	
ALLSTATE LIFE INS CO	IL	60186	(847)402-5000	62,740,812,355	59,181,188,629	3,559,623,725	44,404,266	DI LI VA VL	
ALLSTATE PROPERTY AND CASUALTY INS CO	IL	17230	(847)402-5000	20,197,868	190,101	20,007,767	107,789,013	CI DI MT PI SU VE	
ALPHA PROPERTY & CASUALTY INS CO	WI	38156	(972)690-5500	15,843,742	876,921	14,966,821	305,010	CI PI VE	
ALTA HEALTH & LIFE INS CO	IN	67369	(303)689-3000	255,905,613	129,065,038	126,840,575	641,869	DI LI VA	
AMBAC ASSURANCE CORP	WI	18708	(212)668-0340	7,278,084,300	4,538,409,659	2,739,674,641	15,053,338	SU	
AMCO INS CO	IA	19100	(515)508-4211	972,048,484	587,767,745	384,280,739	23,579,502	CW MT PI SU VE	
AMCOMP ASSURANCE CORP	FL	25402	(800)226-1898	198,128,542	168,174,545	29,953,997	9,408	CW	
AMERICAN AGRI-BUSINESS INS CO	TX	12548	(806)473-0333	11,846,233	8,636,707	3,209,526	262,915	PI	
AMERICAN AGRICULTURAL INS CO	IN	10103	(847)685-8600	885,251,959	571,001,943	314,250,016	(300)	CI MT PI SU VE	

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
AMERICAN ALTERNATIVE INS CORP	DE	19720	(609)243-4200	363,481,935	217,997,745	145,484,192	4,750,505	CW DI MT PI SU VE
AMERICAN AMBASSADOR CASUALTY CO	IL	10073	(630)521-0600	30,885,452	4,329,240	26,556,212	0	CI VE
AMERICAN AND FOREIGN INS CO	DE	24589	(704)522-2000	386,841,404	335,341,424	51,499,980	2,519,828	CW DI MT PI SU VE
AMERICAN ASSOCIATION OF ORTHODONTISTS INS. CO. (A RRG)	VT	10232	(802)229-5042	15,720,714	11,627,105	4,093,609	219,681	CI
AMERICAN AUTOMOBILE INS CO	MO	21849	(415)899-2000	274,081,322	175,187,657	98,893,665	3,448,959	CW DI MT PI SU VE
AMERICAN BANKERS INS CO OF FLORIDA	FL	10111	(305)253-2244	1,080,454,394	813,332,893	267,121,501	26,211,138	CI DI MT PI SU VE
AMERICAN BANKERS LIFE ASSURANCE CO OF FLORIDA	FL	60275	(305)253-2244	879,777,110	685,448,329	194,328,781	3,068,039	DI LI
AMERICAN BONDING CO	AZ	10138	(602)240-6824	6,929,252	7,361,351	(432,098)	0	REHABILITATION
AMERICAN BUSINESS & PERSONAL INS MUTUAL, INC.	DE	40789	(312)346-8100	41,749,359	18,847,501	22,901,858	0	CW MT PI
AMERICAN CAPITOL INS CO	TX	60291	(713)974-2242	74,104,964	68,984,239	5,120,724	22,470	LI
AMERICAN CASUALTY CO OF READING, PENNSYLVANIA	PA	20427	(312)822-5000	101,515,161	2,257,977	99,257,184	9,144,580	CW DI MT PI SU VE
AMERICAN CENTENNIAL INS CO	DE	10391	(302)479-2100	38,305,222	15,500,564	22,804,658	0	CI DI MT PI SU VE
AMERICAN CENTRAL INS CO	MO	37915	(617)725-6000	45,494,538	4,783,060	40,711,478	0	CI MT PI SU VE
AMERICAN CENTURY CASUALTY CO	TX	10807	(281)919-0199	58,421,838	42,257,573	16,164,265	0	MT PI VE
AMERICAN CLASSIC REINSURANCE CO	AZ	69595	(602)957-4647	1,646,829	390,859	1,255,970	0	LR
AMERICAN COMMERCE INS CO	OH	19941	(614)272-6951	218,037,162	140,660,811	77,376,351	47,998,781	CI DI MT PI SU VE
AMERICAN COMMUNITY MUTUAL INS CO	MI	60305	(734)591-9000	161,375,686	77,223,406	84,152,280	36,313,324	DI LI
AMERICAN CONCEPT INS CO	RI	31909	(401)453-7000	13,634,177	9,869,512	3,764,665	0	CI MT PI VE
AMERICAN CONTRACTORS INDEMNITY CO	CA	10216	(310)649-0990	103,364,494	72,591,526	30,772,968	1,071,121	SU
AMERICAN CONTRACTORS INS. CO., RISK RETENTION GRP.	TX	12300	(972)702-9004	4,630,778	214,080	4,416,698	262,304	CI
AMERICAN CREDIT INDEMNITY CO	NY	20516	(877)883-3224	242,241,645	127,792,223	114,449,422	251,950	CI
AMERICAN DEPOSIT INS CO	OK	16802	(770)951-5599	34,547,721	18,542,820	16,004,901	717,377	VE
AMERICAN ECONOMY INS CO	IN	19690	(206)545-5000	1,400,117,164	1,007,378,987	392,738,177	4,560,097	CW MT PI SU VE
AMERICAN EMPIRE INS CO	OH	37990	(513)369-3000	57,640,690	29,971,879	27,668,810	0	CI MT PI VE
AMERICAN EMPLOYERS' INS CO	MA	20613	(617)725-6000	341,338,050	211,802,056	129,535,994	189,007	CW DI MT PI SU VE
AMERICAN ENTERPRISE LIFE INS CO	IN	94234	(612)671-8584	8,293,400,222	7,797,584,031	495,816,190	9,492,194	DI LI VA VL
AMERICAN EQUITY INS CO	AZ	43117	(860)277-0111	179,542,742	125,614,407	53,928,335	71,401	CI MT PI SU VE
AMERICAN EQUITY INVESTMENT LIFE INS CO	IA	92738	(515)221-0002	6,311,328,534	5,936,741,676	374,586,858	61,983,932	LI VA VL
AMERICAN FAMILY HOME INS CO	FL	23450	(513)943-7200	356,108,375	265,095,567	91,012,808	3,228,850	CI MT PI VE
AMERICAN FAMILY LIFE ASSURANCE CO OF COLUMBUS	NE	60380	(706)660-7081	41,792,273,808	39,439,023,440	2,353,250,368	34,726,940	DI LI
AMERICAN FAMILY LIFE INS CO	WI	60399	(608)249-2111	2,996,479,187	2,731,528,662	264,950,525	17,849,711	DI LI VA VL
AMERICAN FAMILY MUTUAL INS CO	WI	19275	(608)249-2111	8,378,401,612	5,692,104,616	2,686,296,996	381,048,680	CW DI MT PI SU VE
AMERICAN FEDERATION INS CO	FL	43699	(616)942-3000	20,184,071	7,395,560	12,788,511	1,958,357	CI MT PI VE
AMERICAN FEED INDUSTRY INS. CO., RISK RETENTION GRP.	IA	44202	(515)254-0400	13,215,464	5,157,232	8,058,232	0	CI
AMERICAN FIDELITY ASSURANCE CO	OK	60410	(405)523-2000	2,441,109,161	2,280,016,917	161,092,244	5,984,221	DI LI VA
AMERICAN FIDELITY LIFE INS CO	FL	60429	(850)456-7401	436,730,005	365,685,545	71,044,460	473,119	DI LI
AMERICAN FINANCIAL SECURITY LIFE INS CO	MO	69337	(816)842-6605	2,079,698	100,014	1,979,685	279	REHABILITATION

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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
AMERICAN FIRE AND CASUALTY CO	OH	24066	(513)603-7400	300,905,673	193,310,057	107,595,616	865,759	CW MT PI SU VE
AMERICAN FOUNDERS LIFE INS CO	TX	60445	(480)425-5100	636,406,640	600,736,675	35,669,965	4,389,490	DI LI
AMERICAN FUJI FIRE AND MARINE INS CO	IL	40398	(877)514-3542	104,372,405	22,042,126	82,330,279	0	CI DI MT PI SU VE
AMERICAN GENERAL ASSURANCE CO	IL	68373	(847)517-6000	1,362,133,999	1,206,852,330	155,281,669	2,385,222	DI LI
AMERICAN GENERAL INDEMNITY CO	IL	24376	(732)922-7000	34,680,205	25,342,085	9,338,120	462,910	CI DI MT PI VE
AMERICAN GENERAL LIFE AND ACCIDENT INS CO	TN	66672	(615)749-1000	8,640,890,184	8,140,785,149	500,105,035	902,060	DI LI
AMERICAN GENERAL LIFE INS CO	TX	60488	(713)522-1111	25,511,318,492	21,444,004,530	4,067,313,962	37,802,112	DI LI VA VL
AMERICAN GENERAL PROPERTY INS CO	TN	31208	(615)749-1000	62,253,908	17,513,152	44,740,756	0	DI PI
AMERICAN GUARANTEE AND LIABILITY INS CO	NY	26247	(847)605-6000	93,987,173	258,199	93,728,973	10,120,906	CW DI MT PI SU VE
AMERICAN HARDWARE MUTUAL INS CO	OH	13331	(614)225-8211	217,799,523	125,734,164	92,065,359	1,863,469	CW DI MT PI SU VE
AMERICAN HEALTH AND LIFE INS CO	TX	60518	(817)348-7500	2,087,486,063	1,143,344,482	944,141,581	289,041	DI LI
AMERICAN HEALTHCARE INDEMNITY CO	DE	39152	(310)551-5900	130,548,535	95,545,942	35,002,593	752,127	CI PI SU
AMERICAN HERITAGE LIFE INS CO	FL	60534	(904)992-1776	1,810,313,199	1,623,962,569	186,350,630	3,496,069	DI LI
AMERICAN HOME ASSURANCE CO	NY	19380	(212)770-7000	15,948,770,992	12,326,871,679	3,621,899,313	41,569,725	CW DI MT PI SU VE
AMERICAN HOME LIFE INS CO	KS	60542	(785)235-6276	124,561,238	112,558,044	12,003,195	723,554	DI LI
AMERICAN INCOME LIFE INS CO	IN	60577	(254)751-8600	1,163,210,051	1,004,251,276	158,958,775	4,331,270	DI LI
AMERICAN INDEMNITY CO	TX	19518	(409)766-4600	61,172,909	17,939,919	43,232,990	0	CI MT PI SU VE
AMERICAN INS CO OF TEXAS	TX	81949	(817)878-3300	6,241,849	4,235,305	2,006,544	8,569	DI LI
AMERICAN INS CO, THE	NE	21857	(415)899-2000	1,153,982,358	805,972,972	348,009,386	17,011,150	CW MT PI SU VE
AMERICAN INTERNATIONAL INS CO	NY	32220	(302)252-2000	1,095,719,691	847,589,370	248,130,321	8,431,456	CI DI MT PI SU VE
AMERICAN INTERNATIONAL SOUTH INS CO	PA	40258	(212)770-7000	30,914,094	38,203	30,875,891	6,581,377	CW MT PI VE
AMERICAN INVESTORS LIFE INS CO, INC.	KS	60631	(913)232-6945	8,086,034,147	7,743,092,887	342,941,260	49,690,004	DI LI
AMERICAN LABOR LIFE INS CO	AZ	89427	(717)872-8576	2,146,278	918,062	1,228,216	1,484	DI LI
AMERICAN LIFE INS CO OF NEW YORK, THE	NY	60704	(502)587-7626	103,907,326	79,213,736	24,693,590	37,736	DI LI VA VL
AMERICAN LIVE STOCK INS CO	IL	10200	(630)232-2100	62,971,772	20,532,602	42,439,170	15,206	CI MT
AMERICAN MANUFACTURERS MUTUAL INS CO	IL	30562	(847)320-2000	10,054,480	54,480	10,000,000	365,650	CW DI MT PI SU VE
AMERICAN MATURITY LIFE INS CO	CT	81213	(860)843-3978	81,326,717	44,860,745	36,465,972	65,700	DI LI VA
AMERICAN MEMORIAL LIFE INS CO	SD	67989	(605)399-3643	1,256,773,934	1,146,886,342	109,887,592	11,455,567	DI LI
AMERICAN MERCURY INS CO	OK	16810	(405)523-2000	186,068,064	108,728,994	77,339,070	332,456	CI MT PI SU VE
AMERICAN MINING INS CO, INC.	AL	15911	(205)823-4496	67,893,021	51,908,806	15,984,215	51,250	CW MT PI VE
AMERICAN MODERN HOME INS CO	OH	23469	(513)943-7200	646,816,260	478,334,997	168,481,263	11,756,743	CI DI MT PI SU VE
AMERICAN MODERN LIFE INS CO	OH	65811	(513)943-7200	59,128,945	42,011,565	17,117,380	19,010	DI LI
AMERICAN MOTORISTS INS CO	IL	22918	(708)320-2000	35,854,788	5,947,891	29,906,897	1,242,867	CW DI MT PI SU VE
AMERICAN NATIONAL GENERAL INS CO	MO	39942	(417)887-0220	99,465,836	51,150,478	48,315,358	1,496,452	CI MT PI VE
AMERICAN NATIONAL INS CO	TX	60739	(409)766-4661	10,699,209,119	9,022,932,026	1,676,277,093	77,893,111	DI LI VA VL
AMERICAN NATIONAL LIFE INS CO OF TEXAS	TX	71773	(409)763-4661	157,157,651	105,976,856	51,180,795	2,448,065	DI LI
AMERICAN NATIONAL PROPERTY AND CASUALTY CO	MO	28401	(417)887-4990	873,204,467	571,105,764	302,098,703	19,883,408	DI MT PI SU VE

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\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
AMERICAN NETWORK INS CO	PA	81078	(610)965-2222	12,084,642	4,105,791	7,978,851	11,006	DI
AMERICAN PARTNERS LIFE INS CO	AZ	93653	(612)671-1257	460,944,135	415,990,919	44,953,217	854,631	DI LI VA VL
AMERICAN PHOENIX LIFE AND REASSURANCE CO	CT	91785	(860)403-1000	87,887,024	48,885,888	39,001,136	0	DI LI
AMERICAN PHYSICIANS ASSURANCE CORP	MI	33006	(517)351-1150	743,840,993	630,545,138	113,295,856	0	CW MT PI VE
AMERICAN PIONEER LIFE INS CO	FL	60763	(407)628-1776	156,355,766	132,158,218	24,197,548	1,660,997	DI LI
AMERICAN PIONEER TITLE INS CO	FL	51535	(407)260-8050	110,576,947	68,192,510	42,384,436	9,201,115	TI
AMERICAN PREMIER INS CO	IN	37001	(770)447-8930	6,686,181	259,608	6,426,573	394,222	VE
AMERICAN PROFESSIONALS INS CO	IN	12084	(609)896-1921	7,461,064	1,326,359	6,134,705	0	SUSPENDED
AMERICAN PROTECTION INS CO	IL	18910	(847)320-2000	74,014,625	23,549,164	50,465,461	134,878	CW DI MT PI SU VE
AMERICAN PUBLIC LIFE INS CO	OK	60801	(601)936-6600	65,098,668	52,194,011	12,904,657	362,033	DI LI
AMERICAN RE-INSURANCE CO	DE	10227	(609)243-4200	16,029,476,095	12,758,013,548	3,271,462,547	0	CW DI MT PI SU VE
AMERICAN RELIABLE INS CO	AZ	19615	(480)483-8666	336,313,079	265,143,630	71,169,449	8,216,123	CW DI MT PI SU VE
AMERICAN REPUBLIC INS CO	IA	60836	(515)245-2155	457,993,086	250,771,696	207,221,390	20,879,490	DI LI
AMERICAN RETIREMENT LIFE INS CO	OH	88366	(513)333-5300	6,835,744	1,035,137	5,800,607	0	LI
AMERICAN ROAD INS CO, THE	MI	19631	(313)390-6170	575,039,590	254,872,120	320,167,470	873,069	CI MT PI SU VE
AMERICAN SAFETY CASUALTY INS CO	DE	39969	(770)916-1908	122,365,626	82,595,769	39,769,857	602,146	CW MT PI SU
AMERICAN SAFETY RRG, INC.	VT	25448	(770)916-1908	22,410,533	17,547,492	4,863,041	553,964	CI
AMERICAN SAVINGS LIFE INS CO	AZ	91910	(602)835-5000	19,204,065	5,998,093	13,205,972	1,356,931	DI LI
AMERICAN SECURITY INS CO	DE	42978	(770)763-1000	612,599,238	440,392,201	172,207,037	13,770,147	CI DI MT PI SU VE
AMERICAN SENTINEL INS CO	PA	17965	(717)540-0600	18,024,008	8,629,735	9,394,273	0	CI DI MT PI VE
AMERICAN SKANDIA LIFE ASSURANCE CORP	CT	86630	(203)926-1888	26,397,863,635	26,068,318,019	329,545,616	104,701,121	DI LI VA VL
AMERICAN SPECIALTY HEALTH INS CO	IL	84697	(619)578-2000	7,900,536	150,716	7,749,820	0	DI LI
AMERICAN STANDARD INS CO OF WISCONSIN	WI	19283	(608)249-2111	333,402,455	129,569,686	203,832,769	82,274,662	CI MT PI VE
AMERICAN STATES INS CO	IN	19704	(206)545-5000	2,033,795,733	1,403,800,156	629,995,577	8,736,547	CW DI MT PI SU VE
AMERICAN STATES INS CO OF TEXAS	TX	19712	(206)545-5000	19,000,004	235,823	18,764,181	0	CW DI MT PI VE
AMERICAN STATES LIFE INS CO	IN	60879	(425)376-8000	556,636,415	479,464,571	77,171,844	479,465	DI LI
AMERICAN STATES PREFERRED INS CO	IN	37214	(206)545-5000	203,954,294	143,748,511	60,205,783	0	CI MT PI SU VE
AMERICAN SUMMIT INS CO	TX	19623	(254)399-0626	22,373,896	10,355,113	12,018,783	17,383,972	CI DI MT PI SU VE
AMERICAN TRAVELERS ASSURANCE CO	DC	61140	(203)229-1000	32,030,719	26,078,945	5,951,774	21,566	DI LI
AMERICAN TRUCKING AND TRANSPORTATION INS. CO., A RRG	MT	11534	(406)523-3934	4,173,657	3,087,951	1,085,705	0	CI VE
AMERICAN UNDERWRITERS LIFE INS CO	AZ	92649	(316)794-2200	39,879,589	28,322,968	11,556,621	25,496	DI LI
AMERICAN UNITED LIFE INS CO	IN	60895	(317)285-1877	10,672,164,994	10,034,215,554	637,949,440	31,197,735	DI LI VA VL
AMERICAN VANGUARD LIFE INS CO	IA	97314	(515)283-2371	9,554,885	878,907	8,675,978	0	LI
AMERICAN ZURICH INS CO	IL	40142	(847)605-6000	131,683,710	103,178	131,580,533	4,497,592	CW DI MT PI SU VE
AMERICAN-AMICABLE LIFE INS CO OF TEXAS	TX	68594	(254)753-7311	252,053,553	209,813,591	42,239,962	666,610	DI LI
AMERICO FINANCIAL LIFE AND ANNUITY INS CO	TX	61999	(816)391-2000	2,723,396,381	2,587,312,593	136,083,788	10,843,731	DI LI
AMERICOM LIFE & ANNUITY INS CO	TX	94471	(410)895-0100	243,172,447	228,414,771	14,757,676	1,262,399	DI LI

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**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
AMERIHEALTH INS CO *	PA	93688	(215)241-2400	1,076,535,633	719,257,406	357,278,227	0	DI LI
AMERIN GUARANTY CORP	IL	30872	(215)564-6600	330,774,842	26,743,669	304,031,173	0	MG
AMERISERV LIFE INS CO	AZ	- - -	(814)533-5194	Financial Information Not Available †				UR
AMERISURE INS CO	MI	19488	(810)615-9000	458,583,098	343,711,044	114,872,054	18,023	CW MT PI SU VE
AMERISURE MUTUAL INS CO	MI	23396	(248)615-9000	1,250,815,294	894,184,751	356,630,543	122,233	CW MT PI SU VE
AMERITAS LIFE INS CORP.	NE	61301	(402)467-1122	2,616,462,474	1,978,027,184	638,435,290	13,610,380	DI LI VA VL
AMERITAS VARIABLE LIFE INS CO	NE	97977	(402)467-1122	2,378,950,952	2,282,017,926	96,933,026	8,490,045	DI LI VA VL
AMERUS LIFE INS CO	IA	61689	(515)283-2371	5,873,373,234	5,637,043,710	236,329,523	32,544,827	DI LI
AMEX ASSURANCE CO	IL	27928	(920)330-5250	333,334,619	127,376,920	205,957,699	22,297,694	CW DI MT PI SU VE
AMGUARD INS CO	PA	42390	(800)673-2465	162,342,888	118,534,406	43,808,482	0	CW DI MT PI SU VE
AMHERST LIFE INS CO	AZ	- - -	(602)957-4647	Financial Information Not Available †				UR
AMICA LIFE INS CO	RI	72222	(401)334-6000	744,699,680	630,246,625	114,453,055	412,658	LI
AMICA MUTUAL INS CO	RI	19976	(401)334-6000	3,131,996,564	1,673,141,552	1,458,855,012	19,389,443	CI MT PI VE
ANCHOR GENERAL INS CO	CA	40010	(858)527-3600	22,195,673	11,751,572	10,444,101	498,595	CI MT PI VE
ANCHOR NATIONAL LIFE INS CO	AZ	60941	<i>Name changed 2/28/03, now known as AIG SUNAMERICA LIFE ASSURANCE CO</i>					
ANESTHESIOLOGISTS PROFESSIONAL ASSURANCE CO	FL	37656	(305)666-3002	93,306,790	78,297,877	15,008,913	1,344,714	CI
ANNUITY & LIFE REASSURANCE AMERICA, INC.	CT	62421	(860)256-2122	55,957,385	42,065,718	13,891,667	172,785	DI LI
ANNUITY INVESTORS LIFE INS CO	OH	93661	(513)333-6246	1,159,543,881	1,109,526,754	50,017,127	6,490,506	DI LI VA VL
ANTHEM ALLIANCE HEALTH INS CO	IN	85286	<i>Name changed 10/27/03, now known as ONENATION INS CO</i>					
ANTHEM INS COMPANIES, INC.	IN	28207	(317)488-6000	3,935,084,674	1,477,337,971	2,457,746,703	0	CI DI PI VE
ANTHEM LIFE INS CO	IN	61069	(614)436-0688	233,874,647	169,987,884	63,886,763	1,434,322	DI LI
APPLIED MEDICO-LEGAL SOLUTIONS RRG, INC	AZ	11598	Financial Information Not Available					RG
AQUA CAPTIVE INS, INC.	AZ	- - -	Financial Information Not Available					CP
ARAG INS CO	IA	34738	(515)246-1200	34,295,942	13,629,373	20,666,569	178,539	PL
ARCH INS CO	MO	11150	(203)975-5953	651,846,574	402,417,122	249,429,451	2,931,530	CW DI MT PI SU VE
ARCH REINSURANCE CO	NE	10348	(973)898-9575	717,593,126	334,775,841	382,817,285	0	CW DI MT PI SU VE
ARGONAUT GREAT CENTRAL INS CO	IL	19860	(309)688-8571	156,056,588	123,663,752	32,392,836	96,912	CW MT PI SU VE
ARGONAUT INS CO	CA	19801	(210)321-8400	1,139,536,081	785,962,601	353,573,480	2,632,347	CW MT PI SU VE
ARGONAUT-MIDWEST INS CO	IL	19828	(210)321-8400	100,637,093	58,987,467	41,649,626	1,469,859	CW MT PI SU VE
ARGONAUT-NORTHWEST INS CO	ID	19836	(210)321-8400	15,544,712	5,194,176	10,350,536	3,297,729	CW MT PI SU VE
ARGONAUT-SOUTHWEST INS CO	LA	19844	(210)321-8400	19,425,952	6,133,464	13,292,488	505,712	CW MT PI VE
ARIZONA AUTOMOBILE INS CO	AZ	11805	(480)413-9173	1,243,305	289,697	953,608	286,741	VE
ARIZONA HOME INS CO	AZ	38490	(602)993-1155	7,499,008	3,719,349	3,779,659	4,502,939	CI PI
ARIZONA NATIONAL LIFE INS CO	AZ	60018	(319)398-7979	8,798,134	7,223,720	1,574,414	0	LR
ARIZONA STATE COMPENSATION FUND	AZ	36714	(602)631-2050	2,752,641,613	2,132,454,976	620,186,637	341,020,015	CW
ARKANSAS LIFE INS CO	AZ	97551	(870)483-6355	2,071,550	1,170,732	900,818	0	LR
ARMED FORCES INS EXCHANGE	KS	41459	(913)727-5500	148,188,959	59,374,891	88,814,068	1,150,916	CI MT PI VE

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.

\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES	
ASSOCIATED DEALERS LIFE INS CO	AZ	81485	(602)200-6900	3,554,188	411,173	3,143,015	0	LR	
ASSOCIATED INDEMNITY CORP	CA	21865	(415)899-2000	117,121,860	70,075,062	47,046,798	1,627,020	CW DI MT PI SU VE	
ASSOCIATES INS CO	IN	21296	(972)652-4000	195,373,411	79,401,486	115,971,926	(4,204)	CI DI MT PI SU VE	
ASSURANCE CO OF AMERICA	NY	19305	(847)605-6000	17,618,972	45,450	17,573,522	6,946,323	CW DI MT PI SU VE	
ASSURED LIFE ASSOCIATION	CO	56499	(303)792-9777	59,343,686	53,192,780	6,150,906	329,143	DI LI	
ASSURITY LIFE INS CO	NE	71439	(402)476-6500	1,060,799,761	954,602,045	106,197,715	1,023,771	DI LI	
ATHENA ASSURANCE CO	MN	41769	(612)310-7066	180,751,422	133,220,237	47,531,185	658,970	CW MT PI SU VE	
ATLANTA CASUALTY CO	IL	21792	(404)447-8930	229,990,115	145,647,902	84,342,213	1,985,598	VE	
ATLANTA INTERNATIONAL INS CO	NY	20931	(770)813-6220	18,382,801	8,433,061	9,949,740	0	CI DI MT PI SU VE	
ATLANTIC INS CO	TX	22209	(972)650-3650	87,211,642	65,926,971	21,284,671	106,606	CW MT PI SU VE	
ATLANTIC MUTUAL INS CO	NY	19895	(212)943-1800	1,426,692,808	1,105,424,696	321,268,112	10,520,875	CW DI MT PI SU VE	
ATLANTIC SPECIALTY INS CO	NY	27154	(212)943-1800	79,786,045	30,079,159	49,706,886	0	CW MT PI SU VE	
ATTORNEYS LIABILITY PROTECTION SOCIETY, A RRG	MT	32450	(406)728-3113	56,902,540	36,642,759	20,259,781	104,829	CI	
ATTORNEYS' LIABILITY ASSURANCE SOCIETY, INC. A RRG	VT	10639	(312)697-6900	75,470,975	52,165,690	23,305,285	5,408,174	CI	
AURORA NATIONAL LIFE ASSURANCE CO	CA	61182	(661)253-1688	3,697,915,373	3,378,646,433	319,268,940	1,495,438	DI LI	
AUSA LIFE INS CO, INC.	NY	70688	<i>Name changed 4/1/03, now known as TRANSAMERICA FINANCIAL LIFE INS CO</i>						
AUSTIN MUTUAL INS CO	MN	13412	(612)378-8600	117,313,344	62,205,775	55,107,569	5,109,374	CI MT PI VE	
AUTO CLUB LIFE INS CO	MI	84522	(734)779-2085	391,299,361	361,933,404	29,365,957	169,260	DI LI	
AUTO-OWNERS INS CO	MI	18988	(517)323-1200	6,970,374,873	3,727,769,444	3,242,605,428	52,804,617	CW DI MT PI SU VE	
AUTO-OWNERS LIFE INS CO	MI	61190	(517)323-1200	1,330,110,287	1,166,944,442	163,165,845	2,474,053	DI LI	
AUTOMOBILE INS CO OF HARTFORD, CT	CT	19062	(860)277-0111	875,050,955	619,939,655	255,111,300	3,419,787	CW DI MT PI SU VE	
AUTOMOTIVE UNDERWRITERS INS CO, A RRG	HI	11033	(808)521-1121	18,284,480	13,214,185	5,070,295	262,173	CI	
AVEMCO INS CO	MD	10367	(301)694-5700	185,644,891	77,539,621	108,105,270	4,204,214	CI DI MT PI SU	
AVESIS REINSURANCE INCORPORATED	AZ	11163	(602)241-3400	1,969,659	913,326	1,056,333	0	LR	
AVIVA LIFE INS CO	DE	62898	(617)786-2075	4,575,003,274	4,231,523,213	343,480,061	7,956,377	DI LI	
AVOMARK INS CO	IN	10792	(513)867-3000	23,078,594	13,832,166	9,246,429	0	CW MT PI SU VE	
AXA ART INS CORP	NY	29530	(212)415-8400	62,078,802	39,343,993	22,734,809	224,780	CI MT PI VE	
AXA CORPORATE SOLUTIONS INS CO	NY	33022	(212)493-9300	224,560,173	133,433,809	91,126,364	481,315	CW DI MT PI SU VE	
AXA CORPORATE SOLUTIONS LIFE REINSURANCE CO	DE	68365	(212)493-9364	628,575,462	337,742,453	290,833,009	0	LI	
AXA CORPORATE SOLUTIONS REINSURANCE CO	DE	36552	(212)493-9364	1,199,288,677	619,409,263	579,879,414	0	CI MT PI SU VE	
AXA RE AMERICA INS CO	DE	11835	(212)493-9364	99,762,974	52,844,110	46,918,864	0	CI DI MT PI SU VE	
AXA RE PROPERTY AND CASUALTY INS CO	DE	16187	(212)493-9364	240,583,326	134,905,631	105,677,695	2,945,445	CI DI MT PI SU VE	
AXIS REINSURANCE CO	NY	20370	(678)746-9400	694,080,889	191,018,269	503,062,620	158,462	CW DI MT PI SU VE	
BALBOA INS CO	CA	24813	(949)222-8000	846,817,702	507,704,606	339,113,096	11,582,309	CI DI MT PI SU VE	
BALBOA LIFE INS CO	CA	68160	(949)222-8000	115,219,359	38,805,243	76,414,116	517,499	DI LI	
BALTIMORE LIFE INS CO, THE	MD	61212	(410)581-6600	793,744,772	761,545,226	32,199,546	2,302,488	DI LI	
BANC LIFE INS CORP	AZ	- - -	(414)433-3166	Financial Information Not Available †				UR	

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTEE  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
BANC ONE LIFE INS CO	AZ	77534	Name changed 12/16/03, now known as BANC ONE LIFE REINSURANCE CO					
BANC ONE LIFE REINSURANCE CO	AZ	77534	(414)765-3454	281,666,571	224,221,366	57,445,205	0	LR
BANCINSURE, INC.	OK	18538	(405)290-5600	99,522,785	69,285,913	30,236,872	357,302	CW MT PI SU VE
BANKERS CAPITAL LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
BANKERS FIDELITY LIFE INS CO	GA	61239	(404)266-5600	109,750,842	78,553,365	31,197,477	83,907	DI LI
BANKERS FINANCIAL LIFE INS CO	AZ	62723	(319)363-5400	4,758,630	1,956,766	2,801,865	0	LR
BANKERS INS CO	FL	33162	(727)823-4000	77,480,988	48,104,306	29,376,682	760,669	CI MT PI SU VE
BANKERS LIFE AND CASUALTY CO	IL	61263	(314)817-6100	6,861,868,837	6,417,514,373	444,354,464	21,758,776	DI LI
BANKERS LIFE INS CO	FL	81043	(813)823-4000	124,988,149	117,627,033	7,361,116	106,592	DI LI
BANKERS MULTIPLE LINE INS CO	IL	23132	(972)364-7000	8,125,461	495,769	7,629,692	0	CI DI MT PI SU VE
BANKERS NATIONAL LIFE INS CO	TX	71900	(317)817-6300	726,407,583	661,461,101	64,946,482	307,862	DI LI
BANKERS RESERVE LIFE INS CO OF WISCONSIN	WI	71013	(314)725-4477	16,787,501	10,520,080	6,267,421	0	DI LI
BANKERS STANDARD INS CO	PA	18279	(215)761-1000	138,865,652	103,725,461	35,140,191	162,129	CW DI MT PI SU VE
BANNER LIFE INS CO	MD	94250	(301)279-4800	1,047,152,731	767,036,870	280,115,861	5,889,856	DI LI
BAPTIST LIFE ASSOCIATION	NY	57223	(716)633-4393	21,716,843	20,904,700	812,143	8,260	DI LI
BAR PLAN MUTUAL INS CO, THE	MO	29513	(314)965-3333	43,748,132	23,095,417	20,652,715	1,650	SU
BASNEY AUTO GROUP LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
BAY LIFE INS CO, INC.	AZ	80101	(216)566-5300	2,932,629	622,463	2,310,166	0	LR
BCS INS CO	OH	38245	(312)951-7700	226,933,935	108,307,142	118,626,793	3,596,880	CI DI MT
BCS LIFE INS CO	IL	80985	(312)951-7700	148,943,792	82,183,026	66,760,765	471,331	DI LI
BEACON LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
BECK LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
BEE LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
BENCHMARK INS CO	KS	41394	(913)722-0622	82,288,353	58,192,981	24,095,372	9,533,552	CW DI PI VE
BENEFICIAL LIFE INS CO	UT	61395	(801)933-1100	2,616,259,288	2,407,310,625	208,948,663	13,976,576	DI LI
BENICORP INS CO	IN	69752	(317)290-1205	34,774,101	18,935,066	15,839,035	0	DI LI
BENSON MOTORS INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
BERKLEY REGIONAL INS CO	DE	29580	(515)727-1146	1,664,915,058	1,127,187,049	537,728,009	0	CW MT PI SU VE
BERKSHIRE HATHAWAY LIFE INS CO OF NEBRASKA	NE	62345	(402)536-3000	2,841,254,076	2,290,933,998	550,320,078	224,000	LI
BERKSHIRE LIFE INS CO OF AMERICA	MA	71714	(413)499-4321	1,611,195,335	1,344,424,630	266,770,705	2,009,808	DI LI
BEST LIFE AND HEALTH INS CO	TX	90638	(949)253-4080	21,806,167	12,497,416	9,308,751	334,341	DI LI
BEVERLY HILLS LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
BIRMINGHAM FIRE INS CO OF PENNSYLVANIA	PA	19402	(212)770-7000	2,473,821,290	1,769,989,522	703,831,768	1,107,665	CW DI MT PI SU VE
BITUMINOUS CASUALTY CORP	IL	20095	(309)786-5401	621,292,032	420,886,440	200,405,592	172,553	CW MT PI SU VE
BITUMINOUS FIRE AND MARINE INS CO	IL	20109	(309)786-5401	266,307,728	192,439,356	73,868,372	63,524	CW MT PI SU VE
BLUE CROSS AND BLUE SHIELD OF ARIZONA, INC.	AZ	53589	(602)864-4100	514,000,226	219,074,070	294,926,156	867,351,681	DS HS MS
BONNEVILLE INS CO	OR	36005	(503)222-1041	Financial Information Not Available ‡				REHABILITATION

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
BOSTON MUTUAL LIFE INS CO	MA	61476	(781)828-7000	698,038,875	632,296,596	65,742,279	1,697,024	DI LI
BOSTON OLD COLONY INS CO	MA	20761	(312)822-5000	30,659,221	18,909	30,640,311	0	CI DI MT PI SU VE
BOWTIE LIFE INS CO	AZ	- - -	(205)803-6733	Financial Information Not Available †				UR
BRADLEY LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
BREMEN LIFE INS CO II	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
BREMER LIFE INS CO	AZ	81221	(612)397-4215	2,288,703	1,320,824	967,879	0	LR
BROKERS NATIONAL LIFE ASSURANCE CO	AR	74900	(512)383-0220	22,318,911	9,970,522	12,348,389	1,141	DI LI
BROTHERHOOD MUTUAL INS CO	IN	13528	(219)482-8668	203,618,480	144,662,264	58,956,216	5,730,087	CW DI MT PI SU VE
BUCKEYE STATE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
BUCKTAIL LIFE INS CO	AZ	94633	(602)200-6900	2,432,285	380,535	2,051,749	0	LR
BUILDERS & CONTRACTORS INS CO, RRG	DC	11671	<i>Name changed 10/30/03, now known as PROBUILDERS SPECIALTY INS CO, RRG</i>					
BUSINESS MEN'S ASSURANCE CO OF AMERICA	MO	61492	(816)218-6500	2,049,418,003	1,913,317,296	136,100,707	17,335,678	DI LI VA VL
C B I INS CO	AZ	82996	(602)254-5866	5,859,189	1,994,984	3,864,205	0	LR
C.L.V. LIFE INS CO	AZ	88943	(602)957-4647	2,463,549	1,499,828	963,721	0	LR
C.M. LIFE INS CO	CT	93432	(413)788-8411	7,565,956,353	7,179,828,623	386,127,730	18,394,162	DI LI VA VL
CALFARM INS CO	CA	18961	(916)924-4000	126,383,584	5,059	126,378,525	0	CI MT PI SU VE
CALIFORNIA CAPITAL INS CO	CA	13544	(408)649-1155	324,258,174	188,913,858	135,344,297	0	CI MT PI
CALIFORNIA CASUALTY & FIRE INS CO	CA	27464	(650)574-4000	48,354,297	28,405,454	19,948,843	0	CI MT PI VE
CALIFORNIA CASUALTY GENERAL INS CO	CA	35955	(650)574-4000	70,357,200	44,540,453	25,816,747	0	CI MT PI VE
CALIFORNIA CASUALTY INDEMNITY EXCHANGE	CA	20117	(415)574-4000	398,931,000	132,865,295	266,065,705	3,703,465	CI MT PI VE
CALIFORNIA CASUALTY INS CO	CA	20125	(650)574-4000	124,742,487	56,810,908	67,931,579	21,812,926	CI MT PI VE
CALIFORNIA INDEMNITY INS CO	CA	32271	(702)242-7046	345,921,037	260,521,482	85,399,555	0	CW
CALIFORNIA INS CO	CA	38865	(312)821-4000	7,265,427	16,326	7,249,102	0	CW DI MT PI SU VE
CAMBRIDGE LIFE INS CO	MO	81000	(714)380-0233	9,435,887	2,664,041	6,771,846	94,782	DI LI
CAMDEN FIRE INS ASSOCIATION, THE	NJ	21946	(617)725-6000	588,840,025	330,194,197	258,645,828	0	CW MT PI SU VE
CAMERON LIFE INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
CAMICO MUTUAL INS CO	CA	36340	(650)802-2500	98,981,780	67,030,774	31,951,006	918,501	CI
CANADA LIFE ASSURANCE CO, THE	CANADA	80659	(770)953-1959	2,609,476,970	2,536,433,224	73,043,746	3,790,388	DI LI
CANADA LIFE INS CO OF AMERICA	MI	81060	(770)953-1959	2,906,123,755	2,741,569,379	164,554,376	475,657	DI LI VA VL
CANAL INS CO	SC	10464	(864)242-5365	980,716,505	532,968,120	447,748,386	6,079,450	CI MT PI VE
CANYON STATE LIFE INS CO	AZ	72958	(602)258-2422	2,132,174	436,262	1,695,912	315	DI LI
CAPITAL ASSURANCE RRG, INC.	SC	11194	(843)579-2214	3,053,121	869,259	2,183,862	16,128	CI
CAPITAL MARKETS ASSURANCE CORP	NY	20877	(914)273-4545	111,770,628	6,449,336	105,321,292	103,521	SU
CAPITOL INDEMNITY CORP	WI	10472	(608)231-4450	374,398,154	234,076,844	140,321,310	4,226,686	CI MT PI SU VE
CAPITOL LIFE INS CO, THE	CO	61581	(303)273-9303	304,819,268	294,434,242	10,385,026	0	DI LI
CARDINAL & GOLD INS CO	AZ	- - -	(480)607-1602	Financial Information Not Available †				UR
CAREAMERICA LIFE INS CO	CA	71331	(888)646-0789	26,600,423	2,404,692	24,195,731	2,328,288	DI LI

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
CARLISLE LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
CAROLINA CASUALTY INS CO	FL	10510	(904)363-0900	585,417,385	400,048,507	185,368,878	2,947,096	CW MT PI SU VE
CATERPILLAR INS CO	MO	11255	(615)341-8147	52,773,435	27,824,649	24,948,786	0	CI MT PI SU VE
CATHOLIC FAMILY LIFE INS	WI	56022	(414)961-0500	265,278,766	254,374,888	10,903,878	616,679	DI LI
CATHOLIC LIFE INS	TX	57347	(210)828-9921	546,683,825	511,121,823	35,562,002	0	LI
CATHOLIC ORDER OF FORESTERS	IL	57487	(630)983-4900	504,352,656	468,929,250	35,423,406	830,471	DI LI
CELTIC INS CO	IL	80799	(312)332-5401	116,700,767	69,077,110	47,623,657	1,579,157	DI LI
CEM INS CO	IL	10891	(847)419-3500	3,462,688	1,000,339	2,462,350	0	CI MT PI SU VE
CENSTAT LIFE ASSURANCE CO.	AZ	86240	(402)397-1111	3,161,583	866,854	2,294,727	0	LR
CENTENNIAL INS CO	NY	19909	(212)943-1800	475,413,181	340,275,902	135,137,279	1,805,451	CW DI MT PI PL SU VE
CENTRAL BENEFITS NATIONAL LIFE INS CO	OH	63541	(614)464-5711	16,530,978	6,726,452	9,804,527	597,386	DI LI
CENTRAL INVESTORS LIFE INS CO OF ILLINOIS	IL	61670	<i>Name changed 12/16/03, now known as CITIZENS USA LIFE INS CO</i>					
CENTRAL MUTUAL INS CO	OH	20230	(419)238-1010	784,574,868	492,919,738	291,655,131	17,206,362	CW MT PI SU VE
CENTRAL NATIONAL INS CO OF OMAHA	NE	20249	(402)970-8600	39,847,958	30,246,916	9,601,042	0	REHABILITATION
CENTRAL NATIONAL LIFE INS CO OF OMAHA, THE	DE	61700	(800)926-7599	11,894,837	308,614	11,586,224	3,772	DI LI
CENTRAL PENNSYLVANIA LIFE INS CO	AZ	91944	(602)200-6900	2,844,060	882,790	1,961,270	0	LR
CENTRAL RESERVE LIFE INS CO	OH	61727	(216)572-2400	93,566,038	52,604,717	40,961,321	14,695,299	DI LI
CENTRAL SECURITY LIFE INS CO	TX	61735	(972)699-2770	76,714,998	70,847,409	5,867,587	41,742	DI LI
CENTRAL STATES HEALTH & LIFE CO. OF OMAHA	NE	61751	(402)397-1111	343,217,758	263,902,748	79,315,007	752,697	DI LI
CENTRAL STATES INDEMNITY CO. OF OMAHA	NE	34274	(402)397-1111	252,774,789	72,561,444	180,213,345	3,428,307	CI DI MT PI VE
CENTRAL UNITED LIFE INS CO	TX	61883	(713)529-0045	290,049,766	254,983,651	35,066,114	376,990	DI LI
CENTRE INS CO	DE	34649	(212)898-5300	883,591,947	801,173,312	82,418,636	1,952,128	CW DI MT PI SU VE
CENTRE LIFE INS CO	MA	80896	(212)898-5300	1,700,809,148	1,621,351,614	79,457,530	1,537,391	DI
CENTRIS INS CO	IN	36781	(713)744-9695	27,870,886	1,840,139	26,030,747	0	CI DI PI SU
CENTURION CASUALTY CO	IA	42765	(515)243-2131	275,933,582	37,221,904	238,711,678	0	CI DI MT PI SU VE
CENTURION LIFE INS CO	MO	62383	(515)243-2131	1,016,763,607	189,150,883	827,612,724	396,011	DI LI
CENTURY INDEMNITY CO	PA	20710	(215)640-2324	642,986,322	617,986,322	25,000,000	6,967	CW DI MT PI SU VE
CENTURY SURETY CO	OH	36951	(614)895-2000	208,291,584	148,613,348	59,678,236	331,769	CI MT PI SU VE
CENTURY-NATIONAL INS CO	CA	26905	(818)760-0880	442,070,049	333,026,806	109,043,243	8,273,438	CI MT PI VE
CGU LIFE INS CO OF AMERICA	DE	62898	<i>Name changed 3/3/03, now known as AVIVA LIFE INS CO</i>					
CHARTER NATIONAL LIFE INS CO	IL	61808	(215)928-8000	320,834,478	295,656,290	25,178,188	6,300	DI LI VA VL
CHARTER OAK FIRE INS CO	CT	25615	(860)277-0111	774,533,022	592,070,405	182,462,617	13,637,388	CW MT PI SU VE
CHASE LIFE & ANNUITY CO	DE	67164	(302)634-1469	275,416,675	240,627,858	34,788,817	2,900	DI LI
CHEROB LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
CHEROKEE INS CO	MI	10642	(800)201-0450	89,795,803	56,633,753	33,162,050	0	CW DI SU VE
CHESAPEAKE LIFE INS CO, THE	OK	61832	(405)848-0179	66,287,092	47,657,178	18,629,914	106,885	DI LI
CHEVOLD INS CO, INC.	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
CHICAGO INS CO	IL	22810	(415)899-2000	213,100,286	118,566,330	94,533,956	2,299,032	CI MT PI SU VE
CHICAGO TITLE INS CO	MO	50229	(312)223-2581	1,322,154,410	822,996,854	499,157,557	58,329,139	TI
CHRISTIAN FIDELITY LIFE INS CO	TX	61859	(602)263-6666	83,129,803	61,026,767	22,103,037	81,128	DI LI
CHUBB INDEMNITY INS CO	NY	12777	(908)903-2000	154,798,969	122,931,315	31,867,654	11,738	CW MT PI SU VE
CHUBB NATIONAL INS CO	IN	10052	(908)903-2000	125,047,860	93,532,794	31,515,066	0	CW MT PI VE
CHURCH INS CO	NY	10669	(212)592-1800	70,625,300	51,074,245	19,551,054	20,739	CI MT PI SU VE
CHURCH MUTUAL INS CO	WI	18767	(715)536-5577	735,706,803	530,538,161	205,168,642	4,907,894	CW DI MT PI SU VE
CIERA INVESTMENT LIFE INS CO	AZ	85880	(602)957-4647	1,550,367	548,469	1,001,898	0	LR
CIGNA DENTAL HEALTH PLAN OF ARIZONA, INC.	AZ	47013	(954)423-5800	2,916,220	1,508,534	1,407,686	17,281,859	PD
CIGNA HEALTHCARE OF ARIZONA, INC.	AZ	95125	(602)942-4462	235,192,464	174,139,426	61,053,038	837,191,968	HC
CIGNA LIFE INS CO	CT	93629	(215)761-6853	36,983,263	26,625,378	10,357,885	0	DI LI VA VL
CIM INS CORP	MI	22004	(248)263-6900	33,505,430	18,849,885	14,655,545	19,111	CI VE
CINCINNATI CASUALTY CO, THE	OH	28665	(513)870-2000	321,085,002	68,566,801	252,518,201	53,082	CW DI MT PI SU VE
CINCINNATI EQUITABLE INS CO	OH	16721	(513)621-1826	36,403,429	13,634,412	22,769,017	0	CI PI VE
CINCINNATI INDEMNITY CO	OH	23280	(513)870-2000	67,382,529	10,648,098	56,734,431	950,280	CW MT PI SU VE
CINCINNATI INS CO	OH	10677	(513)870-2000	7,627,233,044	4,847,417,373	2,779,815,671	17,612,035	CW DI MT PI SU VE
CINCINNATI LIFE INS CO	OH	76236	(513)870-2000	1,994,255,414	1,597,836,403	396,419,011	508,710	DI LI
CITADEL LIFE AND HEALTH INS CO	AZ	71897	(602)254-5866	4,205,801	1,827,017	2,378,783	0	LR
CITATION INS CO	CA	42242	(619)456-6022	39,294,782	24,991,743	14,303,039	0	CW MT PI SU VE
CITCO LIFE INS CO	AZ	86436	(615)484-8411	1,820,089	307,454	1,512,634	0	LR
CITICORP LIFE INS CO	AZ	80322	(860)308-1000	1,043,678,321	232,618,554	811,059,767	15,764	DI LI VA VL
CITIZEN'S ACCIDENT & HEALTH INS CO	AZ	85960	(800)950-6060	8,371,963	4,271,303	4,100,660	0	LR
CITIZENS REINSURANCE CO	AZ	- - -	(423)265-1671	Financial Information Not Available †				UR
CITIZENS USA LIFE INS CO	IL	61670	(512)837-7100	5,970,676	1,133,882	4,836,794	400	DI LI
CITY HOLDINGS REINSURANCE LIFE CO	AZ	73555	(813)632-4559	130,562,577	75,537,724	55,024,853	0	LR
CIVIL SERVICE EMPLOYEES INS CO	CA	10693	(415)274-7800	131,581,407	88,188,152	43,393,255	4,612,840	CI DI MT PI VE
CLARENDON NATIONAL INS CO	NJ	20532	(212)805-9700	1,762,028,111	1,180,377,561	581,650,550	5,890,559	CW DI MT PI SU VE
CLARICA LIFE INS CO-U.S.	ND	70491	(701)237-5700	2,963,278,682	2,787,796,908	175,481,774	9,110,290	DI LI
CLASSIC RESIDENCE, SENIOR LIVING BY HYATT & PLAZA CO.'S **	AZ	95398	(312)750-8177	69,836,765	85,097,763	(15,260,998)	0	LC
CLEARWATER INS CO	DE	25070	(203)977-8024	1,005,690,932	448,648,360	557,042,572	0	CI DI MT PI SU VE
CLINIC MUTUAL INS CO RRG	TN	43770	(615)872-3365	8,221,122	218,515	8,002,607	0	CI
CM ASSURANCE CO	CT	76830	(860)987-6500	9,421,448	17,314	9,404,134	0	DI LI
CMG MORTGAGE ASSURANCE CO	WI	29114	(608)238-5851	8,890,230	605,888	8,284,342	0	MG
CMG MORTGAGE INS CO	WI	40266	(800)937-2644	219,813,057	128,025,565	91,787,492	515,524	MG
CNA CASUALTY OF CALIFORNIA	CA	20435	(312)822-5000	26,898,033	1,533,842	25,364,191	39,744	CW DI MT PI SU VE
CNA GROUP LIFE ASSURANCE CO	IL	74268	<i>Name changed 12/31/03, now known as HARTFORD LIFE GROUP INS CO</i>					
CNP INS CO	AZ	27938	(480)948-4005	2,119,561	60,799	2,058,762	0	CI PI

