

Types of Insurance Contracts

Reasonableness of Benefits in Relation to Premium Charged

Notice of Close of Record – October 16, 2017 at 5:00 p.m.

On August 18, 2017, the Department published a Notice of Rulemaking Docket Opening in the Arizona Register (23 A.A.R. 2209, August 18, 2017). On September 15, 2017, the Department published a Notice of Proposed Rulemaking in the Arizona Register (23 A.A.R. 2485, September 15, 2017). The rulemaking proposes to amend A.A.C. R20-6-607, Reasonableness of Benefits in Relation to Premium Charged, to correct some reference errors and to update the subsection governing the reasonableness of benefits in relation to premium charged with respect to individual disability policy forms.

The Notice of Proposed Rulemaking stated that the Department would schedule an oral proceeding on the rulemaking if, within 30 days after the published Notice of Proposed Rulemaking, anyone submitted a written request for an oral proceeding. The deadline for submitting a written request for an oral proceeding was October 13, 2017. However, to accommodate the Columbus Day holiday, the Department is extending the comment period which will now end on **Monday, October 16, 2017 at 5:00 p.m.** Once the record is closed, the Department will submit the rulemaking to the Governor's Regulatory Review Council (GRRC) to finalize the rule.

Anyone having any questions should contact Mary Kosinski at

mkosinski@azinsurance.gov or (602) 364-3471.