



**Arizona Property and Casualty
Insurance Guaranty Fund**
Arizona Department of Insurance
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GERMAINE L. MARKS
Director of Insurance

**NOTICE OF PUBLIC MEETING
OF THE
BOARD OF DIRECTORS
OF THE
ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND**

TUESDAY, MARCH 11, 2014

Pursuant to A.R.S. §38-431.01 and A.R.S. §20-663(C), notice is hereby given to the Members of the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund and to the General Public that the Board of Directors of the Arizona Property and Casualty Insurance Guaranty Fund (Fund) will hold a meeting, which meeting will be open to the Public, at 9:00 o'clock a.m., March 11, 2014, in Suite 250 (ADEQ Building Conference Room), 1110 W. Washington Street, Phoenix, AZ 85007.

Some members of the Board may attend the Annual Meeting telephonically.

In the absence of a quorum to conduct official business, the Board will meet with Fund staff for an informational session.

The Agenda for the meeting is as follows:

1. Election of Acting Chair.
2. Announcement that the meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted September 26, 2006 by the Board of Directors and in compliance with Arizona law (A.R.S. §§ 38-501 to 38-511) concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.
3. Financial Reports and any action or discussion related thereto as follows:
 - A. Review of the financial condition of the Fund through January 31, 2014;
 - B. Review of the performance of the Fund's investment portfolio through January 31, 2014;
 - C. Report, discussion and possible action regarding actual expenses compared to projected expenses for the year ended December 31, 2013;
 - D. Review of financial audits for the year ended December 31, 2010, 2011 and 2012;
 - E. Report on planning for the financial audit for the year ended December 31, 2013;

- F. Report, discussion and possible action regarding projected expenses for the period of January 1 through December 31, 2014.
4. Report regarding claims activity and any discussion, consideration or decisions related thereto, including, but not limited to:
- A. Report on claims activity through February 28, 2014;
 - B. Report on new insurer insolvencies;
 - i. Gramercy Insurance Company
 - ii. Lumbermens Group
 - iii. Santa Fe Auto Insurance Company
 - iv. Ullico Casualty Company
 - C. Report on claims staffing;
5. Report from the Executive Director, discussion and possible action regarding the following:
- A. Report concerning litigation challenging the constitutionality of SB1001 (First Extraordinary Session of 2009);
 - B. Report concerning SB1181 and potential impact on the Fund;
 - C. Report on litigation concerning administrative expense claim in the estate of The Home Insurance Company;
 - D. Report on litigation regarding administrative expense claim in the estate of Reliance Insurance Company.
6. Call to the Public. This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 912-8451, Extension 4505. Requests should be made as early as possible to arrange the accommodation.

ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

Dated this 4th day of March, 2014.

/s/ Michael E. Surguine
Michael E. Surguine
Executive Director