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
COAST LIFE INS CO	AZ	- - -	(602)258-2422	Financial Information Not Available †				UR
COAST NATIONAL INS CO	CA	25089	(954)316-5200	419,458,572	196,085,958	223,372,614	7,899,534	CI PI VE
COLOGNE REINSURANCE CO OF AMERICA	CT	33197	(203)328-5000	80,718,040	44,355,262	36,362,778	0	CW MT PI SU VE
COLONIAL AMERICAN CASUALTY AND SURETY CO	MD	34347	(847)605-6000	20,273,042	172,914	20,100,128	4,631	CI MT PI SU VE
COLONIAL LIFE & ACCIDENT INS CO	SC	62049	(803)798-7000	1,352,966,197	1,125,918,659	227,047,538	13,617,482	DI LI
COLONIAL LIFE INS CO OF TEXAS	TX	88153	(817)390-2239	15,169,010	3,736,368	11,432,642	4,360	DI LI
COLONIAL PENN LIFE INS CO	PA	62065	(215)928-8000	781,063,921	740,819,183	40,244,738	2,293,822	DI LI
COLONIAL SURETY CO	PA	10758	(201)573-8788	10,313,859	5,870,215	4,443,644	38,819	SU
COLORADO BANKERS LIFE INS CO	CO	84786	(303)220-8500	117,684,513	94,504,557	23,179,955	382,984	DI LI
COLORADO CASUALTY INS CO	CO	41785	(720)873-9200	36,100,374	24,180,378	11,919,994	16,960,398	CI MT PI SU VE
COLORADO FIRSTBANK LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
COLUMBIA INS CO	NE	27812	(402)536-3000	8,888,915,222	2,680,588,826	6,208,326,396	7,306	CI DI MT PI VE
COLUMBIA MUTUAL INS CO	MO	40371	(573)474-6193	218,680,294	111,925,592	106,754,702	0	CI MT PI SU VE
COLUMBIA NATIONAL RRG, INC.	VT	10803	(802)864-5599	2,746,455	1,013,230	1,733,225	25,410	CI
COLUMBIA UNIVERSAL LIFE INS CO	TX	77720	(847)402-5000	205,790,002	176,412,930	29,377,072	118,433	DI LI
COLUMBIAN LIFE INS CO	IL	76023	(607)724-2472	212,124,294	183,754,239	28,370,055	32,866	DI LI
COLUMBIAN MUTUAL LIFE INS CO	NY	62103	(607)724-2472	322,125,861	284,682,803	37,443,058	69,428	DI LI
COLUMBIAN NATIONAL TITLE INS CO	KS	51373	(785)232-4365	10,249,415	4,336,576	5,912,839	0	TI
COLUMBUS LIFE INS CO	OH	99937	(513)361-6700	2,228,006,458	1,960,633,076	267,373,382	24,797,851	DI LI VL
COMBINED INS CO OF AMERICA	IL	62146	(847)953-2025	2,436,017,389	1,736,220,596	699,796,793	3,187,978	DI LI
COMBINED SPECIALTY INS CO	IL	40827	<i>Name changed 4/1/03, now known as VIRGINIA SURETY CO, INC.</i>					
COMBINED UNDERWRITERS LIFE INS CO	TX	82082	(903)597-3761	19,217,551	13,106,562	6,110,988	203,474	DI LI
COMMERCE AND INDUSTRY INS CO	NY	19410	(212)770-7000	4,608,771,276	3,365,479,719	1,243,291,557	9,011,790	CW MT PI SU VE
COMMERCE TITLE INS CO	CA	50026	(214)758-7000	17,656,823	7,419,542	10,237,281	1,180,835	TI
COMMERCE WEST INS CO	CA	13161	(925)734-1700	76,668,687	41,735,668	34,933,019	0	CI PI VE
COMMERCIAL CASUALTY INS CO	CA	32280	(702)242-7046	33,955,059	23,560,331	10,394,730	0	CW
COMMERCIAL INS CO OF NEWARK, NEW JERSEY	NJ	20818	(312)822-5000	48,722,957	1,462,441	47,260,516	73	CW DI MT PI SU VE
COMMERCIAL LOAN INS CORP	WI	18732	(925)658-7878	9,695,248	1,038,900	8,656,348	0	MG
COMMERCIAL TRAVELERS MUTUAL INS CO	NY	81426	(315)797-5200	28,253,958	21,440,503	6,813,455	35,066	DI
COMMONWEALTH INS CO OF AMERICA	WA	10220	(206)382-6670	37,523,228	18,159,173	19,364,055	31,082	CI MT PI VE
COMMONWEALTH LAND TITLE INS CO	PA	50083	(804)267-8000	620,660,038	451,160,171	169,499,867	11,632,059	TI
COMMONWEALTH MORTGAGE ASSURANCE CO OF ARIZONA	AZ	33944	<i>Name changed 7/22/03, now known as RADIAN MORTGAGE INS INC.</i>					
COMMONWEALTH TRUST CREDIT LIFE INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
COMMUNITY BANKS LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
COMMUNITY BLOOD CENTERS' EXCHANGE RRG	IN	13893	(816)421-7788	10,279,186	6,407,022	3,872,164	0	CI
COMPANION LIFE INS CO	SC	77828	(803)735-1251	81,259,705	33,556,509	47,703,197	8,354,041	DI LI
COMPASS INS CO	NY	21989	(513)425-4312	14,074,087	2,107,015	11,967,072	0	SUSPENDED

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
COMPBENEFITS INS CO	TX	60984	(770)998-8936	21,650,312	6,932,761	14,717,551	2,503	DI LI
COMPUTER INS CO	RI	34711	(401)431-2920	60,902,637	11,212,112	49,690,525	207,596	MT
CONCORD LIFE INS CO	AZ	73482	(317)574-1390	15,818,197	5,623,394	10,194,803	0	DI LI
CONESTOGA CASUALTY INS CO	AZ	37133	(415)673-0516	23,393,730	804,821	22,588,909	0	CW DI MT PI SU VE
CONGRESS LIFE INS CO	AZ	73504	(414)765-3454	6,112,635	184,801	5,927,834	0	DI LI
CONNECTICUT GENERAL LIFE INS CO	CT	62308	(215)761-6853	69,534,824,975	66,675,820,494	2,859,004,481	216,351,997	DI LI VA VL
CONNECTICUT INDEMNITY CO, THE	CT	24872	(704)522-2000	150,333,803	132,736,569	17,597,234	791,399	CW DI MT PI SU VE
CONNECTICUT LIFE INS AND ANNUITY CORP	AZ	74454	(480)607-1602	303,659	32,343	271,316	0	LR
CONNIE LEE INS CO	WI	24961	(212)668-0340	202,945,479	75,631,266	127,314,213	0	SU
CONSECO ANNUITY ASSURANCE CO	IL	60682	(317)817-4000	5,185,243,981	4,829,772,688	355,471,293	2,370,700	DI LI
CONSECO HEALTH INS CO	AZ	78174	(317)817-6100	1,834,367,632	1,730,648,389	103,719,243	3,692,000	DI LI
CONSECO LIFE INS CO	IN	65900	(317)817-6100	4,136,361,350	3,936,662,302	199,699,048	6,458,163	DI LI
CONSECO SENIOR HEALTH INS CO	PA	76325	(317)817-6100	2,920,815,027	2,786,067,122	134,747,905	8,938,852	DI LI
CONSECO VARIABLE INS CO	TX	64017	<i>Name changed 5/1/03, now known as JEFFERSON NATIONAL LIFE INS CO</i>					
CONSOLIDATED AMERICAN INS CO	SC	24945	(803)748-2000	3,983,720	10,769	3,972,951	0	SUSPENDED
CONSTITUTION INS CO	NY	32190	(212)821-0489	56,247,565	21,247,565	35,000,000	122,427	CW DI MT PI SU VE
CONSTITUTION LIFE INS CO	TX	62359	(407)628-1776	96,246,587	83,992,485	12,254,102	76,905	DI LI
CONSUMER SPECIALTIES INS. CO., RISK RETENTION GRP.	VT	10075	(802)229-5042	6,644,226	2,718,547	3,925,679	0	CI
CONSUMERS LIFE INS CO	DE	62375	(302)479-4650	10,089,605	56,220	10,033,385	0	DI LI
CONTINENTAL AMERICAN INS CO	SC	71730	(803)256-6265	54,217,199	40,830,385	13,386,814	91,076	DI LI
CONTINENTAL ASSURANCE CO	IL	62413	(312)822-5000	8,813,207,463	8,106,417,621	706,789,842	5,143,752	DI LI
CONTINENTAL CASUALTY CO	IL	20443	(312)822-5000	34,589,153,579	28,543,331,951	6,045,821,628	67,331,269	CW DI MT PI SU VE
CONTINENTAL GENERAL INS CO	NE	71404	(402)397-3200	428,489,252	368,982,760	59,506,492	4,612,717	DI LI
CONTINENTAL INS CO, THE	NH	35289	(312)822-5000	3,365,445,399	2,632,401,610	733,043,788	51,245,696	CW DI MT PI SU VE
CONTINENTAL LIFE INS CO OF BRENTWOOD, TN	TN	68500	(615)377-1300	95,553,441	64,220,485	31,332,956	1,095,932	DI LI
CONTINENTAL NATIONAL INDEMNITY CO	OH	28258	(513)247-5900	20,443,900	4,054,939	16,388,961	0	CI MT PI SU VE
CONTINENTAL REINSURANCE CORP	CA	20923	(312)822-4314	98,666,176	5,868,335	92,797,841	0	CI DI MT PI SU VE
CONTINENTAL WESTERN INS CO	IA	10804	(515)278-3000	215,910,105	163,347,900	52,562,205	0	CW MT PI SU VE
CONTINUING CARE RRG, INC.	SC	11798	(703)812-8425	1,240,004	611,883	628,121	0	CI
CONTRACTORS BONDING AND INS CO	WA	37206	(206)622-7053	118,779,299	86,489,612	32,289,687	15,010,843	CI MT PI SU VE
CONTRACTORS INS CO. OF NORTH AMERICA, INC., A RRG	HI	11603	(303)388-5688	4,075,613	3,030,434	1,045,179	0	CI
CONVERIUM INS (NORTH AMERICA) INC.	NJ	22730	(212)898-5241	200,991,030	140,103,299	60,887,731	2,428,478	CW DI MT PI SU VE
COPIC INS CO	CO	11860	(720)858-6000	318,735,933	212,556,358	106,179,575	0	CI
COREGIS INS CO	IN	21318	(312)821-4000	651,355,371	453,060,291	198,295,080	1,545,857	CW DI MT PI SU VE
CORPORATE HEALTH INS CO	PA	72052	(215)775-4800	95,657,653	46,900,269	48,757,384	5,977,338	DI LI
COUNTRY CASUALTY INS CO	IL	20982	(309)557-3000	66,765,406	13,410,859	53,354,547	3,136,758	CW MT PI SU VE
COUNTRY INVESTORS LIFE ASSURANCE CO	IL	94218	(309)821-3000	136,668,027	4,981,214	131,686,813	1,638,477	DI LI VA VL

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 Authorized Lines: CI = CASUALTY CP = CAPTIVE INSURER CW = CASUALTY WITH WORKERS' COMPENSATION DI = DISABILITY DS = DENTAL SERVICE HC = HEALTH CARE SERVICES ORGANIZATION  
 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

Financial information is as of 12/31/2003 unless alternative fiscal year end is indicated.  
 † Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.  
 ‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.  
 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
COUNTRY LIFE INS CO	IL	62553	(309)557-3000	5,844,079,425	4,929,195,371	914,884,054	6,494,439	DI LI
COUNTRY MUTUAL INS CO	IL	20990	(309)557-3000	2,487,766,738	1,434,277,806	1,053,488,932	41,348,318	CW MT PI SU VE
COUNTRY PREFERRED INS CO	IL	21008	(309)821-3000	44,902,638	31,150,829	13,751,809	17,830,867	CW MT PI SU VE
COUNTY REINSURANCE CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
COURTESY INS CO	FL	26492	(954)429-2400	215,887,900	145,459,223	70,428,677	0	CI MT SU
COVENTRY HEALTH AND LIFE INS CO	DE	81973	(800)843-7421	103,168,924	52,762,570	50,406,352	0	DI LI
CPA INS CO	MI	30082	(248)738-8812	8,516,880	1,915,474	6,601,406	46,973	CI DI
CPA MUTUAL INS. CO. OF AMERICA RRG	VT	10164	(802)658-9466	23,207,377	14,274,953	8,932,424	340,928	CI
CPIC LIFE INS CO	CA	61557	(415)229-5703	145,955,799	31,957,102	113,998,697	950,646	DI LI
CREDIT INS CO OF AMERICA	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
CROATIAN FRATERNAL UNION OF AMERICA	PA	56634	(412)351-3909	240,669,319	232,790,723	7,878,596	50,922	DI LI
CROWN LIFE INS CO	CANADA	80675	(306)751-6000	398,494,354	357,231,987	41,262,367	577,465	DI LI
CRUM & FORSTER INDEMNITY CO	DE	31348	(973)490-6600	32,842,793	23,133,917	9,708,876	26,290	CW MT PI SU VE
CRUM & FORSTER SPECIALTY INS CO	AZ	44520	(973)490-6600	58,106,236	36,601,127	21,505,109	0	CW DI MT PI SU VE
CRUSADER INS CO	CA	14010	(818)591-9800	124,667,316	98,563,876	26,103,440	26,259	CI DI MT PI SU VE
CSE SAFEGUARD INS CO	CA	18953	(415)274-7800	59,891,530	38,759,312	21,132,218	5,015,578	CI MT PI SU VE
CSI LIFE INS CO	NE	82880	(402)397-1111	25,186,969	13,759,690	11,427,279	0	DI LI
CUMIS INS SOCIETY, INC.	WI	10847	(608)238-5851	877,181,351	524,117,682	353,063,669	4,806,217	CI DI MT PI SU VE
CUNA MUTUAL INS SOCIETY	WI	62626	(608)238-5851	2,872,970,212	2,253,876,958	619,093,254	22,661,622	DI LI
CUNA MUTUAL LIFE INS CO	IA	65749	(319)352-4090	6,824,785,500	6,573,887,482	250,898,018	21,793,686	DI LI VA VL
DAIMLERCHRYSLER INS CO	MI	10499	(800)782-9164	424,431,511	217,469,332	206,962,179	637,956	CW MT PI SU VE
DAIRYLAND INS CO	WI	21164	(715)346-6000	973,840,753	676,989,323	296,851,430	19,057,414	CI SU VE
DALLAS AUTOMOTIVE LIFE INS, INC.	AZ	98965	(602)439-4322	1,939,384	176,495	1,762,889	0	LR
DALLAS MECHANICAL INS CO	AZ	34045	(602)439-4322	2,093,477	64,818	2,028,659	0	MR
DALOS LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
DAR LIFE INS CO, INC.	AZ	99970	(602)200-6900	14,146,744	5,651,405	8,495,339	0	LR
DEALERS ASSURANCE CO	OH	16705	(800)282-8913	22,102,571	11,656,841	10,445,730	472,930	CI
DEERBROOK INS CO	IL	37907	(847)402-3508	30,744,114	243,844	30,500,271	5,865,161	VE
DEERFIELD INS CO	IL	37184	(847)572-6000	132,420,654	88,603,246	43,817,408	47,494	CI MT PI SU
DEGREE OF HONOR PROTECTIVE ASSOCIATION	MN	57088	(800)947-5812	162,125,724	157,805,895	4,319,829	36,900	DI LI
DELAWARE AMERICAN LIFE INS CO	DE	62634	(302)594-2000	94,086,916	59,111,984	34,974,932	77,124	DI LI
DELTA DENTAL INS CO	DE	81396	(415)972-8358	72,402,541	37,581,549	34,820,990	0	DI
DELTA DENTAL PLAN OF ARIZONA, INC.	AZ	53597	(602)938-3131	22,370,426	7,062,071	15,308,355	60,166,628	DS
DENNIS LIFE INS CO	AZ	88803	(913)236-6090	23,635,489	7,870,936	15,764,553	0	LR
DENTISTS BENEFITS INS CO	OR	18813	(503)227-5071	12,747,803	2,992,073	9,755,730	103,352	CI PI
DENTISTS INS CO, THE	CA	40975	(916)443-4501	191,832,820	84,201,087	107,631,733	95,364	CI MT PI SU
DEPOSITORS INS CO	IA	42587	(515)508-4211	41,678,609	631,552	41,047,057	1,459,372	CI MT PI VE

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.

\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
DESERT CROWN INS CO	AZ	38407	(602)957-4647	422,779	337,346	85,433	0	MR
DEVELOPERS SURETY AND INDEMNITY CO	IA	12718	(714)263-3300	76,645,738	44,087,104	32,558,634	1,106,133	CI SU
DIAMOND STATE INS CO	IN	42048	(610)664-1500	162,937,552	63,272,517	99,665,035	2,013,289	CI DI MT PI SU VE
DIRECT LIFE INS CO	GA	71919	(615)399-4700	18,812,484	7,926,379	10,886,104	0	DI LI
DISCOVER PROPERTY & CASUALTY INS CO	IL	36463	(651)310-7911	95,254,873	65,440,355	29,814,518	13,096,522	CW DI MT PI SU VE
DISTINGUISHED PROGRAMS REAL ESTATE RISK RETENTION GRP.	SC	11200	(843)723-0418	512,982	1,987	510,995	0	CI
DIXIE NATIONAL LIFE INS CO	MS	66214	(317)574-6200	35,357,055	32,101,044	3,256,012	1,944	DI LI
DOBCO LIFE INS CO	AZ	86851	(313)594-9626	3,959,884	807,091	3,152,793	0	LR
DOCTORS' CO, AN INTERINSURANCE EXCHANGE, THE	CA	34495	(707)226-0100	1,372,476,346	1,022,286,773	350,189,573	2,820,598	CI DI MT
DOCTORS' LIFE INS CO, THE	CA	92444	(707)226-0100	27,095,878	9,881,223	17,214,654	0	DI LI
DORINCO REINSURANCE CO	MI	33499	(517)636-0047	1,661,191,482	1,268,479,304	392,712,178	0	CI MT PI VE
DUO LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
DUPAGE LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
EAGLE INS CO	AZ	73687	(615)484-8411	2,405,214	53,735	2,351,479	0	LR
EAGLE WEST INS CO	CA	12890	(408)649-1155	44,259,350	24,642,638	19,616,716	0	CI VE
EAST ARKANSAS GEM LIFE INS CO	AZ	- - -	(405)848-0179	Financial Information Not Available †				UR
EASTERN ALLIANCE INS CO	PA	10724	(888)654-7100	72,493,475	50,943,723	21,549,752	0	CI
EASTERN STATES REINSURANCE CO	AZ	34010	(201)467-2900	131,208	5,000	126,208	0	MR
EASTGUARD INS CO	PA	14702	(800)673-2465	39,310,738	25,655,130	13,655,608	0	CW DI MT PI SU VE
EASTWOOD LIFE INS CO	AZ	- - -	(708)948-8988	Financial Information Not Available ‡				SUSPENDED
ECONOMY FIRE & CASUALTY CO	IL	22926	(401)827-2563	382,389,375	6,958,523	375,430,852	0	CI MT PI VE
ECONOMY PREFERRED INS CO	IL	38067	(401)827-2563	9,588,054	666,100	8,921,955	0	CI MT PI VE
ECONOMY PREMIER ASSURANCE CO	IL	40649	(401)827-2563	35,030,508	1,254,171	33,776,336	4,655,461	CI MT PI SU VE
EDUCATORS LIFE INS CO OF AMERICA	AZ	75892	(217)789-2500	159,419	0	159,419	0	LR
EDUCATORS MUTUAL LIFE INS CO	PA	62804	(717)391-5703	82,529,740	27,123,195	55,406,547	0	DI LI
ELAN LIFE INS CO	AZ	78905	(414)454-6818	27,534,988	13,758,455	13,776,533	0	LR
ELDERCARE MUTUAL INS CO RRG	AZ	11816		Financial Information Not Available				RG
ELECTRIC COOPERATIVE LIFE INS CO	AZ	79782	(703)907-5500	1,883,520	630,508	1,253,012	0	LR
ELECTRIC INS CO	MA	21261	(978)524-5556	1,022,547,524	754,309,187	268,238,337	2,526,216	CW DI MT PI SU VE
ELITE LIFE INS CO	AZ	- - -	(602)957-4647	Financial Information Not Available †				UR
EMC NATIONAL LIFE CO	IA	62928	(515)645-4000	561,031,077	489,152,647	71,878,430	1,472,265	DI LI
EMC PROPERTY & CASUALTY CO	IA	25186	(515)280-2511	97,017,291	56,720,816	40,296,475	0	CW MT PI VE
EMCASCO INS CO	IA	21407	(515)280-2511	188,752,135	144,205,348	44,546,787	1,092,451	CW DI MT PI SU VE
EMERGENCY PHYSICIANS INS CO RISK RETENTION G	NV	11714	(530)889-2800	1,571,070	713,390	857,680	0	CI
EMPIRE FIRE AND MARINE INS CO	NE	21326	(402)963-5000	123,835,120	190,162	123,644,958	9,226,695	CI DI MT PI SU VE
EMPIRE GENERAL LIFE ASSURANCE CORP	TN	94285	(205)879-9230	187,097,533	107,886,063	79,211,471	4,288,877	DI LI
EMPLOYEES LIFE CO (MUTUAL)	IL	84174	(847)295-6000	293,211,346	282,649,302	10,562,044	1,554,209	DI LI

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
EMPLOYERS DENTAL SERVICES, INC.	AZ	53090	(520)696-4343	3,140,075	1,138,835	2,001,239	15,011,488	PD
EMPLOYERS INS CO OF WAUSAU	WI	21458	(715)845-5211	3,982,482,671	3,231,661,342	750,821,329	7,873,534	CW DI MT PI SU VE
EMPLOYERS MODERN LIFE CO	IA	62928	<i>Name changed 7/1/03, now known as EMC NATIONAL LIFE CO</i>					
EMPLOYERS MUTUAL CASUALTY CO	IA	21415	(515)280-2511	1,654,178,149	1,102,650,320	551,527,829	35,770,485	CW DI MT PI SU VE
EMPLOYERS REASSURANCE CORP	KS	68276	(913)676-5950	5,844,200,883	5,467,557,559	376,643,324	0	DI LI
EMPLOYERS REINSURANCE CORP	MO	39845	(913)676-5200	15,656,838,169	10,537,487,452	5,119,350,717	1,236,745	CW DI MT PI SU VE
EMPLOYERS' FIRE INS CO	MA	20648	(617)725-6000	122,143,454	70,289,816	51,853,638	118,900	CW DI MT PI SU VE
ENCOMPASS INDEMNITY CO	FL	15130	(813)573-6800	22,773,091	5,532,262	17,240,829	1,577,362	CI DI MT PI VE
ENCOMPASS INS CO OF AMERICA	IL	10071	(312)822-5000	31,641,977	3,651,104	27,990,873	3,939,389	CI MT PI VE
ENCOMPASS PROPERTY AND CASUALTY CO	IL	10072	(312)822-5000	14,798,787	810,128	13,988,658	122,311	CI MT PI VE
ENTERPRISE LIFE INS CO	TX	89087	(972)751-5544	35,233,901	19,966,147	15,267,754	138,581	DI LI
EPIC LIFE INS CO	WI	64149	(608)223-2100	34,475,771	14,522,060	19,953,711	0	DI LI
EQUITABLE AGENTS REINSURANCE CO	AZ	87220	(602)254-5866	33,643,740	10,235,879	23,407,861	0	LR
EQUITABLE LIFE & CASUALTY INS CO	UT	62952	(801)579-3400	141,231,760	110,792,863	30,438,897	6,600,194	DI LI
EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	NY	62944	(212)554-1234	95,868,743,655	91,734,031,791	4,134,711,864	182,644,506	DI LI VA VL
EQUITABLE LIFE INS CO OF IOWA	IA	62979	(515)698-7000	8,104,587,641	6,923,293,197	1,181,294,444	1,743,326	DI LI VA
EQUITABLE OF COLORADO, INC., THE	CO	62880	(212)554-1234	522,565,859	443,442,385	79,123,474	326,452	LI VA VL
EQUITRUST LIFE INS CO	IA	62510	(515)225-5400	2,268,133,038	2,144,140,814	123,992,224	624,697	DI LI VA VL
ERC LIFE REINSURANCE CORP	MO	90670	(913)676-5200	825,377,732	681,560,383	143,817,349	0	DI LI
ESKAY LIFE INS CO	AZ	- - -	(708)948-8988	Financial Information Not Available †				UR
ESURANCE INS CO	OK	25712	(617)725-6000	91,607,057	66,168,473	25,438,584	2,279,003	CI PI VE
EVEREST NATIONAL INS CO	AZ	10120	(908)604-3000	518,182,197	449,497,751	68,684,447	6,775,327	CW DI MT PI SU VE
EVEREST REINSURANCE CO	DE	26921	(908)604-3000	7,596,265,791	5,880,747,910	1,715,517,881	0	CW DI MT PI SU VE
EVERGREEN LIFE INS CO	AZ	- - -	(480)607-1602	Financial Information Not Available †				UR
EVERGREEN NATIONAL INDEMNITY CO	OH	12750	(614)895-2000	54,576,432	24,576,432	30,000,000	5,785,733	CI MT PI SU
EVERGREEN USA RRG, INC.	VT	38466	(207)784-4566	8,530,007	5,926,352	2,603,656	52,335	CI VE
EXECUTIVE LIFE INS CO OF NEW YORK	NY	61913	(516)931-6400	Financial Information Not Available ‡				REHABILITATION
EXECUTIVE RISK INDEMNITY INC.	DE	35181	(860)408-2000	1,990,845,993	1,480,748,536	510,097,457	8,225,932	CI MT PI SU VE
EXPLORER INS CO, THE	AZ	40029	(858)350-2400	88,560,989	65,808,595	22,752,396	190,343	CW DI MT PI SU VE
F & M REINSURANCE CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
FACTORY MUTUAL INS CO	RI	21482	(401)275-3000	6,203,725,205	3,370,430,566	2,833,294,640	26,802,318	CI MT PI SU VE
FAIRFIELD INS CO	CT	44784	(203)328-5000	42,441,471	23,274,718	19,166,753	1,400,806	CW DI MT PI SU VE
FAIRLANE LIFE INS CO	AZ	72400	(313)594-9626	11,530,263	2,619,192	8,911,071	0	LR
FAIRMONT INS CO	CA	18864	(972)831-5000	25,812,450	73,718	25,738,732	532,261	CW MT PI SU VE
FAMILY BENEFIT LIFE INS CO	MO	70742	(573)636-3181	57,372,813	50,512,516	6,860,297	2,069	LI
FAMILY HERITAGE LIFE INS CO OF AMERICA	OH	77968	(216)520-2800	119,604,449	107,188,878	12,415,571	392,776	DI LI
FAMILY LIFE INS CO	WA	63053	(512)404-5000	127,458,273	101,061,609	26,396,664	1,006,403	DI LI

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP  
 Authorized Lines: CI = CASUALTY CP = CAPTIVE INSURER CW = CASUALTY WITH WORKERS' COMPENSATION DI = DISABILITY DS = DENTAL SERVICE HC = HEALTH CARE SERVICES ORGANIZATION  
 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
FAMILY SERVICE LIFE INS CO	TX	74004	(972)540-6509	621,452,372	547,861,125	73,591,247	7,644	LI
FARM BUREAU LIFE INS CO	IA	63088	(515)225-5400	4,792,663,427	4,451,491,913	341,171,514	10,553,031	DI LI VA VL
FARM BUREAU MUTUAL INS CO	IA	13773	(515)225-5400	1,186,012,375	806,699,835	379,312,540	0	CI MT PI SU VE
FARMERS & MERCHANTS LIFE INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
FARMERS ALLIANCE MUTUAL INS CO	KS	19194	(316)241-2200	184,842,588	111,340,602	73,501,986	1,537,255	CI MT PI SU VE
FARMERS HOME MUTUAL INS CO	MN	13846	(952)842-9800	31,678,606	20,231,786	11,446,820	716,008	CI MT PI SU
FARMERS INS CO OF ARIZONA	AZ	21598	(602)863-8100	38,681,365	32,846,863	5,834,502	482,294,453	CI DI MT PI SU VE
FARMERS INS EXCHANGE	CA	21652	(213)932-3200	9,538,903,401	7,389,660,952	2,149,242,449	31,050,595	CW DI MT PI SU VE
FARMERS NEW WORLD LIFE INS CO	WA	63177	(206)232-8400	6,428,057,736	5,375,918,673	1,052,139,063	39,592,991	DI LI VA VL
FARMINGTON CASUALTY CO	CT	41483	(860)277-0111	881,473,761	677,530,584	203,943,177	4,304	CW DI MT PI SU VE
FARMLAND MUTUAL INS CO	IA	13838	(515)508-3300	283,043,370	185,073,017	97,970,353	1,859	CW MT PI SU VE
FCB REINSURANCE CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
FCCI INS CO	FL	10178	(941)907-3224	1,011,577,335	698,525,565	313,051,770	0	CW MT PI SU VE
FEDERAL HOME LIFE INS CO	VA	67695	(434)845-0911	2,353,928,396	1,198,726,684	1,155,201,712	1,110,128	DI LI
FEDERAL INS CO	IN	20281	(908)903-2000	19,954,779,708	13,660,873,235	6,293,906,473	60,626,726	CW DI MT PI SU VE
FEDERAL KEMPER LIFE ASSURANCE CO	IL	63207	(847)874-4000	5,826,580,397	5,468,135,065	358,445,332	6,368,098	DI LI VA
FEDERAL LIFE INS CO (MUTUAL)	IL	63223	(847)520-1900	227,497,529	186,677,459	40,820,070	772,653	DI LI
FEDERATED LIFE INS CO	MN	63258	(507)455-5200	714,784,468	536,269,058	178,515,410	160,932	DI LI
FEDERATED MUTUAL INS CO	MN	13935	(507)455-5200	3,066,855,714	1,892,122,041	1,174,733,673	6,185,658	CW DI MT PI SU VE
FEDERATED RURAL ELECTRIC INS EXCHANGE	KS	11118	(913)541-0150	187,920,779	127,900,225	60,020,554	976,709	CW DI PI SU VE
FEDERATED SERVICE INS CO	MN	28304	(507)455-5200	297,082,516	217,668,335	79,414,181	2,082,094	CW DI MT PI SU VE
FFG INS CO	TX	43460	(214)965-9076	42,408,744	16,963,084	25,445,660	44,024	CI
FIDELITY AND CASUALTY CO OF NEW YORK, THE	NH	35270	(312)822-5000	155,513,067	19,750,868	135,762,199	8,916,140	CW DI MT PI SU VE
FIDELITY AND DEPOSIT CO OF MARYLAND	MD	39306	(847)605-6000	166,099,451	154,963	165,944,489	9,090,311	CW MT PI SU VE
FIDELITY AND GUARANTY INS CO	IA	35386	(602)678-3400	14,903,229	3,147	14,900,081	7,586,121	CW MT PI SU VE
FIDELITY AND GUARANTY INS UNDERWRITERS, INC.	WI	25879	(602)678-3400	46,817,708	8,584	46,809,124	2,509,398	CW DI MT PI SU VE
FIDELITY AND GUARANTY LIFE INS CO	MD	63274	(410)547-3000	9,227,155,487	8,685,818,560	541,336,927	48,622,048	DI LI
FIDELITY FIRST INS CO	TX	11134	(817)255-3100	7,045,275	152,360	6,892,915	0	CW DI MT PI
FIDELITY INVESTMENTS LIFE INS CO	UT	93696	(617)563-4395	11,182,742,787	10,730,258,330	452,484,457	14,079,268	DI LI VA
FIDELITY LIFE ASSOCIATION, A MUTUAL LEGAL RESERVE CO.	IL	63290	(847)874-4000	577,607,408	326,939,749	250,667,659	630,173	DI LI
FIDELITY LIFE INS CO	PA	92908	(610)964-7000	8,746,086	97,193	8,648,893	0	LI
FIDELITY MUTUAL LIFE INS CO	PA	63304	(215)964-7000	954,848,700	870,353,690	84,495,010	562,787	REHABILITATION
FIDELITY NATIONAL INS CO	CA	25180	(888)333-2120	59,168,723	21,210,698	37,958,025	1,982,895	CI PI VE
FIDELITY NATIONAL TITLE INS CO	CA	51586	(805)696-7000	458,131,990	298,200,559	159,931,431	74,734,925	TI
FIDELITY SECURITY LIFE INS CO	MO	71870	(816)756-1060	422,246,462	373,444,636	48,801,827	9,022,857	DI LI
FINANCIAL ASSURANCE LIFE INS CO	TX	78093	(816)391-2029	8,301,711	1,238,589	7,063,122	5,438	LI
FINANCIAL BENEFIT LIFE INS CO	KS	98213	(785)232-6945	244,566,550	233,927,374	10,639,176	587,942	DI LI

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES	
FINANCIAL CASUALTY & SURETY, INC.	TX	35009	(713)580-6406	6,401,970	585,770	5,816,200	0	SU	
FINANCIAL GUARANTY INS CO	NY	12815	(212)312-3000	2,740,723,719	1,587,227,498	1,153,496,221	2,773,627	SU	
FINANCIAL INDEMNITY CO	CA	19852	(818)313-8500	66,513,215	35,763,553	30,749,662	20,399,975	CI DI MT PI SU VE	
FINANCIAL PACIFIC INS CO	CA	31453	(916)630-5000	150,453,425	109,878,381	40,575,044	105,362	CI PI SU VE	
FINANCIAL SECURITY ASSURANCE INC.	NY	18287	(212)826-0100	3,138,134,230	2,012,492,255	1,125,641,975	2,354,296	CI SU	
FIRE AND CASUALTY INS CO OF CONNECTICUT, THE	CT	24880	(704)522-2000	169,394,361	132,736,569	36,657,792	1,326,869	CW DI MT PI SU VE	
FIRE INS EXCHANGE	CA	21660	(213)932-3200	1,344,074,603	1,022,698,935	321,375,668	0	CI MT PI SU	
FIREMAN'S FUND INS CO	CA	21873	(415)899-2000	10,635,511,828	7,776,645,946	2,858,865,882	31,055,606	CW DI MT PI SU VE	
FIREMAN'S FUND INS CO OF NEBRASKA	NE	38474	(415)899-2000	70,865,563	24,163,172	46,702,391	0	VE	
FIREMAN'S FUND INS CO OF WISCONSIN	WI	37273	(415)899-2000	17,694,755	(70,717)	17,765,472	(19)	CW DI MT PI SU VE	
FIREMEN'S INS CO OF NEWARK, NEW JERSEY	NJ	20850	(312)822-5000	465,013,995	(2,926,460)	467,940,455	3,178,545	CW DI MT PI SU VE	
FIRST ALLMERICA FINANCIAL LIFE INS CO	MA	69140	(508)855-4194	4,309,841,042	4,187,040,409	122,800,633	255,907	DI LI	
FIRST AMERICAN PROPERTY & CASUALTY INS CO	CA	37710	(714)560-7850	82,163,639	57,011,237	25,152,402	7,857,098	CI MT PI VE	
FIRST AMERICAN SPECIALTY INS CO	CA	34525	(714)560-7850	78,225,731	60,712,889	17,512,842	0	CI MT PI VE	
FIRST AMERICAN TITLE INS CO	CA	50814	(714)800-3000	1,616,996,755	870,416,144	746,580,611	112,467,287	TI	
FIRST AMTENN LIFE INS CO	AZ	72257	(602)254-5866	20,421,539	2,914,674	17,506,865	0	LR	
FIRST AUTOMOTIVE INS RRG, INC.	HI	10619	(505)881-2244	3,046,103	1,894,056	1,152,047	0	CI	
FIRST CAPITAL LIFE INS CO	CA	65447	(619)452-9060	Financial Information Not Available ‡					REHABILITATION
FIRST CITICORP LIFE INS CO	NY	92746	(212)615-7201	719,278,165	664,473,797	54,804,368	0	DI LI	
FIRST CITIZENS/WHITE AND ASSOCIATES INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †					UR
FIRST CITY LIFE INS CO	AZ	81990	(515)243-2131	12,716,943	3,485,040	9,231,903	0	LR	
FIRST COLONY LIFE INS CO	VA	63401	(804)845-0911	13,560,030,891	12,438,985,127	1,121,045,764	22,762,938	DI LI	
FIRST COMMONWEALTH REINSURANCE CO	AZ	60000	(312)644-1800	4,445,851	1,408,310	3,037,541	0	LR	
FIRST COMMUNITY INS CO	NY	16578	(813)823-4000	28,063,802	14,634,850	13,428,952	835,479	CI DI MT PI SU VE	
FIRST CONTINENTAL LIFE & ACCIDENT INS CO.	UT	64696	(801)972-7555	2,085,226	1,419,462	665,763	30,101	SUSPENDED	
FIRST DOMINION MUTUAL LIFE INS CO	VA	63266	(512)404-6555	15,402,229	10,070,718	5,331,511	0	REHABILITATION	
FIRST FINANCIAL INS CO	IL	11177	(336)586-2500	342,625,843	171,793,122	170,832,721	250,177	CI PI SU VE	
FIRST GUARD INS CO	AZ	10676	(941)485-6210	5,377,982	257,766	5,120,216	1,727	CI VE	
FIRST HEALTH LIFE & HEALTH INS CO	TX	90328	(630)737-2075	113,496,387	94,977,003	18,519,384	6,903	DI LI	
FIRST INVESTORS LIFE INS CO	NY	63495	(212)858-8200	1,138,740,137	1,063,975,321	74,764,816	1,207,144	DI LI VA VL	
FIRST LIBERTY INS CORP, THE	IA	33588	(617)357-9500	38,585,165	19,602,275	18,982,890	532,209	CW DI MT PI SU VE	
FIRST MIDWEST INS CO	AZ	79995	(602)200-6900	1,737,865	832,714	905,151	0	LR	
FIRST NATIONAL INS CO OF AMERICA	WA	24724	(206)545-5000	205,330,070	143,904,010	61,426,060	927,877	CW MT PI SU VE	
FIRST NATIONAL REINSURANCE CO OF THE USA	AZ	10822	(602)254-5866	231,404	9,039	222,365	0	LR	
FIRST PENN-PACIFIC LIFE INS CO	IN	67652	(847)466-8000	1,741,483,735	1,621,244,862	120,238,873	6,229,471	DI LI VL	
FIRST PROFESSIONALS INS CO, INC.	FL	33383	(904)354-5910	583,763,005	464,889,815	118,873,190	0	CW PI	
FIRST PULASKI REINSURANCE CO	AZ	- - -	(602)254-5866	Financial Information Not Available †					UR

