



**Licensing Section**

**Arizona Department of Insurance**

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**FORM L-195: BOND OF BAIL BOND AGENT**

**BOND NUMBER:** \_\_\_\_\_

I, \_\_\_\_\_, as Principal<sup>1</sup> for an Arizona Bail Bond Agent License, and \_\_\_\_\_, as an Arizona-admitted surety insurer<sup>2</sup> ("Surety"), bind ourselves to the penal sum of ten thousand dollars (\$10,000.00) to the people of the State of Arizona. The total aggregate liability under this bond is limited to ten thousand dollars (\$10,000.00).

This conditions of this obligation are such that if the Principal is granted an Arizona Bail Bond Agent License, Principal shall make full accounting and due payment to the person entitled to this bond of monies and collateral coming into the Principal's possession as an incident to bail bond transactions under the license.

This bond shall remain in force as prescribed by Arizona Revised Statutes § 20-340.02 until released by the Director of Insurance or until canceled by Surety. Without prejudice to any liability previously incurred thereunder, Surety may cancel the bond upon thirty (30) days advanced written notice filed with the Director of Insurance.

(Affix Surety company seal)

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

Signature of Principal (bail bond agent, or for a business entity, a member, officer, or director)	
Full Name of Surety Insurer	Signature of Attorney-in-fact
Signature of Surety's Arizona-licensed Casualty Producer	Casualty Insurance Producer License Number

<sup>1</sup> The "**Principal**" is the bail bond agent if the bail bond agent is an individual; OR, a member, officer or director of the bail bond agent if the bail bond agent is a business entity.

<sup>2</sup> Any surety company duly authorized to transact casualty insurance business in the State of Arizona may act as **Surety** on this bond.