



**Arizona Property and Casualty
Insurance Guaranty Fund**
Arizona Department of Insurance
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GERMAINE L. MARKS
Director of Insurance

**AMENDED NOTICE OF PUBLIC MEETING
OF THE
BOARD OF DIRECTORS
OF THE
ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND**

TUESDAY, MARCH 10, 2015

Pursuant to A.R.S. §38-431.01 and A.R.S. §20-663(C), notice is hereby given to the Members of the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund and to the General Public that the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund (Fund) will hold a meeting, which meeting will be open to the Public, at 8:30 o'clock a.m., March 10, 2015, in Suite 250 (ADEQ Building Conference Room), 1110 W. Washington Street, Phoenix, AZ 85007.

Some members of the Board may attend the Meeting telephonically.

The Agenda for the meeting is as follows:

1. Announcement that the meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted September 26, 2006 by the Board of Directors and in compliance with Arizona law (A.R.S. §§ 38-501 to 38-511) concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.
2. Review, discussion and possible approval of the minutes of the meeting of the Board of Directors held on March 11, 2014 and minutes of the Annual meeting held September 9, 2014.
3. Executive Session, pursuant to A.R.S. § 38-431.03.A.2 and A.R.S. § 20-671, for the purpose of receiving information about and discussing the financial condition of one or more member insurers.
4. Report concerning detection and prevention of insolvency activity, and any discussion or action related thereto.
5. Election of Vice Chairperson, Secretary, and Treasurer and appointment of Executive Committee.
6. Financial Reports and any action or discussion related thereto as follows:
 - A. Review of the financial condition of the Fund through January 31, 2015;
 - B. Review of the performance of the Fund's investment portfolio through January 31, 2015;

- C. Report, discussion and possible action regarding actual expenses compared to projected expenses for the year ended December 31, 2014;
 - D. Report, discussion and possible action regarding projected expenses for the period of January 1 through December 31, 2015.
7. Report of the Investment Committee regarding recommended revisions to the Fund's Investment Policy and Guidelines, and any discussion or action related thereto.
8. Report of the Audit Committee regarding planning for the independent financial audit of the Fund for the year ended December 31, 2014, and any discussion or action related thereto.
9. Report regarding claims activity and any discussion, consideration or decisions related thereto, including, but not limited to:
- A. Report concerning claims activity through February 28, 2015;
 - B. Report concerning new insurer insolvencies;
 - i. Freestone Insurance Company
 - C. Report concerning claims staffing;
10. Report from the Executive Director, discussion and possible action regarding the following:
- A. Report concerning status of implementation of SB1181;
 - B. Report on litigation regarding administrative expense claim in the estate of Reliance Insurance Company.
11. Call to the Public. This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 912-8451, Extension 4505. Requests should be made as early as possible to arrange the accommodation.

ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

Dated this 25th day of February, 2015.

/s/ Sara M. Begley
Sara M. Begley
Chair