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
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\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
FIRST PYRAMID LIFE INS CO OF AMERICA, THE	AR	63533	(813)286-7533	7,373,430	11,395	7,362,035	0	DI LI
FIRST REINSURANCE, INC.	AZ	60241	(608)781-4636	2,359,929	1,546,888	813,041	0	LR
FIRST UNION LIFE INS CO	AZ	72559	(602)254-5866	191,472,303	41,040,381	150,431,922	0	LR
FIRST VARIABLE LIFE INS CO	AR	77984	(205)879-9230	213,986,505	171,154,241	42,832,264	50,554	DI LI VA VL
FIRST VOLUNTEER INS CO	AZ	86398	(931)484-8411	1,636,029	197,914	1,438,115	0	LR
FIRSTMERIT CREDIT LIFE INS CO	AZ	72486	(330)384-7384	6,991,891	2,750,447	4,241,444	0	LR
FLEET INS CO	AZ	10735	(215)444-3283	57,568,669	1,291,129	56,277,538	0	CI
FLEET LIFE INS CO	AZ	60148	(215)444-2000	23,176,893	433,777	22,743,114	0	DI LI
FLORISTS' MUTUAL INS CO	IL	13978	(618)656-4240	159,682,164	125,018,885	34,663,279	210,973	CW MT PI SU VE
FOLKSAMERICA REINSURANCE CO	NY	38776	(212)312-2500	2,529,843,435	1,617,050,200	912,793,235	1,167	CW MT PI SU VE
FOOTHILLS LIFE INS CO	AZ	90034	(602)254-5866	447,366	150,889	296,477	0	LR
FOR LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
FOREMOST INS CO OF GRAND RAPIDS, MI	MI	11185	(616)942-3000	1,202,489,932	847,254,168	355,235,764	24,709,754	CI DI MT PI SU VE
FOREMOST PROPERTY AND CASUALTY INS CO	MI	11800	(616)942-3000	31,164,747	17,670,697	13,494,050	5,658,867	CI DI MT PI SU VE
FOREMOST SIGNATURE INS CO	MI	41513	(616)942-3000	60,597,952	45,032,702	15,565,250	387,166	CI DI MT PI SU VE
FORETHOUGHT LIFE ASSURANCE CO	IN	79677	(812)934-7139	9,216,894	374,976	8,841,918	0	DI LI
FORETHOUGHT LIFE INS CO	IN	91642	(812)934-7139	3,190,360,337	2,868,837,517	321,522,820	4,978,646	DI LI
FORT DEARBORN LIFE INS CO	IL	71129	(630)824-6500	1,369,813,903	1,057,972,843	311,841,060	3,163,842	DI LI VA
FORT WAYNE HEALTH & CASUALTY INS CO	IN	38830	(260)455-2000	448,721,555	195,988,712	252,732,843	101,030	CI DI MT PI SU VE
FORTIS BENEFITS INS CO	MN	70408	(816)474-2355	8,011,166,460	7,450,270,359	560,896,101	32,792,940	DI LI VA VL
FORTIS INS CO	WI	69477	(414)271-3011	736,485,306	560,763,013	175,722,293	35,457,850	DI LI
FORTRESS INS CO	IL	10801	(847)384-0041	26,442,986	12,157,067	14,285,918	16,078	CI
FORUM AT PUEBLO NORTE, THE **	MD	- - -	(240)694-2000	2,766,000	11,169,000	(8,403,000)	0	LC
FOUNDATION RESERVE INS CO, INC.	NM	23051	(505)345-7260	13,285,432	9,580,663	3,704,769	(156,252)	SUSPENDED
FOUNDERS INS CO	IL	14249	(847)768-0040	152,056,174	102,152,704	49,903,470	0	CI PI SU VE
FRANKENMUTH MUTUAL INS CO	MI	13986	(517)652-6121	649,649,720	427,466,886	222,182,834	0	CW MT PI SU VE
FREEDOM FINANCIAL LIFE INS CO	AZ	86657	(216)679-2328	4,017,285	1,043,915	2,973,370	0	LR
FREEDOM LIFE INS CO OF AMERICA	TX	62324	(817)878-3300	33,679,980	24,855,341	8,824,639	1,618,062	DI LI
FREEDOM PLAZA LIFE CARE RETIREMENT COMMUNITY **	TN	- - -	(615)221-2250	839,998,000	827,091,000	12,907,000	0	LC
FREMONT LIFE INS CO	CA	62154	(714)429-2610	10,034,232	4,755,134	5,279,098	631	DI LI
FRIENDSHIP VILLAGE OF TEMPE **	AZ	95222	(480)831-0880	126,105,480	138,150,242	(12,044,762)	0	LC
FRONTIER INS CO	NY	34266	(914)796-2100	325,002,766	460,955,806	(135,953,040)	60,295	REHABILITATION
FRONTIER REINSURANCE, INC.	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
FUNERAL DIRECTORS LIFE INS CO	TX	99775	(915)695-3410	341,233,750	307,937,179	33,296,572	2,536	LI
FUSB REINSURANCE, INC.	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
FUTURAL LIFE INS CO	AZ	78549	(602)200-6900	11,514,763	6,907,165	4,607,598	0	DI LI
G.U.I.C. INS CO	OH	38652	(800)759-9008	27,136,043	9,777,358	17,358,685	0	CI PI VE

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES	
GARDEN STATE LIFE INS CO	TX	63657	(713)538-1037	102,243,384	67,761,993	34,481,391	530,582	DI LI	
GATEWAY INS CO	MO	28339	(314)373-3333	40,513,798	30,946,472	9,567,326	328,833	CI PI VE	
GE AUTO & HOME ASSURANCE CO	PA	22225	(302)252-2000	151,675,282	131,028,965	20,646,317	8,595,511	CI DI MT PI SU VE	
GE CASUALTY INS CO	PA	20796	(302)252-2000	286,276,748	196,162,760	90,113,988	3,040,427	CW DI MT PI SU VE	
GE GROUP LIFE ASSURANCE CO	CT	80926	(860)403-1000	840,393,701	632,754,486	207,639,215	4,043,592	DI LI	
GE INDEMNITY INS CO	PA	43974	(302)252-2000	65,090,071	51,622,933	13,467,138	7,157,329	CI DI MT PI VE	
GE LIFE AND ANNUITY ASSURANCE CO	VA	65536	(804)281-6000	19,580,644,049	19,018,230,425	562,413,624	45,142,718	DI LI VA VL	
GE PROPERTY & CASUALTY INS CO	PA	34789	(302)252-2000	751,657,327	535,729,778	215,927,549	6,414,165	CI DI MT PI SU VE	
GE REINSURANCE CORP	IL	22969	(847)277-5300	2,783,455,183	2,116,258,888	667,196,295	0	CW DI MT PI SU VE	
GE RESIDENTIAL MORTGAGE INS CORP OF N.C.	NC	29823	(919)846-4100	35,800,381	24,997,610	10,802,771	253	MG	
GEICO CASUALTY CO	MD	41491	(301)986-2500	255,199,225	180,562,469	74,636,756	18,010,940	VE	
GEICO GENERAL INS CO	MD	35882	(301)986-2500	128,317,103	70,675,019	57,642,084	70,556,432	CI DI MT PI SU VE	
GEICO INDEMNITY CO	MD	22055	(301)986-2500	2,831,439,466	1,645,732,806	1,185,706,660	29,338,647	CI PI VE	
GEM INS CO	UT	81698	(800)888-7164	2,887,260	291,660	2,595,600	0	DI LI	
GENERAL & COLOGNE LIFE RE OF AMERICA	CT	86258	<i>Name changed 12/29/03, now known as GENERAL RE LIFE CORP</i>						
GENERAL AMERICAN LIFE INS CO	MO	63665	(314)843-8700	13,785,263,187	12,772,168,807	1,013,094,380	22,011,121	DI LI VA VL	
GENERAL CASUALTY CO OF WISCONSIN	WI	24414	(608)837-4440	1,429,560,853	956,732,910	472,827,943	177,019	CW MT PI SU VE	
GENERAL ELECTRIC CAPITAL ASSURANCE CO	DE	70025	(804)662-2400	33,666,016,733	30,892,235,523	2,773,781,211	41,185,817	DI LI	
GENERAL ELECTRIC HOME EQUITY INS CORP. OF N.C.	NC	41432	(919)846-4100	5,838,551	370,688	5,467,863	0	CI	
GENERAL ELECTRIC MORTGAGE INS CORP. OF N.C.	NC	16675	(919)846-4100	199,691,548	103,238,809	96,452,739	97	MG	
GENERAL ELECTRIC MORTGAGE INS CORP	NC	38458	(919)846-4100	3,165,870,975	3,113,792,258	52,078,717	22,203,664	MG	
GENERAL FIDELITY INS CO	CA	30007	(704)386-8582	147,526,490	7,716,784	139,809,706	73,880	CI DI	
GENERAL FIDELITY LIFE INS CO	CA	93521	(704)386-4648	305,730,734	96,077,693	209,653,041	161,992	DI LI	
GENERAL FIRE & CASUALTY CO	ID	37931	(208)345-6658	34,457,198	23,543,185	10,914,013	2,750,071	CI DI PI SU VE	
GENERAL INS CO OF AMERICA	WA	24732	(206)545-5000	2,288,520,477	1,665,203,025	623,317,452	2,398,364	CW DI MT PI SU VE	
GENERAL RE LIFE CORP	CT	86258	(203)352-3000	1,906,508,602	1,594,972,645	311,535,957	0	DI LI	
GENERAL REINSURANCE CORP	DE	22039	(203)328-5000	19,512,516,473	14,077,319,139	5,435,197,334	1,055,107	CW DI MT PI SU VE	
GENERAL SECURITY INDEMNITY CO OF ARIZONA	AZ	20559	(480)481-3500	78,438,678	49,118,135	29,320,543	902,652	CW DI MT PI SU VE	
GENERAL SECURITY INS CO	NY	16063	<i>Name changed 2/18/03, now known as UNITRIN AUTO AND HOME INS CO</i>						
GENERAL SECURITY NATIONAL INS CO	NY	39322	(212)480-1900	497,704,407	399,186,263	98,518,144	45,435	CI DI MT PI SU VE	
GENERAL STAR NATIONAL INS CO	OH	11967	(203)328-5000	508,205,454	349,961,257	158,244,197	870,916	CI MT PI SU VE	
GENERALI (UNITED STATES BRANCH)	NY	11231	(212)602-7600	115,533,172	58,704,585	56,828,587	(579)	CI MT PI SU VE	
GENESIS INS CO	CT	38962	(203)328-5000	234,382,139	139,931,374	94,450,765	4,363,754	CW DI MT PI SU VE	
GEORGIA CASUALTY & SURETY CO	GA	11258	(404)266-5540	94,372,627	72,112,936	22,259,691	0	CI MT SU VE	
GEORGIA COMMUNITY LIFE INS CO	AZ	- - -	(423)970-7500	Financial Information Not Available †				UR	
GEORGIA PEOPLES LIFE INS CO	AZ	87289	(602)254-5866	5,202,295	789,442	4,412,853	0	LR	
GERBER LIFE INS CO	NY	70939	(914)272-4000	788,508,756	665,257,064	123,251,692	3,096,173	DI LI	

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
GERLING AMERICA INS CO	NY	41343	(212)756-2600	171,607,872	91,530,407	80,077,465	259,315	CI DI MT PI SU VE
GERLING GLOBAL LIFE REINSURANCE CO	CA	87017	<i>Name changed 12/23/03, now known as REVIOS REINSURANCE U.S. INC.</i>					
GERLING GLOBAL REINSURANCE CORP	GERMANY	11266	(212)754-7500	334,101,826	274,813,542	59,288,284	0	CI MT PI VE
GERLING GLOBAL REINSURANCE CORP OF AMERICA	NY	21032	(212)754-7500	1,321,036,302	1,249,925,335	71,110,967	0	CI MT PI SU VE
GERLING NCM CREDIT INS, INC.	MD	25422	(800)423-6624	66,494,400	29,534,064	36,960,337	94,042	CI
GERMANTOWN INS CO	PA	11282	(215)627-1752	44,682,915	22,943,770	21,739,146	0	DI
GLEANER LIFE INS SOCIETY	MI	56154	(517)263-2244	1,039,769,534	951,907,588	87,861,946	2,956,146	DI LI
GLENBROOK LIFE AND ANNUITY CO	AZ	70092	(747)402-5000	1,419,854,970	1,251,804,832	168,050,138	19,845,927	DI LI VA VL
GLENS FALLS INS CO, THE	DE	34622	(312)822-2980	139,864,882	24,003,302	115,861,580	3,107,206	CW DI MT PI SU VE
GLOBAL INTERNATIONAL INS CO, INC., A RRG	HI	10991	(703)812-8425	3,793,941	(9,345)	3,803,286	53,567	CI
GLOBAL SURETY & INS CO	NE	11304	(402)271-2846	52,432,342	11,187,751	41,244,591	25,090	CI DI MT PI SU VE
GLOBE AMERICAN CASUALTY CO	OH	11312	(317)816-3400	19,427,484	3,457,946	15,969,538	0	SU VE
GLOBE INDEMNITY CO	DE	24600	(704)522-2000	388,244,022	341,344,526	46,899,496	534,689	CW DI MT PI SU VE
GLOBE LIFE AND ACCIDENT INS CO	DE	91472	(405)270-1400	1,905,784,607	1,599,109,258	306,675,349	6,255,513	DI LI
GMAC DIRECT INS CO	MO	11054	(800)847-6442	8,945,478	402,526	8,542,952	0	CI MT PI VE
GMAC INS CO ONLINE, INC.	MO	11044	(800)847-6442	18,145,228	7,626,306	10,518,922	855,000	CI MT PI VE
GOLDEN AMERICAN LIFE INS CO	DE	80942	(770)980-5100	23,243,073,218	22,509,201,905	733,871,313	114,893,183	DI LI VA VL
GOLDEN BEAR INS CO	CA	39861	(209)948-8191	48,026,363	36,818,675	11,207,688	70,696	CI
GOLDEN EAGLE INS CORP	CA	10836	(619)744-6000	770,675,974	535,691,248	234,984,726	927,311	CW DI MT PI SU VE
GOLDEN INS CO, A RRG	NV	11145	(303)388-5688	2,210,609	1,497,087	713,522	225	CI
GOLDEN RULE INS CO	IL	62286	(618)943-8000	2,196,244,191	1,958,198,217	238,045,974	30,274,061	DI LI
GOLDEN STATE MUTUAL LIFE INS CO	CA	63924	(213)731-1131	Financial Information Not Available ‡				SUSPENDED
GOVERNMENT EMPLOYEES INS CO	MD	22063	(301)986-2500	9,729,737,398	5,605,794,487	4,123,942,912	36,741,575	CI DI MT PI SU VE
GOVERNMENT PERSONNEL MUTUAL LIFE INS CO	TX	63967	(210)357-2222	668,400,037	602,213,651	66,186,386	1,136,641	DI LI
GRAIN DEALERS MUTUAL INS CO	IN	22098	(317)923-2453	56,093,118	42,848,208	13,244,909	1,561,199	CI DI MT PI SU VE
GRANDVIEW TERRACE RETIREMENT CENTER **	AZ	60192	(623)975-8000	52,003,586	61,036,716	(9,033,130)	0	LC
GRANITE RE, INC.	OK	26310	(405)752-2600	8,680,594	4,001,050	4,679,544	18,044	SU
GRANITE STATE INS CO	PA	23809	(212)770-7000	28,649,417	15,091	28,634,326	7,673,717	CW DI MT PI SU VE
GRAY INS CO, THE	LA	36307	(504)888-7790	192,870,336	134,240,207	58,630,130	17,610	CW MT PI SU VE
GREAT AMERICAN ALLIANCE INS CO	OH	26832	(513)369-5000	22,443,047	37,938	22,405,110	793,745	CW MT PI SU VE
GREAT AMERICAN ASSURANCE CO	OH	26344	(513)369-5000	14,135,307	23,771	14,111,536	10,496,599	CW MT PI SU VE
GREAT AMERICAN CONTEMPORARY INS CO	OH	10646	(513)369-5000	9,336,693	13,012	9,323,681	0	CW MT PI VE
GREAT AMERICAN INS CO	OH	16691	(513)369-5013	4,785,255,752	3,222,728,852	1,562,526,900	12,011,345	CW DI MT PI SU VE
GREAT AMERICAN INS CO OF NEW YORK	NY	22136	(513)369-5000	50,866,688	463,338	50,403,350	1,647,119	CW MT PI SU VE
GREAT AMERICAN LIFE ASSURANCE CO	OH	62200	(513)333-5300	22,804,046	15,385,944	7,418,102	0	SUSPENDED
GREAT AMERICAN LIFE INS CO	OH	63312	(513)357-3300	6,778,574,125	6,263,213,381	515,360,744	7,206,229	DI LI
GREAT AMERICAN SECURITY INS CO	OH	31135	(513)369-5000	11,536,387	26,863	11,509,524	589,390	CW MT PI SU VE

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
GREAT AMERICAN SPIRIT INS CO	IN	33723	(513)369-5000	16,851,266	31,678	16,819,588	1,238,212	CW DI MT PI SU VE
GREAT FIDELITY LIFE INS CO	IN	64076	(316)794-2200	3,788,193	1,263,671	2,524,521	0	DI LI
GREAT NORTHERN INS CO	MN	20303	(908)903-2000	1,151,481,489	930,013,421	221,468,068	5,215,291	CW DI MT PI SU VE
GREAT PLAINS REINSURANCE CO	AZ	60025	(602)257-7422	168,605	0	168,605	0	LR
GREAT REPUBLIC LIFE INS CO	WA	67482	(206)285-1422	18,236,901	14,925,322	3,311,579	212,168	SUSPENDED
GREAT RIVER INS CO	MS	18468	(972)719-2400	10,477,105	(1,724,000)	12,201,105	0	CI MT PI SU VE
GREAT SOUTHEASTERN LIFE INS CO	AZ	84395	(602)957-4647	7,289,483	4,491,993	2,797,490	0	LR
GREAT SOUTHERN LIFE INS CO	TX	90212	(214)954-8100	121,044,905	61,030,360	60,014,545	1,267,243	DI LI
GREAT WEST CASUALTY CO	NE	11371	(402)494-2411	1,086,740,323	760,094,050	326,646,273	12,461,436	CW MT SU VE
GREAT WESTERN INS CO	UT	71480	(801)621-5688	251,087,258	231,661,151	19,426,107	7,630,724	LI
GREAT-WEST HEALTHCARE OF ARIZONA, INC.	AZ	95797	(303)305-1000	7,036,660	3,590,562	3,446,098	15,011,879	HC
GREAT-WEST LIFE & ANNUITY INS CO	CO	68322	(303)689-3000	31,168,401,565	29,955,853,240	1,212,548,325	62,718,495	DI LI VA VL
GREAT-WEST LIFE ASSURANCE CO	CANADA	80705	(303)689-3000	179,975,294	134,109,071	45,866,223	1,213,807	DI LI
GREATER MISSOURI LIFE INS CO	AZ	- - -	(602)957-4647	Financial Information Not Available †				UR
GREATER NEW YORK MUTUAL INS CO	NY	22187	(212)683-9700	597,832,621	366,175,282	231,657,339	261,241	CW DI MT PI SU VE
GREEK CATHOLIC UNION OF THE U.S.A	PA	56693	(412)495-3400	532,993,773	509,358,603	23,635,170	1,116,420	LI
GREENPOINT INS CORP.	AZ	60155	(619)530-9351	851,472,379	3,969,993	847,502,386	0	LR
GREENWICH INS CO	DE	22322	(203)964-5200	610,028,714	336,950,602	273,078,112	8,356,604	CW DI MT PI SU VE
GROCCERS INS CO	OR	40541	(704)522-2000	42,569,016	4,098,773	38,470,244	0	CW DI MT PI SU VE
GSFS RRG, INC.	SC	11448	(843)579-2214	3,607,111	1,642,196	1,964,915	0	CI
GUARANTEE CO OF NORTH AMERICA USA, THE	MI	36650	(313)886-2200	64,275,637	8,546,849	55,728,789	602,576	SU
GUARANTEE SECURITY LIFE INS CO OF ARIZONA	AZ	83232	(480)607-1602	838,088	154,057	684,031	0	LR
GUARANTEE TRUST LIFE INS CO	IL	64211	(847)699-0600	247,031,743	202,836,444	44,195,299	1,704,033	DI LI
GUARANTY INCOME LIFE INS CO	LA	64238	(504)383-0355	385,550,677	368,908,549	16,642,128	1,363,568	DI LI
GUARANTY NATIONAL INS CO	CO	11401	(704)522-2000	457,000,235	331,841,423	125,158,812	5,473,325	CI MT PI VE
GUARANTY NATIONAL INS CO OF CONNECTICUT	CT	26948	(704)522-2000	12,121,304	1,911,646	10,209,658	0	CI VE
GUARDIAN INS AND ANNUITY CO, INC., THE	DE	78778	(800)221-3253	9,810,409,444	9,588,033,816	222,375,628	43,743,920	DI LI VA VL
GUARDIAN LIFE INS CO OF AMERICA	NY	64246	(212)598-8000	21,670,935,330	19,075,193,204	2,595,742,126	40,160,610	DI LI
GUIDEONE AMERICA INS CO	IA	42331	(515)267-5000	7,845,757	236,528	7,609,229	259,777	CI MT PI SU VE
GUIDEONE ELITE INS CO	IA	42803	(515)267-5000	16,965,935	1,102,021	15,863,914	651,771	CI
GUIDEONE MUTUAL INS CO	IA	15032	(515)267-5000	533,102,795	308,058,961	225,043,834	1,626,730	CW DI MT PI SU VE
GUIDEONE SPECIALTY MUTUAL INS CO	IA	14559	(515)267-5000	104,756,723	73,745,568	31,011,155	304,378	CI MT PI SU VE
GULF INS CO	CT	22217	(860)277-0111	2,253,682,598	1,674,118,698	579,563,901	13,697,004	CW DI MT PI SU VE
HALLMARK LIFE INS CO	AZ	60078	(310)421-2512	696,003	228,248	467,755	0	LR
HANOVER INS CO, THE	NH	22292	(508)855-1000	3,281,606,615	2,280,020,388	1,001,586,227	1,635,251	CI DI MT PI SU VE
HARCO NATIONAL INS CO	IL	26433	(847)734-4100	342,004,430	208,570,677	133,433,753	2,244,426	CW MT PI SU VE
HARLEYSVILLE INS CO	MN	23582	(800)523-6344	86,867,151	63,751,912	23,115,239	3,140	CI MT PI SU VE

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
HARLEYSVILLE LIFE INS CO	PA	64327	(215)256-5000	331,538,682	307,944,551	23,594,131	31,992	DI LI
HARRIS LIFE INS CO	AZ	- - -	(480)951-4900	Financial Information Not Available †				UR
HART LIFE INS CO	CT	60348	(860)843-4586	11,983,234	6,505	11,976,729	0	DI LI VA VL
HARTFORD ACCIDENT AND INDEMNITY CO	CT	22357	(860)547-5000	8,582,068,030	6,248,160,518	2,333,907,512	4,623,758	CW DI MT PI SU VE
HARTFORD CASUALTY INS CO	IN	29424	(860)547-5000	1,688,262,129	995,136,514	693,125,615	43,982,835	CW DI MT PI SU VE
HARTFORD FIRE INS CO	CT	19682	(860)547-5000	17,417,852,758	9,522,304,343	7,895,548,415	58,113,612	CW DI MT PI SU VE
HARTFORD INS CO OF THE MIDWEST	IN	37478	(860)547-5000	218,111,922	91,941,972	126,169,950	72,562,797	CW PI VE
HARTFORD LIFE AND ACCIDENT INS CO	CT	70815	(860)843-8216	9,889,923,819	5,419,413,654	4,470,510,165	36,768,455	DI LI
HARTFORD LIFE AND ANNUITY INS CO	CT	71153	(860)547-5000	59,185,054,133	58,141,273,658	1,043,780,475	191,190,805	DI LI VA VL
HARTFORD LIFE GROUP INS CO	IL	74268	(312)384-7719	2,394,900,889	1,917,798,565	477,102,325	3,235,363	DI LI
HARTFORD LIFE INS CO	CT	88072	(860)525-8555	99,876,014,641	96,760,713,867	3,115,300,774	79,987,822	DI LI VA VL
HARTFORD STEAM BOILER INSPECTION AND I C OF CT, THE	CT	29890	(860)722-1866	53,400,977	27,584,785	25,816,192	0	CI MT PI
HARTFORD STEAM BOILER INSPECTION AND INS CO	CT	11452	(860)722-1866	1,131,869,584	573,666,219	558,203,365	4,387,525	CI MT PI VE
HARTFORD UNDERWRITERS INS CO	CT	30104	(860)547-5000	1,198,461,305	723,249,123	475,212,182	43,353,961	CW DI MT PI SU VE
HBC INS GROUP, INC.	AZ	60180	(219)873-2618	453,428	67,554	385,874	0	LR
HBI LIFE INS CO	AZ	82368	(602)254-5866	1,979,853	240,357	1,739,496	0	LR
HCC LIFE INS CO	IN	92711	(713)996-1200	196,153,094	71,922,406	124,230,688	5,408,002	DI LI
HCSC INS SERVICES CO	IL	78611	(312)653-6000	14,988,426	1,952,260	13,036,166	0	DI LI
HEALTH NET LIFE INS CO	CA	66141	(818)676-6621	296,137,001	131,764,089	164,372,912	111,343,389	DI LI
HEALTH NET OF ARIZONA, INC.	AZ	95206	(602)794-1400	154,709,138	93,029,386	61,679,752	403,937,505	HC
HEALTH PLAN OF NEVADA, INC.	NV	96342	(702)242-7779	199,887,314	135,624,901	64,262,413	0	HC
HEALTHY ALLIANCE LIFE INS CO	MO	78972	(314)923-4616	533,878,881	337,237,973	196,640,908	0	DI LI
HEARTLAND INS CO OF AMERICA	IL	42870	(505)243-5444	Financial Information Not Available ‡				SUSPENDED
HEARTLAND LLOYDS INS CO	TX	10590	(512)328-2166	10,033,334	4,018,269	6,015,064	0	CI PI
HERITAGE INDEMNITY CO	CA	39527	(818)889-2520	187,855,696	110,763,539	77,092,157	215,522	CI MT PI VE
HERITAGE LIFE INS CO	AZ	64394	(267)468-2000	60,195,983	13,862,839	46,333,144	(82)	DI LI
HERITAGE REINSURANCE, INC.	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
HERITAGE WARRANTY INS RRG, INC.	SC	11097	(843)579-2123	17,914,359	15,252,961	2,661,398	430,206	CI
HERITAGE WARRANTY MUTUAL INS RRG	SC	11097	<i>Name changed 6/30/03, now known as HERITAGE WARRANTY INS RRG, INC.</i>					
HIGH TECH SERVICES RRG, INC.	VT	11672	(802)862-4400	32,918,098	30,448,343	2,469,755	33,286	CI
HIGHLANDS INS CO	TX	22489	(609)896-1921	Financial Information Not Available ‡				REHABILITATION
HIGHMARK LIFE INS CO	PA	93440	(800)328-5433	318,479,967	227,831,231	90,648,736	5,281,779	DI LI
HNC REINSURANCE CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
HOME OWNERS LIFE INS CO	IL	64467	(312)726-0309	33,927,729	23,065,615	10,862,114	0	DI LI
HOMELAND CENTRAL INS CO	IA	21741	(617)725-6000	78,772,979	8,075,883	70,697,096	(3,115)	CI MT PI SU VE
HOMESHIELD INS CO	OK	99724	(405)236-2640	34,293,107	16,640,097	17,653,010	22,902	DI LI
HOMESITE INDEMNITY CO	KS	20419	(617)832-1300	13,331,990	8,327,722	5,004,268	1,671,703	CI MT PI SU VE

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

Financial information is as of 12/31/2003 unless alternative fiscal year end is indicated.

† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
HOMESITE INS CO	CT	17221	(617)832-1300	16,253,516	8,423,688	7,829,828	0	CW DI MT PI SU VE
HOMESTEADERS LIFE CO	IA	64505	(515)288-7481	940,530,688	885,013,690	55,516,998	1,600,222	DI LI
HORACE MANN INS CO	IL	22578	(217)789-2500	411,185,623	303,152,186	108,033,437	2,200,677	CI MT PI VE
HORACE MANN LIFE INS CO	IL	64513	(217)789-2500	3,837,891,414	3,605,706,910	232,184,504	5,373,592	DI LI VA
HORACE MANN PROPERTY & CASUALTY INS CO	CA	22756	(217)789-2500	73,079,762	51,819,469	21,260,293	965,144	CI PI VE
HOUSEHOLD LIFE INS CO	MI	93777	(800)443-7187	1,123,914,271	728,336,872	395,577,399	2,391,290	DI LI
HOUSEHOLD LIFE INS CO OF ARIZONA	AZ	64360	(908)203-2124	988,663,254	943,805,660	44,857,594	0	LR
HOUSING AUTHORITY RRG, INC.	VT	26797	(203)272-8220	175,757,358	124,760,062	50,997,298	50,403	CI
HOUSTON GENERAL INS CO	TX	38849	(617)725-6000	42,513,018	21,902,914	20,610,104	0	CW MT PI SU VE
HUDSON INS CO	DE	25054	(203)977-8000	153,775,136	103,182,536	50,592,600	1,978,419	CI MT PI VE
HUMANA HEALTH PLAN, INC.	KY	95885	(502)580-2052	486,525,355	274,397,981	212,127,374	176,034,690	HC
HUMANA INS CO	WI	73288	(502)580-1000	887,711,332	497,479,735	390,231,597	142,952,084	DI LI
HUMANADENTAL INS CO	WI	70580	(502)580-1000	61,780,154	16,656,821	45,123,334	7,618,259	DI LI
HUNTINGTON CREDIT REINSURANCE CO	AZ	92690	(602)254-5866	6,038,400	859,843	5,178,557	0	LR
HUNTINGTON NATIONAL LIFE INS CO, THE	AZ	92150	(602)200-6900	18,897,614	13,693,462	5,204,152	0	LR
IDEALIFE INS CO	CT	97764	(203)352-3131	21,215,485	11,649,710	9,565,775	88,599	DI LI
IDS LIFE INS CO	MN	65005	(612)671-3131	49,267,699,057	46,463,106,231	2,804,592,826	80,301,185	DI LI VA VL
IDS PROPERTY CASUALTY INS CO	WI	29068	(920)330-5250	587,865,720	276,054,766	311,810,955	766,909	CI MT PI VE
IGF INS CO	IN	26891	(317)259-6300	Financial Information Not Available ‡				SUSPENDED
ILCO *	WA	63487	(512)404-5000	1,101,954,050	1,053,770,880	48,183,170	319,666	DI LI
ILLINOIS DEALERS LIFE INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
ILLINOIS MUTUAL LIFE INS CO	IL	64580	(309)674-8255	1,057,115,922	940,200,920	116,915,002	1,934,221	DI LI
ILLINOIS NATIONAL INS CO.	IL	23817	(212)770-7000	48,770,000	311,782	48,458,218	9,878,808	CW MT PI VE
IMPERIAL CASUALTY AND INDEMNITY CO	OK	11487	(972)247-9067	10,352,675	0	10,352,674	0	SUSPENDED
INDEMNITY CO OF CALIFORNIA	CA	25550	(714)263-3300	12,087,017	5,821,360	6,265,657	325,861	SU
INDEMNITY INS CO OF NORTH AMERICA	PA	43575	(215)761-1000	142,467,543	112,316,937	30,150,606	3,955,530	CW DI MT PI SU VE
INDEPENDENCE LIFE AND ANNUITY CO	RI	64602	(401)333-8925	175,479,190	133,326,011	42,153,179	0	DI LI VA VL
INDEPENDENCE ONE LIFE INS CO	AZ	89621	(248)816-4816	3,825,071	1,861,350	1,963,720	0	LR
INDEPENDENT ORDER OF FORESTERS, THE (U.S. BRANCH)	CANADA	58068	(416)429-3000	2,769,901,102	2,349,665,598	420,235,504	4,210,233	DI LI
INDIANA BENEFIT LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
INDIANA LUMBERMENS MUTUAL INS CO	IN	14265	(317)875-3600	114,752,122	85,043,975	29,708,147	319,488	CW MT PI SU VE
INDIANAPOLIS LIFE INS CO	IN	64645	(317)927-6500	3,860,648,339	3,667,503,387	193,144,952	16,315,139	DI LI VA
INDIVIDUAL ASSURANCE CO, LIFE, HEALTH & ACCIDENT	MO	81779	(913)432-1451	46,583,451	30,978,658	15,604,793	1,580	DI LI
INDUSTRIAL-ALLIANCE PACIFIC LIFE INS CO	CANADA	84514	(604)734-1667	269,150,017	247,068,658	22,081,359	567,795	DI LI
INFINITY INS CO	IN	22268	(205)870-4000	624,392,955	437,560,136	186,832,819	66,797	CI MT PI VE
INFINITY SELECT INS CO	IN	20260	(205)870-4000	36,266,997	21,408,382	14,858,615	197,022	VE
ING INS CO OF AMERICA	FL	76953	(770)980-5100	797,360,227	729,115,094	68,245,133	6,377	LI VA VL

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
ING LIFE INS AND ANNUITY CO	CT	86509	(770)980-5100	51,040,491,017	49,809,841,857	1,230,649,160	35,773,938	DI LI VA VL
INLAND INS CO	NE	23264	(402)435-4302	120,078,855	32,974,015	87,104,840	0	SU
INSURA PROPERTY AND CASUALTY INS CO	IL	38806	(205)970-7000	8,860,051	436,018	8,424,033	0	CI MT PI SU VE
INSURANCE CO OF ILLINOIS	IL	26700	(206)545-5000	30,264,162	1,270,936	28,993,226	0	CI DI MT PI SU VE
INSURANCE CO OF NORTH AMERICA	PA	22713	(215)761-1000	317,765,621	264,757,301	53,008,320	504,391	CW DI MT PI SU VE
INSURANCE CO OF THE STATE OF PENNSYLVANIA, THE	PA	19429	(212)770-7000	2,519,775,320	1,695,552,796	824,222,524	32,623,209	CW DI MT PI SU VE
INSURANCE CO OF THE WEST	CA	27847	(858)350-2400	576,908,241	326,721,339	250,186,905	2,164,928	CW MT PI SU VE
INSURANCE CORP OF HANNOVER	IL	37257	(212)790-9700	980,054,519	811,897,573	168,156,946	2,855,935	CW DI MT PI SU VE
INSURANCE CORP OF NEW YORK, THE	NY	18341	(203)705-2500	374,478,652	351,072,509	23,406,143	1,755,356	CW DI MT PI SU VE
INSURANCE INVESTORS LIFE INS CO	TX	81868	(214)638-9206	187,219,837	404,698	186,815,139	0	LI
INTEGON INDEMNITY CORP	NC	22772	(336)770-2000	106,925,517	67,031,689	39,893,828	2,958,687	CI PI SU VE
INTEGON NATIONAL INS CO	NC	29742	(910)770-2000	216,463,572	136,183,928	80,279,644	709,583	CI MT PI VE
INTEGRITY LIFE INS CO	OH	74780	(502)582-7900	3,785,799,950	3,612,454,204	173,345,746	6,583,221	DI LI VA
INTERNATIONAL BUSINESS & MERCANTILE REASSURANCE CO	IL	24139	(312)346-8100	467,420,110	343,623,025	123,797,085	438,387	CW DI MT PI SU VE
INTERNATIONAL FIDELITY INS CO	NJ	11592	(201)624-7200	80,631,805	37,032,595	43,599,210	562,879	SU
INTERNATIONAL LIFE INS CO	AZ	- - -	(309)662-8797	Financial Information Not Available †				UR
INTERSTATE INDEMNITY CO	IL	22837	(415)899-2000	119,008,419	71,531,160	47,477,259	220,187	CI MT PI VE
INTRAMERICA LIFE INS CO	NY	64831	(631)357-8923	60,363,897	40,088,244	20,275,653	14,999	DI LI
INTREPID INS CO	MI	10749	(248)427-2557	17,263,083	591,764	16,671,319	0	CI MT PI SU VE
INVESTORS GROWTH LIFE INS CO	AZ	85944	(612)439-7098	12,630,223	10,084,421	2,545,802	0	LR
INVESTORS GUARANTY LIFE INS CO	CA	64890	(203)459-6000	7,574,278	308,590	7,265,688	2,832	DI LI
INVESTORS HERITAGE LIFE INS CO	KY	64904	(502)223-2361	323,678,713	306,664,193	17,014,520	67,686	DI LI
INVESTORS INS CORP	DE	64939	(904)260-6990	166,427,352	140,416,757	26,010,595	45,831,801	DI LI
INVESTORS PARTNER LIFE INS CO	DE	93610	(617)572-6000	536,941,596	433,283,342	103,658,254	53,906	DI LI VL
INVESTORS TITLE INS CO	NC	50369	(919)968-2200	82,888,717	42,841,160	40,047,557	0	TI
IOWA FIDELITY LIFE INS CO	AZ	87475	(319)363-5400	4,218,302	470,382	3,747,920	0	LR
IOWA-MIDWEST INS CO	AZ	- - -	(515)286-4300	Financial Information Not Available †				UR
IRWIN UNION CREDIT INS CORP.	AZ	83267	(602)200-6900	226,301	47,879	178,422	0	LR
J.M.I.C. LIFE INS CO	FL	89958	(954)429-2333	236,351,079	166,711,832	69,639,247	539,506	DI LI
JACKSON NATIONAL LIFE INS CO	MI	65056	(800)381-5500	49,322,123,036	46,323,091,297	2,999,031,739	90,026,329	DI LI VA VL
JAMESTOWN INS CO, A RRG	SC	11589	(843)579-2214	2,335,633	1,198,926	1,136,707	77,624	CI VE
JEFFERSON INS CO	NY	11630	(415)899-2000	175,760,984	81,636,798	94,124,186	55,416	CI DI MT PI VE
JEFFERSON NATIONAL LIFE INS CO	TX	64017	(502)587-7626	1,698,164,819	1,642,638,809	55,526,010	843,364	DI LI VA VL
JEFFERSON PILOT FINANCIAL INS CO	NE	70254	(336)691-3000	11,980,733,502	10,979,083,136	1,001,650,366	27,302,999	DI LI VA VL
JEFFERSON PILOT LIFEAMERICA INS CO	NJ	62057	(603)226-5000	1,361,018,046	1,234,949,984	126,068,062	401,500	DI LI
JEFFERSON STANDARD LIFE INS CO	NC	94072	(910)691-3000	8,797,421	705,911	8,091,510	0	DI LI
JEFFERSON-PILOT LIFE INS CO	NC	67865	(910)691-3000	14,182,545,209	13,410,215,815	772,329,394	16,600,730	DI LI

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 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
JEWELERS MUTUAL INS CO	WI	14354	(920)725-4326	156,576,292	69,259,253	87,317,039	1,324,364	CI MT PI SU
JMP CAPTIVE INS, INC.	AZ	- - -		Financial Information Not Available				CP
JOHN ALDEN LIFE INS CO	WI	65080	(414)271-3011	669,547,131	535,375,566	134,171,565	25,519,534	DI LI
JOHN HANCOCK LIFE INS CO	MA	65099	(617)572-6000	74,406,413,186	70,616,471,346	3,789,941,840	57,059,117	DI LI VA VL
JOHN HANCOCK VARIABLE LIFE INS CO	MA	90204	(617)572-6000	12,032,681,478	11,363,290,064	669,391,414	21,202,076	DI LI VA VL
KANAWHA INS CO	SC	65110	(803)283-5300	492,579,642	425,772,044	66,807,598	1,473,672	DI LI
KANSAS BANKERS SURETY CO, THE	KS	15962	(785)228-0000	131,838,735	26,956,225	104,882,510	119,222	CI SU
KANSAS CITY FIRE AND MARINE INS CO	SC	20885	(312)822-5000	23,677,101	3,753,493	19,923,608	5,642,402	CW DI MT PI SU VE
KANSAS CITY LIFE INS CO	MO	65129	(816)753-7000	3,161,171,706	2,935,147,524	226,024,183	16,028,426	DI LI VA VL
KELLEY LIFE INS CO	AZ	- - -	(480)607-1602	Financial Information Not Available †				UR
KEMPER AUTO & HOME INS CO	IL	10915	<i>Name changed 12/5/03, now known as UNITRIN DIRECT PROPERTY &amp; CASUALTY CO</i>					
KEMPER CASUALTY INS CO	IL	27138	(847)320-2000	28,373,231	5,887,570	22,485,661	97,378	CW DI MT PI SU VE
KEMPER EMPLOYERS INS CO	IL	15563	<i>Name changed 11/20/03, now known as SEABRIGHT INS CO</i>					
KEMPER INDEPENDENCE INS CO	IL	10914	(610)290-8565	25,749,707	20,878,460	4,871,247	7,697	CI MT PI VE
KEMPER INVESTORS LIFE INS CO	IL	90557	(847)874-4000	15,978,292,226	15,618,889,768	359,402,458	7,336,901	DI LI VA VL
KEY BANK LIFE INS, LTD.	AZ	85324	(602)254-5866	47,243,958	13,518,156	33,725,802	0	LR
KEY LIFE INS CO	IN	86843	(317)231-2700	43,736,144	41,802,873	1,933,271	0	LI
KEYES LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
KEYSTONE STATE LIFE INS CO	PA	90344	(847)402-5000	49,930,560	37,289,089	12,641,471	80,211	LI
KLEIN LIFE INS CO	AZ	- - -	(480)607-1602	Financial Information Not Available †				UR
KNIGHTS OF COLUMBUS	CT	58033	(203)752-4000	10,946,592,695	9,519,208,421	1,427,384,274	8,809,891	DI LI
LA LOMA VILLAGE **	AZ	- - -	(623)975-8030	2,938,053	4,748,246	(1,810,193)	0	LC
LA PORTE LIFE INS CO	AZ	- - -	(708)948-8988	Financial Information Not Available †				UR
LAFAYETTE LIFE INS CO, THE	IN	65242	(765)477-7411	1,597,100,983	1,491,790,051	105,310,932	5,221,771	DI LI
LAKESIDE CAPTIVE INS CO	AZ	- - -		Financial Information Not Available				CP
LANCER INS CO	IL	26077	(516)431-4441	404,512,628	341,888,638	62,623,990	3,494,246	CI MT PI SU VE
LAND TITLE INS CORP	CO	50002	(303)321-1880	16,450,125	5,991,254	10,458,871	0	TI
LANDCAR CASUALTY CO	UT	37109	(801)563-4100	4,247,994	1,496,562	2,751,432	131,908	CI
LANDCAR LIFE INS CO	UT	92274	(801)563-4100	26,700,122	11,119,030	15,581,092	492,964	DI LI
LANDMARK INS CO	CA	35637	(212)770-7000	216,351,950	129,648,931	86,703,019	0	CI MT PI SU VE
LAURIER INDEMNITY CO	WI	35246	(414)908-8606	20,178,236	9,733,773	10,444,463	0	CW SU
LAWYERS TITLE INS CORP	VA	50024	(804)267-8000	625,800,634	360,850,505	264,950,129	34,751,017	TI
LEADER INS CO	OH	11738	(972)801-8300	212,683,451	160,742,668	51,940,783	181,702	CI DI MT PI SU VE
LEAFRE REINSURANCE CO	AZ	60032	(212)967-8600	1,491,007	93,033	1,397,978	0	LR
LEHMAN INS CO	AZ	40037	(201)524-5514	21,790,954	2,259,957	19,530,995	0	SU
LENDERS PROTECTION ASSURANCE CO RISK RETENTION GRP	NE	11500	(888)453-5125	2,198,881	2,161	2,196,720	0	CI
LEWER LIFE INS CO	MO	71595	(816)753-4390	26,574,961	19,477,898	7,097,063	1,982	DI LI

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
LEXINGTON NATIONAL INS CORP	MD	37940	(410)625-0800	18,110,445	11,858,195	6,252,251	0	SU
LIBERTY BANKERS LIFE INS CO	IA	68543	(800)745-4927	214,834,240	200,672,171	14,162,070	1,960,405	DI LI
LIBERTY INS CORP	IL	42404	(617)357-9500	1,486,134,853	1,228,346,736	257,788,117	3,269,794	CW MT PI VE
LIBERTY INS UNDERWRITERS INC.	NY	19917	(212)208-4200	91,515,601	30,755,312	60,760,289	2,990,617	CW MT PI SU VE
LIBERTY LIFE ASSURANCE CO OF BOSTON	MA	65315	(603)749-2600	7,376,859,779	7,231,813,668	145,046,111	5,680,563	DI LI VL
LIBERTY LIFE INS CO	SC	65323	(803)268-8111	1,539,490,967	1,262,326,388	277,164,579	2,422,844	DI LI
LIBERTY MUTUAL FIRE INS CO	MA	23035	(617)357-9500	2,560,602,577	2,009,372,918	551,229,659	70,892,522	CW DI MT PI SU VE
LIBERTY MUTUAL INS CO	MA	23043	(617)357-9500	22,145,151,648	16,022,057,314	6,123,094,334	11,925,520	CW DI MT PI SU VE
LIBERTY NATIONAL LIFE INS CO	AL	65331	(205)325-2722	4,111,638,448	3,679,603,282	432,035,166	2,903,031	DI LI
LIBERTY PERSONAL INS CO	MI	11746	(617)357-9500	45,911,726	421,832	45,489,894	0	CI DI MT PI SU VE
LIFE AND HEALTH INS CO OF AMERICA	PA	77887	(610)940-1477	47,682,394	49,670,987	(1,988,593)	518,710	DI LI
LIFE INS CO OF GEORGIA	GA	65471	(770)980-5100	1,948,849,774	1,810,889,830	137,959,944	72,574	DI LI
LIFE INS CO OF NORTH AMERICA	PA	65498	(215)761-6853	5,252,495,850	4,717,932,428	534,563,422	9,180,967	DI LI
LIFE INS CO OF THE SOUTHWEST	TX	65528	(214)638-7100	3,480,026,604	3,296,792,295	183,234,309	13,090,254	DI LI VA VL
LIFE INVESTORS INS CO OF AMERICA	IA	64130	(319)398-8511	11,080,631,645	10,369,248,777	711,382,868	46,196,367	DI LI VL
LIFECARE ASSURANCE CO	AZ	91898	(818)887-4436	159,133,214	138,090,826	21,042,388	0	DI LI
LIFEWISE ASSURANCE CO	WA	94188	(425)918-4000	52,492,970	24,398,946	28,094,024	0	DI LI
LIFEWISE HEALTH PLAN OF ARIZONA, INC.	WA	65105	(480)425-2300	7,394,344	1,099,533	6,294,811	0	DI LI
LINCOLN BENEFIT LIFE CO	NE	65595	(402)475-4061	2,154,875,744	1,952,736,629	202,139,115	71,379,267	DI LI VA VL
LINCOLN DIRECT LIFE INS CO.	NE	65668	(402)423-7191	155,015,105	132,021,402	22,993,703	424,688	DI LI
LINCOLN GENERAL INS CO	PA	33855	(717)757-0000	522,239,895	369,648,897	152,590,998	11,864,531	CW MT PI SU VE
LINCOLN HERITAGE LIFE INS CO	IL	65927	(602)957-1650	467,552,712	396,554,775	70,997,937	1,764,078	DI LI
LINCOLN MEMORIAL LIFE INS CO	TX	69833	(512)328-0075	90,680,722	82,043,644	8,637,078	647,586	DI LI
LINCOLN MUTUAL LIFE AND CASUALTY INS CO	ND	65641	(800)325-6915	31,740,952	22,822,423	8,918,529	3,955	DI LI
LINCOLN NATIONAL LIFE INS CO, THE	IN	65676	(219)455-2000	78,176,255,716	75,389,558,840	2,786,696,876	119,189,659	DI LI VA VL
LINCOLNWAY LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
LIVINGSTON LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
LM INS CORP	IA	33600	(617)357-9500	56,184,752	39,329,903	16,854,849	461,108	CW DI MT PI SU VE
LONDON LIFE REINSURANCE CO	PA	76694	(215)542-7200	768,343,107	701,662,376	66,680,731	0	DI LI
LONDON PACIFIC LIFE & ANNUITY CO	NC	68934	(919)790-2243	Financial Information Not Available ‡				REHABILITATION
LONG LIFE INS CO	AZ	74047	(602)957-4647	619,620	19,801	599,819	0	SUSPENDED
LOYAL AMERICAN LIFE INS CO	OH	65722	(800)633-6752	475,355,049	396,986,392	78,368,657	15,684,925	DI LI
LOYAL CHRISTIAN BENEFIT ASSOCIATION	PA	56758	(814)453-4331	123,117,744	116,144,605	6,973,139	25,990	LI
LP CAPTIVE, INC.	AZ	- - -		Financial Information Not Available				CP
LUMBER MUTUAL INS CO	MA	14435	(508)872-8111	60,978,284	54,137,098	6,841,185	0	REHABILITATION
LUMBERMEN'S UNDERWRITING ALLIANCE	MO	23108	(561)994-1900	344,614,489	279,441,123	65,173,366	1,420,617	CW MT PI SU VE
LUMBERMENS MUTUAL CASUALTY CO	IL	22977	(708)320-2000	5,229,941,637	5,027,515,672	202,425,965	1,858,229	CW DI MT PI SU VE

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

Financial information is as of 12/31/2003 unless alternative fiscal year end is indicated.  
 † Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.  
 ‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.  
 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
LUTHERAN BROTHERHOOD VARIABLE INS PRODUCTS CO.	MN	97721	Name changed 6/19/03, now known as THRIVENT LIFE INS CO					
LYNDON PROPERTY INS CO	MO	35769	(636)536-5600	398,951,403	245,276,299	153,675,104	3,346,801	CI DI MT PI SU VE
M & I INS CO OF ARIZONA, INC.	AZ	98981	(414)298-2933	6,130,154	2,770,735	3,359,419	0	LR
M&T LIFE INS CO	AZ	91111	(602)254-5866	35,560,056	15,340,409	20,219,648	0	LR
MADISON NATIONAL LIFE INS CO, INC.	WI	65781	(608)238-2691	553,777,238	442,520,317	111,256,921	704,786	DI LI
MAJESTIC INS CO	CA	42269	(415)777-5557	142,874,281	104,453,824	38,420,457	0	CW
MAMSI LIFE AND HEALTH INS CO	MD	60321	(301)309-2863	402,138,007	146,090,959	256,047,048	0	DI LI
MANCHESTER LIFE INS CO	AZ	- - -	(602)944-5813	Financial Information Not Available †				UR
MANHATTAN LIFE INS CO, THE	NY	65870	(713)529-0045	354,055,165	328,868,792	25,186,373	227,323	DI LI
MANHATTAN NATIONAL LIFE INS CO	IL	67083	(317)817-4600	266,718,496	226,280,489	40,438,008	609,398	DI LI
MANUFACTURERS ALLIANCE INS CO	PA	36897	(610)397-5000	202,194,859	147,839,304	54,355,555	18,780	CW DI MT PI SU VE
MANUFACTURERS LIFE INS CO (U.S.A.), THE	MI	65838	(617)663-3000	59,794,170,084	58,839,766,054	954,404,030	186,798,380	DI LI VA VL
MANUFACTURERS LIFE INS CO OF AMERICA, THE	MI	87793	(416)926-0100	8,090,056	113,513	7,976,543	0	DI LI VA VL
MARATHON FINANCIAL INS CO, INC. A RRG	SC	11117	(618)628-3090	6,491,366	5,287,796	1,203,570	0	CI
MARKEL AMERICAN INS CO	VA	28932	(262)548-9880	291,597,774	220,546,072	71,051,702	4,120,148	CI MT PI VE
MARKEL INS CO	IL	38970	(800)431-1270	454,877,675	349,849,600	105,028,075	1,877,426	CW DI MT PI SU VE
MARMID LIFE INS CO	AZ	92851	(602)200-6900	20,325,756	10,155,790	10,169,965	0	DI LI
MARQUETTE INDEMNITY & LIFE INS CO	AZ	87394	(602)254-5866	11,366,542	5,319,857	6,046,685	0	DI LI
MARQUETTE NATIONAL LIFE INS CO	TX	71072	(407)628-1776	7,715,899	1,062,481	6,653,418	0	DI LI
MARYLAND CASUALTY CO	MD	19356	(847)605-6000	348,233,499	3,160,563	345,072,937	9,293,262	CW DI MT PI SU VE
MASSACHUSETTS BAY INS CO	NH	22306	(508)855-1000	21,923,288	13,017	21,910,271	52,960	CW MT PI VE
MASSACHUSETTS MUTUAL LIFE INS CO	MA	65935	(413)788-8411	85,744,108,940	79,461,842,649	6,282,266,291	54,024,975	DI LI VA VL
MAXICARE LIFE AND HEALTH INS CO	MO	90476	(213)765-2000	1,180,867	367,668	813,199	0	REHABILITATION
MAYFLOWER INS CO, LTD., THE	IN	22152	(312)822-5000	24,908,623	170,307	24,738,316	6	CW DI MT PI SU VE
MAYFLOWER NATIONAL LIFE INS CO	IN	87750	(504)561-7700	204,527,168	138,073,763	66,453,405	834,591	DI LI
MBIA INS CORP. OF ILLINOIS	IL	23825	(914)273-4545	169,320,724	1,564,283	167,756,441	0	CI MT SU
MBIA INS CORP	NY	12041	(914)273-4545	9,985,040,303	6,270,027,061	3,715,013,242	6,871,756	SU
MCCARTHY LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
MEDAMERICA INS CO	PA	69515	(412)919-8114	239,925,981	218,411,487	21,514,494	299,196	DI LI
MEDAMERICA MUTUAL RRG, INC.	HI	26257	(510)286-7709	16,799,192	10,605,423	6,193,769	0	CI
MEDCO CONTAINMENT LIFE INS CO	PA	63762	(201)269-3400	40,700,908	4,716,297	35,984,611	0	DI LI
MEDICAL ASSURANCE CO, INC., THE	AL	33391	(205)877-4400	1,169,148,062	930,408,096	238,739,966	0	CI
MEDICAL INS EXCHANGE OF CALIFORNIA	CA	32433	(510)428-9411	281,385,463	193,921,601	87,463,862	0	CI
MEDICAL LIFE INS CO	OH	86991	(216)898-0300	247,247,890	107,610,249	139,637,641	5,816,483	DI LI
MEDICAL PROTECTIVE CO, THE	IN	11843	(219)485-9622	2,133,086,024	1,690,204,970	442,881,054	12,031,484	CI
MEDICAL SAVINGS INS CO	OK	74217	(317)329-8222	43,667,657	35,864,659	7,802,998	3,292,104	DI LI
MEDICO LIFE INS CO	NE	71471	(402)391-6900	136,360,227	120,164,248	16,195,979	834,879	DI LI

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
MEDMARC CASUALTY INS CO	VT	22241	(703)273-1995	111,655,429	87,081,741	24,573,688	728,254	CI MT SU VE
MEGA LIFE AND HEALTH INS CO, THE	OK	97055	(817)255-3100	1,180,756,562	917,548,813	263,207,749	24,129,828	DI LI
MELLO LIFE INS CO, THE	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
MEMBER SERVICE LIFE INS CO	OK	88420	(918)560-3200	36,483,055	11,368,277	25,114,778	0	DI LI
MEMBERS LIFE INS CO	WI	86126	(608)238-5851	761,463,725	715,163,842	46,299,882	27,377	DI LI
MEMBERSELECT INS CO	MI	21229	(313)336-1234	245,126,916	136,588,238	108,538,678	0	CI MT PI SU VE
MENAPACHE LIFE INS CO	AZ	- - -	(480)607-1602	Financial Information Not Available †				UR
MENDOTA INS CO	MN	33650	(612)688-4100	95,663,925	62,858,844	32,805,080	2,037,505	CI MT PI VE
MENLO LIFE INS CO	AZ	71749	(714)429-2610	Financial Information Not Available ‡				DI LI
MENNONITE MUTUAL AID ASSOCIATION	IN	57991	(219)533-9511	283,522,056	218,819,536	64,702,520	828,147	DI LI
MENTAL HEALTH RRG, INC.	VT	44237	(802)860-1958	11,261,387	6,720,119	4,541,268	215,949	CI
MERASTAR INS CO	TN	31968	(423)296-7400	102,212,525	76,117,866	26,094,659	1,322,643	CI MT PI VE
MERCANTILE LIFE INS CO	AZ	- - -	(602)439-4322	Financial Information Not Available †				UR
MERCHANTS BONDING CO (MUTUAL)	IA	14494	(515)243-8171	48,763,284	14,379,106	34,384,178	3,370,314	CI SU
MERCURY CASUALTY CO	CA	11908	(714)671-6600	1,703,678,813	705,822,187	997,856,626	0	CI MT PI VE
MERIDIAN CITIZENS MUTUAL INS CO	IN	10502	(317)931-7000	18,726,572	8,740,254	9,986,318	0	CI MT PI VE
MERIDIAN CITIZENS SECURITY INS CO	IN	26654	(317)931-7000	19,807,142	8,135,619	11,671,523	0	CI MT PI VE
MERIDIAN SECURITY INS CO	IN	23353	(317)931-7000	124,154,241	60,745,367	63,408,874	0	CI MT PI VE
MERIT LIFE INS CO	IN	65951	(812)424-8031	980,790,232	426,020,898	554,769,334	1,531,212	DI LI
MERRILL LYNCH LIFE INS CO	AR	79022	(609)274-6900	14,227,521,706	13,931,799,914	295,721,792	19,986,036	DI LI VA VL
METLIFE INVESTORS INS CO	MO	93513	(949)717-6536	7,236,993,168	6,967,805,436	269,187,732	46,298,998	DI LI VA VL
METLIFE INVESTORS USA INS CO	DE	61050	(813)801-2100	10,697,186,334	10,401,329,350	295,856,984	47,865,205	DI LI VA
METROPOLITAN CASUALTY INS CO	RI	40169	(401)827-2563	52,943,964	746,978	52,196,986	11,528,549	CI MT PI VE
METROPOLITAN DIRECT PROPERTY AND CASUALTY INS CO.	RI	25321	(401)827-2400	24,520,405	2,185,156	22,335,248	3,483,832	CI DI MT PI SU VE
METROPOLITAN GENERAL INS CO	RI	39950	(401)827-2400	33,398,441	552,884	32,845,556	3,507,486	CI PI VE
METROPOLITAN GROUP PROPERTY AND CASUALTY INS CO.	RI	34339	(401)827-2563	475,044,045	163,580,078	311,463,965	22,398,703	CI DI MT PI VE
METROPOLITAN INS AND ANNUITY CO	DE	86428	(212)578-2211	5,838,676,010	4,787,216,231	1,051,459,779	2,269,916	DI LI
METROPOLITAN LIFE INS CO	NY	65978	(212)578-3968	229,125,885,765	221,147,988,021	7,977,897,744	323,547,326	DI LI VA VL
METROPOLITAN PROPERTY AND CASUALTY INS CO	RI	26298	(401)827-2563	5,022,716,244	3,026,382,796	1,996,333,448	6,616,405	CI DI MT PI SU VE
METROPOLITAN TOWER LIFE INS CO	DE	97136	(212)578-2211	236,354,210	177,296,196	59,058,014	191,985	DI LI
MGA INS CO, INC.	TX	40150	(817)336-2500	43,046,462	26,380,682	16,665,780	0	CI MT PI SU VE
MGIC ASSURANCE CORP	WI	22594	(414)347-6410	33,071,217	9,238,496	23,832,721	0	CI
MGIC CREDIT ASSURANCE CORP	WI	10682	(414)347-6480	31,536,678	12,874,801	18,661,877	0	MG
MGIC INDEMNITY CORP	WI	18740	(414)347-6410	20,743,954	358,493	20,385,461	3,516	MG
MHN REINSURANCE CO OF ARIZONA	AZ	89429	(415)491-7200	9,256,584	3,050,063	6,206,521	0	LR
MIAMI VALLEY INS CO, THE	AZ	93793	(414)454-6818	13,574,115	9,171,896	4,402,219	0	LR
MIC GENERAL INS CORP	MI	38660	(314)493-8000	76,091,772	62,797,616	13,294,156	2,097,302	CI DI MT PI SU VE

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES	
MIC LIFE INS CORP	DE	85561	(248)263-6900	18,164,058	5,307,444	12,856,614	9,457	DI LI	
MIC PROPERTY AND CASUALTY INS CORP	MI	38601	(248)263-6909	436,943,110	386,054,718	50,888,392	1,167,645	CI MT PI SU VE	
MICHIGAN MILLERS MUTUAL INS CO	MI	14508	(517)482-6211	260,986,702	165,992,799	94,993,903	0	CI MT PI SU VE	
MID AMERICA INS CO	AZ	89869	(602)957-4647	7,606,307	3,472,974	4,133,333	0	LR	
MID-CENTURY INS CO	CA	21687	(323)932-3200	2,767,072,591	2,161,222,168	605,850,423	78,418,153	CW DI MT PI SU VE	
MID-CONTINENT CASUALTY CO	OK	23418	(918)587-7221	492,263,277	359,445,076	132,818,201	618,088	CI MT PI SU VE	
MID-CONTINENT PREFERRED LIFE INS CO	OK	66001	(972)484-6063	5,081,410	1,513,362	3,568,048	0	REHABILITATION	
MID-SOUTH INS CO	NE	79987	(402)496-8000	20,971,414	3,335,659	17,635,754	15,042	DI LI	
MID-SOUTH INS CO (OF NORTH AMERICA)	NE	79987	<i>Name changed 6/1/00, now known as MID-SOUTH INS CO</i>						
MID-STATE SURETY CORP	MI	36650	<i>Name changed 12/31/03, now known as GUARANTEE CO OF NORTH AMERICA USA, THE</i>						
MID-STATES LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR	
MID-WEST NATIONAL LIFE INS CO OF TENN.	TN	66087	(817)255-3100	397,002,004	295,393,795	101,608,209	10,527,884	DI LI	
MIDDLESEX INS CO	WI	23434	(715)346-6000	494,973,228	345,065,105	149,908,124	266,342	CW DI MT PI SU VE	
MIDLAND NATIONAL LIFE INS CO	IA	66044	(605)335-5700	10,689,849,001	9,967,705,390	722,143,611	100,208,825	DI LI VA VL	
MIDSTATES REINSURANCE CORP	IL	20451	(937)428-6210	157,166,481	99,529,428	57,637,053	0	SUSPENDED	
MIDWEST EMPLOYERS CASUALTY CO	DE	23612	(314)298-7332	175,205,859	74,668,326	100,537,533	1,545,559	CW SU	
MIDWEST SECURITY LIFE INS CO	WI	79480	(608)783-7130	131,718,570	81,823,764	49,894,806	500	DI LI	
MIDWESTERN UNITED LIFE INS CO	IN	66109	(770)980-5100	257,944,936	182,149,513	75,795,423	87,635	DI LI	
MII LIFE, INCORPORATED	MN	61522	(651)662-8000	66,853,074	27,019,181	39,833,893	428,475	DI LI	
MILBANK INS CO	SD	41653	(614)464-5000	343,342,206	245,496,593	97,845,613	0	CI DI MT PI SU VE	
MILWAUKEE CASUALTY INS CO.	WI	26662	(262)207-8500	11,827,171	994,358	10,832,813	0	CI MT PI VE	
MILWAUKEE INS CO	WI	14591	(262)207-8500	49,159,213	17,489,503	31,669,712	0	CI MT PI VE	
MILWAUKEE MUTUAL INS CO	WI	14591	<i>Name changed 4/1/03, now known as MILWAUKEE INS CO</i>						
MILWAUKEE SAFEGUARD INS CO	WI	40703	(262)207-8500	12,085,347	959,468	11,125,879	21,553	CI MT PI VE	
MIMLIC LIFE INS CO	AZ	64912	(612)665-3500	8,908,324	4,865,915	4,042,409	0	LR	
MINNESOTA LAWYERS MUTUAL INS CO	MN	42234	(612)341-4530	68,113,835	27,881,240	40,232,594	309,365	CI	
MINNESOTA LIFE INS CO	MN	66168	(651)665-3500	19,095,464,389	17,926,711,341	1,168,753,048	33,503,511	DI LI VA VL	
MINNETONKA LIFE INS CO	AZ	- - -	(312)948-8988	Financial Information Not Available †				UR	
MISSION LIFE INS CO OF AMERICA	TX	93726	(713)596-5000	8,966,538	4,265,806	4,700,732	1,481,489	LI	
MISSISSIPPI VALLEY LIFE INS CO	AZ	75396	(602)254-5866	6,617,966	519,277	6,098,689	0	LR	
MITSUI MARINE AND FIRE INS CO OF AMERICA	NY	22551	<i>Name changed 7/1/03, now known as MITSUI SUMITOMO INS USA INC.</i>						
MITSUI SUMITOMO INS CO OF AMERICA	NY	20362	(908)604-2900	590,636,618	463,062,058	127,574,560	1,024,166	CW DI MT PI SU VE	
MITSUI SUMITOMO INS USA INC.	NY	22551	(908)604-2900	102,059,844	62,980,869	39,078,976	640,333	CW MT PI SU VE	
MMA INS CO	IN	74209	(219)533-9511	15,411,371	6,041,861	9,369,511	0	DI LI	
MML BAY STATE LIFE INS CO	CT	70416	(413)788-8411	4,112,301,992	3,903,461,071	208,840,921	2,209,643	DI LI VA VL	
MOBILE USA INS CO	FL	32760	(727)546-8911	118,195,718	96,750,527	21,445,191	15,416	CI PI	
MODERN LIFE INS CO OF ARIZONA, INC.	AZ	88226	(513)943-7200	1,704,000	516,870	1,187,130	0	LR	

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
MODERN SERVICE INS CO	MN	23655	(651)631-7000	38,069,121	16,199,329	21,869,792	0	CI MT PI VE
MODERN WOODMEN OF AMERICA	IL	57541	(309)786-6481	6,333,252,390	5,499,406,152	833,846,238	4,956,802	VA DI LI VL
MONARCH LIFE INS CO	MA	66265	(413)784-2000	1,042,013,741	1,030,853,057	11,160,684	458,485	REHABILITATION
MONITOR LIFE INS CO OF NEW YORK	NY	81442	(315)797-5200	10,401,545	4,010,025	6,391,520	24,048	DI LI
MONTEREY INS CO	CA	23540	(831)649-1155	35,634,412	23,560,669	12,073,745	27,032	CI MT PI VE
MONTGOMERY WARD INS CO	IL	32077	(847)605-3000	116,169,841	98,190,389	17,979,452	340	CI DI MT PI SU VE
MONUMENTAL GENERAL CASUALTY CO	MD	31232	(410)685-5500	62,062,732	33,020,688	29,042,044	936,012	CI
MONUMENTAL LIFE INS CO	MD	66281	(410)685-2900	18,360,597,438	17,272,158,278	1,088,439,160	19,722,283	DI LI
MONY LIFE INS CO	NY	66370	(212)708-2000	11,388,870,603	10,462,053,216	926,817,387	5,129,607	DI LI VA VL
MONY LIFE INS CO OF AMERICA	AZ	78077	(212)708-2510	6,023,301,576	5,755,183,882	268,117,694	11,970,369	DI LI VA VL
MORTGAGE GUARANTY INS CORP	WI	29858	(414)347-6480	6,390,652,172	4,755,701,743	1,634,950,429	40,342,147	MG
MOTOR CLUB OF IOWA INS CO	IA	11983	(319)332-7400	18,298,983	2,097,504	16,201,479	0	DI
MOTORS INS CORP	MI	22012	(248)263-6900	6,917,345,308	5,159,220,422	1,758,124,887	679,381	PI SU VE
MOTORSPORT LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
MOUNTAIN LIFE INS CO	TN	80020	(423)970-2800	13,299,414	10,280,354	3,019,060	0	DI LI
MOUNTAIN NATIONAL LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
MOUNTAIN WEST FARM BUREAU MUTUAL INS CO	WY	29440	(307)745-4835	239,367,890	121,161,769	118,206,121	2,127,140	CI PI VE
MTL INS CO	IL	66427	(630)990-1000	1,125,813,865	1,037,922,951	87,890,914	1,595,986	DI LI VL
MUNICH AMERICAN REASSURANCE CO	GA	66346	(770)394-5665	2,835,911,066	2,376,969,532	458,941,534	0	DI LI
MUTUAL INS CO OF ARIZONA	AZ	32832	(602)956-5276	588,437,253	358,454,767	229,982,485	124,379,107	CI
MUTUAL OF AMERICA LIFE INS CO	NY	88668	(212)224-1600	10,998,022,511	10,370,394,563	627,627,948	4,748,633	DI LI VA VL
MUTUAL OF ENUMCLAW INS CO	WA	14761	(800)366-5551	462,952,173	312,488,508	150,463,665	0	CI MT PI VE
MUTUAL OF OMAHA INS CO	NE	71412	(402)342-7600	3,883,469,587	2,186,899,567	1,696,570,020	33,422,250	DI LI
MUTUAL PROTECTIVE INS CO	NE	31119	(402)391-6900	241,026,041	209,440,459	31,585,584	3,794,662	DI
MUTUAL SERVICE CASUALTY INS CO	MN	23647	(612)631-7000	94,411,574	60,183,416	34,228,158	617,401	CI MT PI SU VE
MUTUAL SERVICE LIFE INS CO	MN	66419	(612)631-7000	374,920,342	335,139,635	39,780,707	66,963	DI LI VA
NATIONAL ALLIANCE INS CO	MO	30945	(314)542-2400	33,984,343	13,889,344	20,094,999	1,138,434	CI MT PI VE
NATIONAL AMERICAN INS CO	OK	23663	(405)258-4262	110,212,689	60,058,943	50,153,746	968,462	CW MT PI SU VE
NATIONAL AMERICAN INS CO OF CALIFORNIA	CA	23671	(310)605-3300	74,760,912	58,749,541	16,011,370	1,324,127	CW MT PI SU VE
NATIONAL BENEFIT LIFE INS CO	NY	61409	(212)615-7500	759,243,781	500,647,289	258,596,492	433,933	DI LI
NATIONAL CASUALTY CO	WI	11991	(480)365-4000	95,233,725	6,189,503	89,044,222	3,401,560	CI DI MT PI SU VE
NATIONAL CATHOLIC RRG, INC. (THE)	VT	10083	(802)651-3351	54,759,146	20,399,968	34,359,177	0	CI
NATIONAL CONTINENTAL INS CO	NY	10243	(440)461-5000	109,891,419	68,896,703	40,994,716	960,086	CI DI MT PI SU VE
NATIONAL FARMERS UNION LIFE INS CO	TX	66540	(816)391-2000	316,013,846	277,549,937	38,463,909	177,510	DI LI
NATIONAL FARMERS UNION PROPERTY AND CASUALTY CO	CO	16217	(303)337-5500	278,126,154	189,346,849	88,779,305	126,258	CW DI MT PI SU VE
NATIONAL FARMERS UNION STANDARD INS CO	CO	23752	Name changed 12/31/03, now known as QUANTA INDEMNITY CO					
NATIONAL FINANCIAL INS CO	TX	90956	(817)878-3300	15,515,404	13,893,169	1,622,235	149,101	DI LI

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
NATIONAL FIRE AND INDEMNITY EXCHANGE	MO	15679	(314)832-1118	14,756,778	7,575,159	7,181,619	162,069	CI MT PI
NATIONAL FIRE INS CO OF HARTFORD	CT	20478	(312)822-5000	157,964,781	4,285,475	153,679,306	3,825,011	CW DI MT PI SU VE
NATIONAL FOUNDATION LIFE INS CO	TX	98205	(817)878-3300	44,698,616	37,529,452	7,169,164	354,090	DI LI
NATIONAL FRATERNAL SOCIETY OF THE DEAF	IL	57576	(217)789-7429	6,955,953	7,012,765	(56,813)	0	DI LI
NATIONAL GENERAL ASSURANCE CO	MO	42447	(314)493-8000	37,076,675	28,362,486	8,714,189	8,915,720	CI MT PI VE
NATIONAL GENERAL INS CO	MO	23728	(314)298-0500	129,612,829	94,489,093	35,123,736	8,597,108	CI PI VE
NATIONAL GUARANTY INS CO	AZ	12068	(505)471-1133	1,919,337	512,411	1,406,926	20,972	CI DI MT PI SU VE
NATIONAL GUARDIAN LIFE INS CO	WI	66583	(608)257-5611	1,194,393,684	1,069,017,421	125,376,263	693,440	DI LI
NATIONAL HEALTH INS CO	TX	82538	(817)640-1900	873,841,445	874,783,018	(941,573)	1,810,230	DI LI
NATIONAL HEALTHCARE REINSURANCE CO	AZ	60080	(562)901-1026	1,946,137	1,424,314	521,823	0	LR
NATIONAL HOME INS. CO., A RRG	CO	44016	(303)368-7180	42,480,837	27,659,855	14,820,982	1,083,344	CI
NATIONAL INDEMNITY CO	NE	20087	(402)536-3000	45,426,634,949	22,330,316,087	23,096,318,862	8,682,303	CW DI MT PI SU VE
NATIONAL INDEPENDENT TRUCKERS INS. CO., A RRG	SC	11197	(843)579-2214	5,792,516	4,320,488	1,472,028	5,700	CI VE
NATIONAL INS ASSOCIATION	IN	27944	(317)816-3400	20,406,877	11,889,449	8,517,428	240,977	VE
NATIONAL INS UNDERWRITERS	AR	23736	(713)744-9695	6,500,547	790,110	5,710,437	0	CI VE
NATIONAL INTERSTATE INS CO	OH	32620	(330)659-8900	226,381,373	167,760,342	58,621,031	2,576,313	CW MT PI SU VE
NATIONAL LIABILITY & FIRE INS CO	CT	20052	(402)536-3000	538,526,187	302,537,244	235,988,943	2,547,281	CW MT PI VE
NATIONAL LIFE INS CO	VT	66680	(802)229-3333	7,341,236,377	6,888,846,440	452,389,937	11,294,949	DI LI VA VL
NATIONAL LLOYDS INS CO	TX	15474	(817)756-5531	118,581,644	58,571,492	60,010,152	(30)	CI PI VE
NATIONAL MUTUAL BENEFIT	WI	56073	(608)833-1936	221,379,394	200,399,997	20,979,397	111,178	DI LI
NATIONAL PARTNERS GROUP LIFE INS CO	AZ	60145	(317)816-5151	357,791	96,855	260,936	0	LR
NATIONAL PENN LIFE INS CO	AZ	70556	(602)254-5866	860,716	387,403	473,313	0	LR
NATIONAL PROTECTIVE LIFE INS CO	AZ	63347	(602)200-6900	2,072,623	449,656	1,622,968	0	LR
NATIONAL REINSURANCE CORP	DE	34835	(203)328-5000	1,099,054,419	404,693,948	694,360,471	0	CI DI MT PI SU
NATIONAL SECURITY LIFE AND ANNUITY CO	NY	85472	(877)446-6060	36,436,140	14,770,606	21,665,534	0	LI
NATIONAL SERVICE CONTRACT INS CO RRG, INC.	HI	10234	(703)812-8425	13,733,807	3,545,155	10,188,652	45,389	CI
NATIONAL STATES INS CO	MO	60593	(314)878-0101	109,967,295	94,924,743	15,042,551	932,816	DI LI
NATIONAL SURETY CORP	IL	21881	(415)899-2817	400,226,811	280,300,304	119,926,507	5,046,344	CW DI MT PI SU VE
NATIONAL TEACHERS ASSOCIATES LIFE INS CO	TX	87963	(972)532-2100	81,519,258	68,489,875	13,029,383	13,250	DI LI
NATIONAL TITLE INS OF NEW YORK INC.	NY	51020	(949)224-4700	17,108,535	10,452,844	6,655,691	0	TI
NATIONAL TRUST INS CO	TN	20141	(941)907-3224	30,948,048	21,105,940	9,842,108	0	CW MT PI SU VE
NATIONAL UNION FIRE INS CO OF PITTSBURGH, PA	PA	19445	(212)770-7000	20,810,822,038	13,911,566,380	6,899,255,658	91,419,771	CW DI MT PI SU VE
NATIONAL WESTERN LIFE INS CO	CO	66850	(512)836-1010	4,658,879,513	4,180,876,232	478,003,281	59,990,429	DI LI
NATIONWIDE AFFINITY INS CO OF AMERICA	KS	26093	(614)249-7111	12,788,511	210,845	12,577,665	0	CW DI MT PI SU VE
NATIONWIDE AGRIBUSINESS INS CO	IA	28223	(515)508-3300	82,064,652	37,401,153	44,663,499	3,368,626	CW MT PI SU VE
NATIONWIDE ASSURANCE CO	WI	10723	(614)249-1545	68,566,547	4,700,189	63,866,359	951,999	VE
NATIONWIDE INS CO OF AMERICA	WI	25453	(515)508-4211	73,426,257	6,481,119	66,945,137	0	CI MT PI VE

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 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
NATIONWIDE LIFE AND ANNUITY CO OF AMERICA	DE	70750	(610)407-1717	1,116,996,425	1,070,677,673	46,318,752	3,640,911	DI LI VA VL
NATIONWIDE LIFE AND ANNUITY INS CO	OH	92657	(614)249-8153	8,119,278,011	7,891,028,009	228,250,002	60,012,270	DI LI VA VL
NATIONWIDE LIFE INS CO	OH	66869	(614)249-7111	86,293,505,131	84,066,403,982	2,227,101,149	176,338,954	DI LI VA VL
NATIONWIDE LIFE INS CO OF AMERICA	PA	68225	(610)407-1717	6,611,869,608	6,092,262,547	519,607,061	2,468,610	DI LI VL
NATIONWIDE MUTUAL FIRE INS CO	OH	23779	(614)249-7111	3,914,555,297	2,604,686,930	1,309,868,367	10,589,579	CW DI MT PI SU VE
NATIONWIDE MUTUAL INS CO	OH	23787	(614)249-7111	22,679,284,754	15,521,824,948	7,157,459,806	42,721,220	CW DI MT PI SU VE
NATIONWIDE PROPERTY AND CASUALTY INS CO	OH	37877	(614)249-7111	25,172,935	572,674	24,600,261	4,641,200	CW DI MT PI SU VE
NAUTILUS INS CO	AZ	17370	(480)951-0905	468,775,252	302,929,578	165,845,674	(9,269)	CI MT PI SU VE
NAVIGATORS INS CO	NY	42307	(914)934-8999	649,969,380	439,645,580	210,323,800	1,143,885	CI DI MT PI SU VE
NCMIC INS CO	IA	15865	(515)313-4500	398,656,581	267,813,046	130,843,536	1,479,163	CI
NEFCO LIFE INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
NETHERLANDS INS CO, THE	NH	24171	(603)352-3221	179,217,235	138,270,941	40,946,294	788,439	CI MT PI SU VE
NEW BREMEN LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
NEW ENGLAND INS CO	CT	21830	(617)526-8500	272,781,511	27,707,545	245,073,966	0	CI MT PI SU VE
NEW ENGLAND LIFE INS CO	MA	91626	(617)578-2000	8,720,366,226	8,393,254,340	327,111,886	38,915,844	DI LI VA VL
NEW ENGLAND PENSION AND ANNUITY CO	DE	91618	(617)578-2000	8,217,364	448,672	7,768,692	0	DI LI
NEW ENGLAND REINSURANCE CORP	CT	41629	(617)526-8500	120,690,035	16,897,430	103,792,605	0	CI MT PI SU VE
NEW ERA LIFE INS CO	TX	78743	(281)368-7200	149,868,092	128,866,906	21,001,188	47,395	DI LI
NEW HAMPSHIRE INS CO	PA	23841	(212)770-7000	2,415,196,217	1,718,447,651	696,748,566	1,722,701	CW DI MT PI SU VE
NEW YORK LIFE AGENTS REINSURANCE CO	AZ	68723	(602)266-1166	11,327,282	4,575,033	6,752,249	0	LR
NEW YORK LIFE AND HEALTH INS CO	DE	97705	(860)273-7126	5,688,451	110,151	5,578,300	0	DI LI
NEW YORK LIFE INS AND ANNUITY CORP	DE	91596	(212)576-7000	48,065,555,241	46,183,194,571	1,882,360,670	73,840,730	DI LI VA VL
NEW YORK LIFE INS CO	NY	66915	(212)576-7000	90,514,029,236	81,377,179,838	9,136,849,398	63,221,983	DI LI
NEW YORK MARINE AND GENERAL INS CO	NY	16608	(212)551-0600	493,137,033	321,207,599	171,929,434	27,543	CI MT PI
NEWARK INS CO	NJ	24643	(516)576-3400	59,855,898	51,921,971	7,933,931	0	SUSPENDED
NEWPORT INS CO	AZ	24848	(714)553-0700	33,664,172	14,245,797	19,418,375	2,140,710	CI PI VE
NEWPORT MUTUAL INS RRG, INC.	HI	10967	(949)859-3722	4,693,492	3,549,151	1,144,341	0	CI
NGL AMERICAN LIFE INS CO	WI	97241	(608)257-5611	121,537,282	99,641,674	21,895,607	203,740	DI LI
NIAGARA FIRE INS CO	DE	35106	(312)822-5000	56,936,002	3,584,949	53,351,052	0	CW DI MT PI SU VE
NICHIDO FIRE & MARINE INS. CO., LTD. (U.S. BRANCH), THE	JAPAN	32301	(212)770-0717	98,703,489	55,766,895	42,936,594	0	CI DI MT PI SU VE
NIPPON LIFE INS CO OF AMERICA	IA	81264	(212)682-3000	152,222,207	53,031,120	99,191,087	0	DI LI VA
NIPPONKOA INS CO, LIMITED (U.S. BRANCH)	JAPAN	27073	(212)405-1650	165,885,136	112,248,758	53,636,378	0	CW MT PI SU VE
NIVES LIFE INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
NONPROFITS INS CO	MN	36684	(612)766-3000	40,437,140	24,523,523	15,913,617	1,605,699	CI MT PI SU VE
NORCAL MUTUAL INS CO	CA	33200	(415)397-9700	803,678,211	547,398,571	256,279,640	18,462	CI
NORGUARD INS CO	PA	31470	(800)673-2465	200,302,995	147,619,737	52,683,258	0	CW DI MT PI SU VE
NORLEN LIFE INS CO	AZ	75833	(602)254-5866	15,398,254	8,057,711	7,340,543	0	LR

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
NORTH AMERICAN CO FOR LIFE AND HEALTH INS	IL	66974	(312)648-7600	3,830,878,079	3,525,036,451	305,841,628	27,004,400	DI LI
NORTH AMERICAN ELITE INS CO	NH	29700	(603)644-6600	38,882,921	3,921,225	34,961,696	165,661	CW DI MT PI SU VE
NORTH AMERICAN NATIONAL LIFE INS CO	AZ	73750	(317)817-6100	6,776,286	1,796,776	4,979,511	0	LR
NORTH AMERICAN NATIONAL RE INS CO	AZ	60118	(303)709-2090	24,329,072	19,475,545	4,853,526	0	LR
NORTH AMERICAN SPECIALTY INS CO	NH	29874	(603)644-6600	301,185,841	126,503,702	174,682,139	8,114,452	CW DI MT PI SU VE
NORTH AMERICAN TITLE INS CO	CA	50130	(510)935-5599	34,466,956	21,226,041	13,240,915	7,242,637	TI
NORTH COAST LIFE INS CO	WA	67059	(509)838-4235	97,668,927	91,941,153	5,727,774	1,004,242	DI LI
NORTH RIVER INS CO	NJ	21105	(973)490-6600	800,410,763	517,819,603	282,591,160	53,679	CW DI MT PI SU VE
NORTH STAR REINSURANCE CORP	DE	22047	(203)328-5000	24,624,218	7,706,702	16,917,516	0	CW MT PI SU VE
NORTHBROOK INDEMNITY CO	IL	36455	(847)402-5000	92,989,223	294,053	92,695,171	1,189,204	CW DI MT PI SU VE
NORTHBROOK PROPERTY AND CASUALTY INS CO	IL	19224	<i>Name changed 4/29/03, now known as ST. PAUL PROTECTIVE INS CO</i>					
NORTHEAST CASUALTY RRG, INC.	VT	10112	(802)864-5599	8,351,905	15,425	8,336,480	0	CI
NORTHERN ASSURANCE CO OF AMERICA, THE	MA	38369	(617)725-6000	389,707,406	238,898,566	150,808,840	131,025	CW DI MT PI SU VE
NORTHERN INS CO OF NEW YORK	NY	19372	(215)864-4000	27,263,813	74,590	27,189,223	8,774,663	CW DI MT PI SU VE
NORTHLAND CASUALTY CO	MN	24031	(612)688-4100	100,848,435	78,420,416	22,428,019	195,989	CI MT PI VE
NORTHLAND INS CO	MN	24015	(612)688-4100	1,119,920,906	739,976,916	379,943,990	3,671,390	CI MT PI SU VE
NORTHWEST G.F. MUTUAL INS CO	SD	14885	(605)284-2683	8,250,359	5,043,596	3,206,763	0	CI PI VE
NORTHWESTERN LONG TERM CARE INS CO	WI	69000	(414)665-2510	104,416,667	49,097,470	55,319,197	513,420	DI LI
NORTHWESTERN MUTUAL LIFE INS CO, THE	WI	67091	(414)271-1444	113,772,974,966	106,226,216,562	7,546,758,404	84,250,751	DI LI VA VL
NORTHWESTERN NATIONAL INS CO. OF MILWAUKEE, WI	WI	23914	(513)425-5899	78,079,966	113,966,444	(35,886,480)	0	SUSPENDED
NOVA CASUALTY CO	NY	42552	(716)856-3722	66,056,263	51,041,670	15,014,593	5,217,432	CI MT PI SU VE
NUTMEG LIFE INS CO	IA	63444	(860)843-4586	9,331,724	65,689	9,266,035	0	DI LI
NYLIFE INS CO OF ARIZONA	AZ	81353	(212)576-7000	107,874,306	60,148,217	47,726,089	1,648,493	DI LI
O'BRIEN NATIONAL LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
OAKFIRST LIFE INS CORP	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
OAKWOOD LIFE INS CO	AZ	- - -	(708)948-8988	Financial Information Not Available †				UR
OCCIDENTAL FIRE & CASUALTY CO OF NORTH CAROLINA	NC	23248	(919)833-1600	196,407,556	94,568,204	101,839,352	4,503,355	CW DI MT PI SU VE
OCCIDENTAL LIFE INS CO OF NORTH CAROLINA	TX	67148	(254)297-2775	265,803,244	242,647,666	23,155,578	258,373	DI LI
ODYSSEY AMERICA REINSURANCE CORP	CT	23680	(203)977-8000	4,264,699,246	2,711,631,837	1,553,067,409	0	CI DI MT PI SU VE
ODYSSEY REINSURANCE CORP	DE	25070	<i>Name changed 12/4/03, now known as CLEARWATER INS CO</i>					
OHIC INS CO	OH	35602	(614)221-7777	320,436,163	267,870,968	52,565,195	119,759	CI DI PI VE
OHIO CASUALTY INS CO, THE	OH	24074	(513)603-2250	2,390,499,337	1,522,872,523	867,626,830	8,627,659	CW DI MT PI SU VE
OHIO FARMERS INS CO	OH	24104	(330)887-0101	1,049,934,620	284,645,717	765,288,903	54,861	CW DI MT PI SU VE
OHIO INDEMNITY CO	OH	26565	(614)228-2800	84,600,301	48,307,198	36,293,103	176,110	CI MT SU VE
OHIO NATIONAL LIFE ASSURANCE CORP	OH	89206	(513)794-6100	1,842,465,366	1,695,457,918	147,007,448	1,632,256	DI LI VL
OHIO NATIONAL LIFE INS CO, THE	OH	67172	(513)794-6100	9,626,560,459	8,947,272,162	679,288,297	17,399,966	DI LI VA VL
OHIO SECURITY INS CO	OH	24082	(513)603-2250	61,914,618	28,535,098	33,379,512	36,259	CW MT PI SU VE

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 † Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.  
 ‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.  
 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES	
OHIO STATE LIFE INS CO, THE	TX	67180	(214)954-8100	10,189,128	4,040,316	6,148,812	780,281	DI LI	
OLD AMERICAN INS CO	MO	67199	(816)753-7000	260,604,678	240,470,892	20,133,788	1,135,228	DI LI	
OLD KENT FINANCIAL LIFE INS CO	AZ	93300	(602)254-5866	19,568,219	11,212,088	8,356,131	0	LR	
OLD RELIANCE INS CO	AZ	67253	(719)457-7560	5,573,171	3,562,869	2,010,302	573,941	DI LI	
OLD REPUBLIC INS CO	PA	24147	(724)834-5000	1,658,530,609	1,048,545,127	609,985,482	9,424,120	CW DI MT PI SU VE	
OLD REPUBLIC LIFE INS CO	IL	67261	(312)726-0309	105,601,543	80,391,729	25,209,814	822,025	DI LI	
OLD REPUBLIC LIFE INS CO OF ARIZONA	AZ	11556	(312)762-4223	1,192,428	770,245	422,183	0	LR	
OLD REPUBLIC MERCANTILE INS CO	WI	33715	(414)797-3400	13,385,944	10,239,954	3,145,990	0	CW MT PI VE	
OLD REPUBLIC MINNEHOMA INS CO	AZ	35424	<i>Name changed 6/27/03, now known as OLD REPUBLIC SECURITY ASSURANCE CO</i>						
OLD REPUBLIC NATIONAL TITLE INS CO	MN	50520	(612)371-1111	429,377,332	329,545,513	99,831,819	17,862,630	TI	
OLD REPUBLIC SECURITY ASSURANCE CO	AZ	35424	(918)307-1000	82,281,930	66,988,713	15,293,217	(159,447)	CI DI MT PI SU VE	
OLD REPUBLIC SURETY CO	WI	40444	(262)797-2640	83,390,923	47,311,443	36,079,480	749,127	SU	
OLD RETIREMENT LIFE INS CO	AZ	- - -	(602)957-4647	Financial Information Not Available †				UR	
OLD UNITED CASUALTY CO	KS	37060	(913)432-6400	222,843,250	171,584,565	51,258,685	2,379,889	CI DI MT PI SU VE	
OLD UNITED LIFE INS CO	AZ	76007	(913)432-6400	63,739,875	37,814,028	25,925,847	2,105,173	DI LI	
OLD UNITED REINSURANCE CO	AZ	85600	(913)432-6400	2,168,706	209,858	1,958,848	0	LR	
OLD WEST ANNUITY & LIFE INS CO	AZ	76791	(208)376-8260	252,499,807	217,621,609	34,878,198	11,927,444	SUPERVISION	
OLIVIA LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR	
OMAHA INDEMNITY CO, THE	WI	12254	(402)342-3326	26,910,904	7,005,452	19,905,451	0	CI DI MT PI SU VE	
OMAHA LIFE INS CO	NE	68837	(402)390-9494	5,775,299	1,759,696	4,015,603	0	DI LI	
OMAHA PROPERTY AND CASUALTY INS CO	NE	37540	(402)342-3326	87,461,994	39,532,669	47,929,325	2,840,975	CI DI MT PI SU VE	
OMEGA REINSURANCE CORP	AZ	85774	(617)578-2166	15,215,064	9,400,243	5,814,821	0	LR	
OMNI INS CO	IL	39098	(770)952-4500	344,826,470	221,746,575	123,079,895	0	CI MT PI VE	
OMS NATIONAL INS CO, RRG	IL	44121	(847)384-0041	162,284,963	110,439,952	51,845,011	783,652	CI	
ONE HEALTH PLAN OF ARIZONA, INC.	AZ	95797	<i>Name changed 7/17/03, now known as GREAT-WEST HEALTHCARE OF ARIZONA, INC.</i>						
ONEBEACON AMERICA INS CO	MA	20621	(617)725-6000	1,207,519,118	698,763,939	508,755,179	3,120,538	CW DI MT PI SU VE	
ONEBEACON INS CO	PA	21970	(617)725-6000	4,819,763,331	2,545,183,901	2,274,579,430	1,679,453	CW MT PI SU VE	
ONENATION INS CO	IN	85286	(317)488-6000	94,310,365	25,836,645	68,473,720	1,562	DI LI	
OOIDA RRG, INC.	VT	10353	(802)229-5042	28,641,070	24,754,010	3,887,060	267,785	CI VE	
OPHTHALMIC MUTUAL INS. CO., RRG	VT	44105	(802)864-5599	104,483,960	79,198,283	25,285,677	1,726,787	CI	
OPTIMUM RE INS CO	TX	88099	(214)528-2020	34,052,652	12,598,386	21,454,266	0	DI LI	
ORANGE SECURITY LIFE INS CO	AZ	- - -	(402)397-1111	Financial Information Not Available †				UR	
ORANGEWOOD **	FY Ending 09/30/2003	AZ	95230	(602)944-4455	16,131,000	16,131,000	0	LC	
ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA	OH	56383	(614)228-3276	19,393,831	15,999,564	3,394,267	142,829	DI LI	
ORDINARY MUTUAL, A RRG CORP	VT	10171	(802)862-4400	48,348,512	37,853,090	10,495,419	659,960	CI	
ORION LIFE INS CO	DE	97292	(314)382-4000	5,995,074	1,145,700	4,849,373	0	DI LI	
OWNERS INS CO	OH	32700	(517)323-1200	1,361,067,415	896,702,364	464,365,051	65,847,030	CW MT PI SU VE	

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
OXFORD LIFE INS CO	AZ	76112	(888)757-3732	750,736,184	689,844,785	60,891,399	4,790,268	DI LI
OSARK NATIONAL LIFE INS CO	MO	67393	(816)842-6300	460,834,066	400,694,249	60,139,817	422,304	DI LI
PACIFIC CENTURY LIFE INS CORP	AZ	93815	(602)200-6900	321,367,820	4,021,181	317,346,639	0	DI LI
PACIFIC EMPLOYERS INS CO	PA	22748	(215)761-1000	1,219,652,955	939,205,173	280,447,782	1,239,825	CW DI MT PI SU VE
PACIFIC GUARDIAN LIFE INS CO, LTD.	HI	64343	(808)955-2236	434,645,714	360,760,359	73,885,355	169,830	DI LI
PACIFIC INDEMNITY CO	WI	20346	(908)903-2000	4,049,794,268	3,070,613,594	979,180,674	21,885,445	CW DI MT PI SU VE
PACIFIC LIFE & ANNUITY CO	AZ	97268	(949)640-0311	1,155,346,834	883,464,936	271,881,898	26,821,308	DI LI VA VL
PACIFIC LIFE INS CO	CA	67466	(714)640-3011	59,667,039,606	57,308,569,160	2,358,470,446	169,021,890	DI LI VA VL
PACIFIC SPECIALTY INS CO	CA	37850	(650)780-4800	182,403,802	109,576,617	72,827,185	1,275,952	CI MT PI VE
PACIFICARE LIFE AND HEALTH INS CO	IN	70785	(800)204-6629	128,842,330	83,842,149	45,000,181	320,782	DI LI
PACIFICARE LIFE ASSURANCE CO	CO	84506	(800)204-6629	102,352,238	79,483,387	22,868,851	72,184,026	DI LI
PACIFICARE OF ARIZONA, INC.	AZ	95617	(602)244-8200	271,269,147	151,819,098	119,450,048	974,960,907	HC
PACO ASSURANCE CO, INC.	IL	10222	(615)371-8776	15,003,876	5,650,764	9,353,112	2,472	CI
PACWEST CAPTIVE INS CO, INC.	AZ	- - -		Financial Information Not Available				CP
PAN-AMERICAN ASSURANCE CO	LA	93459	(504)566-1300	17,184,894	8,090,806	9,094,088	361,320	DI LI
PAN-AMERICAN LIFE INS CO	LA	67539	(504)566-3390	1,579,336,657	1,368,232,196	211,104,461	887,158	DI LI VA
PARAGON LIFE INS CO	MO	93564	(314)862-2211	464,579,501	438,232,303	26,347,197	920,808	DI LI VL
PARATRANSIT INS CO, A MUTUAL RISK RETENTION	TN	44130	(802)229-5042	16,030,042	10,698,161	5,331,881	0	CI
PARK AVENUE LIFE INS CO	DE	60003	(610)807-7020	523,156,066	356,622,512	166,533,554	19,789	DI LI
PARK TWO LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
PARTNER REINSURANCE CO OF THE U.S.	NY	38636	(203)485-4200	2,407,418,073	1,861,746,320	545,671,753	0	CI DI MT PI SU VE
PARTNERRE INS CO OF NEW YORK	NY	10006	(203)485-4200	108,911,318	16,219,782	92,691,536	0	CW MT PI SU VE
PATHFINDER INS CO	CO	22250	(973)496-3731	10,790,132	4,749,844	6,040,288	265,701	CI VE
PATRIOT GENERAL INS CO	WI	23442	(715)346-6000	19,241,661	1,206,239	18,035,424	0	CI MT PI VE
PAUL REVERE LIFE INS CO	MA	67598	(423)755-1011	5,320,373,144	4,238,958,927	1,081,414,217	6,940,244	DI LI
PAUL REVERE VARIABLE ANNUITY INS CO	MA	67601	(423)755-1011	156,837,792	30,135,429	126,702,363	188,396	DI LI
PEACH STATE LIFE INS CO	AZ	- - -	(480)607-1602	Financial Information Not Available †				UR
PEACHTREE CASUALTY INS CO	FL	25755	(770)436-7575	11,070,561	6,029,782	5,040,778	0	VE
PEAK PROPERTY AND CASUALTY INS CORP	CO	18139	(704)522-2000	12,162,082	3,013,855	9,148,226	0	CI MT PI VE
PEERLESS INDEMNITY INS CO	IL	18333	(603)352-3221	1,412,478,410	907,623,786	504,854,624	0	CW MT PI SU VE
PEERLESS INS CO	NH	24198	(603)352-3221	2,268,270,424	1,468,581,741	799,688,683	1,159,878	CI DI MT PI SU VE
PEKIN FINANCIAL LIFE INS CO	AZ	72362	(309)346-1161	870,435	440,863	429,572	0	LR
PENINSULAR LIFE INS CO	FL	67636	(407)628-1776	5,872,202	85,588	5,786,614	0	DI LI
PENN INS AND ANNUITY CO, THE	DE	93262	(215)956-9177	1,234,335,736	1,126,834,533	107,501,204	404,955	DI LI VA VL
PENN MUTUAL LIFE INS CO, THE	PA	67644	(215)956-8000	7,827,595,283	6,955,169,150	872,426,133	23,711,696	DI LI VA VL
PENN TREATY NETWORK AMERICA INS CO	PA	63282	(610)965-2222	114,731,045	89,741,989	24,989,056	13,931,284	DI LI
PENN-AMERICA INS CO	PA	32859	(215)443-3600	272,497,138	150,537,406	121,959,732	635,430	CI MT PI VE

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**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
PENN-OHIO LIFE INS CO	AZ	94935	(480)607-1602	10,278,366	8,476,112	1,802,254	0	LR
PENNSYLVANIA GENERAL INS CO	PA	21962	(617)725-6000	413,620,661	211,188,086	202,432,575	127,456	CW MT PI SU VE
PENNSYLVANIA LIFE INS CO	PA	67660	(407)628-1776	490,181,139	430,691,673	59,489,466	1,754,049	DI LI
PENNSYLVANIA MANUFACTURERS INDEMNITY CO	PA	41424	(610)397-5000	199,858,280	142,125,920	57,732,360	1,258	CW DI MT PI SU VE
PENNSYLVANIA MANUFACTURERS' ASSOCIATION INS CO.	PA	12262	(610)397-5000	657,347,260	472,658,523	184,688,737	978,540	CW MT PI VE
PENNSYLVANIA NATIONAL MUTUAL CASUALTY INS CO	PA	14990	(717)234-4941	764,416,559	510,291,382	254,125,177	4,883	CW DI MT PI SU VE
PENSION LIFE INS CO OF AMERICA	NJ	67687	(610)648-5000	17,039,670	7,225,622	9,814,048	26,764	LI
PEOPLES BENEFIT LIFE INS CO	IA	66605	(319)398-8511	13,440,279,784	12,965,181,410	475,098,374	11,721,443	DI LI VA
PERMANENT GENERAL ASSURANCE CORP	TN	37648	(615)242-1961	142,614,643	98,737,351	43,877,292	0	CI PI SU VE
PETROLEUM CASUALTY CO	TX	12297	(713)680-7066	15,027,434	3,895,342	11,132,092	187,494	CW DI MT PI SU VE
PHARMACISTS LIFE INS CO, THE	IA	90247	(515)295-2461	26,204,476	18,984,686	7,219,790	295,988	LI
PHARMACISTS MUTUAL INS CO	IA	13714	(515)295-2461	136,309,053	86,923,999	49,385,054	3,799,368	CW MT PI SU VE
PHILADELPHIA AMERICAN LIFE INS CO	TX	67784	(281)368-7200	87,241,908	75,543,417	11,698,491	612,461	DI LI
PHILADELPHIA INDEMNITY INS CO	PA	18058	(610)617-7900	1,124,913,441	783,215,847	341,697,594	15,196,027	CI MT VE
PHILADELPHIA REINSURANCE CORP	PA	12319	(215)832-3900	243,062,411	123,955,132	119,107,279	0	SUSPENDED
PHL VARIABLE INS CO	CT	93548	(860)403-3665	5,224,263,379	4,983,513,476	240,749,903	18,583,211	DI LI VA VL
PHOENIX ASSURANCE CO OF NEW YORK	NH	35262	(704)522-2000	151,866,934	132,736,568	19,130,366	(6,222)	CW DI MT PI SU VE
PHOENIX INDEMNITY INS CO	AZ	34037	(817)348-1600	27,365,648	17,296,366	10,069,282	13,720,748	CI DI MT PI SU VE
PHOENIX INS CO	CT	25623	(860)277-0111	3,237,609,474	2,271,905,125	965,704,349	1,497,534	CW MT PI SU VE
PHOENIX LIFE AND ANNUITY CO	CT	93734	(860)403-5000	51,913,083	41,045,835	10,867,248	456,789	DI LI VL
PHOENIX LIFE INS CO	NY	67814	(860)403-5000	16,811,826,240	16,048,957,690	762,868,550	9,239,072	DI LI VA VL
PHOENIX NATIONAL INS CO	OH	69647	(860)403-1179	14,100,325	1,089,995	13,010,330	11,119	DI LI
PHYSICIANS LIFE INS CO	NE	72125	(402)633-1000	1,244,508,022	1,169,543,456	74,964,566	5,895,064	DI LI
PHYSICIANS MUTUAL INS CO	NE	80578	(402)633-1000	1,149,192,891	513,982,614	635,210,277	8,455,180	DI
PIONEER AMERICAN INS CO	TX	67873	(254)753-0123	37,842,710	27,234,941	10,607,769	82,917	DI LI
PIONEER INS CO	MN	40312	(952)842-9800	14,422,434	2,256,652	12,165,782	0	CI MT PI
PIONEER MILITARY INS CO	AZ	91570	(816)753-4222	3,499,262	1,485,055	2,014,207	0	LR
PIONEER MUTUAL LIC, A STK SUB OF AMERICAN UNITED MIHC	ND	67911	(701)297-5700	462,443,346	432,645,407	29,797,939	799,647	DI LI
PLANET INDEMNITY CO	IL	28860	<i>Name changed 10/1/03, now known as RLI INDEMNITY CO</i>					
PLATEAU INS CO	TN	97152	(931)484-8411	19,959,432	9,884,738	10,074,694	0	DI LI
PLATTE RIVER INS CO	NE	18619	(608)231-4450	52,159,233	23,481,372	28,677,861	959,301	CW MT PI SU VE
PMA CAPITAL INS CO	PA	39675	(215)665-5000	1,829,654,543	1,329,037,265	500,617,278	0	CI MT PI SU VE
PMI MORTGAGE GUARANTY CO.	AZ	10670	(925)658-7878	11,467,513	5,715,497	5,752,016	0	MG
PMI MORTGAGE INS CO.	AZ	27251	(925)658-7878	3,172,847,614	2,653,417,580	519,430,036	20,714,931	MG
PODIATRY I C OF AMERICA (RRG), A MUTUAL CO	IL	14460	(615)371-8776	163,133,319	115,162,286	47,971,033	759,565	CI
POLISH NATIONAL ALLIANCE OF THE U.S. OF N.A.	IL	57622	(773)286-0500	373,907,945	343,511,977	30,395,969	65,546	DI LI
POMOCO LIFE INS CO, INC.	AZ	72150	(602)254-5866	1,565,432	784,168	781,264	0	LR

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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 † Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
POTOMAC INS CO OF ILLINOIS	IL	40134	(617)725-7700	63,579,097	23,398,867	40,180,230	0	CW MT PI SU VE
PRAMCO LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
PRE-PAID LEGAL CASUALTY, INC.	OK	37869	(580)436-1234	18,390,988	2,911,901	15,479,087	8,037,913	PL
PREFERRED CARE LIFE INS CO	AZ	60072	(602)254-5866	197,857	47,525	150,332	0	LR
PREFERRED PHYSICIANS MEDICAL RRG, INC.	MO	44083	(913)262-2332	114,400,511	90,430,704	23,969,807	4,419,328	CI
PREFERRED PROFESSIONAL INS CO	NE	36234	(402)392-1566	177,037,100	138,488,691	38,548,409	34,906	CW
PREMIER ACCESS INS CO	CA	60237	(916)563-6027	17,604,085	7,716,069	9,888,016	1,198,933	DI
PREMIER CHOICE DENTAL, INC.	AZ	95224	(714)480-3000	523,533	230,477	293,056	423,913	PD
PREMIER INS EXCHANGE, RRG	VT	10101	(802)864-5599	41,532,353	13,302,334	28,230,019	0	CI
PRENEED REINSURANCE CO OF AMERICA	AZ	11155	(608)257-5611	1,467,261	547,593	919,668	0	LR
PRESIDENTIAL LIFE INS CO	NY	68039	(914)358-2300	4,123,147,563	3,913,344,063	209,803,500	7,002,877	DI LI
PRIMEGUARD INS CO, INC., A RISK RETENTION	HI	10893	(808)543-9786	3,827,484	3,028,145	799,339	1,646	CI
PRIMERICA LIFE INS CO	MA	65919	(770)381-1000	5,344,016,339	3,667,628,182	1,676,388,157	24,683,593	DI LI
PRINCETON INS CO	NJ	42226	(609)452-9404	963,155,646	827,458,200	135,697,446	691,592	CW DI MT PI
PRINCIPAL HEALTH INS CO	IA	71161	(515)247-5111	11,268,759	578,180	10,690,579	0	DI LI
PRINCIPAL LIFE INS CO	IA	61271	(515)247-5111	90,550,088,953	86,688,211,149	3,861,877,805	194,294,543	DI LI VA VL
PRIVATE MEDICAL-CARE OF ARIZONA, INC.	AZ	95366	(602)938-3131	203,521	46,310	157,211	320,063	PD
PRIVATE RESIDENTIAL MORTGAGE INS CORP	NC	37095	(919)846-4100	20,970,164	11,243,255	9,726,909	0	MG
PROBUILDERS SPECIALTY INS CO, RRG	NV	11671	(760)836-0155	38,681,075	34,704,236	3,976,839	1,034,825	CI
PROFESSIONAL INS CO	TX	68047	(804)662-2400	68,130,877	51,480,851	16,650,026	564,496	DI LI
PROFESSIONAL LIABILITY INS CO OF AMERICA	NY	12513	(212)576-9801	27,191,641	2,589,832	24,601,808	0	MT PI
PROFESSIONAL LIFE & ANNUITY INS CO	AZ	92240	(319)369-2048	254,687	2,560	252,127	0	LR
PROFESSIONAL SECURITY INS CO	AZ	11811	(800)282-4882	17,479,507	418,775	17,060,732	0	CI
PROFESSIONAL SOLUTIONS INS CO	IA	11127	(515)313-4527	8,820,638	90,096	8,730,542	0	CI PI
PROFESSIONALS ADVOCATE INS CO	MD	29017	(410)785-0050	72,892,583	58,084,223	14,808,360	0	CI PI SU
PROFESSIONALS DIRECT INS CO	MI	25585	(616)456-8899	37,704,918	21,572,598	16,132,320	2,824,859	CI
PROGRAMMED LIFE INS CO	AZ	64866	(303)790-8090	173,100	6,006	167,094	0	LR
PROGRESSIVE AMERICAN LIFE INS CO	IA	71161	<i>Name changed 10/22/03, now known as PRINCIPAL HEALTH INS CO</i>					
PROGRESSIVE CASUALTY INS CO	OH	24260	(440)461-5000	7,732,307,112	5,514,198,936	2,218,108,176	93,966,895	CI MT PI SU VE
PROGRESSIVE CLASSIC INS CO	WI	42994	(440)461-5000	391,291,789	271,849,871	119,441,918	104,523,992	CI MT PI SU VE
PROGRESSIVE HOME INS CO	OH	11851	(440)461-5000	9,337,707	4,635,411	4,702,296	266,177	CI MT PI SU VE
PROGRESSIVE NORTHERN INS CO	WI	38628	(440)461-5000	1,529,645,597	1,037,126,368	492,519,229	0	CI MT PI SU VE
PROGRESSIVE NORTHWESTERN INS CO	WA	42919	(440)461-5000	1,490,307,736	999,634,567	490,673,169	0	CI MT PI SU VE
PROGRESSIVE PALOVERDE INS CO	AZ	44695	(440)461-5000	56,392,053	34,789,711	21,602,342	36,336,800	CI DI MT VE
PROGRESSIVE PREFERRED INS CO	OH	37834	(440)461-5000	751,932,870	513,821,788	238,111,082	23,227,180	CI MT PI SU VE
PROGRESSIVE SPECIALTY INS CO	OH	32786	(440)461-5000	909,465,297	590,580,245	318,885,052	0	CI MT PI SU VE
PROGRESSIVE WEST INS CO	OH	27804	(440)461-5000	104,972,400	72,301,242	32,671,158	0	CI MT PI SU VE

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
PROPERTY AND CASUALTY INS CO OF HARTFORD	IN	34690	(860)547-5000	145,749,635	90,267,985	55,481,650	12,072,298	CW DI MT PI SU VE
PROSELECT NATIONAL INS CO, INC.	AZ	20400	(617)523-0384	10,399,711	164,931	10,234,780	0	CI MT PI VE
PROTECTION LIFE INS CO	AZ	- - -	(602)957-4647	Financial Information Not Available †				UR
PROTECTIVE INS CO	IN	12416	(317)636-9800	472,286,203	168,901,598	303,384,605	2,656,810	CW DI MT PI SU VE
PROTECTIVE LIFE AND ANNUITY INS CO	AL	88536	(205)879-9230	698,800,960	590,062,643	108,738,317	31,413	DI LI
PROTECTIVE LIFE INS CO	TN	68136	(205)879-9230	15,643,130,860	14,509,188,655	1,133,942,204	18,511,347	DI LI VA VL
PROTECTIVE NATIONAL INS CO OF OMAHA	NE	20265	(402)970-8600	24,939,448	58,863,880	(33,924,432)	0	REHABILITATION
PROVANTIS INS CO	DE	73474	(415)972-8353	6,944,322	220,340	6,723,982	0	DI LI
PROVIDENCE WASHINGTON INS CO	RI	24295	(401)453-7000	315,505,024	264,574,475	50,930,549	9	CW MT PI SU VE
PROVIDENT AMERICAN INS CO	TX	68179	(214)696-9091	16,072,303	13,200,379	2,871,924	66,887	DI LI
PROVIDENT AMERICAN LIFE & HEALTH INS CO	OH	67903	(440)572-2400	8,535,767	3,101,803	5,433,965	272,666	DI LI
PROVIDENT INDEMNITY LIFE INS CO	PA	68187	(440)878-2909	9,407	7,952	1,455	0	SUSPENDED
PROVIDENT LIFE AND ACCIDENT INS CO	TN	68195	(423)755-1011	9,075,668,304	7,914,363,739	1,161,304,564	15,377,635	DI LI
PRUCO LIFE INS CO	AZ	79227	(973)802-6000	20,298,567,270	19,781,196,673	517,370,597	27,004,013	DI LI VA VL
PRUDENTIAL COMMERCIAL INS CO	DE	36439	(732)946-5000	24,111,271	9,440,051	14,671,220	142,659	CW DI MT PI VE
PRUDENTIAL GENERAL INS CO	DE	36447	(732)946-5000	39,813,586	25,561,796	14,251,790	10,455,999	CI DI MT PI VE
PRUDENTIAL INS CO OF AMERICA, THE	NJ	68241	(877)301-1212	194,966,263,635	187,494,686,652	7,471,576,983	179,000,902	DI LI VA VL
PRUDENTIAL PROPERTY AND CASUALTY INS CO	IN	32352	(732)946-5000	2,195,625,126	1,600,399,383	595,225,743	30,119,026	CW DI MT PI SU VE
PRUDENTIAL SELECT LIFE INS CO OF AMERICA	MN	66133	(201)802-5354	9,024,770	151,412	8,873,358	0	DI LI
PUBLIC SERVICE MUTUAL INS CO	NY	15059	(212)591-9500	581,947,779	437,900,243	144,047,536	5,037,543	CW MT PI SU VE
PUTNAM REINSURANCE CO	NY	35157	(212)770-2000	353,234,988	225,525,961	127,709,027	0	CI DI MT PI SU VE
PXRE REINSURANCE CO	CT	29807	(908)906-8100	778,265,868	353,056,124	425,209,744	0	CI DI MT PI SU VE
PYRAMID LIFE INS CO, THE	KS	68284	(407)996-4519	120,805,139	96,385,081	24,420,058	181,022	DI LI
QBE INS CORP	PA	39217	(212)422-1212	288,952,970	185,803,127	103,149,843	8,334,884	CW DI MT PI SU VE
QBE REINSURANCE CORP	PA	10219	(212)422-1212	861,878,367	507,586,624	354,291,743	0	CI DI MT PI SU VE
QUANTA INDEMNITY CO	CO	23752	(212)373-1800	39,815,290	4,873	39,810,417	143,735	CW MT PI SU VE
RADIAN ASSET ASSURANCE INC.	NY	36250	(212)983-5859	869,433,089	416,439,129	452,993,960	2,295,969	CI SU
RADIAN GUARANTY INC.	PA	33790	(800)523-1988	2,775,776,058	2,520,175,397	255,600,661	29,973,318	MG
RADIAN MORTGAGE INS INC.	AZ	33944	(215)564-6600	37,001,114	11,795,760	25,205,354	0	MG
RAINIER INS CO	AZ	43915	(206)763-1135	27,181,341	8,541,644	18,639,697	56,249	CW MT PI SU VE
RAMPART INS CO	NY	38512	(212)480-0570	121,434,057	81,776,623	39,657,434	0	CW PI SU VE
RANGER INS CO	DE	24384	(713)954-8100	269,704,280	185,664,845	84,039,435	746,702	CW DI MT PI SU VE
REALM NATIONAL INS CO	NY	15466	(212)269-6700	42,790,756	40,956,261	1,834,495	5	SUSPENDED
REASSURE AMERICA LIFE INS CO	IL	65765	(914)828-8914	11,315,961,574	10,956,848,775	359,112,799	9,441,445	DI LI
RED SHIELD INS CO	WA	41580	(503)226-4146	38,444,060	17,056,482	21,387,578	0	CI MT PI
RED SHIELD SURPLUS INS CO.	AZ	11667	(206)763-8620	1,706,910	3,169	1,703,741	0	CI MT PI SU VE
REDLAND INS CO	NJ	37303	(212)790-9700	100,789,555	74,750,588	26,038,968	458,102	CW MT PI SU VE

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\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
REDWOOD FIRE AND CASUALTY INS CO	NE	11673	(402)393-7255	278,374,869	75,013,381	203,361,488	(6,114)	CW DI MT PI SU VE
REGAL INS CO	IN	38873	(770)951-5599	46,068,505	32,999,162	13,069,343	1,920,967	CI PI VE
REGENT INS CO	WI	24449	(608)837-4440	252,525,719	146,335,431	106,190,288	212,058	CW DI MT PI SU VE
REGIONS LIFE INS CO	AZ	85413	(602)254-5866	27,754,586	3,284,999	24,469,587	0	LR
RELIABLE LIFE INS CO, THE	MO	68357	(314)968-4900	664,055,018	593,026,344	71,028,674	24,755	DI LI
RELIANCE LIFE INS CO	DE	72613	(215)864-4000	9,290,297	171,351	9,118,945	(92)	DI LI
RELIANCE STANDARD LIFE INS CO	IL	68381	(800)351-7500	2,261,425,495	1,973,040,027	288,385,468	5,980,603	DI LI
RELIANT STRUCTURAL WARRANTY INS RISK RETENTION GP	HI	11058	(808)521-1121	3,392,720	1,207,654	2,185,066	11,261	CI
RELIASTAR LIFE INS CO	MN	67105	(612)372-5432	20,581,428,866	19,012,926,907	1,568,501,959	49,766,448	DI LI VA VL
RELIASTAR LIFE INS CO OF NEW YORK	NY	61360	(770)980-5100	2,595,107,941	2,316,445,320	278,662,621	932,601	DI LI
REMINGTON LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
RENAISSANCE LIFE & HEALTH INS CO	IN	94587	(517)349-6000	4,982,448	322,532	4,659,915	0	DI LI
RENAISSANCE LIFE & HEALTH INS CO OF ARIZONA	AZ	71390	<i>Name changed 6/30/03, now known as ADMIRAL LIFE INS CO OF AMERICA</i>					
REPUBLIC AMERICAN LIFE INS CO	TX	81132	(214)631-6310	3,650,915	661,216	2,989,699	66,917	DI LI
REPUBLIC INDEMNITY CO OF AMERICA	CA	22179	(818)990-9860	683,543,834	462,711,794	220,832,040	7,586,092	CW MT PI SU VE
REPUBLIC INDEMNITY CO OF CALIFORNIA	CA	43753	(818)990-9860	34,082,591	19,827,512	14,255,079	659,276	CW
REPUBLIC INS CO	TX	38318	(214)559-1222	75,682,519	63,173,199	12,509,320	0	CI DI MT PI SU VE
REPUBLIC MORTGAGE INS CO	NC	28452	(336)661-0015	1,570,974,369	1,417,275,536	153,698,833	13,485,127	MG
REPUBLIC MORTGAGE INS CO OF FLORIDA	FL	32174	(336)661-0015	32,949,001	22,870,830	10,078,171	0	MG
REPUBLIC UNDERWRITERS INS CO	TX	24538	(214)559-1285	403,777,384	268,659,166	135,118,218	0	CI DI MT PI SU VE
REPUBLIC WESTERN INS CO	AZ	31089	(602)263-6936	357,058,254	283,271,124	73,787,130	4,727,237	SUPERVISION
REPUBLIC-VANGUARD INS CO	AZ	40479	(214)559-1222	18,178,774	142,034	18,036,740	0	CI DI MT PI SU VE
REPUBLIC-VANGUARD LIFE INS CO	TX	68446	<i>Name changed 2/13/03, now known as SCOR LIFE INS CO</i>					
RESERVE CAPITAL LIFE INS CO	AZ	97446	(501)225-7295	3,529,125	2,692,528	836,596	0	LR
RESERVE NATIONAL INS CO	OK	68462	(405)848-7931	138,793,070	59,473,677	79,319,393	400,143	DI LI
RESIDENTIAL GUARANTY CO.	AZ	10287	(925)658-7878	310,758,881	227,191,978	83,566,903	0	MG
RESIDENTIAL INS CO.	AZ	10741	(925)658-7878	6,436,727	1,956,523	4,480,204	0	MG
RESIDENTIAL INS CO, INC., A RISK RETENTION G	HI	10691	(808)543-9786	4,541,806	1,747,283	2,794,523	77,640	CI
RESNICK, WULBERT & RESNICK LIFE INS CO	AZ	- - -	(314)275-5200	Financial Information Not Available †				UR
RESOURCE LIFE INS CO	IL	61506	(847)953-1000	135,972,754	102,041,871	33,930,883	85,337	DI LI
RESPONSE INS CO	DE	43044	(203)634-7200	107,476,939	35,747,719	71,729,220	0	CI MT PI VE
RESPONSE WORLDWIDE INS CO	OH	26050	(203)634-7200	64,163,717	40,206,959	23,956,758	1,308,142	CI DI MT PI SU VE
REVIOS REINSURANCE U.S. INC.	CA	87017	(416)598-4677	265,699,795	230,712,636	34,987,159	0	DI LI
RGA REINSURANCE CO	MO	93572	(636)736-7000	8,871,998,171	8,043,075,703	828,922,468	0	DI LI
RIHT LIFE INS CO	AZ	94943	(602)254-5866	2,989,022	430,782	2,558,238	0	LR
RISK ASSOCIATES LIFE INS CO	AZ	- - -	(423)970-7500	Financial Information Not Available †				UR
RLI INDEMNITY CO	IL	28860	(309)692-1000	33,807,528	1,971,399	31,836,129	77,868	CI MT PI SU VE

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
RLI INS CO	IL	13056	(309)692-1000	1,127,912,661	581,326,503	546,586,158	4,120,465	CI DI MT PI SU VE
ROCHDALE INS CO	NY	12491	(212)220-7120	30,559,728	24,679,783	5,879,945	0	SUSPENDED
ROCHE CAPTIVE INS CO OF AMERICA	AZ	- - -		Financial Information Not Available				CP
ROCKFORD LIFE INS CO	AZ	60008	(602)994-5813	1,058,409	227,817	830,592	0	LR
ROYAL & SUNALLIANCE PERSONAL INS CO	NY	20370	<i>Name changed 3/21/03, now known as AXIS REINSURANCE CO</i>					
ROYAL INDEMNITY CO	DE	24678	(704)522-2000	2,749,071,321	2,016,621,787	732,449,535	8,287,258	CW DI MT PI SU VE
ROYAL INS CO OF AMERICA	IL	26980	(630)577-9200	2,082,510,500	1,679,140,762	403,369,737	9,515,722	CW DI MT PI SU VE
ROYAL NEIGHBORS OF AMERICA	IL	57657	(309)788-4561	618,598,090	434,873,745	183,724,345	203,627	LI
ROYAL OAKS **	AZ	95249	(623)933-2807	69,080,225	51,909,368	17,170,857	0	LC
			FY Ending 02/28/2003					
RSUI INDEMNITY CO	NH	22314	(404)504-6100	1,129,309,797	563,312,322	565,997,475	3,667,270	CI MT PI
RUDANDA LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
RURAL COMMUNITY INS CO	MN	39039	(605)575-4947	1,266,088,815	1,170,421,730	95,667,085	169,266	PI
RURBAN LIFE INS CO	AZ	- - -	(708)516-6088	Financial Information Not Available †				UR
RUSHMORE LIFE INS CO	AZ	76384	(972)450-6000	266,184	260	265,924	0	LR
S.USA LIFE INS CO, INC.	AZ	60183	(877)725-4372	11,128,209	1,643,225	9,484,986	0	DI LI
SAFECO INS CO OF AMERICA	WA	24740	(206)545-5000	3,418,943,666	2,600,467,708	818,475,958	56,657,564	CW DI MT PI SU VE
SAFECO INS CO OF ILLINOIS	IL	39012	(708)490-2900	515,238,736	361,054,251	154,184,485	50,514	CI MT PI SU VE
SAFECO INS CO OF INDIANA	IN	11215	(206)545-5607	12,136,305	1,106,444	11,029,861	0	CI MT PI VE
SAFECO LIFE INS CO	WA	68608	(425)376-8000	18,922,335,409	17,862,771,840	1,059,563,569	15,884,573	DI LI VA VL
SAFECO NATIONAL INS CO	MO	24759	(206)545-5000	204,978,905	144,583,023	60,395,882	0	CI MT VE
SAFECO NATIONAL LIFE INS CO	WA	90581	(425)867-8000	16,642,921	4,877,605	11,765,316	2,915	DI LI
SAFEGUARD INS CO	CT	24694	(704)522-2000	390,091,595	336,841,425	53,250,170	170,488	CW DI MT PI SU VE
SAFEHEALTH LIFE INS CO	CA	79014	(714)758-4329	16,446,971	8,405,139	8,041,832	146,296	DI LI
SAFETY FIRST INS CO	IL	11123	(888)372-7512	14,368,107	4,231,084	10,137,023	2,632	CW
SAFETY NATIONAL CASUALTY CORP	MO	15105	(314)995-5300	956,924,071	704,753,929	252,170,142	1,021,985	CW MT PI SU VE
SAFEWAY INS CO	IL	12521	(630)887-8300	327,597,548	132,070,629	195,526,919	37,904,659	CI
SAFEWAY PROPERTY INS CO	NE	17248	(352)337-1415	17,253,476	8,399,685	8,853,791	0	CI PI VE
SAGAMORE INS CO	IN	40460	(317)636-9800	150,650,718	68,126,619	82,524,099	38,075	CW MT PI SU VE
SAGE LIFE ASSURANCE OF AMERICA, INC.	DE	93246	(203)321-8999	142,664,079	137,033,152	5,630,927	9,905	DI LI VA VL
SAN FRANCISCO REINSURANCE CO	CA	21911	(415)899-2000	269,606,351	32,020,169	237,586,182	0	CW DI MT PI SU VE
SANDHILL LIFE INS CO	AZ	- - -	(480)994-5812	Financial Information Not Available †				UR
SCOR LIFE INS CO	TX	68446	(972)560-9500	500,502,306	483,392,162	17,110,144	49,494	DI LI
SCOR LIFE U.S. RE INS CO	TX	64688	(972)560-9500	1,888,873,841	1,820,728,028	68,145,813	0	DI LI
SCOR REINSURANCE CO	NY	30058	(212)480-1900	2,079,179,037	1,653,254,487	425,924,550	0	CI MT PI SU VE
SCOTT LIFE INS CO	AZ	76961	(515)243-2131	60,912,097	4,314,214	56,597,883	0	DI LI
SCOTTISH RE (U.S.), INC.	DE	87572	(704)542-9192	1,070,172,550	1,018,312,253	51,860,298	0	DI LI
SCOTTSDALE INS CO	OH	41297	(480)365-4000	1,499,689,258	1,170,344,471	329,344,787	16,306,461	CI MT PI VE

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
SCOTTSDALE SURPLUS LINES INS CO	AZ	10672	(480)948-0505	7,928,002	102,925	7,825,077	0	CI MT PI VE
SEA INS CO OF AMERICA	NY	20354	(704)522-2000	780,323,344	663,682,843	116,640,501	0	CI MT PI SU VE
SEABOARD SURETY CO	NY	22535	(410)205-3000	259,948,130	134,088,072	125,860,058	510,022	CW MT PI SU
SEABRIGHT INS CO	IL	15563	(206)269-8500	76,066,932	40,208,464	35,858,468	179,928	CW DI MT PI SU VE
SEARS LIFE INS CO	IL	69914	(847)286-1349	61,392,427	2,535,586	58,856,841	1,591,052	DI LI
SEATON INS CO	WA	25763	(617)234-3871	79,234,977	25,467,568	53,767,410	0	CW DI MT PI SU VE
SEB TRYGG LIFE (USA) ASSURANCE CO LIMITED	AZ	89071	(602)200-6900	622,015	124,249	497,766	0	LI VA VL
SECURIAN LIFE INS CO	MN	93742	(651)665-3500	15,086,734	1,715,630	13,371,104	9,666	DI LI
SECURITY AMERICA RRG, INC.	VT	11267	(802)864-5599	1,237,360	232,943	1,004,417	0	CI
SECURITY BENEFIT LIFE INS CO	KS	68675	(785)438-3000	9,307,062,449	8,787,772,565	519,289,884	17,419,388	DI LI VA VL
SECURITY CONTINENTAL INS CO	DE	92525	(800)414-4988	2,814,404	177,501	2,636,903	0	DI LI
SECURITY FINANCIAL LIFE INS CO.	NE	68764	(402)434-9500	722,494,585	651,287,449	71,207,136	608,864	DI LI
SECURITY GENERAL LIFE INS CO	OK	68691	(405)677-0781	7,334,841	5,924,312	1,410,529	767	DI LI
SECURITY INS CO OF HARTFORD	CT	24902	(704)522-2000	779,150,154	664,587,675	114,562,479	2,325,604	CW DI MT PI SU VE
SECURITY LIFE INS CO OF AMERICA	MN	68721	(612)544-2121	73,371,621	62,499,702	10,871,923	1,319,735	DI LI
SECURITY LIFE OF DENVER INS CO	CO	68713	(303)860-1290	18,856,017,144	17,956,807,560	899,209,584	10,141,685	DI LI VA VL
SECURITY MUTUAL LIFE INS CO OF NEW YORK	NY	68772	(607)723-3551	1,764,359,838	1,669,819,362	94,540,476	954,043	DI LI
SECURITY NATIONAL LIFE INS CO	UT	69485	(801)264-1060	196,780,565	181,711,507	15,069,057	857,817	DI LI
SECURITY UNION TITLE INS CO	CA	50857	(312)223-2597	115,837,389	51,841,110	63,996,280	18,280,821	TI
SELECT INS CO	TX	22233	(972)650-3650	188,147,628	135,695,720	52,451,908	459,289	CW MT PI SU VE
SELECTIVE INS CO OF NEW YORK	NY	13730	(973)948-3000	219,002,591	173,098,250	45,904,341	78,686	CI MT PI SU VE
SENATE INS CO	AZ	73628	(469)335-9400	1,465,338	15,515	1,449,823	0	SUPERVISION
SENATE NATIONAL LIFE INS CO	AZ	78522	(469)335-9400	654,520	7,498	647,022	0	SUPERVISION
SENECA INS CO, INC.	NY	10936	(212)344-3000	220,740,948	137,494,183	83,246,765	60,663	CW MT PI SU VE
SENECA SPECIALTY INS CO	AZ	10729	(212)344-3000	23,303,370	960,439	22,342,931	6,064	CI MT PI SU VE
SENIOR AMERICAN LIFE INS CO	PA	76759	(215)918-0515	10,272,935	6,242,455	4,030,480	1,139,645	DI LI
SENTINEL AMERICAN LIFE INS CO	TX	77119	(972)540-6540	48,415,177	34,034,550	14,380,627	1	DI LI
SENTINEL INS CO, LTD.	CT	11000	(860)547-5000	329,219,246	55,633,831	273,585,415	4,076,734	CW MT PI SU VE
SENTINEL SECURITY LIFE INS CO	UT	68802	(801)484-8514	47,677,743	27,597,311	20,080,431	405,310	DI LI
SENTRY INS A MUTUAL CO	WI	24988	(715)346-6000	4,282,734,663	2,105,670,251	2,177,064,411	10,548,283	CW DI MT PI SU VE
SENTRY LIFE INS CO	WI	68810	(715)346-6000	2,311,291,370	2,117,740,890	193,550,480	2,745,385	DI LI VA VL
SENTRY SELECT INS CO	WI	21180	(715)346-6000	532,976,838	385,419,139	147,557,700	8,879,948	CW DI MT PI SU VE
SEQUOIA CAPTIVE INS, INC.	AZ	- - -		Financial Information Not Available				CP
SERVICE LIFE AND CASUALTY INS CO	TX	77151	(512)343-0600	177,399,724	145,279,773	32,119,951	(8,411)	DI LI
SERVUS LIFE INS CO	CT	80586	(860)843-4586	12,340,848	578,096	11,762,752	0	DI LI VA VL
SHELBY CASUALTY INS CO	IL	30503	(205)970-7000	51,441,267	24,409,672	27,031,595	6,199,778	CI DI MT PI SU VE
SHELBY INS CO, THE	IL	15156	(205)970-7000	73,456,961	11,130,632	62,326,329	0	CI MT PI SU VE

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
SHENANDOAH LIFE INS CO	VA	68845	(540)985-4400	1,248,379,477	1,153,798,393	94,581,084	509,571	DI LI
SIERRA HEALTH AND LIFE INS CO, INC.	CA	71420	(702)242-7779	66,191,366	37,047,534	29,143,832	0	DI LI
SIERRA WINDS **	FY Ending 10/31/2003	AZ	96032 (623)972-0212	29,970,068	48,577,160	(18,607,092)	0	LC
SIGHTCARE, INC.	AZ	47012	(480)961-1865	527,805	266,332	261,473	1,146,761	OS
SIRIUS AMERICA INS CO	DE	35408	(212)702-3700	243,449,155	161,393,145	82,056,010	2,941,612	CI DI MT PI SU VE
SLOVENE NATIONAL BENEFIT SOCIETY	PA	57673	(412)695-1100	128,928,413	120,785,476	8,142,937	0	DI LI
SOMERSET LIFE INS CO	AZ	63169	(201)666-5156	9,966,391	503,074	9,463,317	0	LR
SOMPO JAPAN INS CO OF AMERICA	NY	11126	(212)416-1200	407,571,762	301,120,609	106,451,153	740,554	CW MT PI SU VE
SONS OF NORWAY	MN	57142	(612)827-3611	210,086,826	202,002,239	8,084,587	352,690	DI LI
SOUTH CAROLINA INS CO	SC	24953	(803)748-2000	24,448,431	20,023,120	4,425,311	(1,561)	CI MT PI SU VE
SOUTHEAST FAMILY LIFE INS CO	AZ	89281	(954)429-2333	23,127,056	15,591,884	7,535,172	0	LR
SOUTHERN FOUNDATION LIFE INS CO	AZ	- - -	(615)970-7500	Financial Information Not Available †				UR
SOUTHERN GENERAL UNDERWRITERS INS CO	AZ	37311	(770)952-0080	11,909,322	6,852,067	5,057,255	0	CI DI MT PI SU VE
SOUTHERN INS CO	TX	19216	(214)559-1222	8,919,235	365,710	8,553,525	212,458	CI DI MT PI VE
SOUTHLAND LIFE INS CO	TX	68950	(770)980-5100	3,180,272,876	3,043,569,316	136,703,560	5,464,279	DI LI VL
SOUTHLAND NATIONAL INS CORP	AL	79057	(205)345-7410	104,442,605	95,792,603	8,650,001	1,492	DI LI
SOUTHTRUST LIFE INS CO	AZ	83585	(615)484-8411	5,642,321	1,608,761	4,033,560	0	LR
SOUTHWEST EQUITY LIFE INS CO	AZ	98426	(319)363-5400	8,542,179	4,243,764	4,298,415	0	LR
SOUTHWEST GENERAL INS CO	NM	27499	(505)722-6621	5,833,740	4,224,895	1,608,845	297,336	VE
SOUTHWEST PROTECTIVE LIFE INS CO	AZ	97519	(602)254-5866	1,413,762	0	1,413,762	0	LR
SOUTHWESTERN LIFE INS CO	TX	91391	(914)828-8914	1,764,782,883	1,632,009,472	132,773,411	909,103	DI LI
SPECIALTY NATIONAL INS CO	IL	20524	(847)320-2000	75,045,643	50,346,661	24,698,982	701,826	CW DI MT PI SU VE
SPECTRUM LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
SPLENDIDO AT RANCHO VISTOSO *	AZ	- - -	(847)492-7500	Financial Information Not Available ‡				LP
SPRINGFIELD INS CO	CA	36790	(626)915-1951	65,973,912	53,291,128	12,682,784	57,131	CW
SRP CAPTIVE RISK SOLUTIONS, LIMITED	FY Ending 04/30/2003	AZ	- - -	Financial Information Not Available				CP
ST. CHARLES INS CO RRG	SC	11114	(843)579-2214	4,757,125	2,740,310	2,016,815	11,940	CI
ST. PAUL FIRE AND MARINE INS CO	MN	24767	(651)310-7911	17,870,631,629	12,794,904,792	5,075,726,837	67,616,420	CW DI MT PI SU VE
ST. PAUL GUARDIAN INS CO	MN	24775	(612)310-7066	33,181,018	6,834	33,174,184	1,064,200	CW DI MT PI SU VE
ST. PAUL MEDICAL LIABILITY INS CO	MN	41750	(612)310-7911	178,500,537	130,878,495	47,622,042	0	CW MT PI SU VE
ST. PAUL MERCURY INS CO	MN	24791	(612)310-7066	64,802,815	13,147	64,789,668	10,116,387	CW DI MT PI SU VE
ST. PAUL PROTECTIVE INS CO	IL	19224	(651)310-7911	362,986,034	132,240,529	230,745,505	42,921	CW DI MT PI SU VE
STANDARD CASUALTY CO	TX	12645	(830)629-6111	20,532,841	6,579,939	13,952,902	0	CI PI SU
STANDARD FIRE INS CO	CT	19070	(860)277-0111	3,103,159,721	2,213,709,064	889,450,657	12,955,576	CW DI MT PI SU VE
STANDARD GUARANTY INS CO	DE	42986	(770)763-1000	93,624,468	68,212,490	25,411,978	791,542	CI DI MT PI VE
STANDARD INS CO	OR	69019	(503)321-7000	8,515,843,033	7,645,185,598	870,657,435	55,959,450	DI LI VA
STANDARD LIFE AND ACCIDENT INS CO	OK	86355	(409)763-4661	480,074,193	304,538,360	175,535,833	1,531,065	DI LI

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\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
STANDARD LIFE INS CO OF INDIANA	IN	69051	(317)574-6200	1,702,069,692	1,639,244,204	62,825,488	3,421,807	DI LI
STANDARD SECURITY LIFE INS CO OF NY	NY	69078	(212)355-4141	248,380,652	160,229,109	88,151,543	3,121,358	DI LI
STANFORD LIFE INS CO	AZ	77372	(904)262-0098	4,670,107	3,904,786	765,321	114,937	DI LI
STAR INS CO	MI	18023	(248)358-1100	342,216,027	242,300,499	99,915,528	1,471,594	CW DI MT PI SU VE
STARBOARD CAPTIVE INS CO	AZ	- - -		Financial Information Not Available				CP
STARMOUNT LIFE INS CO	LA	68985	(504)926-2888	11,194,244	6,366,489	4,827,755	200,400	DI LI
STARNET INS CO	DE	40045	(203)542-3800	36,949,784	15,498,864	21,450,920	5,846,571	CW DI MT PI SU VE
STARVED ROCK LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
STATE AUTO PROPERTY AND CASUALTY INS CO	SC	25127	(614)464-5000	1,221,446,154	870,908,374	350,537,780	0	CI MT PI SU VE
STATE AUTOMOBILE MUTUAL INS CO	OH	25135	(614)464-5000	1,527,538,039	531,329,262	996,208,777	0	CI MT PI SU VE
STATE FARM ANNUITY AND LIFE INS CO	IL	94498	(309)766-2311	7,673,423	4,356	7,669,067	0	DI LI
STATE FARM FIRE AND CASUALTY CO	IL	25143	(309)766-2311	17,748,451,944	13,144,194,020	4,604,257,924	322,007,531	CW DI MT PI SU VE
STATE FARM GENERAL INS CO	IL	25151	(309)766-2311	3,105,813,688	2,402,729,465	703,084,224	3,059	CW DI MT PI SU
STATE FARM LIFE INS CO	IL	69108	(309)766-2311	34,901,326,432	31,122,993,725	3,778,332,707	49,085,638	LI VA VL
STATE FARM MUTUAL AUTOMOBILE INS CO	IL	25178	(309)766-2311	77,734,563,215	37,753,976,078	39,980,587,137	503,680,340	CI DI MT PI SU VE
STATE LIFE INS CO, THE	IN	69116	(317)681-5300	401,898,963	355,494,545	46,404,418	5,930,502	DI LI
STATE MUTUAL INS CO	GA	69132	(706)291-1054	328,321,715	305,521,565	22,800,150	3,196,982	DI LI
STATE NATIONAL INS CO, INC.	TX	12831	(817)265-2000	140,768,190	70,039,155	70,729,036	2,635,070	CI MT PI VE
STATE NATIONAL SPECIALTY INS CO	TX	22608	(817)265-2000	15,520,450	7,705,391	7,815,059	0	CI MT PI VE
STATES GENERAL LIFE INS CO	TX	69175	(817)338-4395	11,285,544	6,613,307	4,672,237	977,193	DI LI
STATES SELF-INSURERS RRG, INC.	VT	44075	(612)376-4200	16,462,870	10,707,223	5,755,648	614,007	CI
STATES WEST LIFE INS CO	WA	94188	<i>Name changed 8/25/03, now known as LIFEWISE ASSURANCE CO</i>					
STATEWIDE INS CO	IL	41416	(847)662-0073	Financial Information Not Available ‡				CW MT PI SU VE
STEEL TANK INS CO, A RRG	VT	10476	(802)862-4400	16,390,392	6,856,167	9,534,225	3,243	CI
STERLING INVESTORS LIFE INS CO	GA	89184	(706)235-8154	21,761,836	16,429,002	5,332,833	17,233	DI LI
STERLING LIFE INS CO	IL	77399	(847)953-1000	59,421,067	36,807,229	22,613,838	8,776,745	DI LI
STEWART TITLE GUARANTY CO	TX	50121	(713)625-8100	791,903,634	417,107,801	374,795,833	19,637,410	TI
STONEBRIDGE CASUALTY INS CO	OH	10952	(800)233-4624	89,466,409	52,948,258	36,518,151	1,054,942	CI DI MT PI SU
STONEBRIDGE LIFE INS CO	VT	65021	(972)881-6406	1,891,936,679	1,762,269,320	129,667,359	12,369,678	DI LI
STONEWALL INS CO	OH	22276	(617)234-3871	88,946,987	21,527,745	67,419,242	0	CI MT PI VE
STONINGTON INS CO	TX	10340	(972)664-7000	65,233,175	38,926,412	26,306,763	1,534,508	CW MT PI SU VE
STRATFORD INS CO	NH	40436	(201)847-8600	148,144,974	105,603,321	42,541,653	0	CI PI VE
SUBSCRIBERS AT CASUALTY RECIPROCAL EXCHANGE	MO	21237	(913)339-5000	58,570,199	86,696,494	(28,456,964)	311,796	REHABILITATION
SUMITOMO MARINE & FIRE INS CO OF AMERICA	NY	20362	<i>Name changed 7/1/03, now known as MITSUI SUMITOMO INS CO OF AMERICA</i>					
SUMMIT CREDIT LIFE INS CO	AZ	85596	(602)254-5866	5,949,194	1,005,797	4,943,397	0	LR
SUN HEALTH MEDISUN, INC.	AZ	95982	(623)974-7434	20,823,287	15,601,688	5,221,599	105,732,069	HC
SUN LIFE ASSURANCE CO OF CANADA	CANADA	80802	(781)237-6030	11,770,368,852	11,162,570,732	607,798,120	20,435,489	DI LI

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 Authorized Lines: CI = CASUALTY CP = CAPTIVE INSURER CW = CASUALTY WITH WORKERS' COMPENSATION DI = DISABILITY DS = DENTAL SERVICE HC = HEALTH CARE SERVICES ORGANIZATION  
 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.

\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
SUN LIFE ASSURANCE CO OF CANADA (U.S.)	DE	79065	(617)237-6030	37,126,269,790	35,669,547,280	1,456,722,510	58,541,367	DI LI VA VL
SUN STATES LIFE INS CO	DE	77437	(302)634-1469	50,792,272	8,937,794	41,854,478	0	DI LI
SUN SURETY INS CO	SD	10909	(605)348-1000	5,467,543	2,865,859	2,601,684	115,055	SU
SUNAMERICA LIFE INS CO	AZ	69256	(888)502-0600	54,511,545,563	50,152,018,490	4,359,527,073	9,295,400,081	DI LI
SUNSET LIFE INS CO OF AMERICA	MO	69272	(816)753-0034	472,989,740	439,564,618	33,425,121	948,545	DI LI
SUNTRUST INS CO	AZ	85995	(602)254-5866	21,780,184	12,282,563	9,497,622	0	DI LI
SUPERIOR INS CO	FL	12220	(813)887-4878	Financial Information Not Available ‡				REHABILITATION
SUPERIOR VISION INS, INC.	AZ	60188	(949)461-3300	16,823,119	8,020,945	8,802,174	0	LR
SURETY BONDING CO OF AMERICA	SD	24047	(605)336-0850	7,580,685	1,763,111	5,817,574	106,464	CI SU
SURETY LIFE INS CO	NE	69310	(402)475-4061	50,576,791	23,727,671	26,849,119	593,890	DI LI
SUSQUE-BANCSHARES LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
SUTLIFF LIFE INS CO	AZ	79090	(602)439-4322	959,227	508,340	450,886	0	LR
SUTLIFF WARRANTY CO	AZ	11249	(602)439-4322	2,469,366	2,375,917	93,449	0	MR
SWISS RE LIFE & HEALTH AMERICA INC.	CT	82627	(203)321-3000	10,090,999,522	8,488,806,847	1,602,192,675	5,509	DI LI
SWISS REINSURANCE AMERICA CORP	NY	25364	(914)828-8665	10,303,424,334	7,798,719,766	2,504,704,568	0	CW DI MT PI SU VE
T.H.E. INS CO	LA	12866	(727)367-6900	121,933,184	86,675,842	35,257,343	774,592	CW MT PI SU VE
TEACHERS INS AND ANNUITY ASSOCIATION OF AMERICA	NY	69345	(212)490-9000	151,246,768,637	141,005,306,397	10,241,462,240	84,965,871	DI LI VA
TEACHERS INS CO	IL	22683	(217)789-2500	263,479,223	189,430,078	74,049,145	3,229,140	CI DI MT PI VE
TEB LIFE INS CO	AZ	81604	(703)896-8941	3,023,548	219,965	2,803,584	0	LR
TECHNOLOGY INS CO, INC.	NH	42376	(212)220-7120	45,264,062	30,183,901	15,080,161	1,174,295	CW MT PI SU VE
TEMPLETON FUNDS ANNUITY CO	FL	69604	(813)299-7220	21,833,470	10,628,863	11,204,607	0	LI
TENNESSEE LIFE INS CO	AZ	85502	(615)484-8411	1,034,261	415,919	618,342	0	LR
TERRA INS CO (A RRG)	VT	10113	(802)229-5042	32,082,972	11,817,700	20,265,272	0	CI
TEXAS GENERAL INDEMNITY CO	CO	19526	(409)766-4600	23,549,640	11,070,870	12,478,770	0	CI VE
TEXAS LIFE INS CO	TX	69396	(817)752-6521	849,326,503	819,003,555	30,322,948	822,995	LI
TGG CAPTIVE INS CO	AZ	- - -		Financial Information Not Available				CP
THRIVENT FINANCIAL FOR LUTHERANS	WI	56014	(612)340-7000	45,297,040,628	42,447,644,448	2,849,396,180	64,894,642	VA DI LI VL
THRIVENT LIFE INS CO	MN	97721	(612)340-7000	3,804,110,398	3,686,896,740	117,213,658	1,757,513	DI LI
TIAA-CREF LIFE INS CO	NY	60142	(888)842-5433	3,149,052,263	2,869,538,594	279,513,669	14,987,803	DI LI VA VL
TICOR TITLE INS CO	CA	50067	(312)223-2581	263,035,253	181,072,575	81,962,678	21,608,790	TI
TIERONE REINSURANCE CO	AZ	- - -	(602)957-4647	Financial Information Not Available †				UR
TIG INDEMNITY CO	CA	25496	(972)831-5000	24,796,123	2,529,945	22,266,178	(179,670)	CW DI MT PI SU VE
TIG INS CO	CA	25534	(972)831-5000	2,453,960,734	1,758,032,354	695,928,380	3,184,886	CW DI MT PI SU VE
TIG PREMIER INS CO	CA	25518	(972)831-5000	37,703,559	260,093	37,443,467	154,385	CW DI MT PI SU VE
TIG SPECIALTY INS CO	CA	25445	(972)831-5000	28,390,475	188,717	28,201,758	3,289	CI MT PI VE
TIPPECANOE LIFE INS CO	AZ	- - -	(312)332-0430	Financial Information Not Available †				UR
TITAN INDEMNITY CO	TX	13242	(800)888-8424	116,445,493	22,318,449	94,127,043	0	CI MT PI SU VE

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\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
TITAN INS CO	MI	36269	(800)888-8424	94,879,104	13,630,497	81,248,607	28,130,060	CI MT PI SU VE
TITAN INS CO, INC., A RRG	SC	11153	(843)579-2214	3,799,156	2,493,406	1,305,749	0	CI
TITLE INDUSTRY ASSURANCE CO RRG	VT	10084	(802)863-5774	4,906,214	2,068,317	2,837,897	0	CI
TITLE INS CO OF AMERICA	TN	50245	(804)267-8000	13,333,098	4,170,280	9,162,818	0	TI
TITLE RESOURCES GUARANTY CO	TX	50016	(972)644-6500	32,536,797	12,517,358	20,019,439	14,246,272	TI
TM SPECIALTY INS CO	AZ	10738	(212)297-6600	19,188,939	1,144,660	18,044,279	0	CW
TOA REINSURANCE CO OF AMERICA, THE	DE	42439	(973)898-9480	1,039,519,869	732,842,999	306,676,870	0	CI MT PI SU VE
TOKIO MARINE AND FIRE INS. CO., LTD. (U.S. BRANCH), THE	JAPAN	12904	(212)297-6600	1,204,286,893	859,500,468	344,786,425	3,578,601	CW DI MT PI SU VE
TOPA INS CO	CA	18031	(310)201-0451	158,951,715	105,872,093	53,079,622	8,885,300	CI MT PI VE
TOTAL DENTAL ADMINISTRATORS HEALTH PLAN, INC.	AZ	52120	(602)266-1995	550,560	347,594	202,966	1,469,702	PD
TOWN & COUNTRY LIFE INS CO	UT	77674	(801)363-5227	18,678,806	9,278,370	9,400,436	0	DI LI
TOYOTA MOTOR INS CO	IA	37621	(310)787-3692	93,901,835	72,914,855	20,986,980	82,675	CI MT PI SU VE
TRACE LIFE INS CO	AZ	- - -	(602)200-6900	Financial Information Not Available †				UR
TRADERS INS CO	MO	42749	(816)822-1887	11,494,197	7,319,450	4,174,747	0	CI MT PI VE
TRANS CITY CASUALTY INS CO	AZ	34002	(480)483-6500	8,387,684	3,554,424	4,833,259	3,589,258	CW
TRANS PACIFIC INS CO	NY	41238	(212)297-6600	42,786,036	11,043,286	31,742,750	0	CW MT PI SU VE
TRANS WORLD ASSURANCE CO	CA	69566	(650)348-2300	280,774,897	225,878,126	54,896,767	200,684	DI LI
TRANS-CITY LIFE INS CO.	AZ	77690	(480)483-6500	19,272,918	10,746,523	8,526,395	3,299,786	DI LI
TRANSAM ASSURANCE CO	AZ	71986	(850)456-7401	3,855,659	938,536	2,917,122	2,162	DI LI
TRANSAMERICA ASSURANCE CO	MO	80829	(213)742-2345	961,045,444	907,943,305	53,102,139	4,051,209	DI LI
TRANSAMERICA FINANCIAL LIFE INS CO	NY	70688	(914)697-8000	14,809,961,778	14,183,640,861	626,320,917	1,391,255	DI LI VA
TRANSAMERICA LIFE INS AND ANNUITY CO	NC	69507	(213)742-3111	25,581,248,039	24,427,819,529	1,153,428,510	79,667,527	DI LI VA
TRANSAMERICA LIFE INS CO	IA	86231	(319)398-8511	37,937,427,984	36,615,298,453	1,322,129,531	273,821,534	DI LI VA VL
TRANSAMERICA OCCIDENTAL LIFE INS CO	IA	67121	(213)742-2111	26,574,497,491	24,422,716,477	2,151,781,014	33,555,241	DI LI VA VL
TRANSATLANTIC REINSURANCE CO	NY	19453	(212)770-2000	6,315,634,205	4,464,447,029	1,851,187,176	0	CW DI MT PI SU VE
TRANSCONTINENTAL INS CO	NY	20486	(312)822-5000	87,623,722	1,858,358	85,765,364	7,025,707	CW DI MT PI SU VE
TRANSGUARD INS CO OF AMERICA, INC.	IL	28886	(630)570-3990	161,911,022	95,976,080	65,934,942	1,104,732	CW MT PI SU VE
TRANSNATION TITLE INS CO	AZ	50012	(804)267-8000	162,886,977	95,083,237	67,803,740	39,834,427	TI
TRANSPORT INS CO	OH	33014	(513)369-5000	113,434,471	90,375,981	23,058,490	0	CW DI MT PI SU VE
TRANSPORTATION INS CO	IL	20494	(312)822-5000	76,089,824	988,607	75,101,217	18,281,214	CW DI MT PI SU VE
TRANSURANCE RRG, INCORPORATED	AZ	11815		Financial Information Not Available				RG
TRANSWESTERN INS CO	AZ	11119	(559)266-9555	275,247	14,658	260,589	0	LR
TRAVELERS CASUALTY AND SURETY CO	CT	19038	(860)277-0111	12,809,640,338	9,763,807,463	3,045,832,875	930,194	CW DI MT PI SU VE
TRAVELERS CASUALTY AND SURETY CO OF AMERICA	CT	31194	(860)277-0111	2,042,012,762	1,222,356,732	819,656,030	13,288,153	CW DI MT PI SU VE
TRAVELERS CASUALTY AND SURETY CO OF ILLINOIS	IL	19046	(860)277-0111	1,705,514,118	1,286,857,130	418,656,988	0	CW DI MT PI SU VE
TRAVELERS CASUALTY CO OF CONNECTICUT	CT	36170	(860)277-0111	287,585,101	215,267,147	72,317,955	0	CW MT PI SU VE
TRAVELERS COMMERCIAL CASUALTY CO	CT	40282	(860)277-0111	333,138,887	261,073,780	72,065,106	0	CW DI MT PI VE

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 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
TRAVELERS COMMERCIAL INS CO	CT	36137	(860)277-0111	314,677,190	238,309,989	76,367,201	0	CW MT PI SU VE
TRAVELERS INDEMNITY CO OF AMERICA, THE	CT	25666	(860)277-0111	476,190,574	348,848,241	127,342,333	15,498,105	CW MT PI SU VE
TRAVELERS INDEMNITY CO OF CONNECTICUT, THE	CT	25682	(860)277-0111	926,729,566	639,065,454	287,664,112	6,919,443	CW DI MT PI SU VE
TRAVELERS INDEMNITY CO OF ILLINOIS, THE	IL	25674	(860)277-0111	253,353,998	170,966,804	82,387,194	63,953,344	CW DI MT PI SU VE
TRAVELERS INDEMNITY CO, THE	CT	25658	(860)277-0111	13,315,431,225	8,814,419,676	4,501,011,549	22,058,714	CW DI MT PI SU VE
TRAVELERS INS CO, THE (ACCIDENT DEPARTMENT)	CT	39357	(860)277-0111	61,345,735,633	53,738,336,602	7,607,399,031	5,903	CW VE
TRAVELERS INS CO, THE (LIFE DEPARTMENT)	CT	87726	(860)308-1000	61,345,735,633	53,738,336,602	7,607,399,031	21,676,484	DI LI VA VL
TRAVELERS LIFE AND ANNUITY CO, THE	CT	80950	(860)277-0111	15,912,953,328	15,419,368,374	493,584,954	65,272,223	DI LI VA VL
TRAVELERS PROPERTY CASUALTY INS CO	CT	36161	(860)277-0111	206,502,215	151,349,408	55,152,807	0	CI MT PI VE
TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA, THE	MO	56006	(314)371-0533	11,658,253	1,825,624	9,832,629	4,101	DI
TRENWICK AMERICA REINSURANCE CORP	CT	34894	(203)353-5500	856,993,220	777,990,065	79,003,155	0	CW MT PI SU VE
TRI CAPTIVE INS CO, INC.	AZ	- - -		Financial Information Not Available				CP
TRI-CITY LIFE INS CO	AZ	- - -	(847)948-8988	Financial Information Not Available †				UR
TRIAD GUARANTY INS CORP	IL	24350	(336)723-1282	490,737,887	362,525,730	128,212,158	3,491,042	MG
TRIGON HEALTH AND LIFE INS CO	VA	71768	(804)354-7283	13,989,446	1,526,613	12,462,833	0	DI LI
TRINITY UNIVERSAL INS CO	TX	19887	(214)360-8000	3,241,583,119	2,319,497,513	922,085,607	269	CI MT PI SU VE
TRINITY UNIVERSAL INS CO OF KANSAS, INC.	KS	15954	(214)360-8000	12,501,295	245,885	12,255,410	0	CI MT PI SU VE
TRITON INS CO	MO	41211	(800)316-5607	644,757,629	280,923,133	363,834,496	8,522,799	CI DI MT PI VE
TRIUMPHE CASUALTY CO	PA	41106	(888)601-3871	43,049,915	32,006,538	11,043,377	6,009,055	CI DI MT PI SU VE
TRIUMPHE LIFE INS CO	NC	69213	(336)931-3796	Financial Information Not Available ‡				DI LI
TRUCK INS EXCHANGE	CA	21709	(213)932-3200	1,139,705,764	849,092,681	290,613,083	32,449,501	CW DI MT PI SU VE
TRUMBULL INS CO	CT	27120	(860)547-5000	367,083,740	90,943,888	276,139,852	87,657	CW DI MT PI SU VE
TRUSTEES LIFE INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †				UR
TRUSTMARK INS CO	IL	61425	(847)615-1500	1,248,818,463	1,049,122,658	199,695,805	39,864,212	DI LI
TRUSTMARK LIFE INS CO	IL	62863	(847)615-1500	490,689,231	420,386,461	70,302,770	0	DI LI
TRYGG-HANSA INS CO, LTD. - US BRANCH	SWEDEN	33421	(914)624-7780	8,225,464	416,156	7,809,308	0	CI MT PI SU VE
TWIN CITY FIRE INS CO	IN	29459	(860)547-5000	470,409,300	270,709,310	199,699,990	23,062,370	CW DI MT PI SU VE
TWIN LIFE INS CO	AZ	80209	(972)751-5544	1,424,383	212,580	1,211,804	0	LR
U.K. LIFE INS CO	AZ	94870	(201)239-7500	893,243	39,741	853,502	0	LR
U.S. AEGIS ENERGY INS CO	DE	16624	(201)521-1200	17,548,506	768,536	16,779,970	0	CI PI SU
U.S. FINANCIAL LIFE INS CO	OH	84530	(513)686-2000	374,921,965	350,132,453	24,789,512	2,402,891	LI
U.S. SPECIALTY INS CO	TX	29599	(713)744-3700	323,300,060	206,125,750	117,174,310	2,405,796	CW DI MT PI
UBS PAINWEBBER LIFE INS CO	CA	67423	(515)245-2000	38,672,020	18,599,498	20,072,523	0	DI LI VA VL
UFS LIFE REINSURANCE CO	AZ	71757	(515)243-2131	15,210,052	5,164,575	10,045,477	0	LR
ULICO CASUALTY CO	DE	37893	(202)682-0900	145,536,615	102,160,814	43,375,802	335,807	CW DI MT PI SU VE
ULLICO LIFE INS CO	TX	86371	(202)682-0900	10,986,010	1,800,171	9,185,839	26,802	DI LI
UNDERWRITER FOR THE PROFESSIONS INS CO	CO	41050	(707)226-0100	149,873,141	81,617,657	68,255,484	0	CI

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 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
UNDERWRITERS REINSURANCE CO	NH	22314	Name changed 8/18/03, now known as RSUI INDEMNITY CO					
UNICARE LIFE & HEALTH INS CO	DE	80314	(877)864-2273	1,295,802,501	1,002,873,999	292,928,502	6,849,766	DI LI
UNIFIED INVESTORS LIFE INS CO	AZ	77836	(336)733-3031	1,623,085	11,839	1,611,246	0	LR
UNIFIED LIFE INS CO	TX	11121	(913)685-2233	56,005,460	45,962,215	10,043,245	3,944	DI LI
UNIGARD INDEMNITY CO	WA	25798	(206)641-4321	62,295,320	36,642,114	25,653,207	1,877,614	CW MT PI SU VE
UNIGARD INS CO	WA	25747	(206)641-4321	518,918,453	335,429,482	183,488,971	8,776,860	CW DI MT PI SU VE
UNIMERICA INS CO	WI	91529	(952)936-1300	30,501,209	15,660,110	14,841,099	6,566	DI LI
UNION BANKERS INS CO	TX	69701	(407)628-1776	92,018,349	85,928,781	6,089,568	238,524	DI LI
UNION CENTRAL LIFE INS CO, THE	OH	80837	(513)595-2200	6,147,080,639	5,835,772,399	311,308,240	7,329,601	DI LI VA VL
UNION FIDELITY LIFE INS CO	IL	62596	(267)468-3117	1,266,941,720	643,832,305	623,109,416	3,636,718	DI LI
UNION INS CO	NE	25844	(515)278-3000	60,087,975	41,336,157	18,751,818	0	CW MT PI SU VE
UNION INS CO OF PROVIDENCE	IA	21423	(515)280-2511	69,807,882	40,546,013	29,261,869	3,032,431	CI MT PI VE
UNION LABOR LIFE INS CO	MD	69744	(202)682-0900	2,803,178,670	2,739,836,351	63,342,319	3,116,242	DI LI
UNION SECURITY LIFE INS CO	DE	98884	(770)763-1000	160,943,301	117,203,228	43,740,073	1,337,988	DI LI
UNION STANDARD INS CO	OK	38911	(214)719-2400	27,607,732	8,121,887	19,485,845	0	CI MT PI SU VE
UNIONE ITALIANA REINSURANCE CO OF AMERICA, INC.	NY	36048	(212)269-1951	72,857,506	34,993,323	37,864,183	0	CI MT PI SU VE
UNISUN INS CO	SC	19534	(704)522-2000	29,991,309	4,640,896	25,350,413	0	CI MT PI SU VE
UNITED AMERICAN INS CO	DE	92916	(972)529-5085	1,041,221,228	853,582,626	187,638,602	13,923,800	DI LI
UNITED AMERICAS INS CO	NY	36285	(212)486-0700	10,887,305	2,663,265	8,224,037	0	SUSPENDED
UNITED BENEFIT LIFE INS CO	OH	65269	(440)572-2400	3,687,683	543,155	3,144,527	0	DI LI
UNITED COASTAL INS CO	AZ	28053	(860)223-5000	36,162,550	14,725,248	21,437,302	0	CI DI MT PI SU VE
UNITED CONCORDIA DENTAL PLANS OF ARIZONA, INC.	AZ	52122	(717)612-4364	144,188	52,975	91,213	143,220	PD
UNITED CONCORDIA INS CO	AZ	85766	(800)929-0538	42,916,739	11,746,844	31,169,895	5,668,245	DI LI
UNITED DENTAL CARE INS CO	AZ	97870	(816)474-2359	3,868,739	117,273	3,751,466	1,078	DI LI
UNITED DENTAL CARE OF ARIZONA, INC.	AZ	47708	(816)474-2359	6,806,451	932,821	5,873,630	10,932,478	PD
UNITED EDUCATORS INS, A RECIPROCAL RRG	VT	10020	(301)907-4908	259,638,194	171,442,230	88,195,964	1,161,885	CI
UNITED FAMILY LIFE INS CO	GA	91693	(770)206-6400	1,077,237,828	123,745,864	953,491,964	108,826	DI LI
UNITED FIDELITY LIFE INS CO	TX	87645	(816)391-2000	572,261,483	437,630,824	134,630,659	1,488,473	DI LI
UNITED FINANCIAL CASUALTY CO	OH	11770	(440)461-5000	143,402,311	87,975,763	55,426,548	439,421	CI MT PI VE
UNITED FIRE & CASUALTY CO	IA	13021	(319)399-5700	848,171,709	545,060,857	303,110,852	752,132	CI MT PI SU VE
UNITED FIRE & INDEMNITY CO	TX	19496	(409)766-4600	28,264,857	20,202,312	8,062,546	0	CI MT PI VE
UNITED GENERAL TITLE INS CO	CO	51624	(303)292-4848	61,994,665	37,755,042	24,239,623	3,859,230	TI
UNITED GUARANTY CREDIT INS CO	NC	40525	(800)334-0296	17,173,933	1,667,876	15,506,057	0	MG
UNITED GUARANTY MORTGAGE INDEMNITY CO	NC	26999	(336)373-0232	89,612,801	64,952,460	24,660,341	53,567	MG
UNITED GUARANTY RESIDENTIAL INS CO	NC	15873	(336)373-0232	2,163,851,275	1,950,502,514	213,348,761	15,903,760	MG
UNITED HEALTHCARE INS CO	CT	79413	(860)702-5000	5,876,983,824	4,397,325,486	1,479,658,338	392,616,461	DI LI
UNITED HEALTHCARE OF ARIZONA, INC.	AZ	96016	(602)664-2600	69,788,188	16,841,280	52,946,908	197,012,407	HC

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

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 † Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.  
 ‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.  
 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES	
UNITED HERITAGE LIFE INS CO	ID	63983	(800)657-6351	376,243,416	345,128,929	31,114,487	738,307	DI LI	
UNITED HOME INS CO, A RRG	VT	10712	(802)864-5599	9,488,632	7,644,323	1,844,309	215,227	CI	
UNITED HOME LIFE INS CO	IN	69922	(317)692-7979	47,113,515	36,996,711	10,116,804	77,440	DI LI	
UNITED INS CO OF AMERICA	IL	69930	(800)325-9555	1,943,591,398	1,651,565,676	292,025,722	36,631	DI LI	
UNITED INVESTORS LIFE INS CO	MO	94099	(205)325-4300	3,021,074,348	2,814,798,688	206,275,660	1,398,751	LI VA VL	
UNITED LIBERTY LIFE INS CO	KY	82694	(502)244-2420	32,287,091	29,676,713	2,610,378	5,598	DI LI	
UNITED LIFE & ANNUITY INS CO	IA	69876	(770)980-5100	703,947,233	629,098,145	74,849,088	110,151	DI LI VA	
UNITED LIFE INS CO	IA	69973	(319)399-5700	1,337,343,978	1,230,197,937	107,146,042	21,936	DI LI	
UNITED MISSOURI INS CO	AZ	- - -	(602)254-5866	Financial Information Not Available †					UR
UNITED NATIONAL CASUALTY INS CO	IN	11445	(610)664-1500	29,996,372	8,975,175	21,021,197	0	CW DI MT PI SU VE	
UNITED NATIONAL SPECIALTY INS CO	WI	41335	(610)664-1500	97,152,853	46,325,837	50,827,016	84,217	CW DI MT PI SU VE	
UNITED OF OMAHA LIFE INS CO	NE	69868	(402)342-7600	12,677,655,036	11,630,688,856	1,046,966,180	37,354,554	DI LI VA VL	
UNITED SECURITY LIFE INS CO OF ILLINOIS	IL	81108	(708)298-1400	24,160,860	17,133,181	7,027,679	6,656,742	DI LI	
UNITED SERVICES AUTOMOBILE ASSOCIATION	TX	25941	(210)498-2211	12,612,587,318	4,805,037,470	7,807,549,848	118,476,388	CI MT PI VE	
UNITED STATES FIDELITY AND GUARANTY CO	MD	25887	(602)678-3400	4,383,010,994	3,350,965,505	1,032,045,489	15,898,447	CW DI MT PI SU VE	
UNITED STATES FIRE INS CO	DE	21113	(973)490-6600	2,597,113,133	1,797,092,274	800,020,859	6,729,008	CW DI MT PI SU VE	
UNITED STATES LIABILITY INS CO	PA	25895	(610)688-2535	563,231,206	226,625,967	336,605,245	1,470,906	CW PI VE	
UNITED STATES LIFE INS. CO. IN THE CITY OF N. Y., THE	NY	70106	(315)425-4219	3,377,222,390	3,012,565,784	364,656,606	6,700,142	DI LI	
UNITED TEACHER ASSOCIATES INS CO	TX	63479	(512)451-2224	406,182,652	352,354,477	53,828,175	2,021,887	DI LI	
UNITED TITLE INS CO	CA	50041	(213)385-3600	26,535,222	13,102,072	13,433,150	20,065,304	TI	
UNITED WISCONSIN INS CO	WI	29157	(414)226-6300	113,908,307	62,437,454	51,470,855	10,778	CW DI	
UNITED WISCONSIN LIFE INS CO	WI	97179	(920)661-3285	328,751,236	155,610,279	173,140,957	38,403,339	DI LI	
UNITED WORLD LIFE INS CO	NE	72850	(402)978-5127	63,023,426	44,793,990	18,229,436	44,710	DI LI	
UNITRIN AUTO AND HOME INS CO	NY	16063	(904)245-5600	42,287,707	18,154,901	24,132,806	(2,036)	CW MT PI SU VE	
UNITRIN DIRECT INS CO	IL	10226	(760)599-4700	25,844,550	12,722,082	13,122,468	3,231,411	CI PI VE	
UNITRIN DIRECT PROPERTY & CASUALTY CO	IL	10915	(760)599-4700	50,429,365	35,163,805	15,265,560	1,863,810	CI MT PI VE	
UNITY FINANCIAL LIFE INS CO	PA	63819	(315)448-7000	22,613,153	17,064,118	5,549,035	20,839	DI LI	
UNITY MUTUAL LIFE INS CO	NY	70114	(315)448-7000	396,085,381	377,688,068	18,397,313	45,425	LI	
UNIVERSAL CASUALTY CO	IL	42862	(847)647-5430	51,920,566	31,721,152	20,199,414	0	CI DI MT PI SU VE	
UNIVERSAL FIRE & CASUALTY INS CO	IN	32867	(616)662-3900	5,184,181	119,150	5,065,031	0	CI PI SU	
UNIVERSAL GUARANTY LIFE INS CO	OH	70130	(217)241-6300	243,842,571	230,834,373	13,008,198	42,326	LI	
UNIVERSAL SURETY CO	NE	25933	(402)435-4302	103,648,829	33,379,899	70,268,930	20,688	SU	
UNIVERSAL UNDERWRITERS INS CO	KS	41181	(913)339-1000	493,642,402	33,804,958	459,837,444	22,237,723	CW DI MT PI SU VE	
UNIVERSAL UNDERWRITERS LIFE INS CO	KS	70173	(913)339-1000	331,984,326	230,948,685	101,035,641	1,294,161	DI LI	
UNIVEST REINSURANCE CO	AZ	64599	(215)721-2594	1,212,971	547,049	665,922	0	LR	
UNUM LIFE INS CO OF AMERICA	ME	62235	(423)755-2277	11,797,171,964	10,620,199,974	1,176,971,990	65,409,984	DI LI	
US HEALTH AND LIFE INS CO	MI	97772	(810)826-4845	13,831,204	7,590,013	6,241,189	717	DI LI	

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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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† Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.

‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.

\* DBA (Doing Business As)

\*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
USAA CASUALTY INS CO	TX	25968	(210)498-8111	4,376,974,801	3,003,844,566	1,373,130,235	95,007,012	CI MT PI VE
USAA GENERAL INDEMNITY CO	TX	18600	(210)498-2211	350,691,342	222,229,952	128,461,390	5,210,781	CI MT PI VE
USAA LIFE INS CO	TX	69663	(210)498-0676	9,445,381,547	8,770,096,453	675,285,094	26,431,583	DI LI VA VL
USABLE LIFE	AR	94358	(501)375-7200	138,009,657	71,785,289	66,224,368	944,483	DI LI
USAGENCIES DIRECT INS CO	NY	10413	(225)928-9000	7,888,526	1,829,316	6,059,210	0	VE
USAUTO INS CO, INC.	TN	10336	(800)321-0899	41,580,933	24,812,108	16,768,825	0	CI MT PI SU VE
USG ANNUITY & LIFE CO	OK	61247	(515)282-3230	7,918,039,414	7,578,085,227	339,954,187	36,257,862	DI LI
USLIFE CREDIT LIFE INS CO OF ARIZONA	AZ	97438	(847)517-6000	8,529,431	6,208,115	2,321,316	0	LR
UTICA MUTUAL INS CO	NY	25976	(315)734-2000	1,889,102,404	1,473,075,787	416,026,618	422,254	CW DI MT PI SU VE
VALIANT INS CO	IA	26611	(215)864-4000	14,663,641	53,969	14,609,672	95,172	CW DI MT PI SU VE
VALLEY FORGE INS CO	PA	20508	(312)822-5000	49,326,396	1,143,372	48,183,024	5,280,557	CW DI MT PI SU VE
VALLEY FORGE LIFE INS CO	PA	70211	(312)822-5000	1,283,931,579	1,087,494,785	196,436,794	15,404,793	DI LI VA VL
VALLEY INS CO	CA	14133	(541)928-2344	23,404,873	11,800,819	11,604,054	(1,271)	CI MT PI SU VE
VALUE HEALTH REINSURANCE, INC.	AZ	89518	(757)459-5200	5,772,962	154,434	5,618,528	0	LR
VANLINER INS CO	AZ	21172	(314)343-9889	301,878,061	200,773,260	101,104,801	1,502,479	CW DI MT PI SU VE
VARIABLE ANNUITY LIFE INS CO, THE	TX	70238	(713)526-5251	51,529,756,502	49,192,224,482	2,337,532,020	47,000,638	LI VA
VENTURE LIFE INS CO	AZ	99104	(512)343-0600	2,142,504	865,296	1,277,208	0	LR
VEREX ASSURANCE, INC.	WI	18759	(919)846-4100	28,956,217	21,642,425	7,313,792	8,100	MG
VESTA FIRE INS CORP	IL	11762	(205)970-7000	653,030,407	449,227,970	203,802,437	2,690	CI MT PI SU VE
VESTA INS CORP	IL	42668	(205)970-7000	24,437,715	11,951,649	12,486,066	905,743	CI MT PI VE
VETERANS LIFE INS CO	IL	81027	(610)648-5000	300,981,438	249,349,111	51,632,327	1,360,553	DI LI
VICTORIA AUTOMOBILE INS CO	IN	10644	(440)461-3461	8,743,889	70,957	8,672,932	11,562,581	VE
VICTORIA FIRE & CASUALTY CO	OH	42889	(440)461-3461	80,912,770	36,582,430	44,330,340	2,541,359	CI MT PI SU VE
VICTORIA SELECT INS CO	OH	10105	(440)461-3461	7,794,968	62,098	7,732,870	4,011,890	VE
VIGILANT INS CO	NY	20397	(908)903-2000	318,647,755	221,427,789	97,219,966	6,676,558	CW DI MT PI SU VE
VIKING INS CO OF WISCONSIN	CO	13137	(704)522-2000	300,901,415	265,473,132	35,428,282	580,814	VE
VIRGINIA SURETY CO, INC.	IL	40827	(847)953-1500	1,862,287,909	1,426,228,451	436,059,458	21,871,273	CW DI MT PI SU VE
VISION SERVICE PLAN INS CO	CT	39616	(916)851-5000	219,293,068	54,059,343	165,233,725	16,700,710	DI
VISTA LIFE INS CO	MI	84549	(313)390-6170	29,184,048	15,074,831	14,109,217	0	DI LI
VOYAGER LIFE INS CO	GA	66699	(817)390-1700	110,472,000	89,729,660	20,742,340	2,867	DI LI
VOYAGER PROPERTY AND CASUALTY INS CO	SC	35971	(770)763-1000	77,548,053	42,072,025	35,476,028	5,180,670	CI DI MT PI
WARNER INS CO	IL	26085	(203)634-7200	20,041,036	3,244,111	16,796,925	424,543	CI MT PI VE
WASHINGTON INTERNATIONAL INS CO	AZ	32778	(630)227-4700	92,390,764	56,774,878	35,615,886	394,597	CI DI MT PI SU VE
WASHINGTON NATIONAL INS CO	IL	70319	(317)817-4100	2,042,986,832	1,354,884,564	688,102,268	4,533,401	DI LI
WAUSAU BUSINESS INS CO	WI	26069	(715)845-5211	124,342,355	84,066,637	40,275,718	1,611,267	CW MT PI SU VE
WAUSAU UNDERWRITERS INS CO	WI	26042	(715)845-5211	194,526,418	101,054,156	93,472,262	652,197	CW DI MT PI SU VE
WELLINGTON LIFE INS CO	AZ	85537	(757)459-5200	7,587,248	2,309,046	5,278,202	0	DI LI

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 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
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**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

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WELLMARK COMMUNITY INS, INC.	IA	83607	(515)245-4999	19,349,986	5,363,256	13,986,730	0	DI LI
WESCO INS CO	DE	25011	(908)203-4426	309,194,494	114,974,935	194,219,559	651,012	CI DI MT PI SU VE
WEST AMERICAN INS CO	IN	44393	(513)603-2250	1,753,905,039	1,309,197,628	444,707,416	8,188,084	CW MT PI SU VE
WEST COAST LIFE INS CO	NE	70335	(415)591-8200	2,316,515,490	2,180,840,167	135,675,323	9,867,161	DI LI
WEST VALLEY UNION CLUB LIFE CARE CENTER, INC.	AZ	95622	(623)933-1478	Financial Information Not Available ‡				LP
WESTCHESTER FIRE INS CO	NY	21121	(215)640-1000	1,434,698,844	958,524,901	476,173,943	7,299,082	CW DI MT PI SU VE
WESTCOR LAND TITLE INS CO	CA	50050	(702)253-5100	16,420,078	9,277,218	7,142,861	2,793,761	TI
WESTERN AGRICULTURAL INS CO	AZ	27871	(515)225-5400	104,334,647	69,740,542	34,594,105	52,474,050	CW DI MT PI SU VE
WESTERN AND SOUTHERN LIFE INS CO	OH	70483	(513)629-1800	8,010,957,222	5,139,263,764	2,871,693,458	1,377,762	DI LI
WESTERN DIVERSIFIED CASUALTY INS CO	WI	30830	(212)328-2348	10,111,909	18,924	10,092,985	(2,779)	CI MT PI SU VE
WESTERN DIVERSIFIED LIFE INS CO	IL	84697	<i>Name changed 2/19/03, now known as AMERICAN SPECIALTY HEALTH INS CO</i>					
WESTERN GENERAL INS CO	CA	27502	(818)880-9070	65,162,680	46,044,734	19,117,946	1,501,150	CI PI VE
WESTERN HERITAGE INS CO	AZ	37150	(480)951-0703	103,098,250	30,443,341	72,654,909	1,717,596	CI DI MT PI SU VE
WESTERN HOME INS CO	MN	26395	(952)842-9800	26,006,654	16,006,142	10,000,512	979,016	CI MT PI
WESTERN NATIONAL ASSURANCE CO	WA	24465	(612)835-5350	28,521,760	20,817,517	7,704,244	0	CI DI MT PI SU VE
WESTERN PACIFIC MUTUAL INS CO, A RRG	CO	40940	(303)388-5688	103,399,960	55,403,292	47,996,668	326,702	CI
WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO	OH	91413	(813)585-6565	9,998,043,957	9,053,360,585	344,683,372	26,732,627	DI LI VA VL
WESTERN SURETY CO	SD	13188	(605)336-0850	694,714,624	504,292,224	190,422,400	3,904,947	CI SU
WESTERN UNITED INS CO	CA	37770	(949)474-4100	68,270,132	28,879,402	39,390,730	451,542	CI PI VE
WESTERN UNITED LIFE ASSURANCE CO	WA	77925	(509)835-2500	1,700,031,004	1,582,086,419	117,944,585	35,681,275	SUPERVISION
WESTERN-SOUTHERN LIFE ASSURANCE CO	OH	92622	(513)629-1800	8,282,403,764	7,861,345,982	421,057,782	7,824,253	DI LI VA
WESTFIELD INS CO	OH	24112	(330)887-0101	1,621,482,415	1,194,028,832	427,453,583	8,094,837	CW DI MT PI SU VE
WESTFIELD NATIONAL INS CO	OH	24120	(330)887-0101	344,250,046	234,360,776	109,889,270	0	CW DI MT PI SU VE
WESTHRIFT LIFE INS CO	AZ	92142	(602)254-5866	364,763,385	337,698,699	27,064,687	0	DI LI
WESTMARK LIFE INS CO	AZ	- - -	(800)477-8858	Financial Information Not Available †				UR
WESTMINSTER VILLAGE **	AZ	95419	(480)451-2000	56,090,304	69,784,524	(13,694,220)	0	LC
WESTPORT INS CORP	MO	34207	(913)676-5270	1,241,186,060	937,158,776	304,027,284	16,915,573	CW DI MT PI SU VE
WESTPORT LIFE INS CO	AZ	62332	(602)254-5866	19,624,517	11,981,963	7,642,554	0	LR
WESTWARD LIFE INS CO	AZ	78301	(562)420-6103	48,404,648	7,927,171	40,477,477	87,840	DI LI
WESTWOOD LIFE INS CO	AZ	91928	(267)468-2000	4,390,859	206,803	4,184,055	0	LR
WILLIAMSBURG NATIONAL INS CO	CA	25780	(562)404-3506	22,491,689	8,771,027	13,720,661	262	CW MT PI SU VE
WILSHIRE INS CO	NC	13234	(919)833-1600	131,779,934	79,770,640	52,009,294	13,029,642	CI DI MT PI SU VE
WILSON CAPTIVE INS CO	AZ	- - -		Financial Information Not Available				CP
WINDSOR INS CO	IN	12599	(770)951-5599	450,364,588	327,056,222	123,308,366	2,347,771	CI MT PI SU VE
WINDSOR LIFE INS CO	TX	65960	(214)559-0850	2,706,179	185,019	2,521,160	23,852	DI LI
WOMAN'S LIFE INS SOCIETY	MI	56170	(810)985-5191	168,179,380	139,262,600	28,916,780	17,739	LI
WOODMEN OF THE WORLD LIFE INS SOCIETY	NE	57320	(402)342-1890	6,436,347,690	5,818,105,421	618,242,269	2,961,024	VA DI LI VL

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP  
 Authorized Lines: CI = CASUALTY CP = CAPTIVE INSURER CW = CASUALTY WITH WORKERS' COMPENSATION DI = DISABILITY DS = DENTAL SERVICE HC = HEALTH CARE SERVICES ORGANIZATION  
 HS = HOSPITAL SERVICE LC = LIFE CARE PROVIDER LP = LIFE CARE PROVIDER PROVISIONAL PERMIT LI = LIFE LR = LIFE AND DISABILITY REINSURANCE MG = MORTGAGE GUARANTY  
 MR = MECHANICAL REIMBURSEMENT REINSURANCE MS = MEDICAL SERVICE MT = MARINE AND TRANSPORTATION OS = OPTOMETRIC SERVICE PD = PREPAID DENTAL PLAN PI = PROPERTY  
 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
 VE = VEHICLE VL = VARIABLE LIFE

Financial information is as of 12/31/2003 unless alternative fiscal year end is indicated.  
 † Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.  
 ‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.  
 \* DBA (Doing Business As)  
 \*\* Life Care Facility

**INSURERS AUTHORIZED IN ARIZONA AS OF DECEMBER 31, 2003 - (continued)**

NAME	DOMICILE	NAIC #	TELEPHONE	ASSETS	LIABILITIES	CAPITAL & SURPLUS	ARIZONA PREMIUMS	AUTHORIZED LINES
WORKMEN'S AUTO INS CO	CA	13250	(213)747-6492	59,093,165	35,347,162	23,746,003	1,807,656	CI MT PI SU VE
WORKMEN'S LIFE INS CO	AZ	78409	(213)747-6492	2,335,672	13,708	2,321,964	0	DI LI
WORLD INS CO	NE	70629	(402)496-8000	215,169,724	142,255,033	72,914,691	3,071,200	DI LI
WORLDWIDE INS CO	OH	26050	<i>Name changed 5/27/03, now known as RESPONSE WORLDWIDE INS CO</i>					
WTC CAPTIVE INS CO, INC.	AZ	- - -	Financial Information Not Available					CP
XL CAPITAL ASSURANCE INC.	NY	20311	(212)478-3400	329,701,823	121,635,535	208,066,288	1,606,237	SU
XL INS AMERICA, INC.	DE	24554	(203)964-5235	407,932,586	259,047,182	148,885,404	977,648	CW MT PI SU VE
XL INS CO OF NEW YORK, INC.	NY	40193	(203)964-5200	121,302,633	80,778,424	40,524,209	0	CI MT PI SU VE
XL LIFE INS AND ANNUITY CO	IL	88080	(847)517-2990	643,797,810	559,182,929	84,614,881	(1,615)	DI LI
XL REINSURANCE AMERICA INC.	NY	20583	(203)964-5200	4,343,245,650	2,706,332,224	1,636,913,426	0	CW MT PI SU VE
XL SPECIALTY INS CO	DE	37885	(203)964-5200	643,159,379	533,691,240	109,468,139	13,884,739	CW MT PI SU VE
YADKIN VALLEY LIFE INS CO	AZ	90735	(919)716-2266	442,039	45,700	396,339	0	LR
YORK INS CO	IL	24325	(401)453-7000	47,249,090	39,464,678	7,784,411	0	CW MT PI
YOSEMITE INS CO	IN	26220	(812)468-5338	409,976,914	103,157,085	306,819,829	456,463	CI DI MT PI SU VE
ZALE INDEMNITY CO	TX	30325	(972)580-4080	12,706,963	3,801,642	8,905,321	0	CI MT PI SU
ZALE LIFE INS CO	AZ	71323	(972)580-4080	12,032,388	2,915,039	9,117,349	32,560	DI LI
ZENITH INS CO	CA	13269	(818)713-1000	1,600,211,428	1,140,406,444	459,804,984	850,907	CW MT PI SU VE
ZIONS LIFE INS CO	AZ	60470	(801)844-4632	2,672,016	1,233,757	1,438,260	0	LR
ZURICH AMERICAN INS CO	NY	16535	(847)605-6000	19,107,423,904	15,431,833,393	3,675,590,510	71,458,204	CW DI MT PI PL SU VE
ZURICH AMERICAN INS CO OF ILLINOIS	IL	27855	(847)605-6000	33,993,218	58,468	33,934,751	1,829,950	CW MT PI SU VE
ZURICH LIFE INS CO OF AMERICA	IL	70661	(847)874-4000	346,603,402	251,499,877	95,103,525	2,949,806	DI LI
21ST CENTURY INS CO OF ARIZONA	AZ	10245	(818)704-3665	4,489,770	1,567,549	2,922,221	16,161,836	CI MT PI SU VE
5 STAR LIFE INS CO	LA	77879	(703)706-5975	126,924,880	77,944,093	48,980,787	1,651,318	DI LI

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP  
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 PL = PREPAID LEGAL RG = DOMESTIC RISK RETENTION GROUP SU = SURETY TI = TITLE UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURANCE VA = VARIABLE ANNUITY  
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Financial information is as of 12/31/2003 unless alternative fiscal year end is indicated.  
 † Fiscal year financial information due August 1 or November 1, 2004 pursuant to A.R.S. § 20-1083.  
 ‡ Financial information was not required during this period or is not available due to regulatory action or notification of merger or withdrawal.  
 \* DBA (Doing Business As)  
 \*\* Life Care Facility



Top 25 Admitted  
Premium Writers for  
Select Lines of Business



# FIRE

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

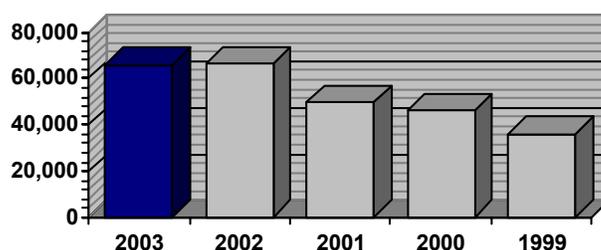
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN	EARNED	PAID	INCURRED	RATIO
				(1)	(2)	(3)	(4)	(4)/(2)
1. 42978	AMERICAN SECURITY INS CO	8.8%	(6.3%)	5,790	5,135	795	821	16.0%
2. 25658	TRAVELERS INDEMNITY CO, THE	7.3%	(8.6%)	4,803	5,547	83	580	10.5%
3. 21482	FACTORY MUTUAL INS CO	7.2%	(9.2%)	4,746	5,728	335	(181)	(3.2%)
4. 41297	SCOTTSDALE INS CO	7.1%	(5.0%)	4,696	4,214	745	923	21.9%
5. 18988	AUTO-OWNERS INS CO	7.0%	(3.6%)	4,624	3,568	1,900	2,006	56.2%
6. 35300	ALLIANZ GLOBAL RISKS US INS CO	4.4%	(4.9%)	2,905	3,435	64	(8)	(0.2%)
7. 19682	HARTFORD FIRE INS CO	3.2%	(2.2%)	2,087	1,608	299	301	18.7%
8. 21458	EMPLOYERS INS CO OF WAUSAU	2.9%	(1.6%)	1,910	1,460	366	632	43.3%
9. 16535	ZURICH AMERICAN INS CO	2.7%	(13.8%)	1,769	1,740	28	(712)	(40.9%)
10. 25674	TRAVELERS INDEMNITY CO OF ILLINOIS, THE	2.6%	(2.2%)	1,707	1,533	65	(14)	(0.9%)
11. 24813	BALBOA INS CO	2.5%	(1.8%)	1,628	1,594	460	457	28.7%
12. 10014	AFFILIATED FM INS CO	2.3%	(1.7%)	1,523	1,376	22	377	27.4%
13. 21113	UNITED STATES FIRE INS CO	2.3%	(1.5%)	1,499	1,451	1,186	1,925	132.7%
14. 34207	WESTPORT INS CORP	2.1%	(1.1%)	1,361	979	0	28	2.9%
15. 36463	DISCOVER PROPERTY & CASUALTY INS CO	2.0%	(1.2%)	1,336	1,334	616	1,333	99.9%
16. 23469	AMERICAN MODERN HOME INS CO	1.9%	(0.7%)	1,255	1,006	453	562	55.9%
17. 21415	EMPLOYERS MUTUAL CASUALTY CO	1.8%	(1.8%)	1,162	1,205	286	504	41.8%
18. 26247	AMERICAN GUARANTEE AND LIABILITY INS CO	1.6%	(5.8%)	1,081	2,404	368	625	26.0%
19. 24767	ST. PAUL FIRE AND MARINE INS CO	1.6%	(0.8%)	1,076	767	605	515	67.2%
20. 11185	FOREMOST INS CO OF GRAND RAPIDS, MI	1.4%	(0.8%)	936	650	260	273	42.0%
21. 25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	1.4%	(1.2%)	907	828	1,548	1,398	168.8%
22. 20559	GENERAL SECURITY INDEMNITY CO OF ARIZONA	1.2%	(0.3%)	771	803	14	557	69.3%
23. 19232	ALLSTATE INS CO	1.0%	(1.0%)	659	685	547	522	76.2%
24. 35289	CONTINENTAL INS CO, THE	1.0%	(1.0%)	658	685	479	812	118.5%
25. 19623	AMERICAN SUMMIT INS CO	0.9%	(0.8%)	572	538	226	221	41.1%
<b>Total for Top 25:</b>		78.2%		51,459	50,274	11,751	14,458	28.8%
<b>Total for 264 Insurers Reporting:</b>				65,817	64,290	21,607	24,629	38.3%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# HOMEOWNERS MULTIPLE PERIL

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$'000 Omitted)

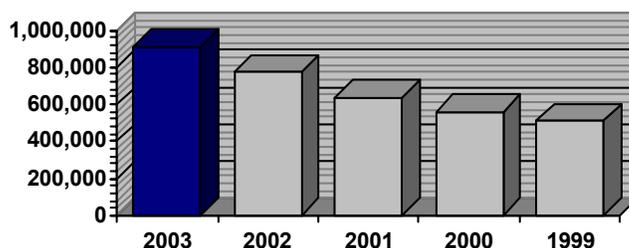
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 25143	STATE FARM FIRE AND CASUALTY CO	21.3%	(21.7%)	194,115	183,248	88,096	84,514	46.1%
2. 21598	FARMERS INS CO OF ARIZONA	15.1%	(17.4%)	137,976	136,951	62,204	65,380	47.7%
3. 19275	AMERICAN FAMILY MUTUAL INS CO	10.7%	(9.6%)	97,132	85,635	44,632	51,599	60.3%
4. 19232	ALLSTATE INS CO	6.1%	(8.0%)	55,694	59,100	25,598	25,950	43.9%
5. 19240	ALLSTATE INDEMNITY CO	4.8%	(3.4%)	43,755	34,642	13,846	15,342	44.3%
6. 25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	2.7%	(2.4%)	24,891	21,955	12,304	12,359	56.3%
7. 11185	FOREMOST INS CO OF GRAND RAPIDS, MI	2.0%	(2.0%)	17,895	16,605	7,070	6,877	41.4%
8. 25968	USAA CASUALTY INS CO	2.0%	(1.7%)	17,851	15,468	9,090	10,109	65.4%
9. 19623	AMERICAN SUMMIT INS CO	1.7%	(0.5%)	15,365	15,075	5,563	6,350	42.1%
10. 37478	HARTFORD INS CO OF THE MIDWEST	1.6%	(1.9%)	14,737	14,606	9,257	9,213	63.1%
11. 35289	CONTINENTAL INS CO, THE	1.5%	(1.8%)	13,668	14,271	7,909	11,454	80.3%
12. 20990	COUNTRY MUTUAL INS CO	1.4%	(1.3%)	13,181	11,540	4,502	5,266	45.6%
13. 29424	HARTFORD CASUALTY INS CO	1.4%	(1.5%)	12,428	11,985	4,065	4,273	35.7%
14. 19070	STANDARD FIRE INS CO	1.3%	(1.5%)	12,229	12,090	6,453	7,128	59.0%
15. 23035	LIBERTY MUTUAL FIRE INS CO	1.3%	(1.2%)	12,199	10,775	6,078	4,584	42.5%
16. 34690	PROPERTY AND CASUALTY INS CO OF HARTFORD	1.3%	(0.9%)	11,591	9,467	3,805	4,353	46.0%
17. 20346	PACIFIC INDEMNITY CO	1.2%	(1.2%)	11,145	10,180	7,611	8,039	79.0%
18. 32352	PRUDENTIAL PROPERTY AND CASUALTY INS CO	1.2%	(1.4%)	11,036	11,235	7,340	7,154	63.7%
19. 24740	SAFECO INS CO OF AMERICA	1.1%	(1.2%)	10,024	9,693	5,624	5,345	55.1%
20. 19941	AMERICAN COMMERCE INS CO	0.9%	(0.7%)	8,544	7,126	3,180	3,683	51.7%
21. 37710	FIRST AMERICAN PROPERTY & CASUALTY INS CO	0.9%	(0.2%)	7,817	4,669	2,246	3,180	68.1%
22. 27871	WESTERN AGRICULTURAL INS CO	0.8%	(0.9%)	7,734	7,212	3,351	3,221	44.7%
23. 32700	OWNERS INS CO	0.7%	(0.5%)	6,152	5,100	4,071	4,612	90.4%
24. 11800	FOREMOST PROPERTY AND CASUALTY INS CO	0.6%	(0.6%)	5,663	5,319	2,317	2,406	45.2%
25. 26298	METROPOLITAN PROPERTY AND CASUALTY INS CO	0.6%	(0.4%)	5,571	4,083	1,099	1,251	30.6%
<b>Total for Top 25:</b>		84.3%		768,393	718,032	347,311	363,643	50.6%
<b>Total for 195 Insurers Reporting:</b>				911,328	850,351	420,650	441,190	51.9%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$'000 Omitted)



# COMMERCIAL MULTIPLE PERIL

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

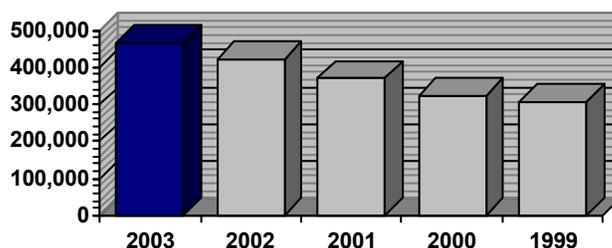
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02)	WRITTEN	EARNED	PAID	INCURRED	RATIO
				(1)	(2)	(3)	(4)	(4)/(2)
1. 32700	OWNERS INS CO	6.2%	(4.5%)	28,855	23,979	18,056	52,017	216.9%
2. 29424	HARTFORD CASUALTY INS CO	4.8%	(4.4%)	22,538	21,069	7,483	5,828	27.7%
3. 25143	STATE FARM FIRE AND CASUALTY CO	4.5%	(4.2%)	20,736	19,237	7,835	5,628	29.3%
4. 19275	AMERICAN FAMILY MUTUAL INS CO	4.1%	(3.6%)	19,261	17,779	6,262	8,319	46.8%
5. 21652	FARMERS INS EXCHANGE	3.4%	(3.0%)	15,838	14,778	5,226	8,192	55.4%
6. 25674	TRAVELERS INDEMNITY CO OF ILLINOIS, THE	3.4%	(3.2%)	15,717	14,759	3,489	6,156	41.7%
7. 21709	TRUCK INS EXCHANGE	3.4%	(3.1%)	15,631	14,875	4,881	6,992	47.0%
8. 18988	AUTO-OWNERS INS CO	3.3%	(1.9%)	15,517	12,057	6,097	20,704	171.7%
9. 20281	FEDERAL INS CO	2.7%	(2.4%)	12,640	11,603	3,590	3,725	32.1%
10. 21873	FIREMAN'S FUND INS CO	2.7%	(2.0%)	12,592	12,037	9,042	8,798	73.1%
11. 21598	FARMERS INS CO OF ARIZONA	2.4%	(2.4%)	11,276	10,721	4,587	4,974	46.4%
12. 19100	AMCO INS CO	2.2%	(2.0%)	10,417	9,322	2,477	5,139	55.1%
13. 41785	COLORADO CASUALTY INS CO	2.1%	(2.1%)	9,772	9,208	3,173	3,566	38.7%
14. 18058	PHILADELPHIA INDEMNITY INS CO	1.9%	(1.3%)	8,802	7,500	2,563	3,773	50.3%
15. 37206	CONTRACTORS BONDING AND INS CO	1.9%	(1.8%)	8,777	8,366	1,999	2,936	35.1%
16. 25615	CHARTER OAK FIRE INS CO	1.8%	(1.8%)	8,315	8,401	4,565	4,113	49.0%
17. 19682	HARTFORD FIRE INS CO	1.8%	(1.7%)	8,303	7,909	2,197	1,485	18.8%
18. 19232	ALLSTATE INS CO	1.7%	(1.4%)	7,911	6,849	2,933	2,658	38.8%
19. 21857	AMERICAN INS CO, THE	1.7%	(1.6%)	7,730	7,746	1,762	933	12.0%
20. 27871	WESTERN AGRICULTURAL INS CO	1.6%	(1.4%)	7,281	7,161	4,149	5,164	72.1%
21. 19356	MARYLAND CASUALTY CO	1.5%	(4.9%)	6,810	13,068	3,300	4,350	33.3%
22. 19895	ATLANTIC MUTUAL INS CO	1.4%	(1.5%)	6,576	6,647	1,643	2,081	31.3%
23. 19372	NORTHERN INS CO OF NEW YORK	1.4%	(0.6%)	6,382	2,641	4,681	3,241	122.7%
24. 20443	CONTINENTAL CASUALTY CO	1.3%	(1.0%)	5,910	5,197	1,262	1,748	33.6%
25. 10677	CINCINNATI INS CO	1.2%	(1.4%)	5,789	5,685	1,649	2,304	40.5%
<b>Total for Top 25:</b>		64.3%		299,379	278,592	114,901	174,824	62.8%
<b>Total for 287 Insurers Reporting:</b>				465,464	440,309	218,293	264,647	60.1%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# MEDICAL MALPRACTICE

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

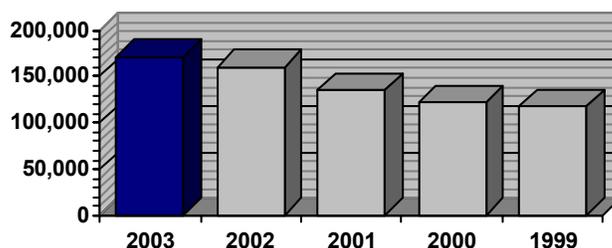
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 32832	MUTUAL INS CO OF ARIZONA	72.6%	(64.1%)	124,379	110,639	55,075	79,569	71.9%
2. 11843	MEDICAL PROTECTIVE CO, THE	7.0%	(5.5%)	12,031	10,785	3,380	4,081	37.8%
3. 20443	CONTINENTAL CASUALTY CO	2.9%	(2.3%)	4,921	4,855	8,138	(1,963)	(40.4%)
4. 44083	PREFERRED PHYSICIANS MEDICAL RRG, INC.	2.6%	(2.3%)	4,419	4,380	669	1,617	36.9%
5. 16535	ZURICH AMERICAN INS CO	2.0%	(0.6%)	3,384	3,219	875	4,810	149.4%
6. 34495	DOCTORS' CO, AN INTERINSURANCE EXCHANGE, THE	1.6%	(2.9%)	2,682	2,641	5,039	4,126	156.2%
7. 25534	TIG INS CO	1.3%	(1.5%)	2,304	2,323	1,620	2,968	127.8%
8. 44105	OPHTHALMIC MUTUAL INS. CO., RRG	1.0%	(0.8%)	1,666	1,439	505	1,201	83.5%
9. 20427	AMERICAN CASUALTY CO OF READING, PENNSYLVANIA	0.9%	(0.8%)	1,545	1,446	62	773	53.5%
10. 21709	TRUCK INS EXCHANGE	0.9%	(5.1%)	1,480	1,567	6,650	(1,887)	(120.5%)
11. 22810	CHICAGO INS CO	0.8%	(0.8%)	1,444	1,298	515	(744)	(57.4%)
12. 37656	ANESTHESIOLOGISTS PROFESSIONAL ASSURANCE CO	0.8%	(0.7%)	1,344	1,238	1,000	1,715	138.5%
13. 15865	NCMIC INS CO	0.7%	(0.7%)	1,178	1,140	303	575	50.4%
14. 21857	AMERICAN INS CO, THE	0.6%	(0.4%)	1,053	876	25	743	84.8%
15. 19445	NATIONAL UNION FIRE INS CO OF PITTSBURGH, PA	0.6%	(0.2%)	1,005	699	0	411	58.8%
16. 22667	ACE AMERICAN INS CO	0.5%	(0.4%)	796	773	25	238	30.8%
17. 44121	OMS NATIONAL INS CO, RRG	0.5%	(0.4%)	784	699	3	50	7.2%
18. 39152	AMERICAN HEALTHCARE INDEMNITY CO	0.4%	(0.6%)	752	759	997	1,383	182.4%
19. 14460	PODIATRY I C OF AMERICA (RRG), A MUTUAL CO	0.4%	(0.3%)	734	600	1,250	1,974	328.8%
20. 22217	GULF INS CO	0.4%	(0.5%)	693	661	559	2,862	432.9%
21. 23809	GRANITE STATE INS CO	0.3%	(0.2%)	439	406	1,374	1,056	260.0%
22. 24767	ST. PAUL FIRE AND MARINE INS CO	0.2%	(7.2%)	356	1,625	11,922	3,237	199.2%
23. 18767	CHURCH MUTUAL INS CO	0.1%	(0.1%)	234	222	0	163	73.5%
24. 10232	AMERICAN ASSOCIATION OF ORTHODONTISTS INS. CO. (	0.1%	(0.1%)	220	218	3	21	9.8%
25. 18538	BANCINSURE, INC.	0.1%	(0.0%)	211	160	0	0	0.0%
<b>Total for Top 25:</b>		99.3%		170,053	154,668	99,991	108,980	70.5%
<b>Total for 77 Insurers Reporting:</b>				171,328	155,842	109,134	111,913	71.8%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# WORKERS' COMPENSATION

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02)	WRITTEN	EARNED	PAID	INCURRED	RATIO
				(1)	(2)	(3)	(4)	(4)/(2)
1. 36714	ARIZONA STATE COMPENSATION FUND *	58.6%	(53.5%)	321,529	321,529	211,092	326,029	101.4%
2. 25674	TRAVELERS INDEMNITY CO OF ILLINOIS, THE	3.3%	(0.9%)	18,278	14,555	7,067	14,180	97.4%
3. 40827	VIRGINIA SURETY CO, INC.	2.8%	(3.8%)	15,614	16,408	8,939	9,251	56.4%
4. 20494	TRANSPORTATION INS CO	2.0%	(1.6%)	11,058	11,482	6,721	9,823	85.6%
5. 19380	AMERICAN HOME ASSURANCE CO	1.7%	(2.5%)	9,257	7,644	2,335	587	7.7%
6. 23035	LIBERTY MUTUAL FIRE INS CO	1.7%	(2.2%)	9,254	9,185	7,407	9,252	100.7%
7. 29459	TWIN CITY FIRE INS CO	1.5%	(0.8%)	8,487	6,680	3,138	6,995	104.7%
8. 19410	COMMERCE AND INDUSTRY INS CO	1.5%	(1.2%)	8,271	7,182	2,407	5,070	70.6%
9. 34207	WESTPORT INS CORP	1.5%	(1.7%)	8,097	7,902	2,680	5,051	63.9%
10. 22179	REPUBLIC INDEMNITY CO OF AMERICA	1.4%	(1.2%)	7,586	7,519	3,201	5,388	71.7%
11. 24767	ST. PAUL FIRE AND MARINE INS CO	1.4%	(0.9%)	7,507	6,649	1,003	4,583	68.9%
12. 16535	ZURICH AMERICAN INS CO	1.3%	(2.1%)	7,007	8,044	2,759	4,745	59.0%
13. 19445	NATIONAL UNION FIRE INS CO OF PITTSBURGH, PA	1.2%	(1.3%)	6,397	5,961	2,976	(466)	(7.8%)
14. 21709	TRUCK INS EXCHANGE	1.1%	(1.0%)	5,971	5,234	1,591	3,152	60.2%
15. 22667	ACE AMERICAN INS CO	1.0%	(0.0%)	5,377	4,839	785	3,072	63.5%
16. 20281	FEDERAL INS CO	0.9%	(1.1%)	4,675	5,038	1,376	7,916	157.1%
17. 19429	INSURANCE CO OF THE STATE OF PENNSYLVANIA, THE	0.8%	(0.7%)	4,455	4,594	1,727	637	13.9%
18. 26980	ROYAL INS CO OF AMERICA	0.7%	(1.3%)	3,637	4,558	2,827	4,428	97.1%
19. 21458	EMPLOYERS INS CO OF WAUSAU	0.6%	(0.7%)	3,563	2,893	1,795	1,592	55.0%
20. 19836	ARGONAUT-NORTHWEST INS CO	0.6%	(0.9%)	3,298	3,768	1,240	894	23.7%
21. 30104	HARTFORD UNDERWRITERS INS CO	0.6%	(1.5%)	3,226	4,363	2,160	874	20.0%
22. 25658	TRAVELERS INDEMNITY CO, THE	0.6%	(0.4%)	3,204	2,911	981	2,683	92.2%
23. 20443	CONTINENTAL CASUALTY CO	0.6%	(0.6%)	3,102	2,583	1,175	2,067	80.0%
24. 24988	SENTRY INS A MUTUAL CO	0.5%	(0.5%)	2,858	2,656	955	(1,765)	(66.5%)
25. 37478	HARTFORD INS CO OF THE MIDWEST	0.5%	(0.7%)	2,847	3,075	517	434	14.1%
<b>Total for Top 25:</b>		88.3%		484,552	477,252	278,853	426,470	89.4%
<b>Total for 283 Insurers Reporting:</b>				548,974	545,515	346,412	465,317	85.3%

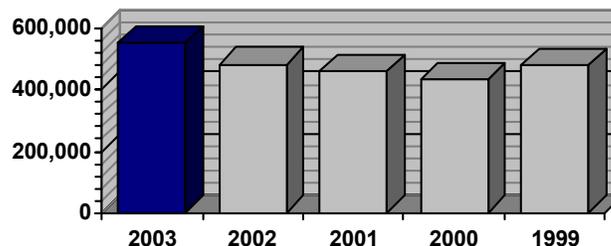
Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

\* Arizona State Compensation Fund figures do not include self-rater program.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



## OTHER LIABILITY

### 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

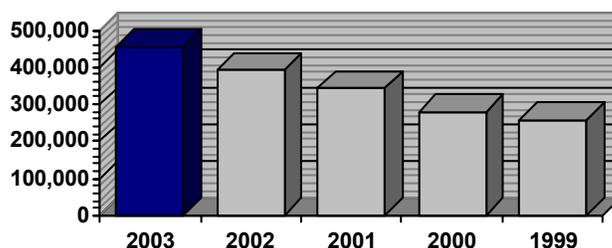
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 19445	NATIONAL UNION FIRE INS CO OF PITTSBURGH, PA	14.8%	(9.3%)	67,220	56,761	31,537	49,481	87.2%
2. 16535	ZURICH AMERICAN INS CO	7.4%	(5.5%)	33,755	30,234	14,630	20,163	66.7%
3. 19429	INSURANCE CO OF THE STATE OF PENNSYLVANIA, THE	5.2%	(2.6%)	23,680	21,994	35,411	42,434	192.9%
4. 20281	FEDERAL INS CO	4.6%	(4.6%)	20,699	19,520	3,140	10,974	56.2%
5. 24767	ST. PAUL FIRE AND MARINE INS CO	4.5%	(3.9%)	20,390	18,063	7,280	8,607	47.7%
6. 25143	STATE FARM FIRE AND CASUALTY CO	2.9%	(2.7%)	12,957	11,423	6,728	1,845	16.1%
7. 20443	CONTINENTAL CASUALTY CO	2.8%	(2.3%)	12,847	11,443	8,311	(820)	(7.2%)
8. 22667	ACE AMERICAN INS CO	2.0%	(4.7%)	9,112	12,011	11,036	8,021	66.8%
9. 21415	EMPLOYERS MUTUAL CASUALTY CO	1.9%	(2.4%)	8,766	9,126	1,662	2,735	30.0%
10. 16691	GREAT AMERICAN INS CO	1.8%	(1.8%)	8,284	8,111	9,980	9,077	111.9%
11. 18988	AUTO-OWNERS INS CO	1.8%	(1.1%)	8,104	6,225	244	3,804	61.1%
12. 22217	GULF INS CO	1.4%	(1.4%)	6,395	6,283	624	4,680	74.5%
13. 26247	AMERICAN GUARANTEE AND LIABILITY INS CO	1.4%	(0.9%)	6,246	4,875	1,568	4,448	91.2%
14. 21652	FARMERS INS EXCHANGE	1.3%	(1.3%)	5,857	5,622	1,779	2,268	40.3%
15. 10639	ATTORNEYS' LIABILITY ASSURANCE SOCIETY, INC. A RR	1.2%	(1.2%)	5,397	5,684	4,049	23,491	413.3%
16. 35181	EXECUTIVE RISK INDEMNITY INC.	1.1%	(0.9%)	5,224	4,639	1,813	2,388	51.5%
17. 24791	ST. PAUL MERCURY INS CO	1.1%	(1.1%)	5,080	5,180	491	1,497	28.9%
18. 26344	GREAT AMERICAN ASSURANCE CO	1.1%	(1.1%)	4,973	4,676	45	5,002	107.0%
19. 19275	AMERICAN FAMILY MUTUAL INS CO	1.0%	(0.8%)	4,702	4,210	2,012	2,418	57.4%
20. 25674	TRAVELERS INDEMNITY CO OF ILLINOIS, THE	1.0%	(0.8%)	4,475	2,527	2,128	3,370	133.3%
21. 18058	PHILADELPHIA INDEMNITY INS CO	1.0%	(0.9%)	4,469	3,684	708	1,262	34.2%
22. 29459	TWIN CITY FIRE INS CO	0.9%	(0.8%)	3,938	4,102	63	2,574	62.7%
23. 19380	AMERICAN HOME ASSURANCE CO	0.9%	(3.5%)	3,923	4,402	4,476	(2,741)	(62.3%)
24. 41181	UNIVERSAL UNDERWRITERS INS CO	0.7%	(0.5%)	3,325	2,918	736	1,653	56.6%
25. 38962	GENESIS INS CO	0.7%	(0.7%)	3,314	2,949	185	1,193	40.4%
<b>Total for Top 25:</b>		64.5%		293,133	266,663	150,632	209,823	78.7%
<b>Total for 434 Insurers Reporting:</b>				454,568	432,398	278,874	352,376	81.5%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# PRIVATE PASSENGER AUTOMOBILE LIABILITY

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

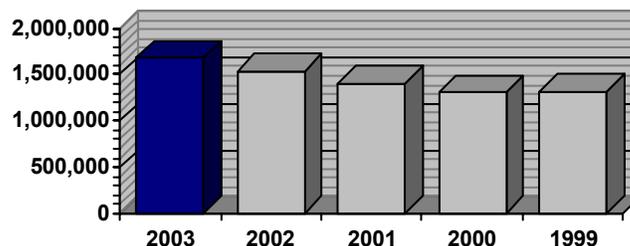
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02)	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 25178	STATE FARM MUTUAL AUTOMOBILE INS CO	15.1%	(16.1%)	252,677	251,585	141,720	133,930	53.2%
2. 21598	FARMERS INS CO OF ARIZONA	9.2%	(10.5%)	154,261	156,182	102,434	100,981	64.7%
3. 19275	AMERICAN FAMILY MUTUAL INS CO	6.7%	(6.3%)	112,799	107,860	73,613	91,348	84.7%
4. 19232	ALLSTATE INS CO	5.8%	(6.6%)	97,255	99,736	59,754	50,709	50.8%
5. 42994	PROGRESSIVE CLASSIC INS CO	3.7%	(3.0%)	61,438	58,379	21,610	26,321	45.1%
6. 17230	ALLSTATE PROPERTY AND CASUALTY INS CO	3.3%	(2.5%)	55,110	51,479	21,289	30,025	58.3%
7. 25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	2.9%	(2.8%)	49,430	48,512	27,045	29,012	59.8%
8. 21687	MID-CENTURY INS CO	2.8%	(2.8%)	46,687	46,153	25,773	25,178	54.6%
9. 19283	AMERICAN STANDARD INS CO OF WISCONSIN	2.8%	(2.7%)	46,405	45,828	28,576	34,935	76.2%
10. 25143	STATE FARM FIRE AND CASUALTY CO	2.6%	(2.8%)	43,224	43,812	26,865	26,207	59.8%
11. 25968	USAA CASUALTY INS CO	2.4%	(2.3%)	40,568	39,716	21,590	23,319	58.7%
12. 35882	GEICO GENERAL INS CO	2.3%	(2.1%)	38,738	36,776	23,922	27,588	75.0%
13. 24260	PROGRESSIVE CASUALTY INS CO	2.2%	(1.5%)	36,388	35,155	12,600	15,875	45.2%
14. 37478	HARTFORD INS CO OF THE MIDWEST	1.7%	(1.8%)	28,925	28,841	17,592	16,931	58.7%
15. 12521	SAFeway INS CO	1.4%	(1.2%)	23,086	22,204	10,306	12,452	56.1%
16. 19240	ALLSTATE INDEMNITY CO	1.3%	(1.4%)	21,802	21,968	13,185	11,830	53.9%
17. 24740	SAFECO INS CO OF AMERICA	1.3%	(1.1%)	21,231	20,491	10,868	13,506	65.9%
18. 23035	LIBERTY MUTUAL FIRE INS CO	1.2%	(1.2%)	20,466	19,651	11,829	12,513	63.7%
19. 30104	HARTFORD UNDERWRITERS INS CO	1.2%	(0.9%)	20,360	16,845	6,242	10,920	64.8%
20. 19941	AMERICAN COMMERCE INS CO	1.2%	(0.9%)	20,349	19,164	8,576	13,031	68.0%
21. 44695	PROGRESSIVE PALOVERDE INS CO	1.2%	(1.8%)	20,130	22,772	14,198	10,512	46.2%
22. 22063	GOVERNMENT EMPLOYEES INS CO	1.2%	(1.1%)	19,552	18,895	12,733	13,281	70.3%
23. 35289	CONTINENTAL INS CO, THE	1.0%	(1.2%)	17,158	18,404	11,059	13,186	71.6%
24. 22055	GEICO INDEMNITY CO	1.0%	(0.9%)	16,474	15,586	9,052	11,807	75.8%
25. 36269	TITAN INS CO	0.9%	(1.0%)	15,528	15,321	8,420	8,813	57.5%
<b>Total for Top 25:</b>		76.2%		1,280,042	1,261,314	720,852	764,212	60.6%
<b>Total for 293 Insurers Reporting:</b>				1,678,752	1,647,587	958,416	1,003,262	60.9%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# COMMERCIAL AUTOMOBILE LIABILITY

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

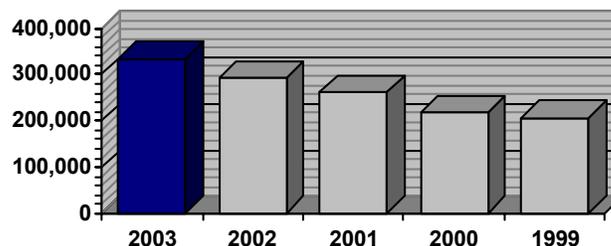
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02)	WRITTEN	EARNED	PAID	INCURRED	RATIO
				(1)	(2)	(3)	(4)	(4)/(2)
1. 24260	PROGRESSIVE CASUALTY INS CO	5.3%	(4.5%)	17,739	15,835	3,952	9,258	58.5%
2. 21415	EMPLOYERS MUTUAL CASUALTY CO	4.6%	(5.1%)	15,427	15,430	6,707	5,306	34.4%
3. 32700	OWNERS INS CO	4.3%	(4.1%)	14,280	13,280	8,306	9,338	70.3%
4. 23787	NATIONWIDE MUTUAL INS CO	4.2%	(3.2%)	13,931	11,707	2,840	8,443	72.1%
5. 18988	AUTO-OWNERS INS CO	3.7%	(3.0%)	12,227	10,740	2,926	6,312	58.8%
6. 24767	ST. PAUL FIRE AND MARINE INS CO	3.5%	(2.8%)	11,776	10,070	2,597	4,451	44.2%
7. 16535	ZURICH AMERICAN INS CO	2.9%	(1.7%)	9,721	7,316	2,914	4,345	59.4%
8. 25674	TRAVELERS INDEMNITY CO OF ILLINOIS, THE	2.8%	(2.9%)	9,266	8,959	4,062	6,168	68.8%
9. 33855	LINCOLN GENERAL INS CO	2.5%	(1.1%)	8,312	8,054	747	2,131	26.5%
10. 11371	GREAT WEST CASUALTY CO	2.4%	(2.7%)	7,996	7,793	4,563	8,589	110.2%
11. 25178	STATE FARM MUTUAL AUTOMOBILE INS CO	2.3%	(2.6%)	7,744	7,677	2,225	1,724	22.5%
12. 21709	TRUCK INS EXCHANGE	1.9%	(2.2%)	6,439	6,406	4,353	3,813	59.5%
13. 19380	AMERICAN HOME ASSURANCE CO	1.8%	(1.5%)	6,116	5,561	1,085	3,315	59.6%
14. 13234	WILSHIRE INS CO	1.8%	(1.7%)	6,058	5,752	1,997	1,686	29.3%
15. 19682	HARTFORD FIRE INS CO	1.8%	(1.7%)	6,055	4,760	1,352	1,620	34.0%
16. 20087	NATIONAL INDEMNITY CO	1.8%	(1.5%)	5,977	5,357	1,512	3,351	62.6%
17. 20443	CONTINENTAL CASUALTY CO	1.6%	(1.3%)	5,239	4,866	2,933	7,161	147.1%
18. 23035	LIBERTY MUTUAL FIRE INS CO	1.4%	(0.9%)	4,765	4,507	1,438	1,599	35.5%
19. 10464	CANAL INS CO	1.4%	(1.3%)	4,736	4,289	1,226	3,073	71.6%
20. 10677	CINCINNATI INS CO	1.4%	(1.4%)	4,726	4,385	2,446	1,097	25.0%
21. 19852	FINANCIAL INDEMNITY CO	1.3%	(0.8%)	4,415	3,472	1,168	3,150	90.7%
22. 27871	WESTERN AGRICULTURAL INS CO	1.3%	(1.4%)	4,241	4,604	1,286	3,443	74.8%
23. 21180	SENTRY SELECT INS CO	1.3%	(1.0%)	4,239	3,684	1,373	3,152	85.6%
24. 21652	FARMERS INS EXCHANGE	1.1%	(1.9%)	3,668	4,621	3,023	2,433	52.6%
25. 41181	UNIVERSAL UNDERWRITERS INS CO	1.1%	(0.8%)	3,589	3,195	1,497	2,251	70.4%
<b>Total for Top 25:</b>		59.6%		198,681	182,322	68,528	107,209	58.8%
<b>Total for 319 Insurers Reporting:</b>				333,472	316,714	158,586	188,642	59.6%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# PRIVATE PASSENGER AUTOMOBILE PHYSICAL DAMAGE

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

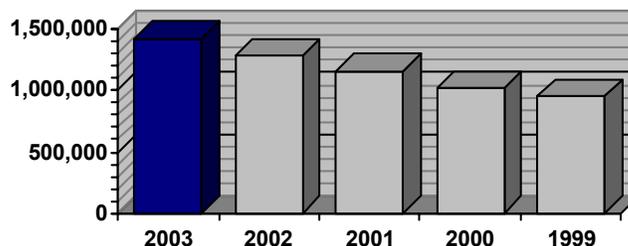
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 25178	STATE FARM MUTUAL AUTOMOBILE INS CO	15.1%	(15.1%)	213,009	207,269	128,654	127,984	61.7%
2. 21598	FARMERS INS CO OF ARIZONA	12.4%	(12.8%)	175,015	173,194	88,366	88,736	51.2%
3. 19275	AMERICAN FAMILY MUTUAL INS CO	9.0%	(8.7%)	126,806	122,938	72,769	73,738	60.0%
4. 19232	ALLSTATE INS CO	6.0%	(7.0%)	84,416	85,676	40,615	40,556	47.3%
5. 17230	ALLSTATE PROPERTY AND CASUALTY INS CO	3.6%	(2.6%)	51,333	46,980	27,228	27,205	57.9%
6. 42994	PROGRESSIVE CLASSIC INS CO	3.0%	(2.4%)	41,898	39,575	22,974	22,970	58.0%
7. 25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	2.7%	(2.7%)	38,251	37,689	21,879	21,785	57.8%
8. 25143	STATE FARM FIRE AND CASUALTY CO	2.6%	(2.7%)	36,696	36,569	29,708	29,307	80.1%
9. 19283	AMERICAN STANDARD INS CO OF WISCONSIN	2.5%	(2.5%)	35,862	35,487	22,604	22,630	63.8%
10. 25968	USAA CASUALTY INS CO	2.4%	(2.3%)	33,311	32,617	18,878	18,817	57.7%
11. 35882	GEICO GENERAL INS CO	2.2%	(2.0%)	30,652	29,073	16,601	17,255	59.3%
12. 24260	PROGRESSIVE CASUALTY INS CO	2.1%	(1.5%)	29,851	28,482	14,865	14,930	52.4%
13. 21687	MID-CENTURY INS CO	1.8%	(1.9%)	26,130	25,955	15,174	15,576	60.0%
14. 37478	HARTFORD INS CO OF THE MIDWEST	1.6%	(1.7%)	22,942	22,870	10,454	10,251	44.8%
15. 23035	LIBERTY MUTUAL FIRE INS CO	1.4%	(1.4%)	20,229	18,931	10,751	10,748	56.8%
16. 19240	ALLSTATE INDEMNITY CO	1.4%	(1.6%)	19,427	19,517	10,256	9,967	51.1%
17. 19941	AMERICAN COMMERCE INS CO	1.3%	(0.9%)	18,590	17,395	9,614	9,964	57.3%
18. 24740	SAFECO INS CO OF AMERICA	1.3%	(1.1%)	17,780	17,342	9,713	9,940	57.3%
19. 22063	GOVERNMENT EMPLOYEES INS CO	1.1%	(1.1%)	16,255	15,648	9,631	9,870	63.1%
20. 44695	PROGRESSIVE PALOVERDE INS CO	1.1%	(1.7%)	15,642	17,542	9,307	8,909	50.8%
21. 12521	SAFEMWAY INS CO	1.0%	(1.0%)	14,818	14,380	7,704	7,739	53.8%
22. 30104	HARTFORD UNDERWRITERS INS CO	1.0%	(0.7%)	14,130	11,604	7,103	7,146	61.6%
23. 35289	CONTINENTAL INS CO, THE	0.9%	(1.2%)	13,345	14,675	7,053	9,656	65.8%
24. 19682	HARTFORD FIRE INS CO	0.9%	(1.1%)	12,586	13,872	5,751	5,697	41.1%
25. 20990	COUNTRY MUTUAL INS CO	0.9%	(0.9%)	12,551	12,232	7,668	7,230	59.1%
<b>Total for Top 25:</b>		79.3%		1,121,524	1,097,512	625,320	628,605	57.3%
<b>Total for 286 Insurers Reporting:</b>				1,415,007	1,379,965	781,442	789,823	57.2%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# COMMERCIAL AUTOMOBILE PHYSICAL DAMAGE

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

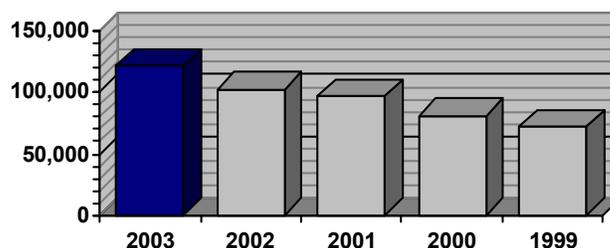
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 41181	UNIVERSAL UNDERWRITERS INS CO	8.5%	(1.4%)	10,245	6,644	1,323	1,770	26.6%
2. 25178	STATE FARM MUTUAL AUTOMOBILE INS CO	7.1%	(7.6%)	8,499	8,246	4,830	4,786	58.0%
3. 32700	OWNERS INS CO	5.3%	(5.0%)	6,398	5,894	2,860	2,873	48.7%
4. 24260	PROGRESSIVE CASUALTY INS CO	4.9%	(5.1%)	5,960	5,664	2,720	2,737	48.3%
5. 18988	AUTO-OWNERS INS CO	4.4%	(3.6%)	5,246	4,566	1,636	1,638	35.9%
6. 41106	TRIUMPHE CASUALTY CO	4.2%	(2.5%)	5,049	4,870	3,302	(288)	(5.9%)
7. 24813	BALBOA INS CO	4.0%	(3.2%)	4,792	3,825	2,484	2,518	65.8%
8. 21415	EMPLOYERS MUTUAL CASUALTY CO	3.6%	(4.2%)	4,372	4,388	1,982	1,776	40.5%
9. 23787	NATIONWIDE MUTUAL INS CO	3.0%	(2.3%)	3,600	2,984	1,382	1,517	50.8%
10. 24767	ST. PAUL FIRE AND MARINE INS CO	2.4%	(1.6%)	2,914	2,069	934	952	46.0%
11. 11371	GREAT WEST CASUALTY CO	2.0%	(2.5%)	2,470	2,410	1,080	1,022	42.4%
12. 25674	TRAVELERS INDEMNITY CO OF ILLINOIS, THE	1.9%	(2.1%)	2,234	2,245	806	274	12.2%
13. 21709	TRUCK INS EXCHANGE	1.7%	(1.7%)	2,107	2,100	1,082	1,052	50.1%
14. 21326	EMPIRE FIRE AND MARINE INS CO	1.7%	(1.7%)	2,100	2,002	509	606	30.2%
15. 10847	CUMIS INS SOCIETY, INC.	1.7%	(1.6%)	2,079	1,898	1,583	1,509	79.5%
16. 19275	AMERICAN FAMILY MUTUAL INS CO	1.5%	(1.2%)	1,822	1,549	960	908	58.6%
17. 13234	WILSHIRE INS CO	1.4%	(1.6%)	1,695	1,667	1,046	851	51.1%
18. 19240	ALLSTATE INDEMNITY CO	1.3%	(1.4%)	1,527	1,421	748	776	54.6%
19. 19852	FINANCIAL INDEMNITY CO	1.2%	(1.1%)	1,495	1,330	555	604	45.4%
20. 20087	NATIONAL INDEMNITY CO	1.2%	(1.1%)	1,460	1,351	580	661	49.0%
21. 10677	CINCINNATI INS CO	1.2%	(1.2%)	1,451	1,348	663	612	45.4%
22. 19232	ALLSTATE INS CO	1.1%	(1.2%)	1,351	1,281	693	727	56.7%
23. 27871	WESTERN AGRICULTURAL INS CO	1.1%	(1.2%)	1,306	1,353	733	786	58.1%
24. 19682	HARTFORD FIRE INS CO	1.0%	(0.9%)	1,212	1,058	596	602	56.9%
25. 21180	SENTRY SELECT INS CO	1.0%	(1.2%)	1,191	1,209	543	594	49.2%
<b>Total for Top 25:</b>		68.5%		82,574	73,374	35,629	31,863	43.4%
<b>Total for 292 Insurers Reporting:</b>				120,551	112,748	56,526	50,927	45.2%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# SURETY

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

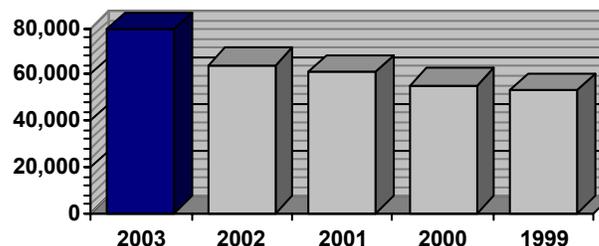
NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 31194	TRAVELERS CASUALTY AND SURETY CO OF AMERICA	12.9%	(12.0%)	10,285	8,466	1,295	458	5.4%
2. 39306	FIDELITY AND DEPOSIT CO OF MARYLAND	6.7%	(3.6%)	5,340	3,429	1,395	1,975	57.6%
3. 12750	EVERGREEN NATIONAL INDEMNITY CO	6.6%	(0.0%)	5,213	3,867	0	112	2.9%
4. 24767	ST. PAUL FIRE AND MARINE INS CO	6.3%	(6.7%)	5,030	5,029	3,058	9,912	197.1%
5. 24740	SAFECO INS CO OF AMERICA	5.4%	(2.9%)	4,325	2,743	654	2,002	73.0%
6. 20281	FEDERAL INS CO	4.7%	(2.3%)	3,701	2,246	(522)	178	7.9%
7. 13188	WESTERN SURETY CO	4.5%	(4.4%)	3,543	3,201	345	429	13.4%
8. 14494	MERCHANTS BONDING CO (MUTUAL)	4.2%	(5.0%)	3,360	3,323	79	74	2.2%
9. 19682	HARTFORD FIRE INS CO	3.5%	(2.8%)	2,770	2,267	102	21	0.9%
10. 37206	CONTRACTORS BONDING AND INS CO	3.4%	(5.3%)	2,692	3,211	209	157	4.9%
11. 10472	CAPITOL INDEMNITY CORP	3.0%	(3.8%)	2,351	2,372	556	512	21.6%
12. 13056	RLI INS CO	2.6%	(1.0%)	2,066	1,035	37	1,346	130.0%
13. 23043	LIBERTY MUTUAL INS CO	2.2%	(2.7%)	1,727	2,002	4,250	16,961	847.3%
14. 25887	UNITED STATES FIDELITY AND GUARANTY CO	2.1%	(1.6%)	1,651	1,058	(687)	(482)	(45.5%)
15. 27847	INSURANCE CO OF THE WEST	1.9%	(2.1%)	1,544	1,565	55	59	3.8%
16. 20478	NATIONAL FIRE INS CO OF HARTFORD	1.8%	(2.0%)	1,433	1,360	446	1,926	141.6%
17. 22217	GULF INS CO	1.8%	(1.9%)	1,407	1,533	102	551	35.9%
18. 16691	GREAT AMERICAN INS CO	1.6%	(1.8%)	1,247	1,247	932	745	59.7%
19. 29424	HARTFORD CASUALTY INS CO	1.4%	(2.1%)	1,123	1,214	0	16	1.3%
20. 12718	DEVELOPERS SURETY AND INDEMNITY CO	1.4%	(1.6%)	1,106	1,123	6	(10)	(0.9%)
21. 22292	HANOVER INS CO, THE	1.4%	(1.7%)	1,102	1,161	300	1,972	169.8%
22. 10216	AMERICAN CONTRACTORS INDEMNITY CO	1.2%	(0.9%)	983	848	133	174	20.5%
23. 18619	PLATTE RIVER INS CO	1.1%	(0.9%)	895	624	48	273	43.8%
24. 13021	UNITED FIRE & CASUALTY CO	0.9%	(0.9%)	752	565	0	(16)	(2.8%)
25. 20427	AMERICAN CASUALTY CO OF READING, PENNSYLVANIA	0.9%	(1.3%)	710	877	0	(579)	(66.1%)
<b>Total for Top 25:</b>		83.4%		66,355	56,364	12,794	38,765	68.8%
<b>Total for 178 Insurers Reporting:</b>				79,558	72,137	30,330	42,652	59.1%

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)



# TOTAL PROPERTY AND CASUALTY

Excludes Accident and Health Insurance business and includes Finance and Service Charges

## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	('02)	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 25178	STATE FARM MUTUAL AUTOMOBILE INS CO	7.0%	(7.5%)	484,370	474,815	277,429	268,423	56.5%
2. 21598	FARMERS INS CO OF ARIZONA	7.0%	(7.8%)	482,294	481,069	257,797	260,207	54.1%
3. 19275	AMERICAN FAMILY MUTUAL INS CO	5.4%	(5.1%)	373,387	346,029	203,173	231,820	67.0%
4. 36714	ARIZONA STATE COMPENSATION FUND	4.9%	(4.2%)	341,020	341,020	224,214	325,901	95.6%
5. 25143	STATE FARM FIRE AND CASUALTY CO	4.7%	(4.7%)	322,008	307,182	164,933	153,322	49.9%
6. 19232	ALLSTATE INS CO	3.8%	(4.5%)	259,378	262,366	133,552	121,839	46.4%
7. 32832	MUTUAL INS CO OF ARIZONA	1.8%	(1.7%)	124,379	110,639	55,075	79,569	71.9%
8. 25941	UNITED SERVICES AUTOMOBILE ASSOCIATION	1.7%	(1.7%)	118,476	112,958	63,873	66,395	58.8%
9. 17230	ALLSTATE PROPERTY AND CASUALTY INS CO	1.6%	(1.2%)	107,789	98,459	48,516	57,229	58.1%
10. 42994	PROGRESSIVE CLASSIC INS CO	1.5%	(1.3%)	104,524	97,954	44,584	49,292	50.3%
11. 25968	USAA CASUALTY INS CO	1.4%	(1.3%)	95,007	89,676	50,458	53,518	59.7%
12. 24260	PROGRESSIVE CASUALTY INS CO	1.4%	(1.0%)	93,967	87,740	34,915	42,917	48.9%
13. 19240	ALLSTATE INDEMNITY CO	1.3%	(1.2%)	92,371	80,928	39,551	41,087	50.8%
14. 19445	NATIONAL UNION FIRE INS CO OF PITTSBURGH, PA	1.3%	(0.9%)	90,922	79,398	42,071	51,172	64.4%
15. 19283	AMERICAN STANDARD INS CO OF WISCONSIN	1.2%	(1.2%)	82,275	81,323	51,221	57,556	70.8%
16. 21687	MID-CENTURY INS CO	1.1%	(1.3%)	78,418	80,602	52,030	44,500	55.2%
17. 37478	HARTFORD INS CO OF THE MIDWEST	1.1%	(1.2%)	72,563	71,788	38,655	37,875	52.8%
18. 16535	ZURICH AMERICAN INS CO	1.0%	(0.9%)	71,025	63,185	24,510	37,201	58.9%
19. 23035	LIBERTY MUTUAL FIRE INS CO	1.0%	(1.1%)	70,893	66,704	40,366	44,059	66.1%
20. 35882	GEICO GENERAL INS CO	1.0%	(1.0%)	70,556	65,852	40,523	44,843	68.1%
21. 24767	ST. PAUL FIRE AND MARINE INS CO	1.0%	(1.0%)	67,616	61,298	29,940	40,802	66.6%
22. 32700	OWNERS INS CO	1.0%	(0.8%)	65,847	56,356	37,041	73,888	131.1%
23. 25674	TRAVELERS INDEMNITY CO OF ILLINOIS, THE	0.9%	(0.8%)	63,953	57,439	22,604	33,535	58.4%
24. 20281	FEDERAL INS CO	0.9%	(0.9%)	60,183	57,007	15,699	28,551	50.1%
25. 19682	HARTFORD FIRE INS CO	0.8%	(0.9%)	57,992	56,042	23,339	19,702	35.2%
<b>Total for Top 25:</b>		55.9%		3,851,213	3,687,829	2,016,071	2,265,201	61.4%
<b>Total for 717 Insurers reporting:</b>				6,893,361	6,597,484	3,624,995	3,998,919	60.6%

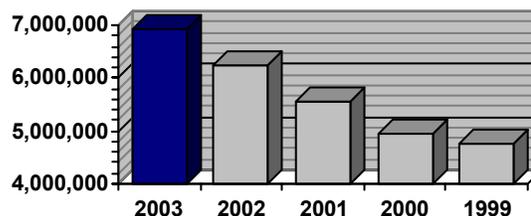
Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

## Total Arizona Property and Casualty Premiums for All Insurers Reporting

(\$000 Omitted)



## ACCIDENT AND HEALTH \*

\* Accident and Health Insurance includes, but is not limited to, Health, Limited Benefit, Credit, Long-Term Care, and Disability Income insurance.

### 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

(\$000 Omitted)

NAIC#	INSURER NAME	Market Share		PREMIUMS	PREMIUMS	LOSSES	LOSSES	LOSS
		'03	'02	WRITTEN (1)	EARNED (2)	PAID (3)	INCURRED (4)	RATIO (4)/(2)
1. 79413	UNITED HEALTHCARE INS CO	18.3%	(10.1%)	391,544	389,821	316,790	326,738	83.8%
2. 62308	CONNECTICUT GENERAL LIFE INS CO	8.6%	(8.0%)	183,192	180,183	157,642	162,085	90.0%
3. 73288	HUMANA INS CO	6.6%	(5.8%)	141,934	143,252	110,384	112,425	78.5%
4. 66141	HEALTH NET LIFE INS CO	5.2%	(4.8%)	111,155	112,467	81,932	84,155	74.8%
5. 65978	METROPOLITAN LIFE INS CO	3.4%	(3.5%)	72,762	73,474	60,884	71,525	97.3%
6. 84506	PACIFICARE LIFE ASSURANCE CO	3.4%	(3.1%)	71,958	70,582	46,924	48,391	68.6%
7. 62235	UNUM LIFE INS CO OF AMERICA	2.0%	(2.6%)	43,835	44,101	50,616	67,267	152.5%
8. 60054	AETNA LIFE INS CO	1.8%	(1.6%)	38,053	37,620	30,634	30,195	80.3%
9. 61425	TRUSTMARK INS CO	1.8%	(1.8%)	37,970	35,888	31,131	30,917	86.1%
10. 97179	UNITED WISCONSIN LIFE INS CO	1.8%	(2.4%)	37,656	37,603	26,561	26,341	70.0%
11. 60305	AMERICAN COMMUNITY MUTUAL INS CO	1.7%	(2.1%)	35,684	35,310	27,924	27,494	77.9%
12. 69477	FORTIS INS CO	1.6%	(1.6%)	33,569	34,749	15,611	18,626	53.6%
13. 61271	PRINCIPAL LIFE INS CO	1.6%	(1.8%)	33,487	33,105	24,158	26,322	79.5%
14. 71412	MUTUAL OF OMAHA INS CO	1.6%	(1.9%)	33,422	33,022	18,571	19,386	58.7%
15. 60380	AMERICAN FAMILY LIFE ASSURANCE CO OF COLUMBUS	1.6%	(1.5%)	33,224	33,907	13,145	14,169	41.8%
16. 70025	GENERAL ELECTRIC CAPITAL ASSURANCE CO	1.3%	(1.3%)	27,197	29,773	7,751	8,017	26.9%
17. 69019	STANDARD INS CO	1.2%	(1.5%)	26,572	26,642	18,713	19,192	72.0%
18. 97268	PACIFIC LIFE & ANNUITY CO	1.2%	(1.2%)	26,168	25,954	17,514	17,354	66.9%
19. 62286	GOLDEN RULE INS CO	1.2%	(1.2%)	25,365	25,221	16,936	17,481	69.3%
20. 65080	JOHN ALDEN LIFE INS CO	1.2%	(1.4%)	24,864	24,776	17,069	17,561	70.9%
21. 70408	FORTIS BENEFITS INS CO	1.1%	(1.1%)	24,209	24,742	15,726	16,697	67.5%
22. 97055	MEGA LIFE AND HEALTH INS CO, THE	1.1%	(0.9%)	23,861	24,080	12,147	13,456	55.9%
23. 70815	HARTFORD LIFE AND ACCIDENT INS CO	1.1%	(0.8%)	23,554	24,377	17,215	20,369	83.6%
24. 60836	AMERICAN REPUBLIC INS CO	0.9%	(1.1%)	20,191	19,966	12,178	11,901	59.6%
25. 25178	STATE FARM MUTUAL AUTOMOBILE INS CO	0.9%	(1.0%)	19,313	18,209	15,942	16,487	90.5%
<b>Total for Top 25:</b>		71.9%		1,540,738	1,538,822	1,164,098	1,224,551	79.6%
<b>Total for 448 Insurers reporting:</b>				2,142,542	2,141,302	1,581,407	1,643,974	76.8%

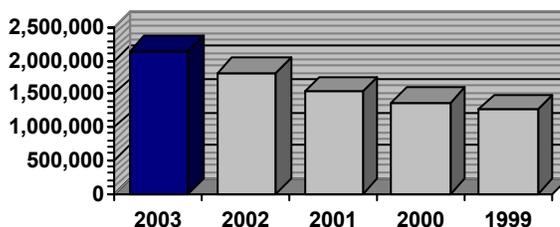
Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE

Note: Due to rounding, numbers may not produce the totals presented.

Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Direct Premiums Earned, Dividends Paid, Losses Paid and Losses Incurred.

### Total Arizona Premiums for This Line for All Insurers Reporting

(\$000 Omitted)



# ALL OTHER HEALTH CARE

## 2003 Ranking of Top Twenty-Five† Insurers by Premiums Written

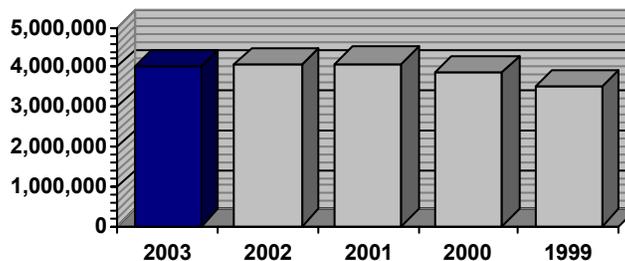
NAIC#	INSURER NAME	Market Share		PREMIUMS WRITTEN (\$000's Omitted)	ARIZONA MEMBERS Units	INSURER TYPE
		'03	('02)			
1. 95617	PACIFICARE OF ARIZONA, INC.	24.4%	(22.8%)	974,961	235,125	HCSO
2. 53589	BLUE CROSS AND BLUE SHIELD OF ARIZONA, INC.	21.7%	(18.9%)	867,352	834,173	SERVICE CORP
3. 95125	CIGNA HEALTHCARE OF ARIZONA, INC.	20.9%	(20.5%)	837,192	240,943	HCSO
4. 95206	HEALTH NET OF ARIZONA, INC.	10.1%	(11.6%)	403,938	96,438	HCSO
5. 95003	AETNA HEALTH INC.	7.9%	(8.1%)	314,617	185,041	HCSO
6. 96016	UNITED HEALTHCARE OF ARIZONA, INC.	4.9%	(8.2%)	197,012	36,097	HCSO
7. 95885	HUMANA HEALTH PLAN, INC.	4.4%	(4.5%)	176,035	49,738	HCSO
8. 95982	SUN HEALTH MEDISUN, INC.	2.6%	(2.3%)	105,732	16,114	HCSO
9. 53597	DELTA DENTAL PLAN OF ARIZONA, INC.	1.5%	(1.4%)	60,167	140,139	SERVICE CORP
10. 47013	CIGNA DENTAL HEALTH PLAN OF ARIZONA, INC.	0.4%	(0.5%)	17,282	94,531	PREPAID DENTAL
11. 95797	GREAT-WEST HEALTHCARE OF ARIZONA, INC.	0.4%	(0.6%)	15,012	5,131	HCSO
12. 53090	EMPLOYERS DENTAL SERVICES, INC.	0.4%	(0.4%)	15,011	148,279	PREPAID DENTAL
13. 47708	UNITED DENTAL CARE OF ARIZONA, INC.	0.3%	(0.3%)	10,932	101,928	PREPAID DENTAL
14. 52120	TOTAL DENTAL ADMINISTRATORS HEALTH PLAN, INC.	0.0%	(0.0%)	1,470	10,999	PREPAID DENTAL
15. 47012	SIGHTCARE, INC.	0.0%	(0.0%)	1,147	31,464	SERVICE CORP
16. 95224	PREMIER CHOICE DENTAL, INC.	0.0%	(0.0%)	424	9,724	PREPAID DENTAL
17. 95366	PRIVATE MEDICAL-CARE OF ARIZONA, INC.	0.0%	(0.0%)	320	1,746	PREPAID DENTAL
18. 52122	UNITED CONCORDIA DENTAL PLANS OF ARIZONA, INC.	0.0%	(0.0%)	143	1,048	PREPAID DENTAL
<b>Total for Top 25:</b>		100.0%		3,998,746	2,238,658	
<b>Total for 18 Insurers reporting:</b>				3,998,746	2,238,658	

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE

Note: Due to rounding, numbers may not produce the totals presented. Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Arizona Members.

† There were only 18 of these Insurers reporting business in Arizona during Calendar Year 2003.

**Total Arizona Premiums for This Line for All Insurers Reporting**  
(\$000 Omitted)



# LIFE

Excludes Annuity Considerations, Deposit-Type Funds and Other Considerations

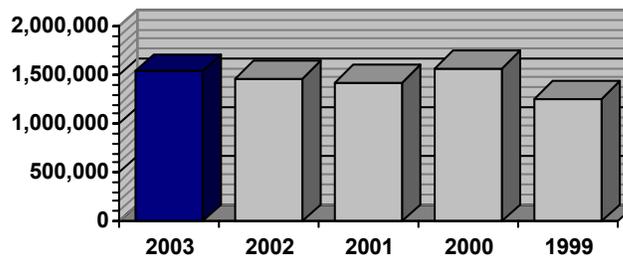
## 2003 Ranking of Top Twenty-Five Insurers by Premiums Written

NAIC#	INSURER NAME	Market Share		PREMIUMS WRITTEN	DIVIDENDS PAID	POLICIES ISSUED	NUMBER OF POLICIES
		'03	('02)	(\$000 Omitted)	(\$000 Omitted)		
1. 65978	METROPOLITAN LIFE INS CO	4.8%	(5.6%)	74,726	16,845	1,317	92,203
2. 67091	NORTHWESTERN MUTUAL LIFE INS CO, THE	4.5%	(4.4%)	70,287	57,099	2,510	60,363
3. 68241	PRUDENTIAL INS CO OF AMERICA, THE	3.6%	(4.2%)	55,931	27,982	199	120,941
4. 66915	NEW YORK LIFE INS CO	3.3%	(3.4%)	51,361	23,258	3,225	63,563
5. 67466	PACIFIC LIFE INS CO	2.8%	(2.4%)	43,806	351	345	5,939
6. 69108	STATE FARM LIFE INS CO	2.6%	(2.6%)	40,733	10,900	10,883	99,869
7. 60488	AMERICAN GENERAL LIFE INS CO	2.0%	(1.0%)	31,252	906	1,492	33,417
8. 67121	TRANSAMERICA OCCIDENTAL LIFE INS CO	1.9%	(1.8%)	30,069	210	1,478	18,526
9. 65935	MASSACHUSETTS MUTUAL LIFE INS CO	1.8%	(1.5%)	28,409	14,983	785	24,987
10. 65838	MANUFACTURERS LIFE INS CO (U.S.A.), THE	1.8%	(1.5%)	28,104	3,209	214	4,018
11. 67105	RELIASTAR LIFE INS CO	1.7%	(1.3%)	26,108	383	488	15,005
12. 91596	NEW YORK LIFE INS AND ANNUITY CORP	1.6%	(1.3%)	24,925	0	1,257	8,498
13. 65919	PRIMERICA LIFE INS CO	1.6%	(1.6%)	24,656	0	4,304	33,436
14. 63177	FARMERS NEW WORLD LIFE INS CO	1.6%	(1.6%)	24,646	68	7,560	53,943
15. 99937	COLUMBUS LIFE INS CO	1.6%	(1.0%)	24,095	264	248	2,048
16. 64246	GUARDIAN LIFE INS CO OF AMERICA	1.5%	(1.4%)	22,846	4,771	586	7,101
17. 69868	UNITED OF OMAHA LIFE INS CO	1.4%	(1.5%)	22,180	1	3,722	28,993
18. 69019	STANDARD INS CO	1.4%	(1.5%)	21,873	872	53	1,596
19. 62235	UNUM LIFE INS CO OF AMERICA	1.4%	(1.8%)	21,575	148	141	904
20. 63665	GENERAL AMERICAN LIFE INS CO	1.4%	(1.1%)	21,110	3,681	1,145	6,788
21. 71153	HARTFORD LIFE AND ANNUITY INS CO	1.3%	(1.0%)	19,938	0	1,143	4,736
22. 65676	LINCOLN NATIONAL LIFE INS CO, THE	1.3%	(1.2%)	19,934	275	307	5,861
23. 56014	THRIVENT FINANCIAL FOR LUTHERANS	1.2%	(1.1%)	18,856	4,778	779	36,844
24. 62944	EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	1.1%	(1.2%)	16,893	4,156	342	13,940
25. 66168	MINNESOTA LIFE INS CO	1.1%	(1.1%)	16,836	1,868	12,330	43,222
<b>Total for Top 25:</b>		50.4%		781,149	177,006	56,853	786,741
<b>Total for 493 Insurers Reporting:</b>				1,548,728	220,350	243,116	4,932,886

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE

Note: Due to rounding, numbers may not produce the totals presented.  
 Insurers Reporting may include insurers that did not have any written premiums but may have reported other activity such as Dividends Paid, Policies Issued and Number of Policies.

### Total Arizona Premiums for This Line for All Insurers Reporting (\$000 Omitted)





# Insurers That Ceased Arizona Business Activity



## REVOCATIONS

INSURERS THAT HAD THEIR ARIZONA CERTIFICATE OF AUTHORITY REVOKED BY ORDER  
OF THE DIRECTOR DURING 2003

Insurer Name	Domicile	NAIC #	Business Type	Date of Order
1. PENNSYLVANIA CASUALTY CO	PA	26107	PC	05/23/03

## MERGERS

INSURERS THAT MERGED INTO AN INSURER AUTHORIZED IN ARIZONA DURING 2003

Name of Insurer that merged Merger Survivor Name	Domicile	NAIC #	Business Type	Effective Date
1. ABRAHAM LINCOLN INS CO	IL	60011	LD	07/01/03
UNIVERSAL GUARANTY LIFE INS CO	OH	70130		
2. ACACIA NATIONAL LIFE INS CO	DC	85685	LI	12/31/03
ACACIA LIFE INS CO	DC	60038		
3. AMERIBEST LIFE INS CO	GA	75078	LD	01/01/03
EQUITABLE LIFE INS CO OF IOWA	IA	62979		
4. APPALACHIAN LIFE INS CO	OH	72591	LD	07/01/03
UNIVERSAL GUARANTY LIFE INS CO	OH	70130		
5. ASSOCIATES FINANCIAL LIFE INS CO	TN	71838	LD	07/01/03
AMERICAN HEALTH AND LIFE INS CO	TX	60518		
6. CONSECO MEDICAL INS CO	IL	93769	LD	07/01/03
WASHINGTON NATIONAL INS CO	IL	70319		
7. EAGLE PACIFIC INS CO	WA	36986	CI	12/31/03
AMERICAN PROTECTION INS CO	IL	18910		
8. FARM BUREAU MUTUAL INS CO, INC.	KS	21520	PC	01/01/03
FARM BUREAU MUTUAL INS CO	IA	13773		
9. GUARANTEE RESERVE LIFE INS CO	IN	64203	LD	12/31/03
REASSURE AMERICA LIFE INS CO	IL	65765		
10. GUIDEONE LIFE INS CO	IA	68004	LD	09/30/03
KANSAS CITY LIFE INS CO	MO	65129		
11. HIGHLANDS UNDERWRITERS INS CO	TX	22497	PC	09/30/02
HIGHLANDS INS CO	TX	22489		
12. IL ANNUITY AND INS CO	KS	71692	LI	06/30/03
INDIANAPOLIS LIFE INS CO	IN	64645		
13. KEYPORT LIFE INS CO	RI	65234	LD	12/31/03
SUN LIFE ASSURANCE CO OF CANADA (U.S.)	DE	79065		
14. KEYSTONE FINANCIAL LIFE INS CO	AZ	---	UR	10/16/03
M&T LIFE INS CO	AZ	91111		
15. LINCOLN NATIONAL REASSURANCE CO	IN	97039	LD	01/06/03
SWISS RE LIFE & HEALTH AMERICA INC.	CT	82627		
16. METLIFE SECURITY INS CO OF LOUISIANA	LA	65714	LD	10/31/03
METROPOLITAN LIFE INS CO	NY	65978		
17. NATIONAL TRAVELERS LIFE CO	IA	66826	LD	07/01/03
EMC NATIONAL LIFE CO	IA	62928		
18. NORTH CENTRAL LIFE INS CO	IL	67040	LD	12/31/03
UNITED STATES LIFE INS. CO. IN THE CITY OF N. Y., THE	NY	70106		
19. NORTHBROOK LIFE INS CO	AZ	88528	LD	01/01/03
ALLSTATE LIFE INS CO	IL	60186		

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE RRG = RISK RETENTION GROUP  
 Business Types: CI = CASUALTY CP = CAPTIVE INSURER FB = FRATERNAL BENEFIT SOCIETY HC = HEALTH CARE SERVICE ORGANIZATION LD = LIFE AND DISABILITY  
 LI = LIFE LR = LIFE AND DISABILITY REINSURER MR = MECHANICAL REIMBURSEMENT REINSURERS PC = PROPERTY AND CASUALTY  
 PI = PROPERTY INSURER SC = SERVICE CORPORATION RG = RISK RETENTION GROUP UR = UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURER

\* DBA (Doing Business As)

† Transaction completed during Fiscal Year 2004, but effective prior to January 1, 2003.

**MERGERS DURING 2003 - (continued)**

Name of Insurer that merged Merger Survivor Name	Domicile	NAIC #	Business Type	Effective Date
20. NORTHWESTERN NATIONAL CASUALTY CO HIGHLANDS INS CO	TX TX	23906 22489	PC	05/30/03
21. OLD LINE LIFE INS CO OF AMERICA AMERICAN GENERAL LIFE INS CO	WI TX	67245 60488	LD	03/31/03
22. ORION INS CO SECURITY INS CO OF HARTFORD	CT CT	37818 24902	PC	12/31/03
23. PIONEER LIFE INS CO WASHINGTON NATIONAL INS CO	IL IL	68330 70319	LD	07/01/03
24. PROTECTED HOME MUTUAL LIFE INS CO NATIONAL GUARDIAN LIFE INS CO	PA WI	68128 66583	LD	11/30/03
25. RUSHMORE NATIONAL LIFE INS CO AMERICAN MEMORIAL LIFE INS CO	SD SD	68586 67989	LD	10/01/03
26. SECURITY EQUITY LIFE INS CO METROPOLITAN LIFE INS CO	NY NY	99414 65978	LD	10/31/03
27. SECURITY-CONNECTICUT LIFE INS CO RELIASTAR LIFE INS CO	MN MN	91588 67105	LD	10/01/03
28. STOP-LOSS LIFE REINSURANCE CO UNIMERICA INS CO	AZ WI	71609 91529	LR	06/18/03
29. TIG INS CO OF COLORADO TIG INS CO	CO CA	35610 25534	CI	12/31/03
30. WOODMEN ACCIDENT AND LIFE CO ASSURITY LIFE INS CO	NE NE	70602 71439	LD	10/01/03

**WITHDRAWALS**

INSURERS THAT VOLUNTARILY WITHDREW FROM ARIZONA AND INSURERS THAT  
MERGED INTO AN INSURER NOT AUTHORIZED IN ARIZONA DURING 2003

Insurer Name	Domicile	NAIC #	Business Type	Effective Date
1. AFFILIATED FINANCIAL LIFE INS CO	AZ	76490	LR	12/15/03
2. AMERICAN CONSUMERS LIFE INS CO	AZ	79561	LR	12/01/03
3. AMERICAN EXPRESS EDUCATIONAL ASSURANCE CO	AZ	60073	LR	01/03/03
4. BIG CITY LIFE INS CO	AZ	72184	LR	08/12/03
5. BLUE RIDGE INS CO	CT	24503	PC	03/25/03
6. CHARGER REINSURANCE GROUP, THE	AZ	33995	MR	12/29/03
7. COLUMBIA INTERSTATE LIFE INS CO	AZ	---	UR	06/26/03
8. COLUMBINE CASUALTY INS CO	AZ	37320	MR	12/26/03
9. COLUMBINE LIFE INS CO	AZ	---	UR	07/31/03
10. CONSUMER LIFE INS CO	AZ	62367	LD	12/29/03
11. CONSUMERS INS CO	WA	28975	PC	12/12/03
12. FIDELITY NATIONAL LIFE INS CO	AZ	74071	LR	12/30/03
13. FINANCIAL COOPERATIVE LIFE INS CO	AZ	71846	LR	05/02/03
14. INTRAWEST INS CO	AZ	80543	LR	12/30/03
15. IRISH TRUST LIFE INS CO	AZ	98345	LR	09/30/03
16. LAWRENCEVILLE PROPERTY AND CASUALTY CO	VA	28916	CI	12/31/03
17. LIFE INS CO OF MINNESOTA	AZ	---	UR	09/26/03

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Business Types: CI = CASUALTY CP = CAPTIVE INSURER FB = FRATERNAL BENEFIT SOCIETY HC = HEALTH CARE SERVICE ORGANIZATION LD = LIFE AND DISABILITY  
LI = LIFE LR = LIFE AND DISABILITY REINSURER MR = MECHANICAL REIMBURSEMENT REINSURERS PC = PROPERTY AND CASUALTY  
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† Transaction completed during Fiscal Year 2004, but effective prior to January 1, 2003.

**WITHDRAWALS DURING 2003 - (continued)**

<b>Insurer Name</b>	<b>Domicile</b>	<b>NAIC #</b>	<b>Business Type</b>	<b>Effective Date</b>
18. MAYO HEALTH PLAN ARIZONA	AZ	52637	SC	12/30/03
19. MCNEILUS FIDELITY LIFE INS CO	AZ	---	UR	07/29/03
20. MIDWEST CREDIT LIFE INS CO	AZ	79537	LR	12/30/03
21. MILLER DEALERS LIFE INS CO	AZ	---	UR	11/04/03
22. NEW DOMINION LIFE INS CO	AZ	78450	LR	06/12/03
23. PATHMARK ASSURANCE CO	NE	94528	LD	10/08/03
24. PRINCETON REINSURANCE CO	AZ	60036	LR	12/19/03
25. RAYEN LIFE INS CO	AZ	---	UR	03/13/03
26. RECIPROCAL OF AMERICA	VA	33812	CI	12/24/03
27. SEVEN-ROD LIFE INS CO	AZ	60191	LR	03/11/03
28. SUNLIGHT MESA LIFE INS CO	AZ	---	UR	11/17/03
29. TENNCO LIFE INS CO	AZ	92550	LR	03/11/03
30. TRIAD COMMERCIAL CAPTIVE INS CO	AZ	---	CP	10/01/03
31. UNIVERSITY PHYSICIANS HEALTH MAINTENANCE ORG., INC.	AZ	96695	HC	06/13/03
32. WARREN LIFE INS CO	AZ	91260	LR	03/19/03
33. WESTERN ROCKIES LIFE INS CO	AZ	---	UR	10/15/03
34. WESTWOOD INDEMNITY CO	AZ	10026	MR	12/30/03

**RECEIVERSHIPS**

**INSURERS ORDERED TO LIQUIDATE DURING 2003**

<b>Insurer Name</b>	<b>Domicile</b>	<b>NAIC #</b>	<b>Business Type</b>	<b>Date of Order</b>
1. AMERICAN NATIONAL LAWYERS INS RECIPROCAL (RRG)	TN	26275	RG	06/03/03
2. DOCTORS INS RECIPROCAL (RRG)	TN	43966	RG	06/03/03
3. FREMONT INDEMNITY CO	CA	21040	PC	07/02/03
4. HOME INS CO	NH	22527	PC	06/13/03
5. LEGION INS CO	PA	24422	PC	07/28/03
6. MILLERS INS CO, THE	TX	23531	PC	03/13/03
7. NATIONAL WARRANTY INS RRG	CAYMAN ISL	---	RG	08/01/03
8. RECIPROCAL ALLIANCE (RRG), THE	TN	10355	RG	06/03/03
9. RECIPROCAL OF AMERICA	VA	33812	CI	06/20/03
10. US INTERNATIONAL REINSURANCE CO	NH	38032	PC	06/13/03
11. VILLANOVA INS CO	PA	19577	PC	07/28/03
12. WASATCH CREST INS CO	UT	13099	PC	07/31/03
13. WESTERN GROWERS INS CO	CA	29947	CI	01/17/03

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 Business Types: CI = CASUALTY CP = CAPTIVE INSURER FB = FRATERNAL BENEFIT SOCIETY HC = HEALTH CARE SERVICE ORGANIZATION LD = LIFE AND DISABILITY  
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\* DBA (Doing Business As)

† Transaction completed during Fiscal Year 2004, but effective prior to January 1, 2003.



# Receivership Activity



## 2003 RECEIVERSHIP ACTIVITY

### ARIZONA COMPANIES IN RECEIVERSHIP AS OF DECEMBER 31, 2003

COMPANY NAME	DATE OF RECEIVERSHIP	NAIC #
1. AMERICAN BONDING COMPANY	02/02/95	10138
2. AMS LIFE INSURANCE COMPANY	03/27/92	86142
3. DIAMOND BENEFITS LIFE INSURANCE COMPANY	12/19/88	74969
4. FARM AND HOME LIFE INSURANCE COMPANY	09/05/90	63134
5. GREAT GLOBAL ASSURANCE COMPANY	02/07/86	18937
6. NORTH AMERICAN PHYSICIANS INSURANCE RRG*	01/05/95	34053
7. PREMIER HEALTHCARE OF ARIZONA, INC.	11/16/99	95053
8. USA PROPERTY & CASUALTY INSURANCE COMPANY	05/07/97	36620

Company Name: RRG= Risk Retention Group

### ARIZONA COMPANIES IN RECEIVERSHIP WHICH WERE TERMINATED DURING 2003

COMPANY NAME	DATE TERMINATED	NAIC #
AZSTAR CASUALTY COMPANY	7/9/03	37290

### FOREIGN COMPANIES IN ANCILLARY RECEIVERSHIP AS OF DECEMBER 31, 2003

COMPANY NAME	DATE OF RECEIVERSHIP	NAIC #
1. RELIANCE INSURANCE COMPANY	3/14/02	24457
2. SUPERIOR NATIONAL INSURANCE COMPANY	12/01/00	37753
3. SUPERIOR PACIFIC CASUALTY COMPANY	12/01/00	30570

### FOREIGN COMPANIES IN ANCILLARY RECEIVERSHIP WHICH WERE TERMINATED DURING 2003

None



# Qualified Surplus Lines Insurers



## QUALIFIED SURPLUS LINES INSURERS

AS OF DECEMBER 31, 2003

Listed below are those non-admitted insurers for which a sponsoring Surplus Lines Broker has filed documents required to qualify the insurer to transact surplus lines insurance in Arizona as of December 31, 2003. The Director of the Arizona Department of Insurance is not required to determine the actual financial condition or claims practices of non-admitted insurers. A Surplus Lines Broker shall not place business with an insurer that is not on this list. Surplus lines insurers may provide only coverages that are recognized surplus lines pursuant to A.R.S. § 20-409 or those that cannot be procured on the admitted market after diligent effort. Insurers are added to and removed from the list during the year. For a current listing, please visit the Department's Web Site at <http://www.id.state.az.us/>.

NAME OF UNAUTHORIZED INSURER	ARIZONA PREMIUMS
1. ACCEPTANCE INDEMNITY INS CO	1,372,631
2. ACE INA UK LIMITED	0
3. ADMIRAL INS CO	9,621,636
4. ADRIATIC INS CO	730,020
5. ALEA LONDON LTD	1,479,046
6. ALLIANZ MARINE & AVIATION	546,245
7. ALLIANZ MARINE & AVIATION VERSICHERUNGS AKTIENGESELLSCHAFT	63,086
8. ALLIANZ UNDERWRITERS INS CO	357,922
9. ALLIED WORLD ASSURANCE CO (U.S.) INC.	115,022
10. AMERICAN COUNTRY INS CO	0
11. AMERICAN EMPIRE SURPLUS LINES INS CO	1,688,285
12. AMERICAN EQUITY SPECIALTY INS CO	(150,224)
13. AMERICAN HEALTHCARE SPECIALTY INS CO	303,550
14. AMERICAN INTERNATIONAL SPECIALTY LINES INS	26,062,457
15. AMERICAN SAFETY INDEMNITY CO	11,657,284
16. AMERICAN WESTERN HOME INS CO	142,263
17. APPALACHIAN INS CO	0
18. APSPECIALTY INS CORP	2,506
19. ARCH EXCESS & SURPLUS INS CO	12,204
20. ARCH SPECIALTY INS CO	0
21. ASPEN INS UK LIMITED	0
22. ASPEN SPECIALTY INS CO	0
23. ASSOCIATED ELECTRIC & GAS INS SERVICES, LTD. (AEGIS)	794,174
24. ASSOCIATED INTERNATIONAL INS CO	73,815
25. ATLANTIC CASUALTY INS CO	2,669,347
26. AXA CORPORATE SOLUTIONS ASSURANCE	0
27. AXIS SPECIALTY INS CO	4,395,407
28. AXIS SURPLUS INS CO	754
29. BRITISH AVIATION INS CO LTD., THE	0
30. BURLINGTON INS CO, THE	3,212,713

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE

**QUALIFIED SURPLUS LINES INSURERS as of December 31, 2003 - (continued)**

NAME OF UNAUTHORIZED INSURER	ARIZONA PREMIUMS
31. CALIBER ONE INDEMNITY CO	38,591
32. CANAL INDEMNITY CO	740
33. CAPITOL SPECIALTY INS CORP.	0
34. CATLIN INS CO LIMITED	0
35. CGU INTERNATIONAL INS PLC	634,302
36. CHUBB CUSTOM INS CO	3,035,876
37. CLARENDON AMERICA INS CO	13,393,234
38. CNA INS CO LIMITED	2,500
39. COLONY INS CO	4,383,568
40. COLONY NATIONAL INS CO	287,401
41. COLORADO WESTERN INS CO	500,956
42. COLUMBIA CASUALTY CO	12,233,670
43. COMMONWEALTH INS CO	708,961
44. CONNECTICUT SPECIALTY INS CO, THE	0
45. DAKOTA SPECIALTY INS CO	35,924
46. DISCOVER SPECIALTY INS CO	4,507,442
47. EMPIRE INDEMNITY INS CO	161,405
48. ENERGY INS MUTUAL LTD.	235,688
49. ESSEX INS CO	2,819,681
50. EVANSTON INS CO	14,026,697
51. EVEREST INDEMNITY INS CO	14,568,811
52. EVERGREEN NATIONAL INDEMNITY CO	461,296
53. EXECUTIVE RISK SPECIALTY INS CO	1,613,659
54. FIDELITY EXCESS & SURPLUS INS CO	76,759
55. FIREMAN'S FUND INS CO OF OHIO	73,657
56. FIRST SPECIALTY INS CORP	2,935,914
57. GE SPECIALTY INS (UK) LIMITED	300,376
58. GEMINI INS CO	1,333,973
59. GENERAL AGENTS INS CO OF AMERICA, INC.	18,686
60. GENERAL SECURITY INDEMNITY CO	135,012
61. GENERAL STAR INDEMNITY CO	4,982,157
62. GENERALI, ASSICURAZIONI GENERALI, S.P.A.	160,271
63. GENERALI-FRANCE ASSURANCES	733,908
64. GENESIS INDEMNITY INS CO	16,990
65. GLENCOE INS LTD.	1,900
66. GOTHAM INS CO	0
67. GREAT AMERICAN E & S INS CO	968,632

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE

**QUALIFIED SURPLUS LINES INSURERS as of December 31, 2003 - (continued)**

NAME OF UNAUTHORIZED INSURER	ARIZONA PREMIUMS
68. GREAT AMERICAN FIDELITY INS CO	0
69. GREAT AMERICAN PROTECTION INS CO	0
70. GREAT DIVIDE INS CO	883,351
71. GREAT LAKES REINSURANCE (UK) PLC	654,125
72. GUILFORD INS CO	65,000
73. GULF UNDERWRITERS INS CO	3,707,195
74. HEALTH CARE INDEMNITY, INC.	2,162,768
75. HEDDINGTON INS (U.K.) LTD.	0
76. HEMAR INS CORP OF AMERICA	0
77. HOMELAND INS CO OF NEW YORK	0
78. HOUSTON CASUALTY CO	3,457,368
79. HUDSON SPECIALTY INS CO	0
80. ILLINOIS EMCASCO INS CO	37,726
81. ILLINOIS UNION INS CO	4,479,447
82. INDEMNITY MARINE ASSURANCE CO LTD., THE	0
83. INDIAN HARBOR INS CO	5,260,126
84. INTEGON SPECIALTY INS CO	598,386
85. INTERNATIONAL INS CO OF HANOVER LTD.	2,632,423
86. INTERSTATE FIRE AND CASUALTY CO	4,503,984
87. JAMES RIVER INS CO	229,438
88. KEMPER INDEMNITY INS CO	(82,642)
89. KEMPER SURPLUS LINES INS CO	224,882
90. LANDMARK AMERICAN INS CO	2,295,688
91. LANTANA INS LTD.	18,462
92. LEXINGTON INS CO	52,873,946
93. LIBERTY MUTUAL INS CO (U.K.) LTD.	0
94. LIBERTY MUTUAL INS EUROPE LTD.	168,543
95. LIBERTY SURPLUS INS CORP.	1,540,576
96. LLOYD'S OF LONDON SYNDICATES *	30,274,719
97. LONDON & EDINBURGH INS CO LTD.	0
98. MARINE INS CO LTD., THE	684,339
99. MARKEL INTERNATIONAL INS CO LTD.	771,994
100. MAXUM INDEMNITY CO	477,990
101. MONTICELLO INS CO	(3,322)
102. MOUNT VERNON FIRE INS CO	2,593,704
103. MT. HAWLEY INS CO	3,557,470
104. NATIONAL FIRE & MARINE INS CO	30,040,822

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE

**QUALIFIED SURPLUS LINES INSURERS as of December 31, 2003 - (continued)**

NAME OF UNAUTHORIZED INSURER	ARIZONA PREMIUMS
105. NIC INS CO OF NEW YORK	175,126
106. NOETIC SPECIALTY INS CO	0
107. NORTH AMERICAN CAPACITY INS CO	2,520,132
108. NORTHERN ASSURANCE CO LTD., THE	0
109. NORTHFIELD INS CO	423,231
110. NUTMEG INS CO	120,066
111. OCEAN MARINE INS CO LTD., THE	0
112. OLD REPUBLIC UNION INS CO	32,533
113. PACIFIC INS CO	72,923
114. PACIFIC INS CO LTD.	203,123
115. PENN-STAR INS CO	1,584,975
116. PRINCETON EXCESS AND SURPLUS LINES INS CO	641,370
117. PROFESSIONAL UNDERWRITERS LIABILITY INS CO	5,243,599
118. QBE INTERNATIONAL INS LTD.	273,938
119. ROYAL SURPLUS LINES INS CO	3,381,087
120. SAFECO SURPLUS LINES INS CO	472
121. SAVERS PROPERTY AND CASUALTY INS CO	51,069
122. SCOTTSDALE INDEMNITY CO	13,792,029
123. SIRIUS INTERNATIONAL INS CORP.	142,892
124. SPECIALTY SURPLUS INS CO	0
125. SR INTERNATIONAL BUSINESS INS CO LTD.	1,024,474
126. ST. PAUL REINSURANCE CO LTD.	(290)
127. ST. PAUL SURPLUS LINES INS CO	2,793,770
128. STARR EXCESS LIABILITY INS CO LTD.	1,311,759
129. STEADFAST INS CO	16,908,454
130. THROUGH TRANSPORT MUTUAL INS ASSOCIATION (EURASIA) LTD.	0
131. THROUGH TRANSPORT MUTUAL INS ASSOCIATION LTD.	0
132. TIG INS CO OF MICHIGAN	51,440
133. TRADERS & PACIFIC INS CO	250,000
134. TRAVELERS EXCESS AND SURPLUS LINES CO	626,719
135. TRYG-BALTICA INTERNATIONAL (UK) LIMITED	0
136. TUDOR INS CO	892,510
137. ULICO INDEMNITY CO	0
138. UNITED NATIONAL INS CO	6,491,110
139. USF INS CO	2,207,988
140. USF&G SPECIALTY INS CO	18,853
141. WESTCHESTER SURPLUS LINES INS CO	3,813,450

Company Names: CO = COMPANY CORP = CORPORATION INS = INSURANCE

**QUALIFIED SURPLUS LINES INSURERS as of December 31, 2003 - (continued)**

NAME OF UNAUTHORIZED INSURER	ARIZONA PREMIUMS
142. WESTERN CONTINENTAL INS CO	0
143. WESTERN WORLD INS CO	5,857,317
144. WURTTENBERGISCHE VERSICHERUNGS AG	140,660
145. XL SELECT INS CO	358,600
146. YORKSHIRE INS CO LTD., THE	0
147. ZURICH INTERNATIONAL (BERMUDA) LTD.	0
148. ZURICH SPECIALTIES LONDON LIMITED	1,783,355
<i>Total Arizona Premiums for 148 Qualified Surplus Lines Insurers</i>	<b>377,836,022</b>

**\* FOOTNOTES:**

Item 96. Lloyd's of London Syndicates

Lloyd's of London Syndicates as follows: Syndicate Numbers: 2, 33, 79, 102, 138, 183, 187, 190, 205, 227, 250, 282, 314, 318, 340, 382, 397, 435, 457, 510, 529, 557, 566, 570, 582, 588, 609, 623, 727, 735, 780, 800, 807, 839, 861, 958, 990, 994, 1003, 1007, 1036, 1047, 1084, 1096, 1173, 1176, 1183, 1200, 1202, 1204, 1206, 1209, 1211, 1212, 1218, 1221, 1225, 1241, 1243, 1245, 1301, 1400, 1411, 1414, 1511, 1607, 1611, 1861, 2000, 2001, 2003, 2010, 2011, 2020, 2027, 2121, 2147, 2241, 2323, 2488, 2591, 2607, 2623, 2724, 2791, 2987, 3000, 3030, 3210, 5000.

No other syndicates of the Lloyd's of London Syndicates may transact surplus line insurance under the name of the "Lloyd's of London Syndicates" in Arizona.

**Total Arizona Qualified Surplus Lines Insurers Premiums**

Premiums as reported by the Surplus Lines Association of Arizona  
(\$000 Omitted)

